

**CHOPWELL REGENERATION CIO**  
(A CHARITABLE INCORPORATED ORGANISATION)

**REPORT AND ACCOUNTS**  
**For the year ending 31 May 2024**

# **CHOPWELL REGENERATION CIO**

## **(A CHARITABLE INCORPORATED ORGANISATION)**

**YEAR ENDED 31 MAY 2024**

### **TRUSTEES' REPORT**

As the Board of Trustees, we present our report and financial statements for the year to 31 May 2024.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered Charity Number</b>	1183436
<b>Registered Office</b>	The Bank, 19-21 Derwent Street, Chopwell, Newcastle upon Tyne NE17 7HU
<b>Independent Examiner</b>	Mr Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Documents**

Chopwell Regeneration CIO was established as a Charitable Incorporated Organisation (CIO) on 15 May 2019. As a CIO it is governed by its constitution and Articles of Association.

##### **Structure and Governance/ Board of Trustees**

The charity currently has a board of 11 non-executive Trustees.

The Trustees of Chopwell Regeneration CIO during the year and to the date of signing this report were as follows:

Jodie Barwick-Bell	
Mark Bell	
Rev'd Tom Brazier	
John Coburn	
Robert Donaldson	Appointed 1 February 2024
Laura Ferrie	
Stacey Forster	Appointed 25 November 2023
Emma Hamilton	Appointed 25 November 2023
Dr Marie Imlach	
Jacqueline Quincey	
Granville Wright	Appointed 25 November 2023
Kyle Ashton-McKirdy	Resigned 31 July 2023
Christina Lattimer	Resigned 25 November 2023

##### **Recruitment and Appointment of Board of Trustees**

In selecting individuals for appointment, the Trustees aim to ensure that the Board has the skills, knowledge and experience needed for the effective administration of the charity and is as diverse as possible, as well as being representative of the local community.

Trustees are elected to the Board based on discussions and recommendations offered by Trustees, Members and outside advisors to the organisation, as well as through a range of advertising channels. It is an agreed principle that at least 75% of the Trustees should live or work in Chopwell.

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**Trustee Induction and Training**

Trustees are provided with a range of resources to support their understanding of Chopwell Regeneration's activities and outlining Trustee duties and responsibilities.

**Management**

Day-to-day operation of the charity is delegated to the senior management team.

**Structure**

We continue to be a grassroots community charity and our achievements come from hundreds of people in our village working together because we want to bring about change for the better in Chopwell, a place in which we are proud to live.

During the financial year all our Trustees lived and/or worked in Chopwell. Strong community engagement is our most fundamental principle which underpins, and is embedded in, everything we do.

We are a membership organisation with over 200 members.

**OBJECTIVES AND ACTIVITIES**

**Charitable Purpose, Aims & Objectives**

Chopwell Regeneration Group is a community-led organisation.

We are regenerating Chopwell by creating employment & skills-learning opportunities, improving the environment, improving health & well-being, improving education & training, facilitating intergenerational communication, increasing visitors, stimulating growth & improving the look & feel of our village. Given the significant deprivation in our community we also aim to alleviate immediate need arising from financial hardship, including in particular food poverty.

All activity is driven by consultation.

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TRUSTEES' REPORT**

**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**Charitable Purpose, Aims & Objectives (Cont.)**

The principal objects of the charity are:

1) the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Chopwell and surrounding area), by all or any of the following means:

- (a) the relief of unemployment;
- (b) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- (c) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses;
- (d) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;
- (e) the maintenance, improvement or provision of public amenities;
- (f) the preservation of buildings or sites of historic or architectural importance;
- (g) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- (h) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales

2) to develop the capacity and skills of the members of the socially and economically socially disadvantaged community of Chopwell and the surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

3) To further or benefit the residents of Chopwell and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

4) The prevention of financial hardship by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

5) The relief of financial hardship among people living or working in Chopwell and surrounding areas by providing such persons with goods and services which they could not otherwise afford through lack of means.

6) To promote sustainable development for the benefit of the public by: (a) the preservation, conservation and the protection of the environment and the prudent use of resources; (b) the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities; (c) the promotion of sustainable means of achieving economic growth and regeneration.

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**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**Charitable Purpose, Aims & Objectives (Cont.)**

7) To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large. Sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs."

8) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

**Public Benefit**

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which requires all charities to be able to demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission.

The Trustees believe that the charity meets both of the key principles.

**Principle 1 - There must be an identifiable benefit, or benefits**

The benefits from our work are enshrined in our objectives to regenerate Chopwell in Gateshead:

- Creating employment and training opportunities;
- Improving education and skills learning opportunities;
- Improving local environment;
- Improving health and well-being;
- Stimulating growth;
- Reducing social isolation in our rural community;
- Facilitating inter-generational communication;
- Bringing empty buildings back into use, and
- Improving the lives and life chances of local people.

**Principle 2 - Benefit must be to the public, or a section of the public**

Each element of our work is able to provide benefit to the public in general.

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**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**Reserves Policy**

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Chopwell Regeneration's funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £70,000.

If possible, the Trustees then aspire to retain an additional allowance of £5,000 to £10,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The required level of Reserves is therefore in the range of £70,000 to £80,000.

Chopwell Regeneration currently has total Unrestricted Reserves of £137,813 at 31 May 2024.

From this total, the Trustees have previously agreed to designate 2 sums:

- £15,000 for CRG to open a new charity, upcycling and repair shop where you can buy and donate pre-loved things; fix, recycle and upcycle clothes and household products; and volunteer, learn new skills, get qualifications and work experience. £2,578 of this Fund remains unspent at 31 May 2024.
- £20,000 for Brightening Chopwell - to get gardeners, designers and artists to work with our community to make the streets brighter, cheerful and brilliant. Local people, young and old, will decide what should be done and where. This could include new community gardens; wildflower meadows and /or sculptures that link to Chopwell's past and wildlife. This Fund has not yet been spent at 31 May 2024.

In addition, the Trustees now seek to designate a further £5,000 towards a project to replace the roof at The Bank and install solar panels.

Free Reserves, defined as Unrestricted Funds minus the value of these Designated Funds at 31 May 2024 (£27,578) minus the value of Tangible Fixed Assets (£21,112) are £89,123, thereby providing a degree of additional contingency.

The Trustees regularly review specific liabilities at each Board meeting. The Reserves Policy is revisited by the Board annually in the light of progress against budget and is updated at the time of drafting the annual accounts.

**Investment Policy**

The charity has the power under the Memorandum and Articles of Association to make any investment which the Trustees see fit.

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**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**Risk Management**

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Chopwell Regeneration has a risk management strategy in place that comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate identified risks
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place, together with appropriate employment policies and practices and building-related processes and procedures.

The Trustees consider the key risk facing the charity at this time and the mitigating actions taken to be as follows:

- the financial risks arising if the organisation is unable to attract sufficient funding to supplement the modest earned income the charity is able to generate – to that end the charity maintains strong working relationships with key funders and has a pipeline of applications for multi-year funding bids.

The Trustees also manage the general financial risks by ensuring that:

- prudent budgets are set for each financial year
- the charity maintains a low cost-base

**ACHIEVEMENTS AND PERFORMANCE**

**Summary of the Charity's Main Achievements During the Year**

It has been another successful year for Chopwell Regeneration CIO. As a charity, we have taken major steps in our shift from originally being a volunteer-run charity, to a professional organisation with a dynamic team of skilled staff. Several of our staff live in our community and the team work closely with the community, numerous partners and our board of 11 trustees (who all live or work in Chopwell).

Our projects and programmes continue to be directed and informed by our community, and the impact of this work has further grown this year.

***The Bank***

The Bank continues to thrive across all facets, despite the challenging economic environment. Being flexible in our approach we have been able to diversify and expand to meet the needs in the community and best fulfil our purpose.

Over 700 people a week now come through our door at The Bank (a 60% year on year increase).

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the Charity's Main Achievements During the Year (Cont.)**

***The Bank Café***

Now in our second year of trading we have focused upon opportunities to become more financially sustainable through piloting new offers. We have extended opening hours, increased and diversified our food and drinks menu, and introduced events and offers with the aim of increasing footfall and earned income.

It has been a challenging year for controlling costs as we have seen the quantity and quality of food donations fall, resulting in us having to purchase more ingredients. Despite this, we have remained steadfast in our commitment to utilise food waste wherever we can source it.

Rising inflation has also had an impact on our café costs, however we have managed this carefully and have been able to keep food and drink costs affordable. New lines have proven popular, such as our paninis and jacket potatoes.

The cost-of-living crisis continues to be experienced across the village and our Pay-it-forward offer has been popular, with generous donations keeping up with demand for free meals. This year 310 meals and 209 hot drinks were paid for by local people for others in the community and all were claimed.

***The Bank's Community Market***

We have developed our community market to offer a wider range of healthy meals, fruit and vegetables, as well as the food donations we receive. The market continues to be popular, and we have explored ways to keep the shelves stocked to meet demand and are grateful to our grant funders who have ensured we have been able to do this. This year 1,527 people used the community market.

***Office spaces***

The licensees of our upstairs let offices continue to be great advocates and supporters for our work. All rooms have been occupied throughout the year with minimal void time arising when there has been a changeover in licensees. We now have a waiting list for rooms. We increased our office rental prices by 6.7% this year in line with inflation.

***The Regeneration Shop***

A significant new project this year has been establishing The Regeneration Shop, a repair shop and skills centre that we opened in Spring 2024. The Trustees led a community consultation in Autumn 2023 on what projects we would next undertake. 95% of community voters were in favour of opening the repair and re-use shop. The community also decided on the name - The Regeneration Shop.

The Shop is already delivering real impact, through its' volunteers, skills development and through customers having items repaired cheaply rather than buying new products and sending more waste to landfill. Post financial year end, The Regeneration Shop has won the national 'Rural Community Business Going Green Award'.



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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the Charity's Main Achievements During the Year (Cont.)**

***Learning and skills activities***

Our learning and skills programmes are now run across The Bank and The Regeneration Shop.

We are continually adapting and changing our activities in response to the needs and interests of community members, understanding what will work best to enable people to participate and benefit from the activities and services we offer. For example, we have learned that formal education programmes can be off-putting for people who are not yet ready to take that step so have designed a range of informal opportunities as part of existing programmes such as volunteering.

Mental health challenges are significant for many people in our community, and are often a barrier for people who find it difficult to engage in activities, so we have brought in the NHS mental health peer support team to run a weekly wellbeing drop-in session in the café.

Our learning programme has grown and our training and skills development activities now include apprenticeships as well as volunteering and formal work placements for people referred by local job centres. The safe environment that we have created at The Bank to support people towards 'work readiness' has enabled staff and volunteers to thrive, but we recognise that it is challenging for people to take the big step from our safe space into a new, unfamiliar work environment outside of Chopwell.

Our principal activities this year have been:

***Adult literacy and numeracy programmes***

We have been able to extend our learning programme to offer more opportunities for Chopwell residents to improve their numeracy and literacy skills through a range of offers.

We have delivered informal learning support through our volunteering programme, creating opportunities for volunteers who have identified low literacy levels as a barrier to employment. This has included support to take orders, write and print food labels and write the names of dishes on the café blackboard menu. We have worked with 5 people who have chosen to volunteer with us to improve their English skills in order to get a job. They have demonstrated a huge improvement in their communication skills and confidence in the time they have volunteered with us and two volunteers were recently successful in being invited for job interviews.

There has been a recent increase in non-English speaking families moving into Chopwell, and we have supported local families to improve their English language skills by acquiring a number of children's books which people have taken home to read together to improve their English.

A number of regular cafe customers regularly ask for support with reading and understanding household bills. We are liaising with the charity Read Easy who have recently set up a new branch in the North East but the residents we support are not yet ready to engage in a formal learning programme.

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the Charity's Main Achievements During the Year (Cont.)**

We have worked in partnership with Gateshead Council Learning Skills to deliver Multiply, a 1-year programme at The Bank to help people in our community to improve their maths skills. This project recognises that maths is important in life and having good maths skills means better employment chances, higher wages, and better wellbeing. This was delivered through cookery classes, barista coffee training and a course for volunteers to recognise the importance of maths used in the workplace. 22 participants without a level 2 maths qualification completed the programme, positively engaging with maths in accessible and enjoyable ways.

Overall, our programme dedicated to increasing employability of low skilled, unemployed residents has supported 16 people to gain employment following their placements/training with CRG between June 2023 and June 2024.

***Expansion of STEM programme***

Our Code & Create STEM programme for children and young people which launched when The Bank opened in 2022 has been a great success. We have worked with expert digital makers, artists and technologists who have delivered a variety of different types of workshops. Following 2 years of delivery we have worked with local children and young people to design the next phase of the project which will focus on practical STEM skills necessary to repair household goods.

The programme links directly with The Regeneration Shop and gives opportunities for intergenerational skills sharing. The STEM group is very keen to be involved in the repair service at the shop and learn new skills to help others in the community to repair their broken items rather than sending them to landfill.

***Work placements for ex-convicts***

During the last year we have further developed partnerships with other local services and organisations and developed good relationships with new referral partners. For example, we work closely with Blaydon and Consett Job Centres who refer local clients who face multiple barriers to employment. We also have regular conversations with the social prescribing link workers linked to Chopwell surgery who refer patients to our programmes and services on a weekly basis. Their clients include people who have recently left prison, veterans and patients in recovery from addiction. Our partners recognise that we offer an inclusive, safe and supportive environment for volunteers and learners who need a higher level of support. Over the next year we plan to formalise some of these partnerships and develop formal programmes with education and health partners and organisations such as the probation service.

***New partnership activities for socially isolated residents***

In addition to new programmes delivered at The Bank such as the very successful Men's Pie Club (targeting socially isolated men) and a series of popular Sri Lankan Cookery classes, we have launched a new learning programme at The Regeneration Shop. Through local advertising and referral partners including MHA and the NHS Gateshead Mental Health Peer Support team, we have gained 15 new volunteers including several older socially isolated residents.

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the Charity's Main Achievements During the Year (Cont.)**

The Regeneration Shop is a different social environment to The Bank and we have been able to provide different opportunities there. One volunteer is a carer for his wife and he comes to repair items every week to 'feel useful' and share his technical expertise. Another volunteer with PTSD finds it difficult to socialise so he and his partner collect items to repair from the shop and take them home so that he can participate in the security of his own home. We hope he will be able to gradually spend more time at the shop.

The shop opened in April 2024 and in the first 4 months we ran 14 workshops for local residents to learn new skills including clothes alterations, upcycling classes, 'fix-it' workshops and an 8-week work experience placement for a 16 year old. We hold weekly repair sessions with volunteers who repair broken items for customers or carry out clothes repairs and alterations for a small fee. Our volunteers are receiving training for accredited qualifications and certificates in STEM skills.

***Other Projects***

Although The Bank and The Regeneration Shop have been our primary focus, they are not the only projects we have worked on this year:

- The volunteers at Chopwell Community Allotment have made further improvements at the allotment which is kindly leased to us for free by Chopwell Officials Club;
- We have enhanced our social media activity and included more video stories to encourage engagement and volunteering; We now have over 2,900 members of our very active Facebook page, gathering feedback and ideas as well as using this as one forum for consultation with local people.
- We continued to produce Chopwell Regeneration Group's quarterly newsletter, hand-delivered by volunteers to every household and business ensuring all c3,500 residents are kept informed of our activities and future events.
- We have continued to hold regular public meetings so anyone who wants to can share their thoughts and ideas for our village.

***Staff***

This year we have expanded our staff team to meet the needs of our growing organisation. After trialling having a part-time Executive Director in the team, we restructured the team and promoted one team member into a joint leadership role as our Senior Programmes Manager alongside our newly recruited Senior Finance and Commercial Manager.

We also recruited a new manager for The Regeneration Shop who is someone who has lived in Chopwell all his life and previously was a volunteer.

Our apprenticeship programme has developed and expanded successfully with 4 apprentices in place at year end.

8 of our 10 staff members / apprentices live in the local community.

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the Charity's Main Achievements During the Year (Cont.)**

***Volunteers***

We are also overwhelmed with the volunteering support we have had from within our community with over 200 volunteers taking part in various activities throughout the year. This is over 5% of the people in our community who now volunteer with us.

Volunteers typically range from:

- young people still at school or college looking for experience of being in a working environment
- unemployed people keen to gain some relevant skills
- residents with time to spare who are keen to 'give back' to the community
- residents who feel lonely and isolated
- adults who feel trapped by their circumstances and want to turn their life around.

In recognition of what we've achieved, we were delighted to be recognised at the 2024 North East Charity Awards. We were named Uniquely North East Charity, and our Front of House apprentice Poppy Brown won Rising Star of the Year. In addition, we were highly commended finalists in the North East Charity of the Year category.

***Support received***

We are hugely grateful to the grant funders and organisations who have supported us this year including:

- |  |  |
|--|--|
| <ul style="list-style-type: none"><li>• Ballinger Charitable Trust</li><li>• Bernicia Foundation</li><li>• Catherine Cookson Foundation</li><li>• Chopwell Officials Club</li><li>• Community Foundation - Guy Readman Fund</li><li>• Community Foundation - Linden Family Fund</li><li>• Community Foundation - Reed Family Fund</li><li>• Community Foundation - Tony Platten Fund</li><li>• Community Foundation – UK SPF – Community Chest Fund</li><li>• Community Foundation serving Tyne and Wear</li><li>• Co-op Community Fund</li><li>• Garfield Weston Foundation</li><li>• Gateshead Council</li><li>• Hospital of God</li></ul> | <ul style="list-style-type: none"><li>• Point North - EDF Energy Renewables: Boundary Lane Wind Farm Community Benefits Fund</li><li>• Postcode Lottery Neighbourhood Trust</li><li>• Samares Jersey Foundation (Sir James Knott)</li><li>• Tesco Community Fund</li><li>• The Barbour Foundation</li><li>• The Lennox Hannay Charitable Foundation</li><li>• The National Lottery Awards For All Fund</li><li>• The National Lottery Community Fund - RC North East and Cumbria Region</li><li>• The NHS</li><li>• The Rothley Trust</li><li>• The Royal Countryside Fund</li><li>• Tudor Trust</li><li>• Virgin Money Foundation</li><li>• William Leech Charity</li></ul> |
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We are also very grateful to the hundreds of local people in our community who have donated and got involved in our fundraising activities.

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the Charity's Main Achievements During the Year (Cont.)**

**Financial Review**

Our income has continued to be predominantly generated from grants, donations and fundraising. Our trading income from the café has increased as has our rental income from renting out the office spaces upstairs at The Bank. We also have begun trading at The Regeneration Shop which is a new source of income. The Trustees are pleased with the level of income generated, which has overall steadily increased over the course of the year.

All expenditure incurred meets our objectives.

The outturn for the year is an unrestricted deficit of £(22,238), leaving Unrestricted Funds at 31 May 2024 of £137,813.

**FUTURE PLANS**

As well as continuing to deliver existing services at The Bank, and further developing our new offering at The Regeneration Shop, the Trustees and staff also plan to focus on:

- Beginning our Brightening Chopwell project, working with other Chopwell community groups and residents to make the streets brighter, cheerful and brilliant. Residents young and old will decide where it happens, what the work would be - and we'll work together to make it happen across the whole of Chopwell.
- Replacing the roof and installing solar panels at The Bank to further reduce our environmental impact and reduce costs.
- Beginning our new Chopwell Community Food Strategy project to grow fresh, healthy food and develop a local food system for our village.
- Beginning a trial to become an Alternative Education provider, following rising numbers of local children not receiving education at school.

Many of these activities are dependent on fundraising which will continue to be a very important responsibility of the Board of CRG.

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TRUSTEES' REPORT**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DECLARATIONS**

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005 by the Charities Commission England and Wales).

This report was approved by the Board of Trustees on 17 November 2024 and signed on its behalf by:



**Jodie Barwick-Bell**  
Trustee/Treasurer  
Chopwell Regeneration CIO

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF CHOPWELL REGENERATION CIO FOR THE YEAR ENDED 31 MAY 2024**

I hereby report to the Trustees/Members of Chopwell Regeneration CIO (Charity Registration Number 1186728) on the accounts for the year ended 31 May 2024 set out on pages 16 to 30.

### **Responsibilities and Basis of Report**

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant**  
**Fellow of the Institute of Chartered Accountants in England & Wales**  
26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

17 November 2024

**CHOPWELL REGENERATION CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR TO 31 MAY 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Income</b>					
Interest from Investments	3	204	-	204	-
Income from Charitable Activities	4	62,898	-	62,898	47,910
Income from Grants, Donations & Legacies	5	46,024	170,591	216,615	186,173
<b>Total Income</b>		<b>109,126</b>	<b>170,591</b>	<b>279,717</b>	<b>234,083</b>
<b>Expenditure</b>					
Expenditure on Charitable Activities	6	131,364	145,460	276,824	164,702
<b>Total Expenditure</b>		<b>131,364</b>	<b>145,460</b>	<b>276,824</b>	<b>164,702</b>
<b>Net Income/(Expenditure)</b>	7	<b>(22,238)</b>	<b>25,131</b>	<b>2,893</b>	<b>69,381</b>
Balance brought forward		160,051	205,914	365,965	296,584
<b>Balance carried forward</b>	13	<b>£137,813</b>	<b>£231,045</b>	<b>£368,858</b>	<b>£365,965</b>

The notes on pages 18 to 30 form part of the financial statements.

There are no recognised gains and losses during the year other than as shown above.

All the activities for the year are continuing activities.



**CHOPWELL REGENERATION CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**STATEMENT OF FINANCIAL POSITION/BALANCE SHEET**  
**At 31 MAY 2024**

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	9	177,297	185,596
<b>Current Assets</b>			
Stocks	10	241	282
Debtors	11	4,295	5,713
Cash at Bank and In Hand		193,707	177,811
		<u>198,243</u>	<u>183,806</u>
<b>Creditors:</b>			
Amounts Falling Due Within 1 Year	12	(6,682)	(3,437)
<b>Net Current Assets</b>		<u>191,561</u>	<u>180,369</u>
<b>Total Net Assets</b>		<u><b>£368,858</b></u>	<u><b>£365,965</b></u>
<b>Represented By:</b>			
Unrestricted Funds - General	13,14	110,235	125,051
Unrestricted Funds - Designated	13,14	27,578	35,000
		<u>137,813</u>	<u>160,051</u>
Restricted Funds	14,15	231,045	205,914
		<u><b>£368,858</b></u>	<u><b>£365,965</b></u>

The notes on pages 18 to 30 form part of the financial statements.

**The financial statements were approved by the Board, and authorised for issue, on 17 November 2024 and signed on its behalf by:**



**Jodie Barwick-Bell**  
**Trustee/Treasurer**

**CHOPWELL REGENERATION CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE ACCOUNTS**  
**At 31 MAY 2024**

**1. Accounting Policies**

**Charity Information**

Chopwell Regeneration CIO is a Charitable Incorporated Organisation. The registered office is The Bank, 19-21 Derwent Street, Chopwell, Newcastle upon Tyne NE17 7HU.

The charity is a public benefit entity.

**Basis of Accounting**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

**Income**

All income, including grant income, is included in the Statement of Financial Activities (SOFA), net of VAT, when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Such income is only deferred when the donor or funder has specified that the grant or donation can only be used in future accounting years or where the donor or funder has imposed conditions which must be met before the charity has unconditional entitlement.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**Income from Investments**

Interest receivable on fixed interest securities and bank deposits is included on an accruals basis.

**Expenditure**

All expenditure is accounted for on an accruals basis and is recognised when a liability is incurred.

- Costs of Raising Funds are those costs of seeking potential funders and applying for funding.
- Charitable activities include expenditure associated with the provision of grant funding, research, advocacy and the direct provision of creative learning-related activities. This includes both the direct costs and support costs relating to these activities.

**CHOPWELL REGENERATION CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE ACCOUNTS**  
**At 31 MAY 2024**

**1. Accounting Policies (Cont.)**

**Expenditure (Cont.)**

- Support or Indirect costs are those costs incurred in support of the charitable objectives. These have been allocated to the resources expended on a consistent basis that fairly reflects the true use of those resources within the organisation, such as allocating staff costs by time spent and other costs by their usage.
- Governance costs are those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Operating Leases**

The charity classifies the lease of certain printing equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the year of the lease.

**Tangible Fixed Assets and Depreciation**

Depreciation is provided on the fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Leasehold Improvements	- over the length of the lease
Office & ICT Equipment	- over 3 years
Fixtures & Fittings	- over 5 years

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

**Impairment of Fixed Assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**Cash and Cash Equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Fund Accounting**

The charity has a number of restricted income funds to account for situations in which a funder requires that a grant must be spent on a particular purpose or where funds have been raised for a specific purpose. The aim and use of each restricted fund is set out in Note 13 to the financial statements.

All other funds are considered Unrestricted Funds and are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

**CHOPWELL REGENERATION CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE ACCOUNTS**  
**At 31 MAY 2024**

**1. Accounting Policies (Cont.)**

**Taxation**

Chopwell Regeneration CIO is a registered charity and, as such, is not liable to taxation on its income in the current year.

**Pensions**

Chopwell Regeneration contributes to a defined contribution pension scheme. Further details can be found in Note 8.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

**Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS102 to all its financial instruments.

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. Going Concern**

The Trustees believe that it is appropriate for the financial statements to be drawn up on a going concern basis.

**3. Income from Investments**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank Interest Receivable	204	-	204	-
	<b>£204</b>	<b>£-</b>	<b>£204</b>	<b>£-</b>

**4. Income from Charitable Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cafe Income	32,891	-	32,891	27,500
Catering & Event Income	3,078	-	3,078	913
Community Market Income	2,524	-	2,524	2,185
Janette Kirton-Darling Memorial Prize	-	-	-	3,000
Rental Income	20,542	-	20,542	13,662
Other Revenue	3,863	-	3,863	650
	<b>£62,898</b>	<b>£-</b>	<b>£62,898</b>	<b>£47,910</b>

The 2023 total of £47,910 related wholly to Unrestricted Funds.

**CHOPWELL REGENERATION CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE ACCOUNTS**  
**At 31 MAY 2024**

**5. Income from Grants, Donations & Legacies**

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
<b>Grant Income</b>				
Anton Jurgens Charitable Trust	-	-	-	3,000
Ballinger Charitable Trust	15,000	-	15,000	15,000
Barbour Foundation - Shop	-	10,000	10,000	-
Bernicia Foundation	-	-	-	10,000
Catherine Cookson Foundation	-	5,000	5,000	-
Community Foundation (CF) – Travel	-	438	438	-
Connected Voice	-	-	-	4,000
Co-op Local Community Fund	-	-	-	1,513
County Durham CF (Boundary Lane WF)	-	5,000	5,000	-
Garfield Weston Foundation	25,000	-	25,000	25,000
Gateshead Council - Holiday Fund	-	4,210	4,210	-
Gateshead Council - Multiply - 3rd sector - Maths	-	800	800	1,200
Gateshead Council - Small Grants	-	3,360	3,360	8,666
Guy Readman Fund (via CF)	-	10,000	10,000	-
Hospital of God	1,000	-	1,000	-
Lennox Hannay Charitable Trust	-	1,500	1,500	-
Linden Family Fund (via CF)	-	5,000	5,000	-
National Gardens Scheme	-	-	-	4,950
NHS - Thriving in Chopwell	-	8,150	8,150	-
North East BIC - Innovate for Good	-	-	-	1,000
People's Postcode Lottery	-	-	-	24,107
Platten Family Fund (via CF)	-	10,000	10,000	-
Reed Family Fund (via CF)	-	2,000	2,000	-
Rothley Trust	-	1,250	1,250	-
Royal Countryside Fund	-	12,500	12,500	-
Samares Jersey - Sir James Knott Jersey Trust	-	15,000	15,000	-
Tesco Bags of Help	-	-	-	1,375
Tesco Community Fund	-	-	-	1,000
The National Lottery Community Fund - Reaching Communities	-	33,333	33,333	-
Tudor Trust	-	12,700	12,700	22,400
UK Shared Prosperity Fund (via CF)	-	10,000	10,000	-
Virgin Money Foundation	-	15,000	15,000	-
Warburtons Foundation	-	-	-	400
William Leech Foundation	-	4,850	4,850	-
	<b>41,000</b>	<b>170,091</b>	<b>211,091</b>	<b>123,611</b>
<b>Donations</b>				
British Engines Community Fund	-	500	500	-
Crowdfunding/Donations	3,946	-	3,946	60,572
Gift Aid	1,078	-	1,078	1,990
	<b>5,024</b>	<b>500</b>	<b>5,524</b>	<b>62,562</b>
	<b>£46,024</b>	<b>£170,591</b>	<b>£216,615</b>	<b>£186,173</b>

**CHOPWELL REGENERATION CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE ACCOUNTS**  
**At 31 MAY 2024**

**5. Income from Grants, Donations & Legacies (Cont.)**

Of the 2023 total of £186,173, £119,851 related to Unrestricted Funds and £66,322 to Restricted Funds.

**6. Expenditure on Charitable Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Direct Costs</b>				
Advertising & Marketing	3,029	3,454	6,483	1,497
Café & Ingredient Costs	1	18,760	18,761	8,626
Shop Costs	992	-	992	-
Event Costs	-	359	359	307
Non-Capital Equipment	1,191	2,377	3,568	520
Salaries & On Costs	88,784	86,668	175,452	100,183
Workshop Fees & Expenses	893	9,769	10,662	8,580
<b>Support Costs</b>				
Depreciation	4,690	13,303	17,993	16,706
Insurance	1,487	-	1,487	995
Repairs & Maintenance	2,256	3,000	5,256	4,568
Telephone, ICT & Website Costs	4,320	1,065	5,385	3,134
Utilities	9,767	-	9,767	8,588
Other Overhead Costs	9,522	5,605	15,127	5,713
<b>Governance Costs</b>				
Accountancy, Book-keeping, Independent Examination & Payroll	4,432	1,100	5,532	5,277
Loan Interest	-	-	-	8
	<b>£131,364</b>	<b>£145,460</b>	<b>£276,824</b>	<b>£164,702</b>

Of the 2023 total of £164,702, £35,127 related to Unrestricted Funds and £129,575 to Restricted Funds.

**CHOPWELL REGENERATION CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE ACCOUNTS**  
**At 31 MAY 2024**

**7. Net Income/(Expenditure)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner - Examination Fees	1,100	1,100
Depreciation of Owned Fixed Assets	17,993	16,706

**8. Staff Costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gross Salary Costs	166,757	96,410
Employer's National Insurance	5,914	2,091
Employer's Pension Contributions	2,781	1,682
	<b>£175,452</b>	<b>£100,183</b>

The average monthly number of staff employed during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>

Operations and Management	6	6
Apprentices	2	-

No employees received remuneration in excess of £60,000 in the year (2023: None).

The total paid to key management personnel, defined as the members of the Management Team, was £112,026 (2023: £76,744).

No remuneration was paid to or waived by Trustees/Directors in the year (2023: £Nil).

No expenses were reimbursed to Trustees (2023: £Nil) in respect of their attendance at meetings of the charity. £65 was reimbursed to a Trustee for mileage expenses for food collections and deliveries as a volunteer.

**9. Pension Scheme**

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 May 2024 Chopwell Regeneration made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis.

No contributions were outstanding at 31 May 2024 (2023: £Nil).

**CHOPWELL REGENERATION CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE ACCOUNTS**  
**At 31 MAY 2024**

**10. Tangible Fixed Assets**

	Leasehold Improvements	Fixtures & Fittings	IT & Office Equipment
	£	£	£
<b>Cost</b>			
At 1 June 2023	168,784	8,467	12,511
Additions in year	6,165	555	-
At 31 May 2024	<b>174,949</b>	<b>9,022</b>	<b>12,511</b>
<b>Accumulated Depreciation</b>			
At 1 June 2023	9,645	2,934	8,146
Charge for year	4,970	2,558	4,171
At 31 May 2024	<b>14,615</b>	<b>5,492</b>	<b>12,317</b>
<b>Net Book Value</b>			
At 31 May 2024	<b>£160,334</b>	<b>£3,530</b>	<b>£194</b>
At 1 June 2023	£159,139	£5,533	£4,365
	Repair Shop Fixtures & Fittings	Kitchen Equipment	Total Fixed Assets
		£	£
<b>Cost</b>			
At 1 June 2023	-	27,105	216,869
Additions in year	3,454	541	10,715
Disposals	-	(1,699)	(1,699)
At 31 May 2024	<b>3,454</b>	<b>25,947</b>	<b>225,883</b>
<b>Accumulated Depreciation</b>			
At 1 June 2023	-	10,548	31,273
Charge for year	691	5,603	17,993
Disposals	-	(680)	(680)
At 31 May 2024	<b>691</b>	<b>15,471</b>	<b>48,586</b>
<b>Net Book Value</b>			
At 31 May 2024	<b>£2,763</b>	<b>£10,476</b>	<b>£177,297</b>
At 1 June 2023	£-	£16,557	£185,596



**CHOPWELL REGENERATION CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE ACCOUNTS**  
**At 31 MAY 2024**

**11. Stock**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Café Stocks for Resale	241	282
	<b>£241</b>	<b>£282</b>

**12. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade Debtors	226	1,620
Other Taxes & Social Security Costs - VAT	-	510
Prepayments	2,657	3,177
Accrued Income	1,062	406
Other Debtors	350	-
	<b>£4,295</b>	<b>£5,713</b>

**13. Creditors - Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade Creditors	2,364	359
Other Taxes & Social Security Costs – PAYE/NI	2,247	1,299
Other Taxes & Social Security Costs – VAT	71	-
Income Received In Advance	-	233
Accruals	2,000	1,546
	<b>£6,682</b>	<b>£3,437</b>

**14. Analysis of Net Assets between Funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	21,112	156,185	177,297	185,596
Stocks	282	-	241	282
Debtors	4,295	-	4,295	5,713
Cash at Bank and In Hand	118,847	74,860	193,707	177,811
Creditors – Due Within 1 Year	(6,682)	-	(6,682)	(3,437)
	<b>£137,813</b>	<b>£231,045</b>	<b>£368,858</b>	<b>£365,965</b>

**15. Analysis of Charitable Funds**

A number of grants set out below related to the development and fitting out/equipping of The Bank have been received and fully spent in cash terms, but the required accounting treatment releases the grant over the period of the useful life of the associated assets, matching the annual depreciation on the equipment/building costs.

**CHOPWELL REGENERATION CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE ACCOUNTS**  
**At 31 MAY 2024**

**15. Analysis of Charitable Funds (Cont.)**

	<b>Fund at 1 June 2023 £</b>	<b>Income for Year £</b>	<b>Expenditure for Year £</b>	<b>Fund at 31 May 2024 £</b>
<b>Unrestricted Funds</b>				
Unrestricted General Fund	125,051	104,126	(118,942)	110,235
Designated Fund – Roof replacement/Solar Panels	-	5,000	-	5,000
Designated Fund - Upcycling/Repair Shop	15,000	-	(12,422)	2,578
Designated Fund - Brightening Chopwell	20,000	-	-	20,000
<b>Total Unrestricted Funds</b>	<b>160,051</b>	<b>109,126</b>	<b>(131,364)</b>	<b>137,813</b>
<b>Restricted Funds</b>				
Barbour Foundation	4,533	-	(2,142)	2,391
Barbour Foundation - Shop	-	10,000	-	10,000
Bernard Sunley - Building Development	9,524	-	(238)	9,286
Bernard Sunley - Training Kitchen	9,563	-	(2,534)	7,029
British Engines Community Fund	-	500	(500)	-
Catherine Cookson Foundation	-	5,000	-	5,000
Carolyn & Tony Brookes Fund (via CF)	2,000	-	(500)	1,500
Community Foundation – Travel Grant	-	438	(438)	-
Co-op Local Community Fund	2,275	-	(2,045)	230
County Durham CF (Boundary Lane WF)	-	5,000	-	5,000
Donation – Christmas Lights	151	-	(151)	-
Garfield Weston Foundation	23,810	-	(595)	23,215
Gateshead Council – Mental Health	3,015	-	(3,015)	-
Gateshead Council - Holiday fund	-	4,210	(4,210)	-
Gateshead Council – Multiply	1,200	800	(2,000)	-
Gateshead Council - Small Grants	-	3,360	(3,360)	-
GMBC VCSE - IT & Digital Support	1,621	-	(540)	1,081
Guy Readman Fund (via CF)	-	10,000	-	10,000
Hilden Charitable Fund	2,496	-	(1,082)	1,414
Lennox Hannay Charitable Trust	-	1,500	-	1,500
Linden Family Fund (via CF)	-	5,000	(5,000)	-
National Gardens Scheme	3,704	-	(753)	2,951
National Lottery Awards for All	3,145	-	(589)	2,556
National Lottery Community Fund	28,286	-	(857)	27,429
National Lottery Community Fund - Reaching Communities	-	33,333	(33,333)	-
NHS - Thriving in Chopwell	-	8,150	(1,074)	7,076
North East LEP	91,909	-	(2,785)	89,124
People's Postcode Lottery	9,459	-	(9,459)	-
Platten Family Fund (via CF)	6,678	10,000	(6,678)	10,000
Reed Family Fund (via CF)	-	2,000	(2,000)	-
Rothley Trust (2024)	-	1,250	-	1,250
Rothley Trust (2023)	860	-	(320)	540
Royal Countryside Fund	-	12,500	(12,500)	-
Samares Jersey - Sir James Knott Jersey Trust	-	15,000	(15,000)	-
Tesco Community Fund	1,000	-	(1,000)	-

Continued overleaf...

**CHOPWELL REGENERATION CIO**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE ACCOUNTS**  
**At 31 MAY 2024**

**15. Analysis of Charitable Funds (Cont.)**

	<b>Fund at 1 June 2023 £</b>	<b>Income for Year £</b>	<b>Expenditure for Year £</b>	<b>Fund at 31 May 2024 £</b>
<b>Restricted Funds (Cont.)</b>				
Tudor Trust	685	12,700	(13,385)	-
UK Shared Prosperity Fund (via CF)	-	10,000	(2,377)	7,623
Virgin Money Foundation	-	15,000	(15,000)	-
William Leech Foundation	-	4,850	-	4,850
<b>Total Restricted Funds</b>	<b>205,914</b>	<b>170,591</b>	<b>(145,460)</b>	<b>231,045</b>
<b>Total Funds</b>	<b>£365,965</b>	<b>£279,717</b>	<b>£(276,824)</b>	<b>£368,858</b>

<b>Name of Designated Fund</b>	<b>Description, Nature &amp; Purpose of the Designated Fund</b>
Roof and Solar Panels	To replace roof and install solar panels
Upcycling/Repair Shop	To open a new charity, upcycling and repair shop
Brightening Chopwell	To work with our community to make Chopwell brighter, cheerful and brilliant
<b>Name of Restricted Fund</b>	<b>Description, Nature &amp; Purpose of the Restricted Fund</b>
Barbour Foundation	Towards the costs of fitting out and equipping the building
Barbour Foundation - Shop	Towards the costs of fitting out and equipping a Repair & Re-Use shop
Bernard Sunley - Building	Towards development of 'The Bank' building
Bernard Sunley - Kitchen	Towards the costs of a training kitchen and food preparation
British Engines Community Fund	Towards the costs of running a community market
Carolyn & Tony Brookes Fund (via CF)	Towards the costs of fitting out and equipping the building
Catherine Cookson Foundation	Towards a replacement roof, solar panels and double glazing
Community Foundation	Towards development of 'The Bank' building
Community Foundation - Tony Platten Fund	Towards the costs of a STEM skills development programme with young people

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**15. Analysis of Charitable Funds (Cont.)**

<b>Name of Restricted Fund</b>	<b>Description, Nature &amp; Purpose of the Restricted Fund</b>
Co-operative Community Fund	Towards the costs of furniture, allotments and community fridge costs
County Durham CF (EDF Renewables - Boundary Lane Wind Farm)	Towards roof works and double glazing
Donation – Christmas Lights	Towards the costs of Christmas lights
Garfield Weston Foundation	Towards development of 'The Bank' building, transforming lives in Chopwell
Gateshead Council - Holiday fund	Towards the school holidays activities programme
Gateshead Council – Maths/Multiply	Towards a mathematics programme
Gateshead Council - Small Grants	Towards food costs
Gateshead Council VCSE	Towards the costs of IT & Digital Support
Guy Readman Fund (via Community Foundation)	Towards installation of solar panels at 'The Bank'
Hilden Charitable Fund	Towards the costs of a training kitchen and food preparation
Lennox Hannay Charitable Trust	Towards The Regeneration Shop
Linden Family Fund (via Community Foundation)	Towards running costs and supplies to run the community fridge, market and café
National Gardens Scheme	Towards the costs of improving an outside area
National Lottery Awards for All	Towards running costs and provision of a shed and shelving
National Lottery Community Fund	Towards development of 'The Bank' building
National Lottery Reaching Communities Fund: RC North East and Cumbria Region	Towards funding core costs
NHS - Thriving in Chopwell	Towards improving mental health activities in Chopwell
North East LEP	Towards development of 'The Bank' building
Postcode Lottery Neighbourhood Trust	Towards salaries and on costs of a Chef

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**15. Analysis of Charitable Funds (Cont.)**

<b>Name of Restricted Fund</b>	<b>Description, Nature &amp; Purpose of the Restricted Fund</b>
Platten Family Fund (via CF)	Towards supporting young people and adults from rural Gateshead to gain accredited qualifications to pursue STEM employment
Reed Family Fund (via CF)	Towards food and essential supplies in the community market
Rothley Trust (2023)	Towards the costs of equipping a meeting room
Rothley Trust (2024)	Towards the replacement of café windows
Royal Countryside Fund	Towards the costs of employing two apprentices over two years
Samares Jersey - Sir James Knott Jersey Trust	Towards the running costs of The Bank
Tesco Community Fund	Towards brightening up Chopwell
The Fore/Bulldog Trust	Towards the salary and on costs of a Chef
Tudor Trust	Towards the salary and on costs of a Front Of House Manager
UK Shared Prosperity Fund (via Community Foundation)	Towards a Chopwell village repair and reuse shop
Virgin Money Foundation	Core funding
William Leech Foundation	Towards the cost of the roof and solar panels

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**16. Related Party Transactions**

Details of Trustees' remuneration and expenses are disclosed in Note 8.

In addition, a tenant of The Bank is connected to Trustees as follows:

- Stomping Grounds Forest School North East CIC, a Director of which, Sophie Watkinson, is the partner of Trustee John Coburn.

All rent for this tenant was agreed at arm's length and is at the standard market rate.

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008). (2023: None)

**17. Financial Commitments**

No material financial commitments have been made in respect of future financial years.

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