

**IQRA BLACKBURN  
TRUSTEE'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**IQRA BLACKBURN**  
**Trustee's Report and Unaudited Financial Statements**  
**For The Year Ended 31 December 2021**

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**IQRA BLACKBURN**  
**Charity Information**  
**For The Year Ended 31 December 2021**

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<b>Charity Name</b>	Iqra Blackburn
<b>Charity Number</b>	1183463
<b>Registered Office</b>	Bangor Street Community Centre Norwich Street Blackburn BB1 6NZ
<b>Independent examiner</b>	Sajid J Ghumra Accountexcel Limited Chartered Certified Accountants Suite 5, Unit 1-2, Cleaver Street Blackburn BB1 5DG
<b>Trustees</b>	Yunus Karbhari Sarfaraz Suleman Abida Hussein Anser Amin

**IQRA BLACKBURN**  
**Charity No. 1183463**  
**Trustee's Report For The Year Ended 31 December 2021**

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## **Trustee's Report**

The trustees present their report and the unaudited financial statements of the charity for the year ended on 31 December 2021.

## **Reference and administrative details**

Reference and administrative details are shown as follows:

Registered charity name: Iqra Blackburn

Charity registration number: 1183463

Principal office: Bangor Street Community Centre, Norwich Street, Blackburn, BB1 6NZ

## **The Trustees**

Yunus Karbhari

Sarfaraz Suleman

Abida Hussein

Anser Amin

## **Independent examiner**

Sajid J Ghumra

Accountexcel Limited

Suite 5, Unit 1-2, Cleaver Street

Blackburn

BB1 5DG

## **Structure, governance, and management**

The Charity is constituted by Trust Deed is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Reference and administrative details are shown in the preceding section.

## **Objectives and activities**

1. To advance the Sunni Islamic Religion in Blackburn and surrounding areas for the benefit of the public particularly but not exclusively by the establishment of a Madrassah.
2. To advance in life and help young people In Blackburn and surrounding areas through: (a) the provision of recreational and Leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible Individuals.

## **Achievements and performance**

The charity has continued to provide Islamic education, to advance the Islamic religion and to provide facilities for recreational and leisure-time occupation to children and young people in the community.

## **Financial review**

In this year ending on 31 December 2021, we received total income of £69,534 including fees and donation and the charity spent £78,236 for charity's activity. The administration costs were £299 this year.

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**IQRA BLACKBURN**  
**Trustee's Report (continued)**  
**For The Year Ended 31 December 2021**

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**Trustee's Report – continued**

**Risk management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

**Reserves Policy**

It is the policy of the charity maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure, this provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

The trustees' annual report was approved on 14 Mar 2023 and signed on behalf of the board of trustees by:

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Yunus Karbhari (Trustee)

14 Mar 2023

**IQRA BLACKBURN**  
**Independent Examiner's Report**  
**For The Year Ended 31 December 2021**

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**Independent Examiner's Report to the Trustees of Iqra Blackburn**

I report to the trustees on my examination of the financial statements of Iqra Blackburn ("the charity") for the period ended 31 December 2021.

**Respective responsibilities of trustees and examiner**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those accounting records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Sajid J Ghumra  
Independent Examiner

14 Mar 2023  
Accountexcel Limited  
Chartered Certified Accountants  
Suite 5, Unit 1-2, Cleaver Street  
Blackburn  
Lancashire  
BB1 5DG

**IQRA BLACKBURN**  
**Statement of Financial Activities**  
**For The Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>Income and Donations</b>	<b>4</b>				
Fees received		46,401		46,401	41,426
Donations received			23,131	23,131	8,688
Bank interest received		2		2	17
		<u>46,403</u>	<u>23,131</u>	<u>69,534</u>	<u>50,131</u>
<b>Expenditure</b>					
Expenditure on charity activities	<b>5</b>	49,922	28,314	78,236	38,344
Administrative expenses	<b>6</b>	299	-	299	823
		<u>50,221</u>	<u>28,314</u>	<u>78,535</u>	<u>39,167</u>
<b>Net Income (Expenditure)</b>		<u>(3,819)</u>	<u>(5,182)</u>	<u>(9,001)</u>	<u>10,964</u>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<u>10,628</u>	<u>5,813</u>	<u>16,441</u>	<u>5,477</u>
<b>Total funds carried forward</b>		<u>6,809</u>	<u>631</u>	<u>7,440</u>	<u>16,441</u>

**IQRA BLACKBURN**  
**Statement of Financial Position**  
**As at 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>Current Assets</b>					
Cash at bank and in hand		7,009	631	7,640	16,791
<b>Creditors</b>					
Amounts falling due within one year	7	(200)	-	(200)	(350)
<b>Net Current Assets (Liabilities)</b>		6,809	631	7,440	16,441
<b>Total Assets</b>		6,809	631	7,440	16,441
<b>Funds</b>					
Unrestricted funds				6,809	10,628
Restricted funds				631	5,813
<b>Total Funds</b>				7,440	16,441

The notes on page 7-8 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 14 Mar 2023, and are signed on behalf of the board of trustees by:

Yunus Karbhari (Trustee)

14 Mar 2023



**IQRA BLACKBURN**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2021**

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## **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Bangor Street Community Centre, Norwich Street, Blackburn, BB1 6NZ.

## **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

## **3. Accounting Policies**

### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### **Going concern**

There are no material uncertainties about the charity's ability to continue.

### **Disclosure exemptions**

No cash flow statement has been presented for the charity.

### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### **Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.
- Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

### **Income**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**IQRA BLACKBURN**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2021**

**4. Income and Donations**

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fees received	46,401		46,401	41,426
Donations received		23,131	23,131	8,688
Bank interest received	2		2	17
	<u>46,403</u>	<u>23,131</u>	<u>69,534</u>	<u>50,131</u>

**5. Expenditure on charity activities**

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Charity Projects		28,314	28,314	5,024
Rent	5,725		5,725	3,660
Resources, books and stationery	3,346		3,346	2,165
Uniform	587		587	1,484
Subcontractor costs	38,180		38,180	25,436
Student activity	801		801	-
Premises Expenses	1,284		1,284	300
Training	-		-	275
	<u>49,922</u>	<u>28,314</u>	<u>78,236</u>	<u>38,344</u>

**6. Administrative expenses**

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Accountancy fees	200		200	200
Bookkeeping fees	-		-	375
Sundry expenses	-		-	248
	<u>200</u>	<u>-</u>	<u>200</u>	<u>823</u>

**7. Creditors: amounts falling due within one year**

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Accruals	200		200	350
	<u>200</u>	<u>-</u>	<u>200</u>	<u>350</u>