

FC HARTLEPOOL

England & Wales · Charity number 1183432

Details

Other names	HARTLEPOOL FC, HARTLEPOOL FOOTBALL CLUB
Status	Registered
Legal form	CIO
Registered	2019-05-15
Register	View on the Charity Commission register

Contact

Address	Salaam Shaheen C/O CENSIS 66 Church Street Hartlepool TS24 7DN
Phone	07715748988
Email	salaam.shaheen@fchartlepool.com
Website	www.fchartlepool.com

Activities

Objects: THE OBJECT OF THE CIO IS THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE PLAYING OF FOOTBALL AND OTHER SPORTS CAPABLE OF PROMOTING PHYSICAL HEALTH AND FITNESS.

Activities: The object of the CIO is the promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of football and other sports capable of promoting physical health and fitness

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- Hartlepool

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£292,993	£273,095	-	-
2024-05-31	£287,174	£222,170	-	-
2023-05-31	£187,626	£164,107	-	-
2022-05-31	£148,490	£135,829	-	-
2021-05-31	£134,063	£55,727	-	-

Trustees

Name	Role	Appointed
SALAAM SHAHEEN FCCA	Chair	2019-05-15
David Scott		2024-11-01
Jon Gould		2019-05-15
Paul Hackwell		2019-05-15
Terrance Hill		2019-05-15
Wayne Walton		2024-11-01

FC HARTLEPOOL

England & Wales - Charity number 1183432

Accounts

FC Hartlepool CIO
Unaudited Financial Statements
31 May 2025

CENSIS

Chartered accountants
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

FC Hartlepool CIO

Financial Statements

Year ended 31 May 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

FC Hartlepool CIO

Trustees' Annual Report

Year ended 31 May 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

Reference and administrative details

Registered charity name FC Hartlepool CIO

Charity registration number 1183432

Principal office Exchange Building
66 Church Street
Hartlepool
TS24 7DN

The trustees

Mr S Shaheen

Mr J Gould

Mr T Hill

Mr P Hackwell

Mr C Birbeck

W Walton

D Scott

(Resigned 31 October 2024)

(Appointed 1 November 2024)

(Appointed 1 November 2024)

Independent examiner

Censis
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Structure, governance and management

The entity is a Charitable Incorporated Organisation, registered with the Charities Commission of England & Wales on 15 May 2019.

The organisation primarily operates as a community football club and as such is also governed by the regional Football Association, that being the Durham FA.

FC Hartlepool CIO is managed by committee with the ultimate responsibility of the entity being with the named trustees.

Objectives and activities

The object of the CIO is the promotion of community participation in health and recreation in particular by the provision of facilities for the playing of football and other sports capable of promoting physical health and fitness.

FC Hartlepool CIO

Trustees' Annual Report *(continued)*

Year ended 31 May 2025

Achievements and performance

The charity has continued to develop and to grow despite the exceptionally difficult circumstances that all sectors have faced in recent years.

The charity has maintained its commitment to the development of Grayfields, having implemented further infrastructure upgrades and expanding the site usage significantly through the organic growth in participants operating under the FC banner, in addition to engaging with several local community support entities whom now also regard Grayfields as their central hub for the community driven services.

FC Hartlepool is fast becoming an important institution at the centre of helping communities within our great town.

Our community Football Club now hosts more than 50 teams in addition to a thriving 'FC Kickers' section collectively having a huge positive impact of the health and well being of around 750 children and young people in and around Hartlepool.

The structure that has been set will facilitate controlled and sustained growth from both football operations and community engagement perspectives in each year that we continue to operate.

Our pool of qualified (and soon to be qualified) coaches continues to grow in line with our operations in general.

Looking forward, the charity has grand designs of expanding its services across the local and wider community both through our core offering of Football orientated services, but also through further engagement with other third sector entities and the commencement of numerous social enrichment projects.

The clubs' adult male first team has further consolidated its position in the Northern League and we are now aspiring to gain promotion in the coming seasons. Doing so would be yet another huge achievement for the club and will prove to be of great benefit to Hartlepool in terms of exposure in the sporting world.

Our growth has been attributable to the support of the Football Foundation as well as local businesses, trusts, and our valued ever growing network of Volunteers.

Sic Itur Ad Astra

Financial review

The unrestricted reserves of the charity at 31 May 2025 amounted to £210,189 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £24,794.

FC Hartlepool CIO

Trustees' Annual Report *(continued)*

Year ended 31 May 2025

The trustees' annual report was approved on 24 March 2026 and signed on behalf of the board of trustees by:

Mr S Shaheen
Trustee

Mr J Gould
Trustee

FC Hartlepool CIO

Independent Examiner's Report to the Trustees of FC Hartlepool CIO

Year ended 31 May 2025

I report to the trustees on my examination of the financial statements of FC Hartlepool CIO ('the charity') for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Censis
Independent Examiner

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

FC Hartlepool CIO

Statement of Financial Activities

Year ended 31 May 2025

		2025		2024	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	60,083	34,818	94,901	145,875
Other trading activities	5	196,719	–	196,719	139,127
Investment income	6	1,373	–	1,373	2,172
Total income		<u>258,175</u>	<u>34,818</u>	<u>292,993</u>	<u>287,174</u>
Expenditure					
Expenditure on charitable activities	7	259,311	13,784	273,095	226,627
Total expenditure		<u>259,311</u>	<u>13,784</u>	<u>273,095</u>	<u>226,627</u>
Net income		<u>(1,136)</u>	<u>21,034</u>	<u>19,898</u>	<u>60,547</u>
Transfers between funds		33,034	(33,034)	–	–
Net movement in funds		<u>31,898</u>	<u>(12,000)</u>	<u>19,898</u>	<u>60,547</u>
Reconciliation of funds					
Total funds brought forward		178,291	12,000	190,291	129,744
Total funds carried forward		<u>210,189</u>	<u>–</u>	<u>210,189</u>	<u>190,291</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 17 form part of these financial statements.

FC Hartlepool CIO

Statement of Financial Position

31 May 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	11	185,195	166,624
Investments	12	200	200
		<u>185,395</u>	<u>166,824</u>
Current assets			
Debtors	13	4,669	–
Cash at bank and in hand		62,223	68,899
		<u>66,892</u>	<u>68,899</u>
Creditors: amounts falling due within one year	14	<u>7,098</u>	<u>10,432</u>
Net current assets		<u>59,794</u>	<u>58,467</u>
Total assets less current liabilities		245,189	225,291
Creditors: amounts falling due after more than one year	15	<u>35,000</u>	<u>35,000</u>
Net assets		<u>210,189</u>	<u>190,291</u>
Funds of the charity			
Restricted funds		–	12,000
Unrestricted funds		<u>210,189</u>	<u>178,291</u>
Total charity funds	17	<u>210,189</u>	<u>190,291</u>

These financial statements were approved by the board of trustees and authorised for issue on 24 March 2026, and are signed on behalf of the board by:

Mr S Shaheen
Trustee

Mr J Gould
Trustee

The notes on pages 7 to 17 form part of these financial statements.

FC Hartlepool CIO

Notes to the Financial Statements

Year ended 31 May 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Exchange Building, 66 Church Street, Hartlepool, TS24 7DN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	Term of lease (31.08.46)
Plant and machinery	-	20% reducing balance
Fixtures and fittings	-	20% reducing balance
Equipment	-	20% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations and sponsors	51,583	–	51,583
Grants			
Football Foundation/Premier League Stadia Fund	–	31,758	31,758
British Gas	–	1,262	1,262
Tesco (Groundworks UK)	–	1,000	1,000
Thirteen Housing Group	–	798	798
Tees Valley Community Fund	2,500	–	2,500
Hartlepool Borough Council	6,000	–	6,000
	<u>60,083</u>	<u>34,818</u>	<u>94,901</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations and sponsors	20,410	–	20,410
Grants			
Football Foundation/Premier League Stadia Fund	–	82,465	82,465
PFC Trust	–	42,000	42,000
Fund A Fest CIC	–	500	500
Virgin Money	500	–	500
	<u>20,910</u>	<u>124,965</u>	<u>145,875</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Football related activities	127,519	127,519	98,660	98,660
Fundraising & events	55,604	55,604	7,582	7,582
Facility hire	13,596	13,596	32,885	32,885
	<u>196,719</u>	<u>196,719</u>	<u>139,127</u>	<u>139,127</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>1,373</u>	<u>1,373</u>	<u>2,172</u>	<u>2,172</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Football operations	259,311	–	259,311
Football Foundation - Groundworks	–	9,082	9,082
British Gas - Junior Support	–	1,262	1,262
Tesco (Groundwork UK)	–	1,000	1,000
Thirteen Housing Group - Ladies Section Support	–	798	798
PFC Trust - Salary Costs	–	1,642	1,642
	<u>259,311</u>	<u>13,784</u>	<u>273,095</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Football operations	214,007	–	214,007
Football Foundation - Groundworks	–	7,140	7,140
Grantscape	–	4,980	4,980
Fund A Fest CIC	–	500	500
	<u>214,007</u>	<u>12,620</u>	<u>226,627</u>

8. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>14,463</u>	<u>14,569</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	29,032	26,715
Employer contributions to pension plans	1,611	614
	<u>30,643</u>	<u>27,329</u>

The average head count of employees during the year was 1 (2024: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Charitable activities	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

All trustees provide their services on a volunteer basis and therefore, no remuneration was paid.

11. Tangible fixed assets

	Long leasehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 June 2024	98,258	60,798	23,246	16,320	198,622
Additions	32,394	640	–	–	33,034
At 31 May 2025	<u>130,652</u>	<u>61,438</u>	<u>23,246</u>	<u>16,320</u>	<u>231,656</u>
Depreciation					
At 1 June 2024	4,660	15,413	6,613	5,312	31,998
Charge for the year	5,629	4,969	1,663	2,202	14,463
At 31 May 2025	<u>10,289</u>	<u>20,382</u>	<u>8,276</u>	<u>7,514</u>	<u>46,461</u>
Carrying amount					
At 31 May 2025	<u>120,363</u>	<u>41,056</u>	<u>14,970</u>	<u>8,806</u>	<u>185,195</u>
At 31 May 2024	<u>93,598</u>	<u>45,385</u>	<u>16,633</u>	<u>11,008</u>	<u>166,624</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

12. Investments

Fixed asset investments represent shares held in the charity's wholly owned subsidiary FCH Enterprises Limited.

FCH Enterprises Limited is a trading company that operates within the hospitality sector, predominantly through what is regarded as FC Hartlepool's club house.

The subsidiary details are as follows:

Trading address: Grayfields Sports Pavilion
Jesmond Gardens
Hartlepool
TS24 8PJ

Registered Office: Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Company Reg No: 13383702

All statutory information and published financials of FCH Enterprises Limited is on public record and can be found on the Companies House register.

13. Debtors

	2025	2024
	£	£
Other debtors	4,669	–
	<u>4,669</u>	<u>–</u>

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Social security and other taxes	6,943	3,627
Other creditors	155	6,805
	<u>7,098</u>	<u>10,432</u>

15. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Other creditors	35,000	35,000
	<u>35,000</u>	<u>35,000</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,611 (2024: £614).

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

17. Analysis of charitable funds

Unrestricted funds

	At 1 June 2024 £	Income £	Expenditure £	Transfers £	At 31 May 2025 £
General	11,667	258,175	(244,848)	–	24,994
Fixed Asset Pool	166,624	–	(14,463)	33,034	185,195
	<u>178,291</u>	<u>258,175</u>	<u>(259,311)</u>	<u>33,034</u>	<u>210,189</u>

	At 1 June 2023 £	Income £	Expenditure £	Transfers £	At 31 May 2024 £
General	50,847	162,209	(199,438)	(1,951)	11,667
Fixed Asset Pool	73,917	–	(14,569)	107,276	166,624
	<u>124,764</u>	<u>162,209</u>	<u>(214,007)</u>	<u>105,325</u>	<u>178,291</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 June 2024 £	Income £	Expenditure £	Transfers £	At 31 May 2025 £
Football Foundation - Surfaces	–	9,082	(9,082)	–	–
Football Foundation - Premier League Stadia Fund	–	22,676	(1,642)	(21,034)	–
Fund A Fest CIC	–	–	–	–	–
PFC Trust - infrastructure	12,000	–	–	(12,000)	–
British Gas - Junior Support	–	1,262	(1,262)	–	–
Tesco (Groundwork) Uk	–	1,000	(1,000)	–	–
Thirteen Housing Group - Ladies Section Support	–	798	(798)	–	–
	<u>12,000</u>	<u>34,818</u>	<u>(13,784)</u>	<u>(33,034)</u>	<u>–</u>

	At 1 June 2023 £	Income £	Expenditure £	Transfers £	At 31 May 2024 £
Football Foundation - Surfaces	–	7,140	(7,140)	–	–
Grantscape	4,980	–	(4,980)	–	–
Football Foundation - Premier League Stadia Fund	–	75,325	–	(75,325)	–
Fund A Fest CIC	–	500	(500)	–	–
PFC Trust - infrastructure	–	42,000	–	(30,000)	12,000
	<u>4,980</u>	<u>124,965</u>	<u>(12,620)</u>	<u>(105,325)</u>	<u>12,000</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	185,195	–	185,195
Investments	200	–	200
Current assets	66,892	–	66,892
Creditors less than 1 year	(7,098)	–	(7,098)
Creditors greater than 1 year	<u>(35,000)</u>	<u>–</u>	<u>(35,000)</u>
Net assets	<u>210,189</u>	<u>–</u>	<u>210,189</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	166,624	–	166,624
Investments	200	–	200
Current assets	56,899	12,000	68,899
Creditors less than 1 year	(10,432)	–	(10,432)
Creditors greater than 1 year	<u>(35,000)</u>	<u>–</u>	<u>(35,000)</u>
Net assets	<u>178,291</u>	<u>12,000</u>	<u>190,291</u>

FC HARTLEPOOL

England & Wales - Charity number 1183432

Accounts

FC Hartlepool CIO
Unaudited Financial Statements
31 May 2024

CENSIS

Chartered accountants
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

FC Hartlepool CIO

Financial Statements

Year ended 31 May 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

FC Hartlepool CIO

Trustees' Annual Report

Year ended 31 May 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

Reference and administrative details

Registered charity name FC Hartlepool CIO

Charity registration number 1183432

Principal office Exchange Building
66 Church Street
Hartlepool
TS24 7DN

The trustees

Mr S Shaheen
Mr J Gould
Mr T Hill
Mr P Hackwell
Mr C Birbeck

Independent examiner Censis
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Structure, governance and management

The entity is a Charitable Incorporated Organisation, registered with the Charities Commission of England & Wales on 15 May 2019.

The organisation primarily operates as a community football club and as such is also governed by the regional Football Association, that being the Durham FA.

FC Hartlepool CIO is managed by committee with the ultimate responsibility of the entity being with the named trustees.

Objectives and activities

The object of the CIO is the promotion of community participation in health and recreation in particular by the provision of facilities for the playing of football and other sports capable of promoting physical health and fitness.

FC Hartlepool CIO

Trustees' Annual Report *(continued)*

Year ended 31 May 2024

Achievements and performance

The charity has continued to develop and to grow despite the exceptionally difficult circumstances that all sectors have faced in recent years.

The charity has maintained its commitment to the development of Grayfields, having implemented various infrastructure upgrades and expanding the site usage significantly through the organic growth in participants operating under the FC banner, in addition to engaging with several local community support entities whom now also regard Grayfields as their central hub for the community driven services.

FC Hartlepool is fast becoming an important institution at the centre of helping communities within our great town.

Our community Football Club now hosts more than 40 teams in addition to a thriving 'FC Kickers' section collectively having a huge positive impact of the health and well being of around 500 children and young people in and around Hartlepool.

The structure that has been set will facilitate controlled and sustained growth from both football operations and community engagement perspectives in each year that we continue to operate.

Our pool of qualified (and soon to be qualified) coaches continues to grow in line with our operations in general.

Looking forward, the charity has grand designs of expanding its services across the local and wider community both through our core offering of Football orientated services, but also through further engagement with other third sector entities and the commencement of numerous social enrichment projects.

The clubs' adult male first team has consolidated its position in the Northern League and we are now aspiring to gain promotion in the coming seasons. Doing so would be yet another huge achievement for the club and will prove to be of great benefit to Hartlepool in terms of exposure in the sporting world.

Our growth has been attributable to the support of the Football Foundation as well as local businesses, trusts, and our valued ever growing network of Volunteers.

Sic Itur Ad Astra

Financial review

The unrestricted reserves of the charity at 31 May 2024 amounted to £182,748 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £11,667.

FC Hartlepool CIO

Trustees' Annual Report *(continued)*

Year ended 31 May 2024

The trustees' annual report was approved on 26 March 2025 and signed on behalf of the board of trustees by:

Mr S Shaheen
Trustee

Mr J Gould
Trustee

FC Hartlepool CIO

Independent Examiner's Report to the Trustees of FC Hartlepool CIO

Year ended 31 May 2024

I report to the trustees on my examination of the financial statements of FC Hartlepool CIO ('the charity') for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Censis
Independent Examiner

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

FC Hartlepool CIO

Statement of Financial Activities

Year ended 31 May 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	20,910	124,965	145,875	53,875
Other trading activities	5	134,758	–	134,758	131,630
Investment income	6	2,172	–	2,172	957
Other income	7	4,369	–	4,369	1,164
Total income		<u>162,209</u>	<u>124,965</u>	<u>287,174</u>	<u>187,626</u>
Expenditure					
Expenditure on charitable activities	8	214,007	12,620	226,627	164,107
Total expenditure		<u>214,007</u>	<u>12,620</u>	<u>226,627</u>	<u>164,107</u>
Net income		<u>(51,798)</u>	<u>112,345</u>	<u>60,547</u>	<u>23,519</u>
Transfers between funds		105,325	(105,325)	–	–
Net movement in funds		<u>53,527</u>	<u>7,020</u>	<u>60,547</u>	<u>23,519</u>
Reconciliation of funds					
Total funds brought forward		124,764	4,980	129,744	106,225
Total funds carried forward		<u>178,291</u>	<u>12,000</u>	<u>190,291</u>	<u>129,744</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 17 form part of these financial statements.

FC Hartlepool CIO

Statement of Financial Position

31 May 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	166,624	73,917
Investments	13	200	200
		<u>166,824</u>	<u>74,117</u>
Current assets			
Debtors	14	–	27,387
Cash at bank and in hand		68,899	54,927
		<u>68,899</u>	<u>82,314</u>
Creditors: amounts falling due within one year	15	10,432	1,687
Net current assets		<u>58,467</u>	<u>80,627</u>
Total assets less current liabilities		225,291	154,744
Creditors: amounts falling due after more than one year	16	35,000	25,000
Net assets		<u>190,291</u>	<u>129,744</u>
Funds of the charity			
Restricted funds		12,000	4,980
Unrestricted funds		178,291	124,764
Total charity funds	18	<u>190,291</u>	<u>129,744</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 March 2025, and are signed on behalf of the board by:

Mr S Shaheen
Trustee

Mr J Gould
Trustee

The notes on pages 7 to 17 form part of these financial statements.

FC Hartlepool CIO

Notes to the Financial Statements

Year ended 31 May 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Exchange Building, 66 Church Street, Hartlepool, TS24 7DN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	Term of lease (31.08.46)
Plant and machinery	-	20% reducing balance
Fixtures and fittings	-	20% reducing balance
Equipment	-	20% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations and sponsors	20,410	–	20,410
Grants			
Football Foundation/Premier League Stadia Fund	–	82,465	82,465
PFC Trust	–	42,000	42,000
Fund A Fest CIC	–	500	500
Virgin Money	500	–	500
	<u>20,910</u>	<u>124,965</u>	<u>145,875</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations and sponsors	31,219	–	31,219
Grants			
Football Foundation/Premier League Stadia Fund	–	9,736	9,736
Tees Valley Combined	–	3,000	3,000
East Durham College	–	500	500
Arnold Clarke	1,000	–	1,000
Sported Foundation	–	2,000	2,000
Grantscape	–	4,980	4,980
Charities Trust	–	940	940
Hartlepool Borough Council	500	–	500
	<u>32,719</u>	<u>21,156</u>	<u>53,875</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Player subscriptions & registration	94,291	94,291	68,077	68,077
Fundraising & events	7,582	7,582	39,857	39,857
Facility hire	32,885	32,885	23,696	23,696
	<u>134,758</u>	<u>134,758</u>	<u>131,630</u>	<u>131,630</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>2,172</u>	<u>2,172</u>	<u>957</u>	<u>957</u>

7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Prize Winnings	57	57	25	25
Misc Income	<u>4,312</u>	<u>4,312</u>	<u>1,139</u>	<u>1,139</u>
	<u>4,369</u>	<u>4,369</u>	<u>1,164</u>	<u>1,164</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Football operations	214,007	–	214,007
Football Foundation - Groundworks	–	7,140	7,140
Grantscape	–	4,980	4,980
Fund A Fest CIC	–	500	500
	<u>214,007</u>	<u>12,620</u>	<u>226,627</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Football operations	143,467	–	143,467
Football Foundation - Groundworks	–	12,700	12,700
Education & Skills	–	1,500	1,500
Tees Valley Combined	–	3,000	3,000
East Durham College	–	500	500
Sported Foundation	–	2,000	2,000
Charities Trust	–	940	940
	<u>143,467</u>	<u>20,640</u>	<u>164,107</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

9. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	14,569	8,675

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	26,715	28,292
Employer contributions to pension plans	614	601
	<u>27,329</u>	<u>28,893</u>

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Charitable activities	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

All trustees provide their services on a volunteer basis and therefore, no remuneration was paid.

12. Tangible fixed assets

	Long leasehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 June 2023	28,226	30,998	23,246	8,876	91,346
Additions	70,032	29,800	–	7,444	107,276
At 31 May 2024	<u>98,258</u>	<u>60,798</u>	<u>23,246</u>	<u>16,320</u>	<u>198,622</u>
Depreciation					
At 1 June 2023	203	9,588	4,765	2,873	17,429
Charge for the year	4,457	5,825	1,848	2,439	14,569
At 31 May 2024	<u>4,660</u>	<u>15,413</u>	<u>6,613</u>	<u>5,312</u>	<u>31,998</u>
Carrying amount					
At 31 May 2024	<u>93,598</u>	<u>45,385</u>	<u>16,633</u>	<u>11,008</u>	<u>166,624</u>
At 31 May 2023	<u>28,023</u>	<u>21,410</u>	<u>18,481</u>	<u>6,003</u>	<u>73,917</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

13. Investments

Fixed asset investments represent shares held in the charity's wholly owned subsidiary FCH Enterprises Limited.

FCH Enterprises Limited is a trading company that operates within the hospitality sector, predominantly through what is regarded as FC Hartlepool's club house.

The subsidiary details are as follows:

Trading address: Grayfields Sports Pavilion
Jesmond Gardens
Hartlepool
TS24 8PJ

Registered Office: Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Company Reg No: 13383702

All statutory information and published financials of FCH Enterprises Limited is on public record and can be found on the Companies House register.

14. Debtors

	2024	2023
	£	£
Trade debtors	–	27,387
	<u>–</u>	<u>27,387</u>

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Social security and other taxes	3,627	1,557
Other creditors	6,805	130
	<u>10,432</u>	<u>1,687</u>

16. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	35,000	25,000
	<u>35,000</u>	<u>25,000</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £614 (2023: £601).

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 June 2023 £	Income £	Expenditure £	Transfers £	At 31 May 2024 £
General	50,847	162,209	(199,438)	(1,951)	11,667
Fixed Asset Pool	73,917	–	(14,569)	107,276	166,624
	<u>124,764</u>	<u>162,209</u>	<u>(214,007)</u>	<u>105,325</u>	<u>178,291</u>

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	At 31 May 2023 £
General	29,790	166,470	(115,104)	(30,309)	50,847
Team Funds	19,688	–	(19,688)	–	–
Fixed Asset Pool	52,283	–	(8,675)	30,309	73,917
	<u>101,761</u>	<u>166,470</u>	<u>(143,467)</u>	<u>–</u>	<u>124,764</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 June 2023 £	Income £	Expenditure £	Transfers £	At 31 May 2024 £
Football Foundation - Surfaces	–	7,140	(7,140)	–	–
Grantscape	4,980	–	(4,980)	–	–
Football Foundation - Premier League Stadia Fund	–	75,325	–	(75,325)	–
Fund A Fest CIC	–	500	(500)	–	–
PFC Trust - infrastructure	–	42,000	–	(30,000)	12,000
	<u>4,980</u>	<u>124,965</u>	<u>(12,620)</u>	<u>(105,325)</u>	<u>12,000</u>

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	At 31 May 2023 £
Football Foundation - Surfaces	2,964	11,236	(14,200)	–	–
Education & Skills - Develop womens game	1,500	–	(1,500)	–	–
Tees Valley Combined - Equipment	–	3,000	(3,000)	–	–
East Durham College - Education	–	500	(500)	–	–
Sported Foundation	–	500	(500)	–	–
Grantscape	–	4,980	–	–	4,980
Charities Trust	–	940	(940)	–	–
	<u>4,464</u>	<u>21,156</u>	<u>(20,640)</u>	<u>–</u>	<u>4,980</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	166,624	–	166,624
Investments	200	–	200
Current assets	56,899	12,000	68,899
Creditors less than 1 year	(10,432)	–	(10,432)
Creditors greater than 1 year	(35,000)	–	(35,000)
Net assets	<u>178,291</u>	<u>12,000</u>	<u>190,291</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	73,917	–	73,917
Investments	200	–	200
Current assets	77,334	4,980	82,314
Creditors less than 1 year	(1,687)	–	(1,687)
Creditors greater than 1 year	(25,000)	–	(25,000)
Net assets	<u>124,764</u>	<u>4,980</u>	<u>129,744</u>

FC HARTLEPOOL

England & Wales - Charity number 1183432

Accounts

FC Hartlepool CIO
Unaudited Financial Statements
31 May 2023

CENSIS

Chartered accountants
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

FC Hartlepool CIO

Financial Statements

Year ended 31 May 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

FC Hartlepool CIO

Trustees' Annual Report

Year ended 31 May 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

Reference and administrative details

Registered charity name FC Hartlepool CIO

Charity registration number 1183432

Principal office Exchange Building
66 Church Street
Hartlepool
TS24 7DN

The trustees

Mr S Shaheen
Mr J Gould
Mr T Hill
Mr P Hackwell
Mr C Birbeck

Independent examiner Censis
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Structure, governance and management

The entity is a Charitable Incorporated Organisation, registered with the Charities Commission of England & Wales on 15 May 2019.

The organisation primarily operates as a community football club and as such is also governed by the regional Football Association, that being the Durham FA.

FC Hartlepool CIO is managed by committee with the ultimate responsibility of the entity being with the named trustees.

Objectives and activities

The object of the CIO is the promotion of community participation in health and recreation in particular by the provision of facilities for the playing of football and other sports capable of promoting physical health and fitness.

FC Hartlepool CIO

Trustees' Annual Report *(continued)*

Year ended 31 May 2023

Achievements and performance

The charity has continued to develop and to grow despite the exceptionally difficult circumstances that all sectors have faced in recent years.

The charity has maintained its commitment to the development of Grayfields, having implemented various infrastructure upgrades and expanding the site usage significantly through the organic growth in participants operating under the FC banner, in addition to engaging with several local community support entities whom now also regard Grayfields as their central hub for the community driven services.

FC Hartlepool is fast becoming an important institution at the centre of helping communities within our great town.

Our community Football Club now hosts more than 40 teams in addition to a thriving 'FC Kickers' section collectively having a huge positive impact of the health and well being of around 500 children and young people in and around Hartlepool.

The structure that has been set will facilitate controlled and sustained growth from both football operations and community engagement perspectives in each year that we continue to operate.

Our pool of qualified (and soon to be qualified) coaches continues to grow in line with our operations in general.

Looking forward, the charity has grand designs of expanding its services across the local and wider community both through our core offering of Football orientated services, but also through further engagement with other third sector entities and the commencement of numerous social enrichment projects.

The clubs' adult male first team achieved promotion to the Northern League at the conclusion of the 2022/23 football season. This is a huge achievement for the club and will prove to be of great benefit to Hartlepool in terms of exposure in the sporting world, with the town having no presence in Step 6 of the football pyramid for a number of decades. The promotion came with great off-field challenges in terms of ensuring the site met facility standards to allow entry into the Northern League though through the support of the Football Foundation, local businesses, trusts, and our valued network of volunteers all challenges were surmounted.

Sic Itur Ad Astra.

Financial review

The unrestricted reserves of the charity at 31 May 2023 amounted to £124,764 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £50,847.

The designated funds amount to £34,121 representing:

	2023
	£
Team Funds	31,106
Sinking Fund	3,015

FC Hartlepool CIO

Trustees' Annual Report *(continued)*

Year ended 31 May 2023

The trustees' annual report was approved on 25 September 2024 and signed on behalf of the board of trustees by:

Mr S Shaheen
Trustee

Mr J Gould
Trustee

FC Hartlepool CIO

Independent Examiner's Report to the Trustees of FC Hartlepool CIO

Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of FC Hartlepool CIO ('the charity') for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Censis
Independent Examiner

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

FC Hartlepool CIO

Statement of Financial Activities

Year ended 31 May 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	32,719	21,156	53,875	65,401
Other trading activities	5	131,630	–	131,630	81,653
Investment income	6	957	–	957	86
Other income	7	1,164	–	1,164	1,350
Total income		<u>166,470</u>	<u>21,156</u>	<u>187,626</u>	<u>148,490</u>
Expenditure					
Expenditure on charitable activities	8	143,467	20,640	164,107	135,829
Total expenditure		<u>143,467</u>	<u>20,640</u>	<u>164,107</u>	<u>135,829</u>
Net income and net movement in funds		<u>23,003</u>	<u>516</u>	<u>23,519</u>	<u>12,661</u>
Reconciliation of funds					
Total funds brought forward		101,761	4,464	106,225	93,564
Total funds carried forward		<u>124,764</u>	<u>4,980</u>	<u>129,744</u>	<u>106,225</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 18 form part of these financial statements.

FC Hartlepool CIO

Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	73,917	52,283
Investments	13	200	–
		<u>74,117</u>	<u>52,283</u>
Current assets			
Debtors	14	27,387	12,508
Cash at bank and in hand		54,927	42,692
		<u>82,314</u>	<u>55,200</u>
Creditors: amounts falling due within one year	15	26,687	1,258
Net current assets		<u>55,627</u>	<u>53,942</u>
Total assets less current liabilities		<u>129,744</u>	<u>106,225</u>
Funds of the charity			
Restricted funds		4,980	4,464
Unrestricted funds		124,764	101,761
Total charity funds	17	<u>129,744</u>	<u>106,225</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 September 2024, and are signed on behalf of the board by:

Mr S Shaheen
Trustee

Mr J Gould
Trustee

The notes on pages 7 to 18 form part of these financial statements.

FC Hartlepool CIO

Notes to the Financial Statements

Year ended 31 May 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Exchange Building, 66 Church Street, Hartlepool, TS24 7DN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Improvements to leasehold	-	Over terms of lease
Plant and machinery	-	20% reducing balance
Fixtures and fittings	-	20% reducing balance
Equipment	-	20% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations and sponsors	31,219	–	31,219
Grants			
Football Foundation	–	9,736	9,736
Tees Valley Combined	–	3,000	3,000
East Durham College	–	500	500
Arnold Clarke	1,000	–	1,000
Sported Foundation	–	2,000	2,000
Grantscape	–	4,980	4,980
Charities Trust	–	940	940
Hartlepool Borough Council	500	–	500
	<u>32,719</u>	<u>21,156</u>	<u>53,875</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations and sponsors	10,675	–	10,675
Grants			
Grants receivable	4,000	–	4,000
Football Foundation	–	36,805	36,805
PFC Trust	–	3,900	3,900
Co Durham Community Fund	–	2,021	2,021
Street Games	–	6,500	6,500
Education & Skills Funding Agency	–	1,500	1,500
	<u>14,675</u>	<u>50,726</u>	<u>65,401</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Player subscriptions & registration	68,077	68,077	50,487	50,487
Fundraising & events	39,857	39,857	11,852	11,852
Facility hire	23,696	23,696	19,314	19,314
	<u>131,630</u>	<u>131,630</u>	<u>81,653</u>	<u>81,653</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>957</u>	<u>957</u>	<u>86</u>	<u>86</u>

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Prize Winnings	25	25	535	535
Misc Income	<u>1,139</u>	<u>1,139</u>	<u>815</u>	<u>815</u>
	<u>1,164</u>	<u>1,164</u>	<u>1,350</u>	<u>1,350</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Football operations	143,467	–	143,467
Football Foundation - Groundworks	–	12,700	12,700
Education & Skills	–	1,500	1,500
Tees Valley Combined	–	3,000	3,000
East Durham College	–	500	500
Sported Foundation	–	2,000	2,000
Grantscape	–	940	940
	<u>143,467</u>	<u>20,640</u>	<u>164,107</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Football operations	91,741	–	91,741
Football Foundation - Groundworks	–	11,567	11,567
Co Durham Community Fund - Made by Sport	–	2,021	2,021
PFC Trust - Salary Costs	–	24,000	24,000
Street Games - Affordable Sessions	–	1,500	1,500
Street Games - Inequality	–	5,000	5,000
	<u>91,741</u>	<u>44,088</u>	<u>135,829</u>

9. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>8,675</u>	<u>7,964</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	28,292	28,499
Employer contributions to pension plans	601	411
	<u>28,893</u>	<u>28,910</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

10. Staff costs *(continued)*

The average head count of employees during the year was 1 (2022: 1).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

All trustees provide their services on a volunteer basis and therefore, no remuneration was paid.

12. Tangible fixed assets

	Improve- ments to leasehold £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 June 2022	–	30,998	23,246	6,793	61,037
Additions	<u>28,226</u>	<u>–</u>	<u>–</u>	<u>2,083</u>	<u>30,309</u>
At 31 May 2023	<u>28,226</u>	<u>30,998</u>	<u>23,246</u>	<u>8,876</u>	<u>91,346</u>
Depreciation					
At 1 June 2022	–	4,235	2,712	1,807	8,754
Charge for the year	<u>203</u>	<u>5,353</u>	<u>2,053</u>	<u>1,066</u>	<u>8,675</u>
At 31 May 2023	<u>203</u>	<u>9,588</u>	<u>4,765</u>	<u>2,873</u>	<u>17,429</u>
Carrying amount					
At 31 May 2023	<u>28,023</u>	<u>21,410</u>	<u>18,481</u>	<u>6,003</u>	<u>73,917</u>
At 31 May 2022	<u>–</u>	<u>26,763</u>	<u>20,534</u>	<u>4,986</u>	<u>52,283</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

13. Investments

Fixed asset investments represent shares held in the charity's wholly owned subsidiary FCH Enterprises Limited.

FCH Enterprises is a trading company that operates within the hospitality sector, predominantly through what is regarded as FC Hartlepool's club house.

The subsidiary details are as follows:

Trading address: Grayfields Sports Pavilion
Jesmond Gardens
Hartlepool
TS24 8PJ

Registered Office: Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Company Reg No: 13383702

All statutory information and published financials of FCH Enterprises Limited is on public record and can be found on the Companies House register.

14. Debtors

	2023	2022
	£	£
Trade debtors	27,387	5,200
Other debtors	–	7,308
	<u>27,387</u>	<u>12,508</u>

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Social security and other taxes	1,557	1,128
Other Loan	25,000	–
Other creditors	130	130
	<u>26,687</u>	<u>1,258</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £601 (2022: £411).

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 June 2022	Income	Expenditure	Transfers	At 31 May 2023
	£	£	£	£	£
General	29,790	152,037	(134,792)	(30,309)	16,726
Team Funds	19,688	11,418	–	–	31,106
Sinking Fund	–	3,015	–	–	3,015
Fixed Asset Pool	52,283	–	(8,675)	30,309	73,917
	<u>101,761</u>	<u>166,470</u>	<u>(143,467)</u>	<u>–</u>	<u>124,764</u>

	At 1 June 2021	Income	Expenditure	Transfers	At 31 May 2022
	£	£	£	£	£
General	4,879	95,201	(59,241)	(11,049)	29,790
Team Funds	17,125	2,563	–	–	19,688
Strip Sponsorship	11,500	–	(11,500)	–	–
Clubhouse Fundraising	21,000	–	(21,000)	–	–
Fixed Asset Pool	12,984	–	–	39,299	52,283
	<u>67,488</u>	<u>97,764</u>	<u>(91,741)</u>	<u>28,250</u>	<u>101,761</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	At 31 May 2023 £
Football Foundation - Surfaces	2,964	11,236	(14,200)	–	–
Education & Skills - Develop womens game	1,500	–	(1,500)	–	–
Tees Valley Combined - Equipment	–	3,000	(3,000)	–	–
East Durham College - Education	–	500	(500)	–	–
Sported Foundation	–	500	(500)	–	–
Grantscape	–	4,980	–	–	4,980
Charities Trust	–	940	(940)	–	–
	<u>4,464</u>	<u>21,156</u>	<u>(20,640)</u>	<u>–</u>	<u>4,980</u>

	At 1 June 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
Sir James Knott Trust	2,076	–	–	(2,076)	–
PFC Trust	24,000	–	(24,000)	–	–
Football Foundation - Street Games - Affordable Sessions	–	1,500	(1,500)	–	–
PFC Trust - Equipment	–	3,900	–	(3,900)	–
Football Foundation - Surfaces	–	14,531	(11,567)	–	2,964
County Durham Coomunity Fund - Made by Sport	–	2,021	(2,021)	–	–
Street Games - Inequality	–	5,000	(5,000)	–	–
Education & Skills - Develop womens game	–	1,500	–	–	1,500
	<u>26,076</u>	<u>50,726</u>	<u>(44,088)</u>	<u>(28,250)</u>	<u>4,464</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	73,917	–	73,917
Investments	200	–	200
Current assets	77,334	4,980	82,314
Creditors less than 1 year	(26,687)	–	(26,687)
Net assets	<u>124,764</u>	<u>4,980</u>	<u>129,744</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	52,283	–	52,283
Current assets	50,736	4,464	55,200
Creditors less than 1 year	(1,258)	–	(1,258)
Net assets	<u>101,761</u>	<u>4,464</u>	<u>106,225</u>

FC HARTLEPOOL

England & Wales - Charity number 1183432

Accounts

FC Hartlepool CIO
Unaudited Financial Statements
31 May 2022

CENSIS
Chartered accountants
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

FC Hartlepool CIO

Financial Statements

Year ended 31 May 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

FC Hartlepool CIO

Trustees' Annual Report

Year ended 31 May 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2022.

Reference and administrative details

Registered charity name FC Hartlepool CIO

Charity registration number 1183432

Principal office Exchange Building
66 Church Street
Hartlepool
TS24 7DN

The trustees

Mr S Shaheen

Mr J Gould

Mr T Hill

Mr C Murray

Mr P Hackwell

Mr C Birbeck

(Resigned 1 September 2021)

Independent examiner Censis
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Structure, governance and management

The entity is a Charitable Incorporated Organisation, registered with the Charities Commission of England & Wales on 15 May 2019.

The organisation primarily operates as a community football club and as such is also governed by the regional Football Association, that being the Durham FA.

FC Hartlepool CIO is managed by committee with the ultimate responsibility of the entity being with the named trustees.

Objectives and activities

The object of the CIO is the promotion of community participation in health and recreation in particular by the provision of facilities for the playing of football and other sports capable of promoting physical health and fitness.

FC Hartlepool CIO

Trustees' Annual Report *(continued)*

Year ended 31 May 2022

Achievements and performance

The charity has continued to develop and to grow despite the exceptionally difficult circumstances that all sectors have faced in recent years.

Having take on the honour of being custodians of Grayfields, the club has settled into its new guise and with an effective permanent home secured, FC Hartlepool has since moved from strength to strength in terms of community engagement, expansion of services and most importantly cementing our institution in the heart of the communities of Hartlepool.

Our community Football Club now hosts more than 30 teams in addition to a thriving 'FC Kickers' section, collectively having a huge positive impact of the health and well being of around 500 children and young people in and around Hartlepool.

The structure that has been set will facilitate controlled and sustained growth from both football operations and community engagement perspectives in each year that we continue to operate.

Our pool of qualified (and soon to be qualified) coaches continues to grow in line with our operations in general.

Looking forward, the charity has grand designs of expanding its services across the local and wider community both through our core offering of Football orientated services, but also through engagement with other third sector entities and the commencement of numerous social enrichment projects.

Sic Itur Ad Astra.

Financial review

The unrestricted reserves of the charity at 31 May 2022 amounted to £101,761 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £29,790.

The designated funds amount to £19,688 representing:

	2022
	£
Team Funds	19,688

The trustees' annual report was approved on 1 February 2024 and signed on behalf of the board of trustees by:

Mr S Shaheen
Trustee

Mr J Gould
Trustee

FC Hartlepool CIO

Independent Examiner's Report to the Trustees of FC Hartlepool CIO

Year ended 31 May 2022

I report to the trustees on my examination of the financial statements of FC Hartlepool CIO ('the charity') for the year ended 31 May 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Censis
Independent Examiner

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

FC Hartlepool CIO

Statement of Financial Activities

Year ended 31 May 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	14,675	50,726	65,401	85,519
Other trading activities	5	81,653	–	81,653	47,911
Investment income	6	86	–	86	23
Other income	7	1,350	–	1,350	610
Total income		<u>97,764</u>	<u>50,726</u>	<u>148,490</u>	<u>134,063</u>
Expenditure					
Expenditure on charitable activities	8	91,741	44,088	135,829	55,727
Total expenditure		<u>91,741</u>	<u>44,088</u>	<u>135,829</u>	<u>55,727</u>
Net income		<u>6,023</u>	<u>6,638</u>	<u>12,661</u>	<u>78,336</u>
Transfers between funds		28,250	(28,250)	–	–
Net movement in funds		<u>34,273</u>	<u>(21,612)</u>	<u>12,661</u>	<u>78,336</u>
Reconciliation of funds					
Total funds brought forward		67,488	26,076	93,564	15,228
Total funds carried forward		<u>101,761</u>	<u>4,464</u>	<u>106,225</u>	<u>93,564</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 15 form part of these financial statements.

FC Hartlepool CIO

Statement of Financial Position

31 May 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	12	52,283	12,984
Current assets			
Debtors	13	12,508	11,500
Cash at bank and in hand		42,692	69,080
		<u>55,200</u>	<u>80,580</u>
Net current assets		<u>55,200</u>	<u>80,580</u>
Total assets less current liabilities		107,483	93,564
Creditors: amounts falling due after more than one year	14	<u>1,258</u>	<u>–</u>
Net assets		<u>106,225</u>	<u>93,564</u>
Funds of the charity			
Restricted funds		4,464	26,076
Unrestricted funds		<u>101,761</u>	<u>67,488</u>
Total charity funds	16	<u>106,225</u>	<u>93,564</u>

These financial statements were approved by the board of trustees and authorised for issue on 1 February 2024, and are signed on behalf of the board by:

Mr S Shaheen
Trustee

Mr J Gould
Trustee

The notes on pages 6 to 15 form part of these financial statements.

FC Hartlepool CIO

Notes to the Financial Statements

Year ended 31 May 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Exchange Building, 66 Church Street, Hartlepool, TS24 7DN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% reducing balance
Fixtures and fittings	-	20% reducing balance
Equipment	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations and sponsors	10,675	–	10,675
Grants			
Grants receivable	4,000	–	4,000
Football Foundation	–	36,805	36,805
PFC Trust	–	3,900	3,900
Co Durham Community Fund	–	2,021	2,021
Street Games	–	6,500	6,500
Education & Skills Funding Agency	–	1,500	1,500
	<u>14,675</u>	<u>50,726</u>	<u>65,401</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations and sponsors	25,528	–	25,528
Grants			
Football Foundation	–	17,531	17,531
Tesco	–	1,000	1,000
Sir James Knott Trust	–	9,500	9,500
PFC Trust	–	27,060	27,060
Co Durham Community Fund	–	1,400	1,400
Sports England	2,000	–	2,000
Thirteen Group	–	1,500	1,500
	<u>27,528</u>	<u>57,991</u>	<u>85,519</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Subscriptions	50,487	50,487	31,103	31,103
Fundraising events	11,852	11,852	16,808	16,808
Facility hire	15,714	15,714	–	–
Advertising Boards	3,600	3,600	–	–
	<u>81,653</u>	<u>81,653</u>	<u>47,911</u>	<u>47,911</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

6. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	86	86	23	23

7. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Comission	815	815	279	279
Prize Winnings	535	535	331	331
	<u>1,350</u>	<u>1,350</u>	<u>610</u>	<u>610</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Football operations	91,741	–	91,741
Football Foundation - Groundworks	–	11,567	11,567
Co Durham Community Fund - Made by Sport	–	2,021	2,021
PFC Trust - Salary Costs	–	24,000	24,000
Street Games - Affordable Sessions	–	1,500	1,500
Street Games - Inequality	–	5,000	5,000
	<u>91,741</u>	<u>44,088</u>	<u>135,829</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Football operations	31,236	–	31,236
Football Foundation - Groundworks	–	16,781	16,781
Football Foundation - Return to Football	–	750	750
Tesco - Covid Impact Support	–	1,000	1,000
PFC Trust - Salary Costs	–	3,060	3,060
Co Durham Community Fund - Back to Training	–	1,400	1,400
Thirteen Group - Sports Equipment	–	1,500	1,500
	<u>31,236</u>	<u>24,491</u>	<u>55,727</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

9. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>7,964</u>	<u>390</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	28,499	–
Employer contributions to pension plans	<u>411</u>	<u>–</u>
	<u>28,910</u>	<u>–</u>

The average head count of employees during the year was 1 (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

All trustees provide their services on a volunteer basis and therefore, no remuneration was paid.

12. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 June 2021	7,424	4,000	2,350	13,774
Additions	<u>23,574</u>	<u>19,246</u>	<u>4,443</u>	<u>47,263</u>
At 31 May 2022	<u>30,998</u>	<u>23,246</u>	<u>6,793</u>	<u>61,037</u>
Depreciation				
At 1 June 2021	–	–	790	790
Charge for the year	<u>4,235</u>	<u>2,712</u>	<u>1,017</u>	<u>7,964</u>
At 31 May 2022	<u>4,235</u>	<u>2,712</u>	<u>1,807</u>	<u>8,754</u>
Carrying amount				
At 31 May 2022	<u>26,763</u>	<u>20,534</u>	<u>4,986</u>	<u>52,283</u>
At 31 May 2021	<u>7,424</u>	<u>4,000</u>	<u>1,560</u>	<u>12,984</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

13. Debtors

	2022	2021
	£	£
Trade debtors	5,200	11,500
Other debtors	7,308	–
	<u>12,508</u>	<u>11,500</u>

14. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Social security and other taxes	1,128	–
Other creditors	130	–
	<u>1,258</u>	<u>–</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £411 (2021: £Nil).

16. Analysis of charitable funds

Unrestricted funds

	At 1 June 2021	Income £	Expenditure £	Transfers £	At 31 May 2022
General	4,879	95,201	(59,241)	(11,049)	29,790
Team Funds	17,125	2,563	–	–	19,688
Strip Sponsorship	11,500	–	(11,500)	–	–
Clubhouse Fundraising	21,000	–	(21,000)	–	–
Fixed Asset Pool	12,984	–	–	39,299	52,283
	<u>67,488</u>	<u>97,764</u>	<u>(91,741)</u>	<u>28,250</u>	<u>101,761</u>

	At 1 June 2020	Income £	Expenditure £	Transfers £	At 31 May 2021
General	3,201	64,572	(31,236)	(31,658)	4,879
Team Funds	–	–	–	17,125	17,125
Strip Sponsorship	–	11,500	–	–	11,500
Clubhouse Fundraising	–	–	–	21,000	21,000
Fixed Asset Pool	–	–	–	12,984	12,984
	<u>3,201</u>	<u>76,072</u>	<u>(31,236)</u>	<u>19,451</u>	<u>67,488</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 June 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
Sir James Knott Trust	2,076	–	–	(2,076)	–
PFC Trust	24,000	–	(24,000)	–	–
Football Foundation	–	22,274	–	(22,274)	–
Street Games - Affordable Sessions	–	1,500	(1,500)	–	–
PFC Trust - Equipment	–	3,900	–	(3,900)	–
Football Foundation - Surfaces	–	14,531	(11,567)	–	2,964
County Durham Community Fund - Made by Sport	–	2,021	(2,021)	–	–
Street Games - Inequality	–	5,000	(5,000)	–	–
Education & Skills - Develop womens game	–	1,500	–	–	1,500
	<u>26,076</u>	<u>50,726</u>	<u>(44,088)</u>	<u>(28,250)</u>	<u>4,464</u>

	At 1 June 2020 £	Income £	Expenditure £	Transfers £	At 31 May 2021 £
Football Foundation Groundworks	12,027	16,781	(16,781)	(12,027)	–
Tesco - Covid Impact Support	–	1,000	(1,000)	–	–
Football Foundation - Return to Football	–	750	(750)	–	–
Sir James Knott Trust	–	9,500	–	(7,424)	2,076
PFC Trust	–	27,060	(3,060)	–	24,000
County Durham Community Fund - Made by Sport	–	1,400	(1,400)	–	–
Thirteen Group Sports Equipment	–	1,500	(1,500)	–	–
	<u>12,027</u>	<u>57,991</u>	<u>(24,491)</u>	<u>(19,451)</u>	<u>26,076</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	52,283	–	52,283
Current assets	50,736	4,464	55,200
Creditors less than 1 year	(1,258)	–	(1,258)
Net assets	<u>101,761</u>	<u>4,464</u>	<u>106,225</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	12,984	–	12,984
Current assets	54,504	26,076	80,580
Creditors less than 1 year	–	–	–
Net assets	<u>67,488</u>	<u>26,076</u>	<u>93,564</u>

FC HARTLEPOOL

England & Wales - Charity number 1183432

Accounts

FC Hartlepool CIO
Unaudited Financial Statements
31 May 2021

CENSIS

Chartered accountants
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

FC Hartlepool CIO

Financial Statements

Year ended 31 May 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

FC Hartlepool CIO

Trustees' Annual Report

Year ended 31 May 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

Reference and administrative details

Registered charity name FC Hartlepool CIO

Charity registration number 1183432

Principal office Exchange Building
66 Church Street
Hartlepool
TS24 7DN

The trustees

Mr S Shaheen
Mr J Gould
Mr T Hill
Mr C Murray
Mr P Hackwell
Mr C Birbeck

Independent examiner Censis
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Structure, governance and management

The entity is a Charitable Incorporated Organisation, registered with the Charities Commission of England & Wales on 15 May 2019.

The organisation primarily operates as a community football club and as such is also governed by the regional Football Association, that being the Durham FA.

FC Hartlepool CIO is managed by committee with the ultimate responsibility of the entity being with the named trustees.

Objectives and activities

The object of the CIO is the promotion of community participation in health and recreation in particular by the provision of facilities for the playing of football and other sports capable of promoting physical health and fitness.

FC Hartlepool CIO

Trustees' Annual Report *(continued)*

Year ended 31 May 2021

Achievements and performance

The charity has continued to develop and to grow despite the exceptionally difficult circumstances that all sectors have faced in recent years.

Shortly after our reporting year end, everyone associated with FC Hartlepool were, and remain thrilled to have witnessed an historic achievement for the charity - That being the successful candidate in a long and complex process in being awarded a 25 year lease over Grayfields Sports Pavilion and playing fields.

With an effective permanent home secured, FC Hartlepool has since moved from strength to strength in terms of community engagement, expansion of services and most importantly cementing our institution in the heart of the communities of Hartlepool.

Our community Football Club now hosts 29 teams in addition to a thriving 'FC Kickers' section, collectively having a huge positive impact of the health and well being of around 350 children and young people in and around Hartlepool.

The structure that has been set will facilitate controlled and sustained growth from both football operations and community engagement perspectives in each year that we continue to operate.

Our pool of qualified (and soon to be qualified) coaches continues to grow in line with our operations in general.

Looking forward, the charity has grand designs of expanding its services across the local and wider community both through our core offering of Football orientated services, but also through engagement with other third sector entities and the commencement of numerous social enrichment projects.

Sic Itur Ad Astra.

Financial review

The unrestricted reserves of the charity at 31 May 2021 amounted to £67,488 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £4,879.

The designated funds amount to £49,625 representing:

	2021 £
Team Funds	17,125
21-23 Sponsorship	11,500
Clubhouse Fundraising	21,000

The trustees' annual report was approved on 28 July 2022 and signed on behalf of the board of trustees by:

Mr S Shaheen
Trustee

Mr J Gould
Trustee

FC Hartlepool CIO

Independent Examiner's Report to the Trustees of FC Hartlepool CIO

Year ended 31 May 2021

I report to the trustees on my examination of the financial statements of FC Hartlepool CIO ('the charity') for the year ended 31 May 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Censis
Independent Examiner

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

FC Hartlepool CIO

Statement of Financial Activities

Year ended 31 May 2021

		2021		2020	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	27,528	57,991	85,519	13,323
Other trading activities	5	47,911	–	47,911	36,641
Investment income	6	23	–	23	254
Other income	7	610	–	610	–
Total income		<u>76,072</u>	<u>57,991</u>	<u>134,063</u>	<u>50,218</u>
Expenditure					
Expenditure on charitable activities	8	31,236	24,491	55,727	48,534
Total expenditure		<u>31,236</u>	<u>24,491</u>	<u>55,727</u>	<u>48,534</u>
Net income		<u>44,836</u>	<u>33,500</u>	<u>78,336</u>	<u>1,684</u>
Transfers between funds		19,451	(19,451)	–	–
Net movement in funds		<u>64,287</u>	<u>14,049</u>	<u>78,336</u>	<u>1,684</u>
Reconciliation of funds					
Total funds brought forward		3,201	12,027	15,228	–
Total funds carried forward		<u>67,488</u>	<u>26,076</u>	<u>93,564</u>	<u>1,684</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 15 form part of these financial statements.

FC Hartlepool CIO

Statement of Financial Position

31 May 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	12	12,984	1,950
Current assets			
Debtors	13	11,500	100
Cash at bank and in hand		69,080	13,178
		<u>80,580</u>	<u>13,278</u>
Net current assets		<u>80,580</u>	<u>13,278</u>
Total assets less current liabilities		<u>93,564</u>	<u>15,228</u>
Funds of the charity			
Restricted funds		26,076	12,027
Unrestricted funds		67,488	3,201
Total charity funds	14	<u>93,564</u>	<u>15,228</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 July 2022, and are signed on behalf of the board by:

Mr S Shaheen
Trustee

Mr J Gould
Trustee

The notes on pages 6 to 15 form part of these financial statements.

FC Hartlepool CIO

Notes to the Financial Statements

Year ended 31 May 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Exchange Building, 66 Church Street, Hartlepool, TS24 7DN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations and sponsors	25,528	–	25,528
Grants			
Football Foundation	–	17,531	17,531
Tesco	–	1,000	1,000
Sir James Knott Trust	–	9,500	9,500
PFC Trust	–	27,060	27,060
Co Durham Community Fund	–	1,400	1,400
Sports England	2,000	–	2,000
Thirteen Group	–	1,500	1,500
	<u>27,528</u>	<u>57,991</u>	<u>85,519</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations and sponsors	5,617	6,806	12,423
Grants			
Grants receivable	–	900	900
	<u>5,617</u>	<u>7,706</u>	<u>13,323</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Subscriptions	31,103	–	31,103
Fundraising events	16,808	–	16,808
	<u>47,911</u>	<u>–</u>	<u>47,911</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Subscriptions	15,120	17,509	32,629
Fundraising events	465	1,872	2,337
Kit and apparel income	253	1,422	1,675
	<u>15,838</u>	<u>20,803</u>	<u>36,641</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>23</u>	<u>–</u>	<u>23</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>8</u>	<u>246</u>	<u>254</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

7. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Commission	279	279	–	–
Prize Winnings	331	331	–	–
	<u>610</u>	<u>610</u>	<u>–</u>	<u>–</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Football operations	31,236	–	31,236
Football Foundation - Groundworks	–	16,781	16,781
Football Foundation - Return to Football	–	750	750
Tesco - Covid Impact Support	–	1,000	1,000
PFC Trust - Salary Costs	–	3,060	3,060
Co Durham Community Fund - Back to Training	–	1,400	1,400
Thirteen Group - Sports Equipment	–	1,500	1,500
	<u>31,236</u>	<u>24,491</u>	<u>55,727</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Football operations	20,322	28,212	48,534
	<u>20,322</u>	<u>28,212</u>	<u>48,534</u>

9. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>390</u>	<u>400</u>

10. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

11. Trustee remuneration and expenses

All trustees provide their services on a volunteer basis and therefore, no remuneration was paid.

12. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 June 2020	–	–	2,350	2,350
Additions	7,424	4,000	–	11,424
At 31 May 2021	<u>7,424</u>	<u>4,000</u>	<u>2,350</u>	<u>13,774</u>
Depreciation				
At 1 June 2020	–	–	400	400
Charge for the year	–	–	390	390
At 31 May 2021	<u>–</u>	<u>–</u>	<u>790</u>	<u>790</u>
Carrying amount				
At 31 May 2021	<u>7,424</u>	<u>4,000</u>	<u>1,560</u>	<u>12,984</u>
At 31 May 2020	<u>–</u>	<u>–</u>	<u>1,950</u>	<u>1,950</u>

13. Debtors

	2021	2020
	£	£
Trade debtors	<u>11,500</u>	<u>100</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

14. Analysis of charitable funds

Unrestricted funds

	At 1 June 2020 £	Income £	Expenditure £	Transfers £	At 31 May 2021 £
General	3,201	64,572	(31,236)	(31,658)	4,879
Team Funds	–	–	–	17,125	17,125
Strip Sponsorship	–	11,500	–	–	11,500
Clubhouse Fundraising	–	–	–	21,000	21,000
Fixed Asset Pool	–	–	–	12,984	12,984
	<u>3,201</u>	<u>76,072</u>	<u>(31,236)</u>	<u>19,451</u>	<u>67,488</u>

	At 1 June 2019 £	Income £	Expenditure £	Transfers £	At 31 May 2020 £
General	–	21,463	(20,322)	2,060	3,201
	–	<u>21,463</u>	<u>(20,322)</u>	<u>2,060</u>	<u>3,201</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

14. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 June 2020 £	Income £	Expenditure £	Transfers £	At 31 May 2021 £
Football Foundation Groundworks	12,027	16,781	(16,781)	(12,027)	–
Football Foundation - Return to Football	–	1,000	(1,000)	–	–
Tesco Covid Impact Support	–	750	(750)	–	–
Sir James Knott Trust	–	9,500	–	(7,424)	2,076
PFC Trust	–	27,060	(3,060)	–	24,000
Co Durham Community Fund	–	1,400	(1,400)	–	–
Thirteen Group	–	1,500	(1,500)	–	–
	<u>12,027</u>	<u>57,991</u>	<u>(24,491)</u>	<u>(19,451)</u>	<u>26,076</u>

	At 1 June 2019 £	Income £	Expenditure £	Transfers £	At 31 May 2020 £
Football Foundation Groundworks	–	28,755	(28,212)	11,484	12,027
	–	<u>28,755</u>	<u>(28,212)</u>	<u>11,484</u>	<u>12,027</u>

FC Hartlepool CIO

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	12,984	–	12,984
Current assets	54,504	26,076	80,580
Net assets	<u>67,488</u>	<u>26,076</u>	<u>93,564</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,950	–	1,950
Current assets	1,251	12,027	13,278
Net assets	<u>3,201</u>	<u>12,027</u>	<u>15,228</u>