

**EXETER CONSORTIUM CIO**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**



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**EXETER CONSORTIUM CIO**

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## EXETER CONSORTIUM CIO

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2025

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<b>Trustees</b>	Richard Satterly, Chair Kevin Martin, Trustee David Louis Solomides, Trustee Peter Cobbold, Trustee
<b>Charity registered number</b>	1183438
<b>Principal office</b>	Countess Wear Community School Glasshouse Lane Exeter EX2 7BS
<b>Key management personnel</b>	Mark Drew (Business Manager)
<b>Accountants</b>	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2025**

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The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 August 2025.

**Objectives and activities**

**a. Policies and objectives**

The objectives of Exeter Consortium, which are outlined in the Constitution of the CIO dated 15 May 2019 are:

The advancement of education for public benefit by:

- promoting the efficiency and effectiveness of educational institutions and the efficient and effective application of resources for such purposes including by promoting and disseminating models of good practice and by the delivery of support services generally to such institutions;
- advancing the education of people who work or volunteer in, or govern, educational institutions in order to assist those persons to deliver a high quality education to the pupils and communities served by those institutions.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'

**b. Main activities undertaken to further the Charity's purposes for the public benefit**

The charity works with schools across Devon to improve the quality of learning for their pupils. Working in partnership, Exeter Consortium train the next generation of teachers and provide a comprehensive programme of professional development aimed at improving the quality of teaching and learning.

**Training and development opportunities for staff at all levels.**

This includes courses, programmes and networks for teachers, leaders, administrators, business managers, support staff, volunteers and governors.

During the period of this report the charity hosted 43 CPD events which were attended by over 900 delegates.

The following courses and networks were provided free of charge:

- Early Years Foundation Stage Subject Leader Briefings with Early Excellence
- School Business Managers Professional Community
- Primary SEND Professional Community
- Equality & Diversity Professional Community
- Personal, Social, Health and Economic Professional Community
- Secondary SEND Professional Community
- Religious Education Professional Community
- Secondary Computing Professional Community
- Primary Art Professional Community
- Primary Computing

All other programmes are delivered at cost to enable more people to attend from our member schools. These programmes included:

- Advanced Coaching for Senior Leaders
- Passive Intervention and Prevention Strategies Training

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**Objectives and activities (continued)**

- Social Stories Training
- Scaffolding Learning with Continuous Provision
- Positive Interactions – Scaffolding Learning in Co-play
- Teaching Assistants Training: Supporting Pupils with SEND
- Understanding and Monitoring Early Years for Subject Leaders
- Lego Therapy
- First Aid – Paediatric First Aid
- An Introduction to Trauma Awareness for Teachers and Leaders
- Teaching Assistant Training – Building Secure Attachments
- Understanding Communication – Friendly Practices and Provision in EYFS
- Leading EYFS for Headteachers – Developing Support and Challenge for your EYFS Team
- Supporting Defensive or Pathologically Demand Avoidant Learners
- Getting Gross Motor Going
- Understanding Sensory Processing Difficulties
- Teaching Assistants Training: New to the Role and Understanding Self-Regulation Skills
- Writing Moderation Year 2 and year 6
- Early Years Moderation
- School Leadership Conference
- South West Art Teacher's Conference

**Initial Teacher Training including a Primary PGCE programme.**

We work in partnership with over 100 schools across Devon to deliver an exceptional opportunity to learn to teach in local schools with outstanding providers.

39 trainees on the following primary school centred teacher training programmes during the year 2024-2025:

- 3-7 programme
- 5-11 programme

One trainee withdrew from the programme. A total of 38 trainees attained Qualified Teacher Status in the Summer of 2025. 1 trainee deferred their training to the following academic year.

The charity works very closely with the member schools to assess need and provide programmes that support those needs to improve outcomes for children.

Feedback is received from course participants to continually improve the programmes we offer, and we liaise regularly with senior leaders to ensure the programmes we provide meet the needs of the schools.

Exeter Consortium provide a 'School Staff Thank You Scheme' which aims to recognise the contribution staff make to school life and supporting pupils. Awards are made each term and vouchers are presented to staff chosen from the nominations by Exeter Consortium Trustees. The funds for the vouchers come from the interest provided by the Exeter Consortium investment account. During 2024-2025 a total of £944 was awarded to 9 nominees.

The charity aims to continue to grow the range of programmes it offers for schools and work in partnership with a wide range of organisations to ensure schools have access to the best professional development and initial teacher training.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025

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**Objectives and activities (continued)**

**Achievements and performance**

**a. Main achievements of the Charity**

During the period of this report the charity organised 43 CPD events which were attended by over 900 delegates.

19 free course sessions were delivered across the 12 month period.

39 trainees on primary school based 3-7 programmes and primary school based 5-11 programmes during academic year 2024-2025. 38 trainees attained Qualified Teacher Status in the Summer of 2025.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The charity aims to hold reserves to enable us to protect our ongoing core work ensuring we continue to provide a high quality Primary Initial Teacher Training (ITT) Programme and offer our wide ranging CPD programme. The reserves will be used to help manage uncertainty and to support new services and areas of work. Trustees consider it necessary to hold enough funding in reserve to be able to cover staff salaries and office costs for a period of 12 months. This will ensure the charity is sustainable should no income be achieved for that period of time.

During the period, the charity received total income of £390,124 and had total costs of £356,716, less net loss on investment £2,165 and taxation £2,504 giving a surplus of £28,739. Total funds carried forwards at the year end were £352,662, all of which was unrestricted.

**c. Principal funding**

The charity's principal sources of funds are:

- Initial Teacher Training income
- Course fees

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025

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**Structure, governance and management**

**a. Constitution**

Exeter Consortium CIO is a registered charity, number 1183438, and is constituted under a Charity Commission Scheme.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

**Plans for future periods**

Charity plans for 2025-2026

**Initial Teacher Training**

- Continue to improve and deliver high quality school based Primary ITT programmes
- Improve the retention of teachers through high quality support and training in the early stages of their careers
- Increase employment rates on completion of QTS and PGCE
- Recruit between 40 and 50 high quality trainees
- Consolidate the Exeter hub, the Plymouth hub and the North Devon hub
- Support for trainee's post programme completion

**Professional Development**

- Develop and deliver a high quality CPD programme to meet the needs of teachers and support staff across member schools
- Work in partnership with SWIFT to expand the CPD offer for schools and enable access to an enhanced offer
- Continue as a strategic partner of SWIFT to enable schools to access the full range of programmes
- Introduce a 'School Project Fund' using the interest received from the Exeter Consortium Investment accounts

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 03/2026 and signed on their behalf by:

*Richard Satterly*

**Richard Satterly**  
(Chair of Trustees)



**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**Independent examiner's report to the Trustees of Exeter Consortium CIO ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Signed:

Dated: 9/3/26

Laura Waycott

FCA

**Griffin**

Chartered Accountants  
Courtenay House  
Pynes Hill  
Exeter  
EX2 5AZ

EXETER CONSORTIUM CIO

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Charitable activities	4	-	388,575	388,575	367,388
Other income	5	-	1,549	1,549	1,540
<b>Total income</b>		-	390,124	390,124	368,928
<b>Expenditure on:</b>					
Charitable activities	6	-	356,716	356,716	365,525
<b>Total expenditure</b>		-	356,716	356,716	365,525
<b>Net income before net (losses)/gains on investments</b>		-	33,408	33,408	3,403
Net (losses)/gains on investments		-	(2,165)	(2,165)	4,531
<b>Net income before taxation</b>		-	31,243	31,243	7,934
Taxation		-	(2,504)	(2,504)	-
<b>Net income after taxation</b>		-	28,739	28,739	7,934
Transfers between funds	15	(2,875)	2,875	-	-
<b>Net movement in funds</b>		(2,875)	31,614	28,739	7,934
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,875	321,048	323,923	315,989
Net movement in funds		(2,875)	31,614	28,739	7,934
<b>Total funds carried forward</b>		-	352,662	352,662	323,923

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 24 form part of these financial statements.

**EXETER CONSORTIUM CIO**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	4,455	8,114
		<u>4,455</u>	<u>8,114</u>
<b>Current assets</b>			
Debtors	12	4,300	3,869
Investments	13	51,689	53,854
Cash at bank and in hand		328,971	300,525
		<u>384,960</u>	<u>358,248</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	14	(36,753)	(42,439)
		<u>348,207</u>	<u>315,809</u>
<b>Net current assets</b>			
		<u>352,662</u>	<u>323,923</u>
<b>Total assets less current liabilities</b>			
		<u>352,662</u>	<u>323,923</u>
<b>Net assets excluding pension asset</b>			
		<u>352,662</u>	<u>323,923</u>
<b>Total net assets</b>		<u>352,662</u>	<u>323,923</u>
<b>Charity funds</b>			
Restricted funds	15	-	2,875
Unrestricted funds	15	352,662	321,048
		<u>352,662</u>	<u>323,923</u>
<b>Total funds</b>		<u>352,662</u>	<u>323,923</u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

*Richard Satterly*

06/03/2026

**Richard Satterly**  
(Chair of Trustees)

The notes on pages 11 to 24 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**1. General information**

Exeter Consortium CIO is a Charitable Incorporated Organisation registered in England & Wales. Its registered office address is Countess Wear Community School, Glasshouse Lane, Exeter, EX2 7BS.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Exeter Consortium CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees have considered the financial position of the Charity for a period of at least 12 months from the date of signing the accounts, including factoring the year end reserves position and post year end income and expenditure, and expect the Charity to continue as a going concern and have prepared the accounts on this basis.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	- 5 years straight line
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**2.7 Investments**

Current asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

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**2. Accounting policies (continued)**

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The Charity has provided estimates relating to depreciation of fixed assets. These assets are depreciated over their estimated useful life.

**4. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Teacher Training	388,575	<b>388,575</b>
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Teacher Training	367,388	367,388
	<hr/> <hr/>	<hr/> <hr/>



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**EXETER CONSORTIUM CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**5. Other incoming resources**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Interest received	25	<b>25</b>
Dividend income from investments	1,524	<b>1,524</b>
	<hr/> 1,549 <hr/>	<hr/> <b>1,549</b> <hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest recieved	24	24
Dividend income from investments	1,516	1,516
	<hr/> 1,540 <hr/>	<hr/> 1,540 <hr/>

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2025 £	Total 2025 £
Teacher training costs	356,716	356,716

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Teacher training costs	2,000	363,525	365,525

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**EXETER CONSORTIUM CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Teacher training costs	140,595	216,121	<b>356,716</b>
	<u>140,595</u>	<u>216,121</u>	<u>356,716</u>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Teacher training costs	136,303	229,222	365,525
	<u>136,303</u>	<u>229,222</u>	<u>365,525</u>

**Analysis of direct costs**

	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Course Expenditure	<b>140,595</b>	136,303
	<u>140,595</u>	<u>136,303</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Staff costs	<b>194,910</b>	208,093
Office costs	<b>224</b>	307
Rent	<b>7,000</b>	7,000
Insurance	<b>718</b>	306
Telephone	<b>756</b>	778
IT costs	<b>3,322</b>	1,383
Printing, stationery and postage	<b>430</b>	1,283
Accountancy	<b>2,709</b>	2,691
Meeting expenses	<b>814</b>	631
Travel costs	<b>71</b>	192
Depreciation	<b>3,226</b>	4,576
Profit/loss on sale of assets	<b>433</b>	738
Advertising	<b>945</b>	924
Bad debt	<b>-</b>	320
Interest on overdue tax	<b>563</b>	-
	<b>216,121</b>	229,222

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £735 (2024 - £708), and accounts preparation of £1,215 (2024 - £1,169).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

9. Staff costs

	2025 £	2024 £
Wages and salaries	179,790	189,330
Employers national insurance	10,749	14,166
Employers pension contributions	4,371	4,597
	<u>194,910</u>	<u>208,093</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
	<u>5</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is the Business Manager. The total employee benefits of the key management personnel of the charity is £50,053 (2024 - £48,049).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, expenses totalling £20 were reimbursed or paid directly to 1 Trustee (2024 - £22 to 1 Trustee).

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**EXETER CONSORTIUM CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**11. Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost or valuation</b>	
At 1 September 2024	22,877
Disposals	(3,527)
	<hr/>
At 31 August 2025	19,350
	<hr/>
<b>Depreciation</b>	
At 1 September 2024	14,763
Charge for the year	3,226
On disposals	(3,094)
	<hr/>
At 31 August 2025	14,895
	<hr/>
<b>Net book value</b>	
At 31 August 2025	4,455
	<hr/> <hr/>
At 31 August 2024	8,114
	<hr/> <hr/>

**12. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
<b>Due within one year</b>		
Trade debtors	4,300	915
Other debtors	-	2,954
	<hr/>	<hr/>
	4,300	3,869
	<hr/> <hr/>	<hr/> <hr/>

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**EXETER CONSORTIUM CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**13. Current asset investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Unlisted investments	<b>51,689</b>	<b>53,854</b>

**14. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>2,050</b>	<b>3,463</b>
Other creditors	<b>826</b>	<b>910</b>
Accruals and deferred income	<b>33,877</b>	<b>38,066</b>
	<b>36,753</b>	<b>42,439</b>

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 September 2024	<b>36,189</b>	<b>44,443</b>
Amounts released from previous periods	<b>(4,262)</b>	<b>(8,254)</b>
	<b>31,927</b>	<b>36,189</b>

At the balance sheet date the charity was holding funds received in advance of £31,927 from Devon County Council and Lloyds, for projects taking place in the next financial year.

EXETER CONSORTIUM CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Learning Community/ Instead	7,702	-	-	(7,702)	-	-
School to School Support	5,494	-	-	(5,494)	-	-
Early Years Project	4,779	-	-	(4,779)	-	-
Inclusion Forum Funds	15,338	-	-	(15,338)	-	-
	<u>33,313</u>	<u>-</u>	<u>-</u>	<u>(33,313)</u>	<u>-</u>	<u>-</u>
<b>General funds</b>						
General funds	<u>287,735</u>	<u>390,124</u>	<u>(359,220)</u>	<u>36,188</u>	<u>(2,165)</u>	<u>352,662</u>
<b>Total Unrestricted funds</b>	<u>321,048</u>	<u>390,124</u>	<u>(359,220)</u>	<u>2,875</u>	<u>(2,165)</u>	<u>352,662</u>
<b>Restricted funds</b>						
ITT Accreditation	<u>2,875</u>	<u>-</u>	<u>-</u>	<u>(2,875)</u>	<u>-</u>	<u>-</u>
<b>Total of funds</b>	<u><u>323,923</u></u>	<u><u>390,124</u></u>	<u><u>(359,220)</u></u>	<u><u>-</u></u>	<u><u>(2,165)</u></u>	<u><u>352,662</u></u>

EXETER CONSORTIUM CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Learning Community/ Instead	11,100	-	(3,398)	-	7,702
Joint Action Research	994	-	(994)	-	-
School to School Support	5,694	-	(200)	-	5,494
Early Years Project	4,779	-	-	-	4,779
Inclusion Forum Funds	17,001	478	(2,141)	-	15,338
	<u>39,568</u>	<u>478</u>	<u>(6,733)</u>	<u>-</u>	<u>33,313</u>
<b>General funds</b>					
General funds	<u>271,546</u>	<u>368,450</u>	<u>(356,792)</u>	<u>4,531</u>	<u>287,735</u>
<b>Total Unrestricted funds</b>	<u>311,114</u>	<u>368,928</u>	<u>(363,525)</u>	<u>4,531</u>	<u>321,048</u>
<b>Restricted funds</b>					
ITT Accreditation	<u>4,875</u>	<u>-</u>	<u>(2,000)</u>	<u>-</u>	<u>2,875</u>
<b>Total of funds</b>	<u><u>315,989</u></u>	<u><u>368,928</u></u>	<u><u>(365,525)</u></u>	<u><u>4,531</u></u>	<u><u>323,923</u></u>



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**15. Statement of funds (continued)**

The specific purposes for which the funds are to be applied are as follows:

**Learning Community/ Instead**

Learning Community - Funding for school led projects identified by senior leaders across the 3 Exeter Learning Communities. Instead - Funds for schools to undertake reviews following the NAHT review programme.

**Joint Action Research**

Funding for projects which identify solutions to common issues affecting pupil progress.

**School to School Support**

Funds allocated to enable SLE's, LLE's and NLE's to support schools in need of additional help to improve in identified areas.

**Early Years Project**

Learning Community Funds for a specific focus on EYFS.

**ExCo Projects**

The name stated above represents the updated designation for the project activity. This change has been implemented to streamline project tracking and ensure alignment with the revised objectives. Consequently, all the above funds previously allocated to the earlier projects have been transferred to this newly designated project.

**Inclusion Forum Funds**

Primary Support Partnership. Funds for schools to help with training and support for staff working with pupils with SEND.

**ITT Accreditation**

Funds for organisations to help with resources, costs associated with extra administration, education consultants or specialists, costs associated with new curriculum development and costs associated with partnership development in schools.

**16. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	4,455	<b>4,455</b>
Current assets	384,960	<b>384,960</b>
Creditors due within one year	(36,753)	<b>(36,753)</b>
<b>Total</b>	<b>352,662</b>	<b>352,662</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**16. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	8,114	8,114
Current assets	2,875	355,373	358,248
Creditors due within one year	-	(42,439)	(42,439)
<b>Total</b>	<b>2,875</b>	<b>321,048</b>	<b>323,923</b>


**17. Pension commitments**

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £4,371 (2024 - £4,597). £826 (2024 - £910) is payable to the fund at the balance sheet date.

**18. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2025.

SIGNATURE CERTIFICATE



REFERENCE NUMBER

8A29D02A-FB11-43DE-8CA7-72C374924172

TRANSACTION DETAILS

**Reference Number**  
8A29D02A-FB11-43DE-8CA7-72C374924172

**Transaction Type**  
Signature Request

**Sent At**  
06/03/2026 04:52:09 AM EST

**Executed At**  
06/03/2026 06:30:03 AM EST

**Identity Method**  
email

**Distribution Method**  
email

**Signed Checksum**  
d351efe957430495a2ba29204ebfdb56f1f8dfb2f7403f2debd6fa47eb3fca11

**Signer Sequencing**  
Disabled

**Document Passcode**  
Disabled

DOCUMENT DETAILS

**Document Name**  
Exeter Consortium CIO 2025 - Full Accounts

**Filename**  
Exeter\_Consortium\_CIO\_2025\_-\_Full\_Accounts.pdf



**Pages**  
26 pages

**Content Type**  
application/pdf

**File Size**  
306 KB

**Original Checksum**  
f7897c682395ffcd3c32a70cd5e6861cef38bc9efa2c555e08141c487c1d4853

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
<b>Name</b> Richard Satterly	<b>Status</b> signed	<b>Viewed At</b> 06/03/2026 06:27:35 AM EST
<b>Email</b> rsatterly@charleseware.com	<b>Multi-factor Digital Fingerprint Checksum</b> 4f53cda18c2baa0c0354bb5f9a3ecbe5ed12ab4d8e11ba873c2f11161202b945	<b>Identity Authenticated At</b> 06/03/2026 06:30:03 AM EST
<b>Components</b> 4	<b>IP Address</b> 31.24.218.67	<b>Signed At</b> 06/03/2026 06:30:03 AM EST
	<b>Device</b> Chrome via Windows	
	<b>Typed Signature</b> 	
	<b>Signature Reference ID</b> 0B869C87	
	<b>Typed Signature</b> 	
	<b>Signature Reference ID</b> 9AEF10C0	

AUDITS

TIMESTAMP	AUDIT
06/03/2026 04:52:10 AM EST	Team Griffin (office@griffinaccountancy.co.uk) created document 'Exeter_Consortium_CIO_2025_-_Full_Accounts.pdf' on Microsoft Edge via Windows from 185.253.179.97.
06/03/2026 04:52:10 AM EST	Richard Satterly (rsatterly@charleseware.com) was emailed a link to sign.
06/03/2026 06:27:35 AM EST	Richard Satterly (rsatterly@charleseware.com) viewed the document on Chrome via Windows from 31.24.218.67.
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