

**IQRA BLACKBURN
TRUSTEE'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

IQRA BLACKBURN
Trustee's Report and Unaudited Financial Statements
For The Year Ended 31 December 2020

Contents

	Page
Charity Information	1
Trustee's Report	2—3
Independent examiner's report to the trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7—8

IQRA BLACKBURN
Charity Information
For The Year Ended 31 December 2020

Charity Name	Iqra Blackburn
Charity Number	1183463
Registered Office	Bangor Street Community Centre Norwich Street Blackburn BB1 6NZ
Independent examiner	Sajid J Ghumra Accountexcel Limited Chartered Certified Accountants Suite 5, Unit 1-2, Cleaver Street Blackburn BB1 5DG
Trustees	Yunus Karbhari Sarfaraz Suleman Abida Hussein Anser Amin

IQRA BLACKBURN
Charity No. 1183463
Trustee's Report For The Year Ended 31 December 2020

Trustee's Report

The trustees present their report and the unaudited financial statements of the charity for the year ended on 31 December 2020.

Reference and administrative details

Reference and administrative details are shown as follows:

Registered charity name: Iqra Blackburn

Charity registration number: 1183463

Principal office: Bangor Street Community Centre, Norwich Street, Blackburn, BB1 6NZ

The Trustees

Yunus Karbhari

Sarfraz Suleman

Abida Hussein

Anser Amin

Independent examiner

Sajid J Ghumra

Accountexcel Limited

Suite 5, Unit 1-2, Cleaver Street

Blackburn

BB1 5DG

Structure, governance, and management

The Charity is constituted by Trust Deed is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Reference and administrative details are shown in the preceding section.

Objectives and activities

1. To advance the Sunni Islamic Religion in Blackburn and surrounding areas for the benefit of the public particularly but not exclusively by the establishment of a Madrassah.
2. To advance in life and help young people In Blackburn and surrounding areas through: (a) the provision of recreational and Leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible Individuals.

Achievements and performance

The charity has continued to provide Islamic education, to advance the Islamic religion and to provide facilities for recreational and leisure-time occupation to children and young people in the community.

Financial review

In this year ending on 31 December 2020, we received total income of £50,131 including fees and donation and the charity spent £39,167 for charity's activity. The administration costs were £823 this year.

...Continued

IQRA BLACKBURN
Trustee's Report (continued)
For The Year Ended 31 December 2020

Trustee's Report – continued

Risk management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Reserves Policy

It is the policy of the charity maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure, this provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

The trustees' annual report was approved on 27 May 2022 and signed on behalf of the board of trustees by:

Yunus Karbhari (Trustee)

27 May 2022

IQRA BLACKBURN
Independent Examiner's Report
For The Year Ended 31 December 2020

Independent Examiner's Report to the Trustees of Iqra Blackburn

I report to the trustees on my examination of the financial statements of Iqra Blackburn ("the charity") for the period ended 31 December 2020.

Respective responsibilities of trustees and examiner

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those accounting records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sajid J Ghumra
Independent Examiner

27 May 2022
Accountexcel Limited
Chartered Certified Accountants
Suite 5, Unit 1-2, Cleaver Street
Blackburn
Lancashire
BB1 5DG

IQRA BLACKBURN
Statement of Financial Activities
For The Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Income and Donations	4				
Fees received		41,426		41,426	16,599
Donations received			8,688	8,688	2,149
Bank interest received		17		17	12
		<u>41,443</u>	<u>8,688</u>	<u>50,131</u>	<u>18,760</u>
Expenditure					
Expenditure on charity activities	5	33,320	5,024	38,344	12,544
Administrative expenses	6	823	-	823	739
		<u>34,143</u>	<u>5,024</u>	<u>39,167</u>	<u>13,283</u>
Net Income (Expenditure)		<u>7,300</u>	<u>3,664</u>	<u>10,964</u>	<u>5,477</u>
Reconciliation of funds					
Total funds brought forward		<u>3,328</u>	<u>2,149</u>	<u>5,477</u>	<u>-</u>
Total funds carried forward		<u><u>10,628</u></u>	<u><u>5,813</u></u>	<u><u>16,441</u></u>	<u><u>5,477</u></u>

IQRA BLACKBURN
Statement of Financial Position
As at 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Current Assets					
Cash at bank and in hand		10,978	5,813	16,791	5627
Creditors					
Amounts falling due within one year	7	(350)	-	(350)	(150)
Net Current Assets (Liabilities)		10,628	5,813	16,441	5,477
Total Assets		10,628	5,813	16,441	5,477
Funds					
Unrestricted funds				10,628	3,328
Restricted funds				5,813	2,149
Total Funds				16,441	5,477

The notes on page 7-8 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 27 May 2022, and are signed on behalf of the board of trustees by:

Yunus Karbhari (Trustee)

27 May 2022

IQRA BLACKBURN
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Bangor Street Community Centre, Norwich Street, Blackburn, BB1 6NZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.
- Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

IQRA BLACKBURN
Notes to the Financial Statements
For The Year Ended 31 December 2020

4. Income and Donations

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Fees received	41,426		41,426	16,599
Donations received		8,688	8,688	2,149
Bank interest received	17		17	12
	<u>41,443</u>	<u>8,688</u>	<u>50,131</u>	<u>18,760</u>

5. Expenditure on charity activities

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Charity Projects		5,024	5,024	-
Rent	3,660		3,660	1,733
Resources, books and stationery	2,165		2,165	387
Uniform	1,484		1,484	142
Subcontractor costs	25,436		25,436	9,862
Student activity	-		-	420
Premises Expenses	300		300	-
Training	275		275	-
	<u>33,320</u>	<u>5,024</u>	<u>38,344</u>	<u>12,544</u>

6. Administrative expenses

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Accountancy fees	200		200	150
Bookkeeping fees	375		375	400
Sundry expenses	248		248	189
	<u>823</u>	<u>-</u>	<u>823</u>	<u>739</u>

7. Creditors: amounts falling due within one year

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Accruals	350		350	200
	<u>350</u>	<u>-</u>	<u>350</u>	<u>200</u>