
GOWER STREET
(A charitable incorporated organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

GOWER STREET
(A charitable incorporated organisation)

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GOWER STREET
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR
THE YEAR ENDED 31 OCTOBER 2024**

Trustees

Nicholas Marple
Sophie Marple
Florence Miller
Pearl Boateng (resigned 30 March 2024)
Harriet Williams
Lawrence Brobbey

**Charity registered
number**

1183461

Registered office

57 South Hill Park
London
NW3 2SS

Independent examiners

Bourner Bullock
Chartered Accountants
114 St Martin's Lane
London
WC2N 4BE

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Investment advisor

Investec
30 Gresham Street
London
EC2V 7QP

Investment advisor

Tribe Impact Capital
52 Jermyn Street
London
SW1Y 6LX

GOWER STREET
(A charitable incorporated organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 November 2023 to 31 October 2024. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the Charities governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The charity's objects are to apply the income, and all or such parts of the charity's capital, at such time and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the trustees may in their discretion see fit and there has been no change in these during the year.

The aim of the charity is to make donations to charitable and other organisations, which promote charitable activities.

The grant making activities of the charity contribute to the achievement of the aims of the charity through its support of education work in Ghana and combat of threats of climate change.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The priorities of the Trustees are to support Education work in Ghana, and initiatives to combat the threats posed by Climate Change. The majority of grants are made in the latter category. Grants are made only to organisations recommended to the Trustees, and unsolicited applications for funds are not accepted. During the period the charity made grants and donations amounting to £1,425,621 (2023 - £1,963,879).

A list of grant recipients is included in the notes of the financial statements.

GOWER STREET
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

Achievements and performance (continued)

b. Fundraising activities and income generation

Gower Street has no external fundraising and no professional fundraisers are used.

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI Centre Point, 103 New Oxford Street, London, WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the charity's contractual and other legal obligations.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence until 2030, when the Trustees plan to wind up the charity. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Financial performance

Total income resources during the period were £230,639 (2023: £807,316).

The net assets of the charity as at 31 October 2024 amounted to £3,186,766 (2023: £4,186,598).

All of the funds invested are available for grant-making and essential overheads. The Trustees' aim is to disburse all funds by the year 2030 and wind up the charity when the assets are exhausted, and thus have not adopted a conventional Reserves Policy.

Investment advisers have been used to implement the investment policy of the charity. The trustees are satisfied with the investment performance of the charity portfolio with investment income of £31,851 (2023: £35,978).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The principal risks relate to the unlisted investments of the charity and the exercise of due diligence over grant recipients. The trustees have put in place rigorous due diligence procedures on initial granting of funds and also procedures for subsequent monitoring. The trustees monitor the performance of investments closely and take mitigating action where appropriate.

GOWER STREET
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

Structure, governance and management

a. Constitution

Gower Street is registered as a charitable incorporated organisation and was set up by a Trust deed.

The charity is small family foundation which was incorporated on 16th May 2019 and is registered with the Charity Commission with registration number 1183461. The charity was formed by incorporating (as a CIO) an existing unincorporated charity of the same name, which was set up by Trust Deed dated 24th September 2007. On 5th August 2020 the assets of the charitable trust, Gower Street were transferred to the CIO.

b. Organisational structure and decision-making policies

The charity has no employees, and all decisions are taken by trustees. The trustees have also appointed Westminster Wealth as independent advisors who assist the trustees in their decision making processes.

New trustees are appointed by the existing trustees and follow an induction programme and training based on charity commission guidance.

None of the trustees has any beneficial interest in the charity.

Plans for future periods

The trustees intend to continue the charity's activities in respect of its current grant making aims.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOWER STREET
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

Approved by order of the members of the board of Trustees on 29 August 2024 and signed on their behalf by:



.....
Nicholas Marple
Trustee

GOWER STREET
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INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of Gower Street ("the Charity") for the year ended 31 October 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flow and related notes.

The report is made solely to the Charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees, those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's financial statements carried out under Section 145 of the Act in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Russell Joseph FCA
Bourner Bullock
Chartered Accountants
114 St Martin's Lane
Covent Garden
London
WC2N 4BE

Date 29.08.2025

GOWER STREET
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	198,788	-	198,788	771,338
Investments	4	-	31,851	31,851	35,978
Total income		198,788	31,851	230,639	807,316
Expenditure on:					
Charitable activities	5	150,788	1,360,740	1,511,528	2,037,079
Total expenditure		150,788	1,360,740	1,511,528	2,037,079
Net (expenditure)/income before net losses on investments		48,000	(1,328,889)	(1,280,889)	(1,229,763)
Net gains/(losses) on investments		-	281,057	281,057	(220,880)
Net movement in funds		48,000	(1,047,832)	(999,832)	(1,450,643)
Reconciliation of funds:					
Total funds brought forward		-	4,186,598	4,186,598	5,637,241
Net movement in funds		48,000	(1,047,832)	(999,832)	(1,450,643)
Total funds carried forward		48,000	3,138,766	3,186,766	4,186,598

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

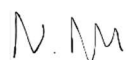
GOWER STREET
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REGISTERED NUMBER: CE017533

BALANCE SHEET
AS AT 31 OCTOBER 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	7	-	-
Investments	8	2,650,946	3,846,841
		<u>2,650,946</u>	<u>3,846,841</u>
Current assets			
Debtors	9	144	-
Cash at bank and in hand		542,126	348,757
		<u>542,270</u>	<u>348,757</u>
Creditors: amounts falling due within one year	10	(6,450)	(9,000)
Net current assets		<u>535,820</u>	<u>339,757</u>
Total assets less current liabilities		<u>3,186,766</u>	<u>4,186,598</u>
Total net assets		<u>3,186,766</u>	<u>4,186,598</u>
Charity funds			
Restricted funds	12	48,000	-
Unrestricted funds	12	3,138,766	4,186,598
Total funds		<u>3,186,766</u>	<u>4,186,598</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 29 August 2024 and signed on their behalf by:



.....
Nicholas Marple
Trustee

The notes on pages 10 to 19 form part of these financial statements.

GOWER STREET
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

1. General information

Gower Street is a CIO and is registered with the Charity Commission (Charity Registered Number 1183461). The registered office is 57 South Hill Park London NW3 2SS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Gower Street meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 33 % straight line basis
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2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	198,788	-	198,788	771,338
Total 2024	<u>198,788</u>	<u>-</u>	<u>198,788</u>	<u>771,338</u>
<i>Total 2023</i>	<u>70,250</u>	<u>701,088</u>	<u>771,338</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from listed investments	27,572	27,572	31,131
Investment interest receivable	4,279	4,279	4,847
Total 2024	31,851	31,851	35,978

5. Expenditure on Charitable Activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grants to institutions (see note 5.1)	150,788	1,274,833	1,425,621	1,963,879
Support costs (see note 5.2)	-	84,038	84,038	68,020
Governance costs (see note 5.3)	-	1,869	1,869	5,180
Total 2024	150,788	1,360,740	1,551,528	2,037,079
<i>Total 2023</i>	<i>70,250</i>	<i>1,966,829</i>	<i>2,037,079</i>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

5.1 Analysis of grants (continued)

The Charity has made the following material grants to institutions during the year.

	2024 £	2023 £
Name of institution		
PEAS	120,000	89,070
AfriKids	71,664	89,859
Grace Labs Limited	60,000	-
Peers for the Planet Ltd	55,000	55,000
Lively Minds	50,000	-
Anonymous	49,988	-
Strategic Youth Network	49,200	-
Kasa Initiative Ghana	46,420	80,990
BCAN Ghana	45,000	91,800
IPPR	40,000	30,000
Coal Action Network	36,131	28,275
EduSpots	34,100	27,500
RAINS	33,938	30,853
CAMFED	30,000	40,000
Climate Spring	30,000	25,000
Desmog UK Limited	30,000	-
Uk Tax Justice	30,000	15,000
Wild Card	30,000	-
ORGIIS	29,520	25,000
	870,961	628,347
Other grants to institutions	554,660	1,335,532
	1,425,621	1,963,879

GOWER STREET
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

5.2 Analysis of support costs

	Total funds 2024	<i>Total funds 2023</i>
	£	£
Depreciation	-	852
Legal & professional fees	6,524	16,885
Charity expenses	5,895	1,839
IT software and support	270	-
Consultancy costs	62,532	48,384
Foreign exchange (gains)/losses	88	-
Investment management fees	8,651	-
Bank charges	78	60
	84,038	<i>68,020</i>

5.3 Analysis of governance costs

	2024	<i>2023</i>
	£	£
Trustees' expenses	129	680
Fees for the independent examination (2023: audit) of the Charity's annual accounts	1,740	4,500
Total 2024	1,869	<i>5,180</i>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 October 2024, expenses totalling £129 were reimbursed to 1 Trustees for travel expenses (2023 - £680 to 2 Trustees).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

7. Intangible assets

	Computer software £
Cost	
At 1 November 2023	2,556
At 31 October 2024	<u>2,556</u>
Amortisation	
At 1 November 2023	2,556
Charge for the year	-
At 31 October 2024	<u>2,556</u>
Net book value	
At 31 October 2024	<u>-</u>
<i>At 31 October 2023</i>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

8. Fixed asset investments

	Listed investments	Unlisted investments	Total
	£	£	£
Valuation			
At 1 November 2023	2,494,398	1,352,443	3,846,841
Additions	498,832	-	498,832
Disposals	(1,125,784)	(850,000)	(1,975,784)
Revaluations	313,313	(32,256)	281,057
	<u>2,180,759</u>	<u>470,187</u>	<u>2,650,946</u>
At 31 October 2024	<u>2,180,759</u>	<u>470,187</u>	<u>2,650,946</u>
Net book value			
At 31 October 2024	<u>2,180,759</u>	<u>470,187</u>	<u>2,650,946</u>
At 31 October 2023	<u>2,494,398</u>	<u>1,352,443</u>	<u>3,846,841</u>

9. Debtors: Amounts falling due within one year

	2024 £	2023 £
Prepayments and accrued income	<u>144</u>	<u>-</u>

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>6,450</u>	<u>9,000</u>

11. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>1,012,314</u>	<u>1,701,200</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and unlisted investments.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

12. Statement of funds

Statement of funds - current year

	Balance at 1 November 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 October 2024 £
Unrestricted funds					
General Funds	4,186,598	31,851	(1,360,740)	281,057	3,138,766
Restricted funds					
Restricted Funds	-	198,788	(150,788)	-	48,000
Total of funds	4,186,598	230,639	(1,511,528)	281,057	3,186,766

Restricted fund balances include funds received on behalf of other charitable organisations to be transferred directly towards various projects, with Gower Street acting as the conduit.

Statement of funds - prior year

	Balance at 1 November 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 October 2023 £
<i>Unrestricted funds</i>					
<i>General Funds</i>	<i>5,637,241</i>	<i>737,066</i>	<i>(1,966,829)</i>	<i>(220,880)</i>	<i>4,186,598</i>
<i>Restricted funds</i>					
<i>Restricted Funds</i>	<i>-</i>	<i>70,250</i>	<i>(70,250)</i>	<i>-</i>	<i>-</i>
<i>Total of funds</i>	<i>5,637,241</i>	<i>807,316</i>	<i>(2,037,079)</i>	<i>(220,880)</i>	<i>4,186,598</i>

GOWER STREET
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	-	2,650,946	2,650,946
Current assets	48,000	494,270	542,270
Creditors due within one year	-	(6,450)	(6,450)
Total	48,000	3,138,766	3,186,766

Analysis of net assets between funds prior year

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
<i>Fixed asset investments</i>	<i>3,846,841</i>	<i>3,846,841</i>
<i>Current assets</i>	<i>348,757</i>	<i>348,757</i>
<i>Creditors due within one year</i>	<i>(9,000)</i>	<i>(9,000)</i>
<i>Total</i>	<i>4,186,598</i>	<i>4,186,598</i>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

14. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	542,126	348,757
Total cash and cash equivalents	542,126	348,757

16. Analysis of changes in net debt

	At 1 November 2023 £	Cash flows £	At 31 October 2024 £
Cash at bank and in hand	348,757	193,369	542,126
	348,757	193,369	542,126

17. Related party transactions

Charitable grants of £4,300 (2023 - £11,335) were made by the charity to Students Organising for Sustainability UK. H Williams, a trustee of Gower Street, is a trustee of Students Organising for Sustainability UK. H Williams was not involved in discussions or decisions relating to this grant. There are no outstanding balances as at 31 October 2024 in respect of this transaction.