

Kimpton Memorial Hall Management Committee

Accounts for the year ended 31 December 2023

Treasurer's Report.

The accounts are prepared on a Cash Basis, which means everything paid and received in the year is accounted for in that year. This is in line with the Charities Commission for Charities Reporting and Accounting Essentials November 2016 (CC15d), for charities that have a gross income of less than £25,000

Total income for the year was £22,734 (£17,734 from bookings and £5,000 from a business grant) against £26,184 in 2022. Income included the grant of £5,000 from Low Carbon Workspaces and a donation of £500 from the Kimpton Horse show. The remainder is for the recharges to the Scout Group and Parish Council.

Direct expenses have increased to £2,969 in 2023 from £2,911 in 2022

Overheads show an increase from £10,743 in 2022 to £12,280 in 2023.

Projects and improvements of £1,935 this year included: £960 for Tree and Hedge Trimming and £975 for the re-sanding of the hall floor.

Overall, the hall made a net profit of £1,477 on Hiring over Costs, and other receipts less the Hall improvement projects, this has resulted in an overall profit of £5,550

The Bank Balance is healthy at £43,376 at the Year End.

Scrutiny of accounts, again in line with the Charities Reporting and Accounting Essentials November 2016 (CC15d) only charities with a gross income of £25,000 or more in their financial year need to have the accounts audited.

Kimpton Memorial Hall CIO Management Committee Accounts (to 31/12/23)

	2023	2023	2022
	£	£	£
HALL HIRE RECEIPTS			
Booking Fees	15,668.75		13,313.50
Events/Parties	0.00		0.00
P.A. / Bar	140.00		0.00
Lining Rental	918.00		0.00
Damage Deposit Receipts	0.00		0.00
		16,726.75	13,313.50
OTHER RECEIPTS			
Donations	500.00		1,051.00
Peppercorn Rentals / Recharges	305.65		191.96
Bank Interest	84.13		41.40
Business Grant	5,000.00		11,586.00
Clothing Bank	118.00		0.00
		6,007.78	12,870.36
TOTAL RECEIPTS		22,734.53	26,183.86
DIRECT PAYMENTS			
Cleaner	1,954.40		1,991.60
Honorarium	770.00		700.00
Window Cleaner	245.00		220.00
		2,969.40	2,911.60
OVERHEADS			
Council Tax	628.44		910.82
Trade Waste	1,020.89		940.67
Water Rates	293.75		521.11
Premises and Trustee Ins.	1,173.44		1,042.28
Electricity	3,834.62		2,187.93
Gas	1,468.48		643.32
Bank Charges	60.00		86.00
Performing Rights	159.77		281.54
Other	455.04		373.92
Licences	36.00		216.00
Postage	0.00		0.00
Stationary	0.00		0.00
B.W.P.	368.04		500.00
Boiler Service	219.00		721.53
Hall/Roof Repairs	749.70		514.31
Fire Safety Maintenance	613.23		885.15
Cleaning Materials	505.70		272.57
Piano Tuning	80.00		80.00
Air Conditioning	360.00		312.00
Hall Booking Software	254.39		254.39
Legal Fees	0.00		0.00
		12,280.49	10,743.54
HALL IMPROVEMENT PROJECTS			
Hall Garden/Car Park - Tree /hedge Trimming	960.00		0.00
Hall roof/Solar panels	0.00		18,079.20
Boiler	0.00		0.00
Green Room /Ventilation	0.00		11,586.00
Blinds	0.00		0.00
Lounge room	0.00		2,619.01
Main room/Re-sanding floor	975.00		0.00
five year Inspection	0.00		990.00
		1,935.00	33,274.21
TOTAL EXPENDITURE		17,184.89	46,929.35
Total Profit/(Loss)		5,549.64	(20,745.49)

Analysis of Profit/(Deficit)	
Hiring Receipts Less Direct Payments & Ovrhd	1,476.86
Other Receipts Less Hall Improvement Projects	4,072.78
	5,549.64

Bank opening at 01/01/2023	37,904.18	
petty cash opening	(112.57)	
		37,791.61
Bank closing @ 31/12/23	43,376.55	
petty cash opening		
Petty cash	(35.30)	
Closing HALL DEPOSIT	0.00	
		43,341.25
		(5,549.64)
Receipts	22,734.53	
Payments	(17,184.89)	
Total Profit/(Loss)		5,549.64
Diff		0.00