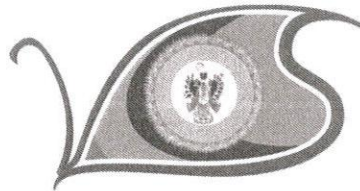


REGISTERED COMPANY NUMBER: CE017513 (England and Wales)
REGISTERED CHARITY NUMBER: 1183435

TRUSTEES' REPORT AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
VAISHNAV SANGH OF UK CIO



VAISHNAV SANGH OF UK

AGK Partners
Chartered Accountants & Statutory Auditors
1 Kings Avenue
London
N21 3NA

VAISHNAV SANGH OF UK CIO

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the audited financial statements as a charitable incorporated organisation (CIO) for the Charity's period of 1 October 2021 to 30 September 2022.

The trustees confirm that the financial statements comply with current statutory requirements and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their financial statements in accordance with FRS 102.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives and aims are to

- Advance the Hindu religion by providing places of worship.
- Advance the education of the public in the Hindu religion, culture and traditions, including yoga and meditation.
- Promote religious harmony by fostering knowledge, mutual understanding, and respect for different religious faiths' beliefs and practices.
- Support local charities, research and community projects and educational establishments.

To further its objectives and aims, the Charity now owns two Havelis:

Vrajdharm Haveli in Leicester

Shrinathdharm Haveli & Community Centre in London.

With gratitude and love, the trustees oversee the management of the Havelis and the engagement of specially trained Mukhyajis (priests) to provide Seva to Shree Thakorji (service to Shree Krishna) and to guide worshippers. The charity also organises varied and regular Satsangs (gatherings for knowledge) and Manoraths (religious celebrations) that include online presentations. There are regular classes being held for children to educate them, providing an introduction to Hindu religion and Pushti-marg knowledge. Yoga classes and other activities have now recommenced at Shrinathdharm.

The strategies employed to achieve the charity's objectives include:

- to ensure the Havelis are governed by the principles established over 500 years ago and are open daily to offer Darshan (sighting opportunity of the deities present) to members of the public.
- to hold regular classes to elucidate members of the public with the principles of the Hindu religion.
- to provide opportunities for a broad range of people to get involved in research and presentation of the subject matters of the Hindu religion, for all ages from the 5 years to 80 year olds.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit whilst reviewing Vaishnav Sangh of UK's aims and objectives and in planning the future activities to ensure it meets the public benefit objectives.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The Charity has raised funds via regular donations, donations at live and on-line events and sponsorship.

The Charity has not engaged in public fundraising and does not use professional fundraisers or commercial participators. The Trustees monitor the relevant fundraising regulations and codes to ensure compliance where applicable.

The charity anticipates increased level of income from live events, hall and room hire, Yoga and other activities held and Civil Marriage Registration for which Shrinathdharm Haveli has recently been granted Licence.

Investment policy and objectives

The charity has no plans for long term investments other than in freehold premises. Cash reserves are held in bank deposit accounts. Besides our two freehold premises, the Charity does not hold any other investments or investment funds. Hence the risk exposure has been kept to a minimum.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Reserves policy

Trustees have agreed to maintain a level of unrestricted reserves equal to at least three months of annual expenditure. Three months of annual spending for the current year equates to about £128,566 and the balance of the Unrestricted Funds is £514,264. Thus, at the end of the period, the Trustees consider that the Charity has an appropriate level of liquidity even in these challenging pandemic times. However, the adequacy of this policy will be reviewed annually.

FINANCIAL REVIEW

The financial statements reflect the activities for the period from 1 October 2021 to 30 September 2022.

This third period for the Charity was again a challenging one, after the effects of the pandemic but also an opportunity to consolidate all the activities at both the Havelis.

The Unrestricted Funds surplus amounted to £514,264.

The ceremonies that had been planned earlier in terms of Mahotsavs and Manoraths to be held for the padhramni (inauguration) of other Deities at the Haveli, had to be postponed in light of the pandemic. These events are now being held in August 2023 together with a seven days Mahotsav being held at Harrow Leisure Centre from 12 to 18 August 2023, named Sodas Grantha Saptah Mahotsav.

In the meantime, the Trustees have continued with the challenge to keep the public active in religious and other activities at both the Havelis.

Vaishnav Sangh of UK, with the headquarters at the Shrinathdham Haveli being at the centre of the vibrant and multicultural Harrow Community, is exceptionally proud of its achievements within the local community, and also keeping in regular touch with other faiths. It will endeavour to enhance and preserve the well-being of all local citizens.

There are various sources of income that the Charity benefits from, such as daily prayers and homage together with many fold celebratory events in the Hindu calendar. The members participate and donate to divinity whilst participating in private events, communal worship in function rooms as well as the growing on-line presence.

Sponsorship schemes and pledges leading up to the opening of Shrinathdham Haveli have given a foundation for intended charitable activities to flourish. This support and enthusiasm has continued in this third period.

Unrestricted funds are sufficient to support the charity's operations and with its diverse and loyal supporter base, the Charity is making in-roads into becoming a self-financing operation.

The Trustees have identified no significant short or medium-term financial risks to the Charity's continued operations, and therefore the financial statements have been prepared on the going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and organisation

The objectives and activities of the CIO, as stated earlier are set up under a Declaration of Trust.

Recruitment and appointment of new trustees

Apart from the first Trustees, every Trustee must be appointed by a resolution of the Trustees passed at a Special Meeting.

Induction and training of new trustees

New Trustees have to undergo an orientation day to brief them on their legal obligations, the contents of the CIO's Constitution and decision-making processes, the business plan and the recent financial performance of the CIO. During the induction day, they would meet critical employees and other Trustees.

In addition, Trustees are encouraged to attend appropriate external training events where these will facilitate their role.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Related parties

The Vaishnav Sangh of UK CIO achieves its aims and objectives independently of any other organisation, but where necessary, it seeks to actively collaborate with other organisations.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face.
- the establishment of systems and procedures to mitigate those risks identified in the plan, and the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered CIO number

CE017513 (England and Wales)

Registered Charity number

1183435

Registered office

Shrinathdham Haveli
2A Rosslyn Crescent
Harrow
Middlesex
HA1 2SU

Trustees

S Lakhani Chairman (resigned 19.01.2023)
M Popat Trustee, Chairperson
P Thakkar Trustee
S Shah (appointed 24.02.2023)

Auditors

AGK Partners
Chartered Accountants & Statutory Auditors
1 Kings Avenue
London
N21 3NA

Bankers

Lloyds Bank plc
286-288 Station Road
Harrow
HA1 2EB

AUDITORS

The auditors, AGK Partners, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of trustees on 26 July 2023 and signed on its behalf by:

.....  M Popat – Chairperson

VAISHNAV SANGH OF UK CIO (REGISTERED NUMBER: CE017513), REG. CHARITY NUMBER: 1183435
TRUSTEES' RESPONSIBILITY STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations or have no realistic alternative but to do so.

The charity Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation. As explained on page 3, the activities have continued through the CIO.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
VAISHNAV SANGH OF UK CIO (REGISTERED NUMBER: CE017513)**

Opinion

We have audited the financial statements of Vaishnav Sangh of UK CIO (the 'charitable company') for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
VAISHNAV SANGH OF UK CIO (REGISTERED NUMBER: CE017513)**

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector.
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery and employment.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities, including fraud and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and

other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

AGK Partners
Chartered Accountants & Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
1 Kings Avenue
London
N21 3NA

Date: 26 July 2023.

VAISHNAV SANGH OF UK CIO

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	London Building Fund £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	584,515	-	19,733
Investment income	3	<u>59,927</u>	<u>-</u>	<u>-</u>
Total		<u>644,442</u>	<u>-</u>	<u>19,733</u>
 EXPENDITURE ON				
Raising funds				
Raising donations and legacies		<u>-</u>	<u>-</u>	<u>-</u>
		-	-	-
 Charitable activities				
Charitable costs		210,547	-	-
Governance costs	5	4,980	-	-
Other	4	<u>298,737</u>	<u>-</u>	<u>160,377</u>
Total		<u>514,264</u>	<u>-</u>	<u>160,377</u>
 NET INCOME/(EXPENDITURE)		130,178	-	(140,644)
 RECONCILIATION OF FUNDS				
Total funds brought forward		364,017	-	2,245,147
 TOTAL FUNDS CARRIED FORWARD		<u><u>494,195</u></u>	<u><u>-</u></u>	<u><u>2,104,503</u></u>

VAISHNAV SANGH OF UK CIO

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

			2022	2021
	Notes	Leicester Building Fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	-	604,248	380,312
Investment income	3	-	59,927	61,114
Total		-	664,175	441,426
 Charitable activities				
Donation paid		-	-	-
Charitable costs		-	210,547	34,386
Governance costs	5	-	4,980	7,020
 Other	4	10,806	469,920	389,185
Total		10,806	685,447	430,591
 NET INCOME/(EXPENDITURE)		(10,806)	(21,272)	10,835
 RECONCILIATION OF FUNDS				
Total funds brought forward		469,426	3,078,590	3,067,755
 TOTAL FUNDS CARRIED FORWARD		<u>458,620</u>	<u>3,057,318</u>	<u>3,078,590</u>

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities.

Funds and matching expenses have been restricted for building funds of both the London and Leicester Haveli of £2,104,503 and £458,620.

The notes form part of these financial statements

VAISHNAV SANGH OF UK CIO (REGISTERED NUMBER: CE017513)

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	London Building Fund £
FIXED ASSETS				
Tangible assets	12	108,132	-	3,884,061
CURRENT ASSETS				
Debtors	13	60,013	-	44,267
Cash at bank and in hand		<u>358,363</u>	<u>-</u>	<u>-</u>
		418,376	-	44,267
CREDITORS				
Amounts falling due within one year	14	<u>(32,313)</u>	<u>-</u>	<u>(283,410)</u>
NET CURRENT ASSETS		<u>386,063</u>	<u>-</u>	<u>(239,143)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		494,195	-	3,644,918
CREDITORS				
Amounts falling due after more than one year	15	<u>-</u>	<u>-</u>	<u>(1,540,415)</u>
NET ASSETS		<u><u>494,195</u></u>	<u><u>-</u></u>	<u><u>2,104,503</u></u>

The notes form part of these financial statements

VAISHNAV SANGH OF UK CIO (REGISTERED NUMBER: CE017513)
BALANCE SHEET - continued
30 SEPTEMBER 2022

			2022	2021
		Leicester Building Fund £	Total funds £	Total funds £
FIXED ASSETS	Notes			
Tangible assets	11	458,620	4,450,813	4,559,815
CURRENT ASSETS				
Debtors	12	-	104,280	98,941
Cash at bank and in hand		-	358,363	224,693
		-	462,643	323,634
CREDITORS				
Amounts falling due within one year	13	-	(315,723)	(196,090)
NET CURRENT ASSETS		-	146,920	127,544
TOTAL ASSETS LESS CURRENT LIABILITIES		458,620	4,597,733	4,687,359
CREDITORS				
Amounts falling due after more than one year	14	-	(1,540,415)	(1,608,769)
NET ASSETS		458,620	3,057,318	3,078,590
FUNDS	16			
Unrestricted funds:				
General fund			494,195	364,017
Restricted funds:				
London Building Fund			2,104,503	2,245,147
Leicester Building Fund			458,620	469,426
			2,563,123	2,714,573
TOTAL FUNDS			3,057,318	3,078,590

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2023.


.....
M Popat - Trustee

The notes form part of these financial statements

VAISHNAV SANGH OF UK CIO
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	158,890	244,379
Interest paid		(52,253)	(51,525)
Tax paid		<u>205</u>	<u>(205)</u>
Net cash provided by operating activities		<u>106,842</u>	<u>192,649</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(24,296)	(15,759)
Interest received		<u>41</u>	<u>67</u>
Net cash used in investing activities		<u>(24,255)</u>	<u>(15,692)</u>
Cash flows from financing activities			
Loan repayments in year		(116,164)	(105,304)
Net cash used in financing activities		<u>(116,164)</u>	<u>(105,304)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(33,577)	71,653
Cash and cash equivalents at the beginning of the reporting period	2	<u>224,693</u>	<u>153,040</u>
Cash and cash equivalents at the end of the reporting period	2	<u>191,116</u>	<u>224,693</u>

The notes form part of these financial statements

VAISHNAV SANGH OF UK CIO

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(21,272)	10,835
Adjustments for:		
Depreciation charges	133,300	111,726
Interest received	(41)	(67)
Interest paid	52,253	51,525
(Increase)/decrease in debtors	(5,544)	65,923
Increase in creditors	194	4,437
Net cash provided by operations	<u>158,890</u>	<u>244,379</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	1,177	1,504
Notice deposits (less than 3 months)	357,186	223,189
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(167,247)</u>	<u>-</u>
Total cash and cash equivalents	<u>191,116</u>	<u>224,693</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.10.21 £	Cash flow £	At 30.9.22 £
Net cash			
Cash at bank and in hand	224,693	133,670	358,363
Bank overdraft	<u>-</u>	<u>(167,247)</u>	<u>(167,247)</u>
	<u>224,693</u>	<u>(33,577)</u>	<u>191,116</u>
Debt			
Debts falling due within 1 year	(163,970)	47,808	(116,162)
Debts falling due after 1 year	<u>(1,608,769)</u>	<u>68,354</u>	<u>(1,540,415)</u>
	<u>(1,772,739)</u>	<u>116,162</u>	<u>(1,656,577)</u>
Total	<u>(1,548,046)</u>	<u>82,585</u>	<u>(1,465,461)</u>

The notes form part of these financial statements

VAISHNAV SANGH OF UK CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Investment income

This is rental income from the flats held in the London Haveli.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fundraising costs comprise the costs actually incurred by the Charity in the raising of income. Management and administration costs include management of the Charity's assets, organisational management and administration and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Artefact	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tax reclaims on donations and gifts

Incoming resources from gift aid reclaims are included in the SoFA at the same time as the gift to which they relate.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

VAISHNAV SANGH OF UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Building Fund

Building fund represents collections received which are earmarked for use towards the Charity's building.

Collections include amounts received for the original purchase and subsequent structural and refurbishment works carried out and amounts transferred from general fund towards future maintenance costs.

Property depreciation and property finance costs are charged to the Building fund.

Derivative financial instruments

Derivative financial instruments are recognised at fair value using a valuation technique, with any gains or losses being reported in profit or loss. Outstanding derivatives at reporting date are included under the appropriate format heading depending on the nature of the derivative.

Accounting estimates

The charity should disclose the nature of a change in an accounting estimate and the effects of the change on assets, liabilities, income and expenses for the current period. If practicable for the charity to estimate the effects of the change on one or more future periods, the company should disclose those estimates.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations - General income for manoraths	567,384	360,812
Other Income	21,360	-
Building Fund collection - London Haveli	<u>15,504</u>	<u>19,500</u>
	<u>604,248</u>	<u>380,312</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	59,886	61,047
Deposit account interest	<u>41</u>	<u>67</u>
	<u>59,927</u>	<u>61,114</u>

VAISHNAV SANGH OF UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. SUPPORT COSTS

	Unrestricted £	Restricted £	Total £
Premises costs	96,564	-	96,564
Wages	97,910		97,910
Health & Safety	2,124	-	2,124
Insurance	15,523	-	15,523
Other costs	26,829	-	26,829
Finance charges	5,750	52,253	58,003
Depreciation	14,271	118,930	133,201
Repairs and renewals	19,658	-	19,658
Computer costs	2,351	-	2,351
Legal and Professional fees	7,177	-	7,177
Advertising	<u>10,580</u>	<u>-</u>	<u>10,580</u>
	<u>298,737</u>	<u>171,183</u>	<u>469,920</u>

5. GOVERNANCE COSTS

	Unrestricted £	Restricted £	Total £
Auditors remuneration	<u>4,980</u>	<u>-</u>	<u>4,980</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	4,980	7,020
Depreciation - owned assets	<u>133,298</u>	<u>111,726</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

8. STAFF COSTS

	2022 £	2021 £
Wages and salaries	96,903	102,719
Other pension costs	<u>1,007</u>	<u>921</u>
	<u>97,910</u>	<u>103,640</u>

VAISHNAV SANGH OF UK CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The average monthly number of employees during the year was as follows:

	2022	2021
Management	3	3
Priests	3	3
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	London Building Fund £	Leicester Building Fund £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	360,812	-	19,500	-	380,312
Investment income	<u>61,114</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,114</u>
Total	<u>421,926</u>	<u>-</u>	<u>19,500</u>	<u>-</u>	<u>441,426</u>
EXPENDITURE ON Charitable activities					
Charitable costs	34,386	-	-	-	34,386
Governance costs	7,020	-	-	-	7,020
Other	<u>243,277</u>		<u>136,128</u>	<u>9,780</u>	<u>389,185</u>
Total	<u>284,683</u>		<u>136,128</u>	<u>9,780</u>	<u>430,591</u>
NET INCOME/(EXPENDITURE)	137,243	-	(116,628)	(9,780)	10,835
RECONCILIATION OF FUNDS					
Total funds brought forward	<u>226,774</u>	<u>-</u>	<u>2,361,775</u>	<u>479,206</u>	<u>3,067,755</u>
TOTAL FUNDS CARRIED FORWARD	<u>364,017</u>	<u>-</u>	<u>2,245,147</u>	<u>469,426</u>	<u>3,078,590</u>

10. CHARITABLE INCORPORATED ORGANISATION (CIO)

The organisation has been incorporated as a Charitable Incorporated Organisation (CIO) and as such has no equity holdings. As such the trustees of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debt and liabilities, should the organisation be wound up.

VAISHNAV SANGH OF UK CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Artefact £	Computer equipment £	Totals £
COST					
At 1 October 2021	4,580,937	168,040	49,599	-	4,798,576
Additions	-	16,408	7,149	739	24,296
At 30 September 2022	4,580,937	184,448	56,748	739	4,822,872
DEPRECIATION					
At 1 October 2021	183,238	45,603	9,920	-	238,761
Charge for year	91,619	36,051	5,529	99	133,298
At 30 September 2022	274,857	81,654	15,449	99	372,059
NET BOOK VALUE					
At 30 September 2022	4,306,080	102,794	41,299	640	4,450,813
At 30 September 2021	4,397,699	122,437	39,679	-	4,559,815

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Outstanding pledges	11,900	12,200
Other debtors	5,504	2,500
Tax	-	205
Accrued income	43,609	39,026
Prepayments	43,267	45,010
	<u>104,280</u>	<u>98,941</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 16)	283,409	163,970
Trade creditors	3,998	9,039
Social security and other taxes	2,186	1,791
Pensions	200	191
Net wages	-	5,104
Accruals and deferred income	25,930	15,995
	<u>315,723</u>	<u>196,090</u>

VAISHNAV SANGH OF UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 16)	<u>1,540,415</u>	<u>1,608,769</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	167,247	-
Bank loans	<u>116,162</u>	<u>163,970</u>
	<u>283,409</u>	<u>163,970</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>116,162</u>	<u>163,970</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>338,487</u>	<u>491,911</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	1,085,766	952,888

16. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	364,017	130,178	494,195
Restricted funds			
London Building Fund	2,245,147	(140,644)	2,104,503
Leicester Building Fund	<u>469,426</u>	<u>(10,806)</u>	<u>458,620</u>
	<u>2,714,573</u>	<u>(151,450)</u>	<u>2,563,123</u>
TOTAL FUNDS	<u>3,078,590</u>	<u>(21,272)</u>	<u>3,057,318</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	644,442	(514,264)	130,178
Restricted funds			
London Building Fund	19,733	(160,377)	(140,644)
Leicester Building Fund	<u>-</u>	<u>(10,806)</u>	<u>(10,806)</u>
	<u>19,733</u>	<u>(171,183)</u>	<u>(151,450)</u>
TOTAL FUNDS	<u>664,175</u>	<u>(685,447)</u>	<u>(21,272)</u>

VAISHNAV SANGH OF UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	226,774	137,243	364,017
Restricted funds			
London Building Fund	2,361,775	(116,628)	2,245,147
Leicester Building Fund	<u>479,206</u>	<u>(9,780)</u>	<u>469,426</u>
	<u>2,840,981</u>	<u>(126,408)</u>	<u>2,714,573</u>
TOTAL FUNDS	<u><u>3,067,755</u></u>	<u><u>10,835</u></u>	<u><u>3,078,590</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	421,926	(284,683)	137,243
Restricted funds			
London Building Fund	19,500	(136,128)	(116,628)
Leicester Building Fund	<u>-</u>	<u>(9,780)</u>	<u>(9,780)</u>
	<u>19,500</u>	<u>(145,908)</u>	<u>(126,408)</u>
TOTAL FUNDS	<u><u>441,426</u></u>	<u><u>(430,591)</u></u>	<u><u>10,835</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	226,774	267,421	494,195
Restricted funds			
London Building Fund	2,361,775	(257,272)	2,104,503
Leicester Building Fund	<u>479,206</u>	<u>(20,586)</u>	<u>458,620</u>
	<u>2,840,981</u>	<u>(277,858)</u>	<u>2,563,123</u>
TOTAL FUNDS	<u><u>3,067,755</u></u>	<u><u>(10,437)</u></u>	<u><u>3,057,318</u></u>

VAISHNAV SANGH OF UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

17. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,066,368	(798,947)	267,421
Restricted funds			
London Building Fund	39,233	(296,505)	(257,272)
Leicester Building Fund	-	(20,586)	(20,586)
	<u>39,233</u>	<u>(317,091)</u>	<u>(277,858)</u>
TOTAL FUNDS	<u>1,105,601</u>	<u>(1,116,038)</u>	<u>(10,437)</u>

18. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2022.

VAISHNAV SANGH OF UK CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - General income for manoraths	567,384	360,812
Other Income	21,360	-
Building Fund collection - London Haveli	<u>15,504</u>	<u>19,500</u>
	604,248	380,312
Investment income		
Rents received	59,886	61,047
Deposit account interest	<u>41</u>	<u>67</u>
	<u>59,927</u>	<u>61,114</u>
Total incoming resources	664,175	441,426
EXPENDITURE		
Charitable activities		
Donation paid	-	501
Catering expenses	5,197	4,031
Manorath expenses	<u>205,350</u>	<u>29,854</u>
	210,547	34,386
Other		
Wages	41,850	55,745
Pensions	1,007	921
Cleaning	3,460	1,329
Health and safety	2,124	2,141
Premises expenses	30,608	6,220
Computer equipment	99	-
Travel and subsistence	3,224	125
Depreciation of fixtures and fittings	36,051	15,147
Depreciation of freehold property	91,621	91,619
Depreciation of artefacts	<u>5,529</u>	<u>4,960</u>
	<u>215,573</u>	<u>178,207</u>
Support costs		
Wages	55,053	46,974
Rent and rates	12,745	5,483
Insurance	15,523	15,465
Light and heat	39,893	18,664
Telephone	4,701	4,906
Postage and stationery	8,617	4,421
Sundries	20,145	9,319
Advertising	<u>10,580</u>	<u>-</u>
	167,257	105,232

This page does not form part of the statutory financial statements

VAISHNAV SANGH OF UK CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 £	2021 £
Bank charges	167,257	105,232
Bank loan interest	2,898	2,982
Repairs and renewals	52,253	51,525
Software licences	19,658	15,052
Loan arrangement fees	2,252	4,984
Accountancy fees	2,852	-
Legal fees	400	898
	<u>6,777</u>	<u>30,305</u>
	<u>254,347</u>	<u>210,978</u>
Governance costs		
Auditors' remuneration	4,980	7,020
	<u> </u>	<u> </u>
Total resources expended	<u>685,447</u>	<u>430,591</u>
Net (expenditure)/income	<u>(21,272)</u>	<u>10,835</u>

This page does not form part of the statutory financial statements

Audit letter of representation

The following letter is not intended to be a standard letter. Representations by management will vary from one entity to another and from one period to the next. The letter will normally be printed on the charitable company's / charity's letterhead to include relevant statutory information.

To: AGK Partners

1 Kings Avenue

London

N21 3NA

26 July 2023

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the Vaishnav Sangh of UK CIO financial statements for the year ended 30 September 2022. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We have fulfilled our responsibilities as Trustees as set out in the terms of your engagement letter, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the Charity have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the Charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
4. The financial statements are free of material misstatements, including omissions.
5. The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Internal control and fraud

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.

7. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.

8. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

9. The Charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

12. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

13. The charity has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

14. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

15. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties


16. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

LETTER OF REPRESENTATIONS

A formal letter of representations dated 26th July 2023, prepared by the Charity's auditors AGK Partners was presented to the meeting. The contents were read and **IT WAS RESOLVED** that Minaxi Popat (Chairperson) be authorised to sign the letter on behalf of the board.

Any Other Business

There being no further business the meeting was closed.

.......... Minaxi Popat (Chairperson)

26 July 2023

Vaishnav Sangh of UK CIO

Minutes of a meeting of the trustees held at Shrinathdham Haveli, 2A Rosslyn Crescent, Harrow, Middlesex, HA1 2SU on Wednesday 26th July 2023

Present

Minaxi Popat (Chairperson)

Mr Shirish Shah

Mr Pramod Thakkar

AUDITORS

IT WAS RESOLVED that AGK Partners, the Charity's auditors, having signified their willingness to continue in office, be and they were reappointed as the auditors of the Charity for the period ending at the conclusion of the next period for appointing auditors as defined in Charities Act 2011 and that the trustees be and they were authorised to determine the remuneration of the auditors.

LAYING OF ACCOUNTS

A draft of the Charity's individual accounts ("Accounts") for the financial year ended 30th September 2022 comprising:

- the financial statements for the year ended 30 September 2022 on that date;
- and a draft of a report prepared by the trustees pursuant to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Charities Act 2011).
- and an auditor's report prepared by the auditors pursuant to the International Standards on Auditing (UK) (ISAs (UK)

were tabled for approval.

After due consideration **IT WAS RESOLVED** that the Accounts be approved, that any one trustee be authorised to sign the balance sheet on behalf of the board and that any one trustee be authorised to sign the Report of the Trustees on behalf of the board.

The trustee was instructed to distribute copies of the Accounts to the members of the Charity and to any other person entitled to receive a copy under Charities Act 2011.

Subsequent events

17. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

18. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We also confirm our plans for future actions required to enable the Charity to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

19. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Restricted grants and donations are as follows / listed overleaf:

20. We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing

Income

21. All income has been recorded

Restricted funds

22. Restricted funds have been properly applied

Correspondence

23. All correspondence with regulators has been made available to the auditor

Material representations

24. Lack of evidence - material representations where no other evidence available

Freehold property

25. Valuation of Shrinathdham Haveli, Vrajdham Haveli and Jaspar Hall have taken place at open market value as at year end date 30 September 2022 based upon reasonable assumptions and research conducted by the Trustees of the Charity

There is adequate insurance cover for all assets of the company.

Provisions for doubtful debts

26. We confirm there are no irrecoverable outstanding pledges as at 30 September 2022.

Outstanding pledges

28. All outstanding pledges at the period end of recoverable.

Loans

29. All bank loans are secured by the buildings of the Charity

Yours faithfully



.....
Ms Minaxi Popat

Signed on behalf of the board of Trustees

26 July 2023