

MOSAIC CHURCH PARTNERSHIP
(A Charitable Incorporated Organisation)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

MOSAIC CHURCH PARTNERSHIP
(A Charitable Incorporated Organisation)

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MOSAIC CHURCH PARTNERSHIP
(A Charitable Incorporated Organisation)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees S Baynham, Chair
 D Grant, Secretary
 V McDonald
 L Balfour (resigned 25 July 2023)
 K Gill (appointed 25 July 2023)
 M Archibong (appointed 25 July 2023)

**Charity registered
number** 1183430

Principal office 11 Frances Road
 Basingstoke
 Hampshire
 RG21 3DB

Independent Examiner Shaw Gibbs (Audit) Limited
 Statutory Auditors
 Wey Court West
 Union Road
 Farnham
 Surrey
 GU9 7PT

Bankers The Co-Operative Bank Plc
 P.O. Box 250
 Delf House
 Southway
 Skelmersdale
 WN8 6WT

MOSAIC CHURCH PARTNERSHIP
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees of Mosaic Church Partnership have the pleasure of presenting their annual report for the year ended 31st March 2023

Legal Status

Mosaic Church Partnership is constituted as a Charitable Incorporated Organisation using the "Foundation" model dated 28th January 2019 and is a registered charity no. 1183430. Name Changed from Gateway Life Trust and amended constitution on 30th September 2023.

Trustees

There were no changes of Trustees during the financial year. In selecting individuals for appointment as Trustees, the current Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Aims and Objectives

Mosaic Church Basingstoke continues to function:

- To advance the Christian religion for the benefit of the public in accordance with the beliefs set out in the Christian Scriptures and to proclaim and further the Gospel of God and His Son the Lord Jesus Christ and to preach and teach the Christian faith.
- For the prevention or relief of poverty in Basingstoke and in such other parts of the United Kingdom and the world as the Trustees may from time to time think fit by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- To advance the education of the public in the subject of Christian faith.
- To further such other charitable purposes as the Trustees from time to time in their absolute discretion determine.

The Trustees have noted the Charity Commission's general guidance on public benefit when making and reviewing the Trust's aims and objectives and planning future activities.

Activities

- Church family meetings on Sunday
- Life group meetings mid-week
- Mid-week meeting for Young People
- Alpha courses
- 'Home for Good' Adopting and Fostering
- Pastoral care of members and families
- CAP Debt Centre
- Church Planting
- Commission events

MOSAIC CHURCH PARTNERSHIP
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements

- Sunday meetings take place on the Queen Mary's College Campus and continue to be available online also.
- The Church has also continued to run life groups both in person and online.
- Alongside this there are other events including: Men's and Women's breakfasts, conferences, craft events and football.
- Regular weekly meetings for the young people happened through the year and a number went to the Newday Christian festival at the Norfolk County Showground in August.
- The Alpha course ran in May and June at Starbucks in the Festival Place Shopping centre. The Alpha course is for those exploring the Christian faith.
- Other notable events during the year included, a 'Stir up Sunday' (Christmas pudding making), Carol Concert, Fun day and Summer Picnics.
- A Wellbeing team of befrienders has been established and gives additional care and support across the church family
- The CAP debt services centre has continued to run during the year and has helped a growing number of clients. Alongside this, the relief fund has been utilised to help an ever-increasing number of families in need of financial support.
- The Trinity life church plant continues to thrive and grow in Swindon with regular Sunday meetings.
- The Church is part of the Commission sphere of churches and regularly takes part in events and activities.
- A number of the staff and wider leadership team contribute towards the training and supporting of other Commission churches and initiatives, including Church Planting, Evangelism, Prophecy and Administration.

Financial Review

- The total unrestricted income for the year was £283,464 and the charity has expended £269,920 in relation to these activities. This includes further donations received from The Gateway Church Trust Coop Bank account after the 11th June 2020 as an agent of Gateway Life Trust CIO.
- The total unrestricted reserves were £160,993 at the year end. The reserves policy is currently calculated as three months of committed expenditure, the majority of which is staff wages. The current levels of reserves far exceed the amount required. These additional reserves are expected to be used in the next financial year to enable the renovation of the new building.
- The total loan balance for the refurbishment of the building totalling was £100,000 at the 31st March 2023.
- Trinity Life Church plant has a restricted fund balance of £31,522.
- The Relief Fund which is used to assistance those financial need has a fund balance at the financial year end of £16,683.
- The CAP grant for employee costs was fully utilised during the year and the balance of £2,771 in the 'M68' fund was also used for this purpose.
- Gift days were taken for a Growth Fund to strengthen the ministries of the church in March and April. A further £11,620 was received in April 2022. £39,990 was transferred towards the expenses on the building refurbishment project leaving in the fund balance £nil.
- The main source of funds for the Trust is through its' church members giving and the gift aid reclaimed, a large proportion of which is by regular bank transfer.
- During the year the Trustees authorised the normal payment of expenses and expenditure.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Future Plans

- The trustees have identified the current excess reserves held and the newly established relief fund to help those who may experience financial hardship during the coming months and are continuing to review the net income/loss of the charity closely each month and will respond to any adverse changes accordingly.
- The planned refurbishment of a former office building is continuing.

Risk Management

- The trustees regularly meet and conduct reviews of the Trust's operations to identify areas of risk and initiate planning to mitigate these risks.
- Trustees receive and review monthly management reports on the financial performance of the charity along with an annual budget. They assess the affordability of any new initiatives on their merits as they occur.
- All of the activities of the charity are continuing and the accounts have been produced on a going concern basis.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Simon Baynham

S Baynham
(Chair of Trustees)

Date: 29January2024

MOSAIC CHURCH PARTNERSHIP
(A Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Mosaic Church Partnership ('the Charitable Incorporated Organisation')

We report to the charity Trustees on our examination of the accounts of the Charitable Incorporated Organisation for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charitable Incorporated Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charitable Incorporated Organisation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the Charitable Incorporated Organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

MOSAIC CHURCH PARTNERSHIP
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *M. Dickinson*

Mark Dickinson

Dated: *29 / 01 / 2024*

FCA

Shaw Gibbs (Audit) Limited
Statutory Auditors
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

MOSAIC CHURCH PARTNERSHIP
(A Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	48,156	283,464	331,620	307,252
Total income		48,156	283,464	331,620	307,252
Expenditure on:					
Charitable activities		40,573	269,920	310,493	263,946
Total expenditure		40,573	269,920	310,493	263,946
Net income		7,583	13,544	21,127	43,306
Transfers between funds	12	4,669	(4,669)	-	-
Net movement in funds		12,252	8,875	21,127	43,306
Reconciliation of funds:					
Total funds brought forward		222,176	152,118	374,294	330,988
Net movement in funds		12,252	8,875	21,127	43,306
Total funds carried forward		234,428	160,993	395,421	374,294

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

MOSAIC CHURCH PARTNERSHIP
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BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	273,197	251,731
		<u>273,197</u>	<u>251,731</u>
Current assets			
Debtors	9	54,707	91,897
Cash at bank and in hand		184,462	241,383
		<u>239,169</u>	<u>333,280</u>
Creditors: amounts falling due within one year	10	(16,945)	(10,717)
Net current assets		<u>222,224</u>	<u>322,563</u>
Total assets less current liabilities		<u>495,421</u>	<u>574,294</u>
Creditors: amounts falling due after more than one year	11	(100,000)	(200,000)
Net assets excluding pension asset		<u>395,421</u>	<u>374,294</u>
Total net assets		<u><u>395,421</u></u>	<u><u>374,294</u></u>
Charity funds			
Restricted funds	12	234,428	222,176
Unrestricted funds	12	160,993	152,118
Total funds		<u><u>395,421</u></u>	<u><u>374,294</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Simon Baynham

S Baynham
(Chair of Trustees)
Date: 29 January 2024

The notes on pages 9 to 21 form part of these financial statements.

MOSAIC CHURCH PARTNERSHIP
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Mosaic Church Partnership (previously named Gateway Life Trust) is a charitable incorporated organisation (charity number: 1183430).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Mosaic Church Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, Legacies and Similar Resources:

- (i) Collections and Donations are included in the financial statements when received by or on behalf of the church.
- (ii) Planned giving receivable under covenant is included in the financial statements only when received by the church.
- (iii) Income tax recoverable on covenanted and gift aid donations are accrued to March each year and claimed every four months.
- (iv) Legacy income is accounted for when receivable.
- (v) Grant income is accounted for when receivable.

Income from investments, including interest received, is accounted for when due.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

MOSAIC CHURCH PARTNERSHIP
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	
Motor vehicles	-	25%
Fixtures and fittings	-	25%
Computer equipment	-	25%

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

MOSAIC CHURCH PARTNERSHIP
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charitable Incorporated Organisation operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Incorporated Organisation to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Incorporated Organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Incorporated Organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

MOSAIC CHURCH PARTNERSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations				
Regular donations	23,894	207,772	231,666	226,662
Gift Aid	5,920	50,316	56,236	36,027
Collections and other donations	10,152	25,376	35,528	19,663
Grants	8,190	-	8,190	24,900
Total 2023	48,156	283,464	331,620	307,252
<i>Total 2022</i>	<i>78,037</i>	<i>229,215</i>	<i>307,252</i>	

4. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Charitable activities	220,975	89,518	310,493	263,946
<i>Total 2022</i>	<i>167,992</i>	<i>95,954</i>	<i>263,946</i>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	186,773	186,773	154,723
Children & youth	2,918	2,918	1,176
Church Life	6,962	6,962	3,471
Evangelism & mission & poor	18,640	18,640	6,948
Speakers gifts	210	210	250
CAP	5,472	5,472	1,424
	<u>220,975</u>	<u>220,975</u>	<u>167,992</u>
<i>Total 2022</i>	<u>167,992</u>	<u>167,992</u>	

MOSAIC CHURCH PARTNERSHIP
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	360	360	268
Evangelism & mission & poor	307	307	486
Website & church software	8,889	8,889	859
Bank fees	50	50	80
Depreciation	2,460	2,460	3,625
Health & Safety	806	806	502
Printing, Postage and Stationary	2,725	2,725	868
IT Software and Consumables	3,994	3,994	4,765
Rent	34,349	34,349	27,627
Travel costs	2,347	2,347	1,217
Hospitality	939	939	3,171
Subscriptions	179	179	40
Telephone & Internet	551	551	270
Marketing & Advertising	-	-	5,436
Non-Staff Development	669	669	1,128
Insurance costs	2,699	2,699	2,295
Staff Training	4,365	4,365	6,058
Office Fixtures and Fittings	95	95	-
Refurbishment costs	2,374	2,374	7,267
Governance costs	11,037	11,037	29,902
Loan interest	10,323	10,323	90
	89,518	89,518	95,954
<i>Total 2022</i>	95,954	95,954	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charitable Incorporated Organisation's independent examiner for the independent examination of the Charitable Incorporated Organisation's annual accounts	<u>2,100</u>	<u>1,800</u>

6. Staff costs

	2023 £	2022 £
Wages and salaries	169,871	141,054
Social security costs	10,467	8,405
Pension costs	6,795	5,532
	<u>187,133</u>	<u>154,991</u>

The average number of persons employed by the Charitable Incorporated Organisation during the year was as follows:

	2023 No.	2022 No.
Staff	<u>7</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

MOSAIC CHURCH PARTNERSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2022	247,000	338	506	11,244	259,088
Additions	22,977	-	-	949	23,926
At 31 March 2023	269,977	338	506	12,193	283,014
Depreciation					
At 1 April 2022	-	275	506	6,576	7,357
Charge for the year	-	63	-	2,397	2,460
At 31 March 2023	-	338	506	8,973	9,817
Net book value					
At 31 March 2023	269,977	-	-	3,220	273,197
At 31 March 2022	247,000	63	-	4,668	251,731

The leasehold property is currently under going significant works and is not in use. No depreciation charge will be included until the property is capable of being in use.

9. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	51,132	43,397
Other debtors	-	48,050
Prepayments and accrued income	3,575	450
	54,707	91,897

After the transfer of activities from Gateway Church Basingstoke (GCB), GCB has been acting as agent for Mosaic Church Partnership. As at the year end GCB owed £Nil to Mosaic Church Partnership (2022 - £48,050).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,852	2,315
Other taxation and social security	3,829	3,760
Other creditors	1,480	1,530
Accruals and deferred income	4,784	3,112
	<u>16,945</u>	<u>10,717</u>

11. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Other loans	<u>100,000</u>	<u>200,000</u>

Included within the above are amounts falling due as follows:

	2023 £	2022 £
Between one and two years		
Other loans	<u>-</u>	<u>100,000</u>
Over five years		
Other loans	<u>100,000</u>	<u>100,000</u>

The loan has been provided to the charity by a member of the Church. £100,000 has been loaned interest free and is repayable by 30 April 2028. A further £100,000 was loaned during the prior year at a variable interest rate of 4.49% plus base rate and was repaid within the year.

MOSAIC CHURCH PARTNERSHIP
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	152,118	283,464	(269,920)	(4,669)	160,993
Restricted funds					
Hope Church	-	160	(1,266)	1,106	-
Building Fund	152,928	6,000	(12,695)	39,990	186,223
Cinnamon CAP Fund	-	8,606	(14,940)	6,334	-
Trinity Life	24,428	14,191	(7,097)	-	31,522
Relief Fund	13,222	7,204	(3,743)	-	16,683
M68 & 22 Fund	3,228	-	(457)	(2,771)	-
Growth Fund	28,370	11,620	-	(39,990)	-
Specified Giving	-	375	(375)	-	-
	222,176	48,156	(40,573)	4,669	234,428
Total of funds	374,294	331,620	(310,493)	-	395,421

MOSAIC CHURCH PARTNERSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
General Funds	142,945	229,215	(217,120)	(2,922)	152,118
Restricted funds					
Hope Church	-	3,123	(6,045)	2,922	-
Building Fund	165,204	12,000	(24,276)	-	152,928
Cinnamon CAP Fund	675	6,600	(7,451)	176	-
Trinity Life	5,006	25,928	(6,506)	-	24,428
Relief Fund	13,754	2,016	(2,548)	-	13,222
M68 & 22 Fund	3,404	-	-	(176)	3,228
Growth Fund	-	28,370	-	-	28,370
	188,043	78,037	(46,826)	2,922	222,176
Total of funds	330,988	307,252	(263,946)	-	374,294

MOSAIC CHURCH PARTNERSHIP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	152,118	283,464	(269,920)	(4,669)	160,993
Restricted funds	222,176	48,156	(40,573)	4,669	234,428
	<u>374,294</u>	<u>331,620</u>	<u>(310,493)</u>	<u>-</u>	<u>395,421</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	142,945	229,215	(217,120)	(2,922)	152,118
Restricted funds	188,043	78,037	(46,826)	2,922	222,176
	<u>330,988</u>	<u>307,252</u>	<u>(263,946)</u>	<u>-</u>	<u>374,294</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	269,977	3,220	273,197
Current assets	64,451	174,718	239,169
Creditors due within one year	-	(16,945)	(16,945)
Creditors due in more than one year	(100,000)	-	(100,000)
Total	<u>234,428</u>	<u>160,993</u>	<u>395,421</u>

MOSAIC CHURCH PARTNERSHIP
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	251,731	251,731
Current assets	222,176	111,104	333,280
Creditors due within one year	-	(10,717)	(10,717)
Creditors due in more than one year	-	(200,000)	(200,000)
Total	<u>222,176</u>	<u>152,118</u>	<u>374,294</u>

15. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge of £6,795 (2022 - £5,532) represents contributions payable by the Charity to the fund and as at the year end £1,480 was payable to the fund and is included in creditors (2022 - £1,530).

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