

Registered Charity number 1183449

IHSAN FOR CHILDREN FOUNDATION  
Financial Statements  
For the year ending  
05-Apr-23

MK Accountancy Ltd  
Suite 3.17  
Universal Square  
Devonshire Street  
Manchester  
M12 6JH

# **IHSAN FOR CHILDREN FOUNDATION**

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**Registered Charity number 1183449**

### **Trustees**

**Yosra Saed Agil (Chairman)**

**Saffa Iqbal Mir**

**Abrar Agil**

### **Constitution**

Charitable Incorporated Organisation CIO

### **Registered Office**

PO BOX 559

MANCHESTER

M16 6GH

### **Accountants**

MK Accountancy Ltd

Suite 3.17

Universal Square

Devonshire Street

Manchester

M12 6JH

### **Independent Examiner**

Annas A El-Hamouz AFA

### **Bankers**

HSBC Bank

2-4 St Ann's Square

Manchester

M2 7HD

Wise Payment Ltd

6th Floor , The Tea Building

56 Shoreditch High Street

London

E1 6JJ

**Activities report for the year ending 5 April 2023**

**1- Name of the Charity:** IHSAN FOR CHILDREN FOUNDATION

**2- Charity Number:** 1183449

**3- Official Address:** PO BOX 559 Manchester M16 6GH

**4- Governing Document:** CIO dated 16 MAY 2019

**5- Names of Trustees:**

Yosra Saed Agil (Chairman)

Saffa Iqbal Mir

Abrar Agil

**6- Objects of the Charity:**

1. To provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of

2. The relief of children who are in need by reason of their age, ill health or disability, social or economic circumstances or other disadvantages in particular but not exclusively by providing clothing, educational supplies and health provisions.

**7- Area of Operation:** National, Palestine, Lebanon and Turkey.

## **IHSAN FOR CHILDREN FOUNDATION**

**Financial Statements far the year ended 05 April 2023**

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

**Charity law requires the trustees to prepare statements of accounts for each financial year**

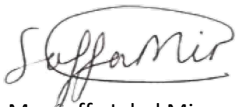
In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- 
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is in appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time in the financial position of the charity and to enable them to ensure that the financial statements comply with The Charity 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of trustees on 08th January 2024 and signed on its behalf.



Mrs Saffa Iqbal Mir  
Trustee

**IHSAN FOR CHILDREN FOUNDATION**  
**Financial Statements for the year ended 05 April 2023**

**INDEPENDENT EXAMINER'S REPORTS**

We have examined the accounts on pages 5 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43 of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINERS' REPORT**

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINERS' STATEMENT**

In connection with our examination, no matter has come to our attention;

1. Which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act,

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 08/01/2024

Mr Annas A El-Hamouz  
MK Accountancy Ltd  
Suite 3.17 Universal Square  
Business Centre  
Devonshire street North  
Manchester  
M12 6JH

IHSAN FOR CHILDREN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

Financial Statements for the year ended 05 April 2023

		2023 £			2022 £		
	Notes	Total	Restricted	Unrestricted	Total	Restricted	Unrestricted
<b>INCOME RESOURCING</b>							
Donations		102,263	7,819	94,444	237,113	18,131	218,982
Total incoming resources		<b>102,263</b>	<b>7,819</b>	<b>94,444</b>	<b>237,113</b>	<b>18,131</b>	<b>218,982</b>
<b>LESS EXPENDITURE</b>							
Direct Charitable Expenditure		114,441	10,352	104,089	220,306	19,929	200,377
Fundraising cost					366		366
Administration cost		3,398		3,398	3,902		3,902
<b>TOTAL RESOURCES EXPENDED</b>		<b>117,839</b>	<b>10,352</b>	<b>107,487</b>	<b>224,574</b>	<b>19,929</b>	<b>204,645</b>
<b>NET INCOME FOR THE YEAR</b>	-	15,576	- 2,533	- 13,043	12,539	- 1,798	14,337
<b>BALANCE BROUGHT FORWARD</b>		98,737	45,962	52,775	86,198	47,760	38,438
<b>BALANCE CARRIED FORWARD</b>		<b>83,161</b>	<b>43,429</b>	<b>39,732</b>	<b>98,737</b>	<b>45,962</b>	<b>52,775</b>

**IHSAN FOR CHILDREN FOUNDATION  
BALANCE SHEET  
AS AT 5TH APRIL 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	84,361	99,737
<b>CURRENT LIABILITIES</b>	1,200	1,000
<b>NET CURRENT ASSETS</b>	83,161	98,737
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u><b>83,161</b></u>	<u><b>98,737</b></u>
<b>CHARITY FUNDS</b>		
General funds	39,732	52,775
Restricted funds	43,429	45,962
<b>TOTAL CHARITY FUNDS</b>	<u><b>83,161</b></u>	<u><b>98,737</b></u>

Approved by the board of Trustees on 08/01/2024 and signed on its behalf

**Mrs Saffa Iqbal Mir**  
Trustee



**IHSAN FOR CHILDREN FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 05 APRIL 2023**

**1.ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost basis of accounting, and in accordance with applicable accounting standards.

Income

income is accounted for on receipts basis.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

<b>2. DIRECT CHARITABLE EXPENSITURE</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Family & Children Sponsorship	30,832	160,757
Food Project	66,413	9,959
Eid Gifts	17,196	14,950
Ambulances	-	34,640
<b>Total</b>	<b>114,441</b>	<b>220,306</b>

<b>3. Cost of Generating funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
	-	366
<b>Total</b>	<b>-</b>	<b>366</b>

**4. ADMINISTRATION EXPENDITURE**

Salaries		-
Postage	378	360.00
Bank Charges	534	890.00
Fees & Subscriptions	981	1,348.00
Accountancy Fees	1,200	1,000.00
Sundries	306	304.00
<b>Total</b>	<b>3,399</b>	<b>3,902</b>

**IHSAN FOR CHILDREN FOUNDATION**  
**NOTES OF THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 05 APRIL 2023**

**5. STAFF COSTS**

No remuneration was paid to trustees in the year, nor were any trustee's expenses reimbursed. The staff costs were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries	-	-
Social security costs	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

The average number of staff employed by the charity during the year was as follows:

Employed staff 0

**6. CREDITORS : amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	1,200	1,000
<b>Total</b>	<b>1,200</b>	<b>1,000</b>

**7. STATEMENT OF FUNDS**

	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 05 April 2022	98,737	-	98,737
Net income for the year	- 15,576	-	- 15,576
Balance at the 05 April 2023	<b>83,161</b>	<b>-</b>	<b>83,161</b>