

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025
FOR
HARPOLE PRESCHOOL

Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

HARPOLE PRESCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

HARPOLE PRESCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide pre-school facilities for the 2-4 year age-group

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity works for the public benefit having as its objects the development and education of children and young people in particular by:

- Promoting their care and safety
- Promoting their education and promoting parental involvement
- Promoting their health and wellbeing
- Providing services to support them and their families and carers

During the year 2024-25 there were 74 (2024: 71) children registered at the PreSchool.

FINANCIAL REVIEW

Financial position

Revenues for the year to 31 August 2025 have reduced to £289,838 (2024: £301,539). Last year, we made a move from cash accounting to accruals accounting for our annual report. We appointed Stuart Armstrong FCCA at Phipps Henson McAllister to assist us with this and have reappointed them again this year for the independent examination of our financial statements.

Our income from West Northamptonshire Council (WNC) has remained similar this year and is now £204k, a slight reduction from £205k last year. There has been an increase in the number of children on our register and the types of funding available has remained largely similar with minimal policy changes this year. This includes £1,351 (2024: £18,604) of SEN funding.

We have received a £10k donation from Harpole Charities to be used against SEN costs this year. This has been treated as a restricted 'SEN' Fund and has been fully expensed against SEN costs included in Wages in the accounts.

Our highest costs this year have been for staff, as per prior year. Our total wages costs were £221,925 (2024: £210,788).

Through careful management we have managed to return a surplus this year of £16,603, an improvement from last year's surplus of £14,516. Our total funds carried forward are £78,828 (2024: £62,226).

FUTURE PLANS

We have continued to work hard over the last 12 months to strengthen our finances and we have a business plan in place so that they should continue to grow over the coming years. Early Years are going through very challenging financial times and we know the future will continue to be challenging due to the serious underfunding and now the requirement to make any additional contributions from parents voluntary.

We need to ensure our Business Plan and Policies are robust enough to withstand the challenges ahead and when necessary we make difficult decisions to keep our finances secure.

HARPOLE PRESCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

All parents are invited to stand for elections as Trustees. Nominations, elections and appointments are made at the AGM in line with Charity Commission requirements, our constitution and procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183475

Principal address

Old School Hall
School Lane,
Harpole
Northampton
NN7 4DR

Trustees

Ms S Matthews (Preschool Manager)
Ms P V Knight (appointed 14/10/2024)
R Rossiter-Smith
Ms J R Clare
Ms N M Farmer (Business Manager)
Ms C Cook
Ms D J Tarry (Deputy Preschool Manager)
DL Lugg (appointed 13/1/2025)

Independent Examiner

Stuart Armstrong FCCA
Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

Approved by order of the board of trustees on 12 November 2025 and signed on its behalf by:

Ms N M Farmer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HARPOLE PRESCHOOL

Independent examiner's report to the trustees of Harpole Preschool

I report to the charity trustees on my examination of the accounts of Harpole Preschool (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Armstrong FCCA
The Association of Chartered Certified Accountants

Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

12 November 2025

HARPOLE PRESCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		103	10,000	10,103	16,730
Charitable activities					
Income from Parents		64,393	-	64,393	68,268
Fundraising Income		10,499	-	10,499	9,957
Local Education Authority		203,508	-	203,508	205,994
Investment income	2	1,015	-	1,015	289
Other income		320	-	320	301
Total		<u>279,838</u>	<u>10,000</u>	<u>289,838</u>	<u>301,539</u>
EXPENDITURE ON					
Charitable activities					
Pre-School		228,600	10,000	238,600	233,630
Other		34,636	-	34,636	53,393
Total		<u>263,236</u>	<u>10,000</u>	<u>273,236</u>	<u>287,023</u>
NET INCOME		16,602	-	16,602	14,516
RECONCILIATION OF FUNDS					
Total funds brought forward		62,226	-	62,226	47,710
TOTAL FUNDS CARRIED FORWARD		<u><u>78,828</u></u>	<u><u>-</u></u>	<u><u>78,828</u></u>	<u><u>62,226</u></u>

The notes form part of these financial statements

HARPOLE PRESCHOOL

BALANCE SHEET
31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	7	4,051	-	4,051	43
Cash in hand		85,891	-	85,891	69,481
		<u>89,942</u>	<u>-</u>	<u>89,942</u>	<u>69,524</u>
CREDITORS					
Amounts falling due within one year	8	(11,114)	-	(11,114)	(7,298)
		<u>78,828</u>	<u>-</u>	<u>78,828</u>	<u>62,226</u>
NET CURRENT ASSETS					
		<u>78,828</u>	<u>-</u>	<u>78,828</u>	<u>62,226</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>78,828</u>	<u>-</u>	<u>78,828</u>	<u>62,226</u>
NET ASSETS					
		<u>78,828</u>	<u>-</u>	<u>78,828</u>	<u>62,226</u>
FUNDS	9				
Unrestricted funds				78,828	62,226
TOTAL FUNDS				<u>78,828</u>	<u>62,226</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 November 2025 and were signed on its behalf by:

N M Farmer - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes attributable VAT which cannot be recovered.

Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year-end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

Financial Instruments

The CIO only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HARPOLE PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1,015</u>	<u>289</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees received any emoluments in respect of their roles as trustees.

The salary of the Preschool Manager, Deputy Preschool Manager and the Business Manager, who are also trustees are included within staff costs in Note 4.

The total employee benefits of key management personnel during the year was £88,994 (2024: £83,569).

4. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	212,682	201,313
Social security costs	5,530	6,531
Other pension costs	3,713	2,944
	<u>221,925</u>	<u>210,788</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Key management personnel	3	3
Other staff	16	15
	<u>19</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,730	-	16,730
Charitable activities			
Income from Parents	68,268	-	68,268
Fundraising Income	9,957	-	9,957
Local Education Authority	205,994	-	205,994
Investment income	289	-	289
Other income	301	-	301
	<u>301,539</u>	<u>-</u>	<u>301,539</u>
Total			
	<u>301,539</u>	<u>-</u>	<u>301,539</u>

HARPOLE PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Charitable activities			
Pre-School	233,630	-	233,630
Other	53,393	-	53,393
Total	287,023	-	287,023
NET INCOME	14,516	-	14,516
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	37,452	-	37,452
Prior year adjustment	10,258	-	10,258
As restated	47,710	-	47,710
TOTAL FUNDS CARRIED FORWARD	62,226	-	62,226

6. GOVERNANCE COSTS

The only governance cost that is separately identifiable is the fees paid to the independent examiner of £3,082 (2024: £2,995) in respect of accountancy services.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	3,638	-
Prepayments and accrued income	413	43
	4,051	43

HARPOLE PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>11,114</u>	<u>7,298</u>

9. MOVEMENT IN FUNDS

	At 1/9/24 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	62,226	16,602	78,828
	<u>62,226</u>	<u>16,602</u>	<u>78,828</u>
TOTAL FUNDS	<u>62,226</u>	<u>16,602</u>	<u>78,828</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	279,838	(263,236)	16,602
Restricted funds			
SEN	10,000	(10,000)	-
	<u>289,838</u>	<u>(273,236)</u>	<u>16,602</u>
TOTAL FUNDS	<u>289,838</u>	<u>(273,236)</u>	<u>16,602</u>

Comparatives for movement in funds

	At 1/9/23 £	Prior year adjustment £	Net movement in funds £	At 31/8/24 £
Unrestricted funds				
General fund	37,452	10,258	14,516	62,226
	<u>37,452</u>	<u>10,258</u>	<u>14,516</u>	<u>62,226</u>
TOTAL FUNDS	<u>37,452</u>	<u>10,258</u>	<u>14,516</u>	<u>62,226</u>

HARPOLE PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	301,539	(287,023)	14,516
TOTAL FUNDS	<u>301,539</u>	<u>(287,023)</u>	<u>14,516</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Prior year adjustment £	Net movement in funds £	At 31/8/25 £
Unrestricted funds				
General fund	37,452	10,258	31,118	78,828
TOTAL FUNDS	<u>37,452</u>	<u>10,258</u>	<u>31,118</u>	<u>78,828</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	581,377	(550,259)	31,118
Restricted funds			
SEN	10,000	(10,000)	-
TOTAL FUNDS	<u>591,377</u>	<u>(560,259)</u>	<u>31,118</u>

HARPOLE PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

HARPOLE PRESCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,103	16,730
Investment income		
Deposit account interest	1,015	289
Charitable activities		
Fees from parents	63,676	67,463
Registration fees from parents	240	200
Ad Hoc Fees from parents	477	605
Outdoor Explorers	1,044	1,140
Fundraising	9,333	8,240
OSH	122	577
Voucher Funding - WNC	193,157	183,707
EYPP - WNC	2,524	944
Higher Needs Funding - WNC	4,600	36
SEN - WNC	1,351	18,604
DAF - WNC	1,876	2,703
	<u>278,400</u>	<u>284,219</u>
Other income		
Other/Misc Income	-	86
Wellbeing Income	320	215
	<u>320</u>	<u>301</u>
Total incoming resources	289,838	301,539
EXPENDITURE		
Charitable activities		
Wages	212,682	201,313
Social security	5,530	6,531
Pensions	3,713	2,944
Fundraising costs	4,756	8,130
SEN costs	5,002	7,110
EYPP costs	-	475
Outdoor Explorer Costs	845	870
Wellbeing/Medical	589	748
	<u>233,117</u>	<u>228,121</u>

This page does not form part of the statutory financial statements

HARPOLE PRESCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
Support costs		
Support Costs		
Rent	12,836	12,676
Post, Packaging & Stationery	519	676
Equipment/Consumables	1,464	3,156
Sundries	413	200
Subscriptions	4,481	3,233
Staff Training	2,673	2,724
Work Clothing	937	840
Kitchen & Cleaning	1,194	1,591
Catering & Snacks	1,277	1,226
Admin Costs	29	868
Telephone	235	339
Insurance	1,405	-
Legal & Professional fees	686	278
Repairs & Renewals	8,888	28,100
	<u>37,037</u>	<u>55,907</u>
Governance costs		
Accountancy	3,082	2,995
Total resources expended	<u>273,236</u>	<u>287,023</u>
Net income	<u>16,602</u>	<u>14,516</u>

This page does not form part of the statutory financial statements