Mosaic Church Partnership

England & Wales · Charity number 1183430

Details

Other names	GATEWAY LIFE TRUST, Mosaic Church Partnership
Status	Registered
Legal form	CIO
Registered	2019-05-15
Register	View on the Charity Commission register

Contact

Address	Mosaic Church Unit 2 Cartel Business Centre Stroudley Road Basingstoke Hampshire RG24 8FW
Phone	07713 814600
Email	hello@wearemosaic.co.uk
Website	www.wearemosaic.co.uk

Activities

Objects: A)TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE BELIEFS SET OUT IN THE CHRISTIAN SCRIPTURES AND TO PROCLAIM AND FURTHER THE GOSPEL OF GOD AND HIS SON THE LORD JESUS CHRIST AND TO PREACH AND TEACH THE CHRISTIAN FAITH.B)THE PREVENTION OR RELIEF OF POVERTY IN BASINGSTOKE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT BY PROVIDING:GRANTS,ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES,OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.C)TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF CHRISTIAN FAITH.D)TO FURTHER SUCH OTHFER CHARITABLE PURPOSES AS THE TRUSTEES FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: Church meetings on Sunday and mid week in members homes. Alpha Courses. CAP Debt advice. Pastoral care of members and families Attendance of New Frontiers Commission Events Events to raise the profile of the Church

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£457,487	£342,320	-	-
2024-03-31	£274,072	£308,052	-	-
2023-03-31	£331,620	£310,493	-	-
2022-03-31	£307,252	£263,946	-	-
2021-03-31	£491,378	£160,390	-	-

Trustees

Name	Role	Appointed
SIMON CHARLES DARROCH BAYNHAM	Chair	2019-05-15
David Grant		2019-05-15
Khalid Gill		2023-07-25
Miracle Archibong		2023-07-25
VICKY CHARLOTTE MCDONALD		2019-05-15

Accounts

Charity number: 1183430

MOSAIC CHURCH PARTNERSHIP

(A Charitable Incorporated Organisation)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

MOSAIC CHURCH PARTNERSHIP

(A Charitable Incorporated Organisation)

CONTENTS

MOSAIC CHURCH PARTNERSHIP

(A Charitable Incorporated Organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	S Baynham, Chairman D Grant, Secretary V McDonald K Gill M Archibong
Charity registered number	1183430
Principal office	Unit 2 Cartel Business Centre Stroudley Road Basingstoke Hampshire RG24 8FW
Independent Examiner	Shaw Gibbs (Audit) Limited Statutory Auditors Wey Court West Union Road Farnham Surrey GU9 7PT
Bankers	The Co-Operative Bank Plc P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees of Mosaic Church Partnership have the pleasure of presenting their annual report for the year ended 31st March 2025.

Legal Status

Mosaic Church Partnership is constituted as a Charitable Incorporated Organisation using the "Foundation" model dated 28th January 2019 and is a registered charity no. 1183430. Name Changed from Gateway Life Trust and amended constitution on 30th September 2023.

Trustees

There were no changes to the Trustees in the financial year. In selecting individuals for appointment as Trustees, the current Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Aims and Objectives
Mosaic Church Basingstoke continues to function:

- To advance the Christian religion for the benefit of the public in accordance with the beliefs set out in the Christian Scriptures and to proclaim and further the Gospel of God and His Son the Lord Jesus Christ and to preach and teach the Christian faith.

- For the prevention or relief of poverty in Basingstoke and in such other parts of the United Kingdom and the world as the Trustees may from time to time think fit by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

- To advance the education of the public in the subject of Christian faith.

- To further such other charitable purposes as the Trustees from time to time in their absolute discretion determine.

The Trustees have noted the Charity Commission's general guidance on public benefit when making and reviewing the Trust's aims and objectives and planning future activities.

Activities

- Church family meetings on Sunday
- Life group meetings mid-week
- Mid-week meeting for Young People
- 'Home for Good' Adopting and Fostering
- Pastoral care of members and families
- Christians Against Poverty (CAP) Debt Centre
- Church Planting
- Commission events

Achievements

- Sunday meetings take place on the Queen Mary's College Campus and continue to be available online also.
- A number of life groups run during the week in homes and around Basingstoke, to pastorally support the church family and community.
- Alongside this there are other events including: Men's and Women's breakfasts, conferences, craft events, football and netball.
- The Commission Festival annual conference in August 2024, was attended by over 120 adults and children from Mosaic and Trinity Life.
- Regular weekly meetings for the young people happened through the year and a number went to the Newday Christian festival at the Norfolk County Showground in August.
- Other notable events during the year included a Carol Concert and Summer Picnics.
- The CAP debt services centre has continued to run during the year and has helped a growing number of clients. Alongside this, the relief fund has been utilised to help an ever-increasing number of families in need of financial support.
- The Trinity life church plant continues to grow in Swindon with regular Sunday & Mid-week meetings.
- The Church is part of the Commission sphere of churches and regularly takes part in events and activities.
- A number of the staff and wider leadership team contribute towards the training and supporting of other Commission churches and initiatives, including Church Planting, Evangelism, Prophecy and Administration.
- The refurbishment of a former office building is nearing completion and will be operational in April 2025 with an initial launch of services at Easter. The building will be able to host the majority of the regular activities and meetings and will be invaluable resource for the ongoing outreach misitries of the Church.

Financial Review

- The charity reported a total annual income of £457,487, with expenditure on its activities amounting to £342,320.
- The total unrestricted reserves were £168,979 at the year end. This is in line with the reserves policy going forward of £75,000. The current calculation is based on three months of committed expenditure, the majority of which is staff wages and the financial and operating costs associated with the new building.
- The total loan balance for the refurbishment of the building totalling was £457,039 at the 31st March 2025.A further £124,065 will be drawn down after the year end to complete the building project, of which a payment is due to the Building Contractors of £94,125.
- Trinity Life Church plant has a restricted fund balance of £47,792.
- The Relief Fund which is used to assist those in financial need has a fund balance at the financial year end of £13,221.
- The CAP grant for employee costs from the Basingstoke foodbank of £7,760 was fully utilised during the year.
- A fund to support overseas mission and workers had a fund balance of £2,798.
- The main source of funds for the Trust is through its' church members giving and the gift aid reclaimed, a large proportion of which is by regular bank transfer.
- During the year the Trustees authorised the normal payment of expenses and expenditure.

Risk Management

- The trustees have identified the current general reserves are sufficient for the charities activities and risk faced. They are continuing to review the net income/loss of the charity closely each month and will respond to any adverse changes accordingly.
- The trustees regularly meet and conduct reviews of the Trust's operations to identify areas of risk and initiate planning to mitigate these risks.
- Trustees receive and review monthly and quarterly management reports on the financial performance of the charity along with an annual budget. They assess the affordability of any new initiatives on their merits as they occur.
- All of the activities of the charity are continuing, and the accounts have been produced on a going concern basis.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Simon Baynham

S Baynham
(Chair of Trustees)

Date: 30 January 2026

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Mosaic Church Partnership ('the Charitable Incorporated Organisation')

We report to the charity Trustees on our examination of the accounts of the Charitable Incorporated Organisation for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charitable Incorporated Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charitable Incorporated Organisation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the Charitable Incorporated Organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: M Dickinson Dated: 30 Jan 2026

Mark Dickinson FCA

Shaw Gibbs (Audit) Limited
Statutory Auditors
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**134,923**	**320,474**	**455,397**	*274,072*
Other trading activities	4	**-**	**2,060**	**2,060**	-
Other income	5	**-**	**30**	**30**	-
Total income		**134,923**	**322,564**	**457,487**	*274,072*
Expenditure on:					
Charitable activities		**55,057**	**287,263**	**342,320**	*308,052*
Total expenditure		**55,057**	**287,263**	**342,320**	*308,052*
Net income/(expenditure)		**79,866**	**35,301**	**115,167**	*(33,980)*
Transfers between funds	14	**6,173**	**(6,173)**	**-**	-
Net movement in funds		**86,039**	**29,128**	**115,167**	*(33,980)*
Reconciliation of funds:					
Total funds brought forward		**221,590**	**139,851**	**361,441**	*395,421*
Net movement in funds		**86,039**	**29,128**	**115,167**	*(33,980)*
Total funds carried forward		**307,629**	**168,979**	**476,608**	*361,441*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		*2024 £*
Fixed assets					
Tangible assets	10		**882,043**		*305,979*
			882,043		*305,979*
Current assets					
Debtors	11	**25,982**		*7,510*	
Cash at bank and in hand		**141,310**		*232,703*	
		167,292		*240,213*	
Creditors: amounts falling due within one year	12	**(126,878)**		*(11,751)*	
Net current assets			**40,414**		*228,462*
Total assets less current liabilities			**922,457**		*534,441*
Creditors: amounts falling due after more than one year	13		**(445,849)**		*(173,000)*
Net assets excluding pension asset			**476,608**		*361,441*
Total net assets			**476,608**		*361,441*
Charity funds					
Restricted funds	14		**307,629**		*221,590*
Unrestricted funds	14		**168,979**		*139,851*
Total funds			**476,608**		*361,441*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Simon Baynham

S Baynham
(Chair of Trustees)
Date: 30 January 2026

The notes on pages 9 to 23 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Mosaic Church Partnership (previously named Gateway Life Trust) is a charitable incorporated organisation (charity number: 1183430).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Mosaic Church Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, Legacies and Similar Resources:
(i) Collections and Donations are included in the financial statements when received by or on behalf of the church.
(ii) Planned giving receivable under covenant is included in the financial statements only when received by the church.
(iii) Income tax recoverable on covenanted and gift aid donations are accrued to March each year and claimed every four months.
(iv) Legacy income is accounted for when receivable.
(v) Grant income is accounted for when receivable.

Income from investments, including interest received, is accounted for when due.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	No depreciation charged
Motor vehicles	-	25%
Fixtures and fittings	-	25%
Computer equipment	-	25%

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charitable Incorporated Organisation operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Incorporated Organisation to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Incorporated Organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Incorporated Organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Donations				
Regular donations	109,074	212,862	**321,936**	*175,620*
Gift Aid	11,341	45,817	**57,158**	*43,905*
Collections and other donations	6,748	61,795	**68,543**	*44,757*
Grants	7,760	-	**7,760**	*9,790*
Total 2025	134,923	320,474	**455,397**	*274,072*
Total 2024	*33,974*	*240,098*	*274,072*	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Commission Festival	2,060	**2,060**	*-*

5. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Bank Interest	30	**30**	*-*

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Charitable activities	199,949	142,371	**342,320**	*308,052*
Total 2024	*214,252*	*93,800*	*308,052*	

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	*Total funds 2024 £*
Staff costs	169,819	**169,819**	*180,299*
Children	2,821	**2,821**	*3,502*
Church Life	6,557	**6,557**	*9,412*
Evangelism and Mission & poor	5,425	**5,425**	*7,445*
Speakers gifts	700	**700**	*682*
CAP	5,730	**5,730**	*4,572*
Commission Festival	8,897	**8,897**	*8,340*
	199,949	**199,949**	*214,252*
Total 2024	*214,252*	*214,252*	

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	**Total funds 2025 £**	*Total funds 2024 £*
Staff costs	618	**618**	*470*
Children	962	**962**	*1,180*
Website & church software	741	**741**	*1,461*
Bank fees	1,637	**1,637**	*187*
Depreciation	1,663	**1,663**	*2,190*
Health & Safety	595	**595**	*555*
Printing, Postage and Stationary	2,308	**2,308**	*2,353*
IT Software and Consumables	4,431	**4,431**	*3,994*
Rent	44,999	**44,999**	*38,931*
Travel costs	1,090	**1,090**	*2,587*
Hospitality	1,526	**1,526**	*1,183*
Subscriptions	12	**12**	*150*
Telephone & Internet	777	**777**	*350*
Marketing & Advertising	22	**22**	*22*
Non-Staff Development	632	**632**	*823*
Insurance costs	3,307	**3,307**	*4,043*
Staff Training	2,156	**2,156**	*1,896*
Office Fixtures and Fittings	-	**-**	*192*
Light, Power & Heating	8,992	**8,992**	*-*
Refurbishment costs	28,492	**28,492**	*9,926*
Governance costs	34,013	**34,013**	*21,307*
Interest costs	3,398	**3,398**	*-*
	142,371	**142,371**	*93,800*
Total 2024	*93,800*	*93,800*	

7. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charitable Incorporated Organisation's independent examiner for the independent examination of the Charitable Incorporated Organisation's annual accounts	**2,300**	*2,200*

8. Staff costs

	2025 £	2024 £
Wages and salaries	**154,938**	*164,251*
Social security costs	**9,482**	*9,999*
Pension costs	**6,017**	*6,519*
	170,437	*180,769*

The average number of persons employed by the Charitable Incorporated Organisation during the year was as follows:

	2025 No.	2024 No.
Staff	**6**	*6*

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

10. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2024	**302,892**	**338**	**506**	**14,251**	**317,987**
Additions	**558,795**	**-**	**8,339**	**10,593**	**577,727**
At 31 March 2025	**861,687**	**338**	**8,845**	**24,844**	**895,714**
Depreciation					
At 1 April 2024	**-**	**338**	**506**	**11,164**	**12,008**
Charge for the year	**-**	**-**	**-**	**1,663**	**1,663**
At 31 March 2025	**-**	**338**	**506**	**12,827**	**13,671**
Net book value					
At 31 March 2025	**861,687**	**-**	**8,339**	**12,017**	**882,043**
At 31 March 2024	*302,892*	*-*	*-*	*3,087*	*305,979*

The leasehold property is currently under going significant works and is not in use. No depreciation charge will be included until the property is capable of being in use.

11. Debtors

	2025 £	2024 £
Due after more than one year		
Other debtors	9,650	-
	9,650	-
Due within one year		
Trade debtors	8,739	3,540
Other debtors	-	95
Prepayments and accrued income	7,593	3,875
	25,982	7,510

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other loans	11,190	-
Trade creditors	105,586	5,996
Other taxation and social security	3,317	2,417
Other creditors	955	763
Accruals and deferred income	5,830	2,575
	126,878	11,751

13. Creditors: Amounts falling due after more than one year

	2025 £	*2024* *£*
Other loans	**445,849**	*173,000*

Included within the above are amounts falling due as follows:

	2025 £	*2024* *£*
Between one and two years		
Other loans	**112,028**	-
Between two and five years		
Other loans	**114,760**	*173,000*
Over five years		
Other loans	**219,061**	-

The loan has been provided to the charity by a member of the Church. £100,000 has been loaned in 2023, of which £27,000 was repaid to the Church, leaving a balance of £73,000 on an interest free basis repayable by 30 April 2028.

A further £100,000 was loaned during the year on interest free basis repayable by 27 March 2027.

Additionally a mortgage of £285,935 was drawn down on in the year at an interest rate of 2.74% above the Bank of England base rate, repayable 15 years from the first repayment date.

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds	**139,851**	**322,564**	**(287,263)**	**(6,173)**	**168,979**
Restricted funds					
Building Fund	**168,320**	**38,477**	**(26,074)**	**63,095**	**243,818**
Cinnamon CAP Fund	**-**	**7,760**	**(13,933)**	**6,173**	**-**
Trinity Life	**39,114**	**22,743**	**(14,065)**	**-**	**47,792**
Relief Fund	**14,156**	**50**	**(985)**	**-**	**13,221**
Growth Fund	**-**	**63,095**	**-**	**(63,095)**	**-**
Overseas Mission	**-**	**2,798**	**-**	**-**	**2,798**
	221,590	**134,923**	**(55,057)**	**6,173**	**307,629**
Total of funds	**361,441**	**457,487**	**(342,320)**	**-**	**476,608**

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	160,993	240,098	(258,588)	(2,652)	139,851

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Restricted funds					
Hope Church	-	-	(900)	900	-
Building Fund	186,223	200	(19,718)	1,615	168,320
Cinnamon CAP Fund	-	11,058	(12,810)	1,752	-
Trinity Life	31,522	20,438	(12,846)	-	39,114
Relief Fund	16,683	663	(3,190)	-	14,156
Growth Fund	-	1,615	-	(1,615)	-
	234,428	33,974	(49,464)	2,652	221,590
Total of funds	395,421	274,072	(308,052)	-	361,441

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
General funds	**139,851**	**322,564**	**(287,263)**	**(6,173)**	**168,979**
Restricted funds	**221,590**	**134,923**	**(55,057)**	**6,173**	**307,629**
	361,441	**457,487**	**(342,320)**	**-**	**476,608**

Summary of funds - prior year

	Balance at 1 April 2023 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 March 2024 £*
General funds	*160,993*	*240,098*	*(258,588)*	*(2,652)*	*139,851*
Restricted funds	*234,428*	*33,974*	*(49,464)*	*2,652*	*221,590*
	395,421	*274,072*	*(308,052)*	*-*	*361,441*

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	38,476	843,567	**882,043**
Debtors due after more than one year	-	9,650	**9,650**
Current assets	840,161	(682,519)	**157,642**
Creditors due within one year	(280,350)	153,472	**(126,878)**
Creditors due in more than one year	(290,658)	(155,191)	**(445,849)**
Total	307,629	168,979	**476,608**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	*Unrestricted funds 2024 £*	*Total funds 2024 £*
Tangible fixed assets	*302,892*	*3,087*	*305,979*
Current assets	*91,698*	*148,515*	*240,213*
Creditors due within one year	-	*(11,751)*	*(11,751)*
Creditors due in more than one year	*(173,000)*	-	*(173,000)*
Total	*221,590*	*139,851*	*361,441*

17. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge of £6,017 (2024 - £6,519) represents contributions payable by the Charity to the fund and as at the year end £955 was payable to the fund and is included in creditors (2024 - £763).

18. Related party transactions

E Bonney, daughter of S Baynham, Trustee, is employed as a Children's worker. E Bonney is paid within the normal rate for this role and recieves no special treatment as a result of her relationship to the Trustee.

Signable

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Accounts

Charity number: 1183430

MOSAIC CHURCH PARTNERSHIP

(A Charitable Incorporated Organisation)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

MOSAIC CHURCH PARTNERSHIP

(A Charitable Incorporated Organisation)

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	S Baynham, Chair D Grant, Secretary V McDonald K Gill M Archibong
Charity registered number	1183430
Principal office	11 Frances Road Basingstoke Hampshire RG21 3DB
Independent Examiner	Shaw Gibbs (Audit) Limited Statutory Auditors Wey Court West Union Road Farnham Surrey GU9 7PT
Bankers	The Co-Operative Bank Plc P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees of Mosaic Church Partnership have the pleasure of presenting their annual report for the year ended 31st March 2024.

Legal Status

Mosaic Church Partnership is constituted as a Charitable Incorporated Organisation using the "Foundation" model dated 28th January 2019 and is a registered charity no. 1183430. Name Changed from Gateway Life Trust and amended constitution on 30th September 2023.

Trustees

During the year Lewis Balfour resigned, and Khalid Gill and Miracle Archibong were appointed as Trustees as at 25th July 2023. In selecting individuals for appointment as Trustees, the current Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Aims and Objectives
Mosaic Church Basingstoke continues to function:

- To advance the Christian religion for the benefit of the public in accordance with the beliefs set out in the Christian Scriptures and to proclaim and further the Gospel of God and His Son the Lord Jesus Christ and to preach and teach the Christian faith.
- For the prevention or relief of poverty in Basingstoke and in such other parts of the United Kingdom and the world as the Trustees may from time to time think fit by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- To advance the education of the public in the subject of Christian faith.
- To further such other charitable purposes as the Trustees from time to time in their absolute discretion determine.

The Trustees have noted the Charity Commission's general guidance on public benefit when making and reviewing the Trust's aims and objectives and planning future activities.

Activities

- Church family meetings on Sunday
- Life group meetings mid-week
- Mid-week meeting for Young People
- 'Home for Good' Adopting and Fostering
- Pastoral care of members and families
- CAP Debt Centre
- Church Planting
- Commission events

Achievements

- Sunday meetings take place on the Queen Mary's College Campus and continue to be available online also.
- The Church has also continued to run life groups both in person and online.
- Alongside this there are other events including: Men's and Women's breakfasts, conferences, craft events and football.
- The Commission Festival annual conference in August 2023, was attended by over 140 adults and children from Mosaic and Trinity life.
- Regular weekly meetings for the young people happened through the year and a number went to the Newday Christian festival at the Norfolk County Showground in August.
- Other notable events during the year included a Carol Concert and Summer Picnics.
- A Wellbeing team of befrienders has been established and gives additional care and support across the church family.
- The CAP debt services centre has continued to run during the year and has helped a growing number of clients. Alongside this, the relief fund has been utilised to help an ever-increasing number of families in need of financial support.
- The Trinity life church plant continues to grow in Swindon with regular Sunday & Mid-week meetings.
- The Church is part of the Commission sphere of churches and regularly takes part in events and activities.
- A number of the staff and wider leadership team contribute towards the training and supporting of other Commission churches and initiatives, including Church Planting, Evangelism, Prophecy and Administration.

Financial Review

- The total unrestricted income for the year was £240,098 and the charity has expended £258,588 on its activities.
- The total unrestricted reserves were £139,851 at the year end. The reserves policy is currently calculated as three months of committed expenditure, the majority of which is staff wages. The current levels of reserves far exceed the amount required. These additional reserves are expected to be used in the next financial year to enable the renovation of the new building.
- The total loan balance for the refurbishment of the building totalling was £173,000 at the 31st March 2024.
- Trinity Life Church plant has a restricted fund balance of £39,113.
- The Relief Fund which is used to assistance those financial need has a fund balance at the financial year end of £14,156.
- The CAP grant for employee costs from the Basingstoke foodbank of £9790 was fully utilised during the year along with other giving restricted to CAP of £1268.
- The main source of funds for the Trust is through its' church members giving and the gift aid reclaimed, a large proportion of which is by regular bank transfer.
- During the year the Trustees authorised the normal payment of expenses and expenditure.

Future Plans

- The trustees have identified the current excess reserves held and the established relief fund to help those who may experience financial hardship. They are continuing to review the net income/loss of the charity closely each month and will respond to any adverse changes accordingly.
- The refurbishment of a former office building is continuing, and the building project is expected to be finished in the next financial year ending March 2025. The newly refurbishment building will be able to host the Church's regular Sunday meetings in Basingstoke and wide range of its other activities and events.

Risk Management

- The trustees regularly meet and conduct reviews of the Trust's operations to identify areas of risk and initiate planning to mitigate these risks.
- Trustees receive and review monthly management reports on the financial performance of the charity along with an annual budget. They assess the affordability of any new initiatives on their merits as they occur.
- All of the activities of the charity are continuing, and the accounts have been produced on a going concern basis.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Simon Baynham

S Baynham
(Chair of Trustees)

Date: 9 January 2025

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Mosaic Church Partnership ('the Charitable Incorporated Organisation')

We report to the charity Trustees on our examination of the accounts of the Charitable Incorporated Organisation for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charitable Incorporated Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charitable Incorporated Organisation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the Charitable Incorporated Organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: M. Dickinson Dated: 21/01/2025

Mark Dickinson FCA

Shaw Gibbs (Audit) Limited
Statutory Auditors
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	3	**33,974**	**240,098**	**274,072**	*331,620*
Total income		**33,974**	**240,098**	**274,072**	*331,620*
Expenditure on:					
Charitable activities		**49,464**	**258,588**	**308,052**	*310,493*
Total expenditure		**49,464**	**258,588**	**308,052**	*310,493*
Net (expenditure)/income		**(15,490)**	**(18,490)**	**(33,980)**	*21,127*
Transfers between funds	12	**2,652**	**(2,652)**	**-**	*-*
Net movement in funds		**(12,838)**	**(21,142)**	**(33,980)**	*21,127*
Reconciliation of funds: 9 January 2025					
Total funds brought forward		**234,428**	**160,993**	**395,421**	*374,294*
Net movement in funds		**(12,838)**	**(21,142)**	**(33,980)**	*21,127*
Total funds carried forward		**221,590**	**139,851**	**361,441**	*395,421*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		*2023 £*
Fixed assets					
Tangible assets	8		**305,979**		*273,197*
			305,979		*273,197*
Current assets					
Debtors	9	**7,510**		*54,707*	
Cash at bank and in hand		**232,703**		*184,462*	
		240,213		*239,169*	
Creditors: amounts falling due within one year	10	**(11,751)**		*(16,945)*	
Net current assets			**228,462**		*222,224*
Total assets less current liabilities			**534,441**		*495,421*
Creditors: amounts falling due after more than one year	11		**(173,000)**		*(100,000)*
Net assets excluding pension asset			**361,441**		*395,421*
Total net assets			**361,441**		*395,421*
Charity funds					
Restricted funds	12		**221,590**		*234,428*
Unrestricted funds	12		**139,851**		*160,993*
Total funds			**361,441**		*395,421*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Baynham
(Chair of Trustees)
Date:

The notes on pages 9 to 21 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Mosaic Church Partnership (previously named Gateway Life Trust) is a charitable incorporated organisation (charity number: 1183430).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Mosaic Church Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, Legacies and Similar Resources:
(i) Collections and Donations are included in the financial statements when received by or on behalf of the church.
(ii) Planned giving receivable under covenant is included in the financial statements only when received by the church.
(iii) Income tax recoverable on covenanted and gift aid donations are accrued to March each year and claimed every four months.
(iv) Legacy income is accounted for when receivable.
(v) Grant income is accounted for when receivable.

Income from investments, including interest received, is accounted for when due.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	
Motor vehicles	-	25%
Fixtures and fittings	-	25%
Computer equipment	-	25%

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charitable Incorporated Organisation operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Incorporated Organisation to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Incorporated Organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Incorporated Organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Donations				
Regular donations	14,744	160,876	**175,620**	*231,666*
Gift Aid	3,687	40,218	**43,905**	*56,236*
Collections and other donations	5,753	39,004	**44,757**	*35,528*
Grants	9,790	-	**9,790**	*8,190*
Total 2024	33,974	240,098	**274,072**	*331,620*
Total 2023	*48,156*	*283,464*	*331,620*	

4. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	*Total funds 2023 £*
Charitable activities	214,252	93,800	**308,052**	*310,493*
Total 2023	*220,975*	*89,518*	*310,493*	

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	*Total funds 2023 £*
Staff costs	180,299	**180,299**	*186,773*
Children & youth	3,502	**3,502**	*2,918*
Church Life	14,539	**14,539**	*6,962*
Evangelism & mission & poor	7,445	**7,445**	*18,640*
Speakers gifts	682	**682**	*210*
CAP	4,572	**4,572**	*5,472*
Commission Festival	3,213	**3,213**	*-*
	214,252	**214,252**	*220,975*
Total 2023	*220,975*	*220,975*	

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	*Total funds 2023 £*
Staff costs	470	**470**	*360*
Evangelism & mission & poor	1,180	**1,180**	*307*
Webiste & church software	1,461	**1,461**	*8,889*
Bank fees	187	**187**	*50*
Depreciation	2,190	**2,190**	*2,460*
Health & Safety	555	**555**	*806*
Printing, Postage and Stationary	2,353	**2,353**	*2,725*
IT Software and Consumables	3,994	**3,994**	*3,994*
Rent	38,931	**38,931**	*34,349*
Travel costs	2,587	**2,587**	*2,347*
Hospitality	1,183	**1,183**	*939*
Subscriptions	150	**150**	*179*
Telephone & Internet	350	**350**	*551*
Marketing & Advertising	22	**22**	*-*
Non-Staff Development	823	**823**	*669*
Insurance costs	4,043	**4,043**	*2,699*
Staff Training	1,896	**1,896**	*4,365*
Office Fixtures and Fittings	192	**192**	*95*
Refurbishment costs	9,926	**9,926**	*2,374*
Governance costs	21,307	**21,307**	*11,037*
Loan interest	-	**-**	*10,323*
	93,800	**93,800**	*89,518*
Total 2023	*89,518*	*89,518*	

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Independent examiner's remuneration

	2024 £	*2023 £*
Fees payable to the Charitable Incorporated Organisation's independent examiner for the independent examination of the Charitable Incorporated Organisation's annual accounts	**2,200**	*2,100*

6. Staff costs

	2024 £	*2023 £*
Wages and salaries	**164,251**	*169,871*
Social security costs	**9,999**	*10,467*
Pension costs	**6,519**	*6,795*
	180,769	*187,133*

The average number of persons employed by the Charitable Incorporated Organisation during the year was as follows:

	2024 No.	*2023 No.*
Staff	**6**	*6*

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

8. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2023	**269,977**	**338**	**506**	**12,193**	**283,014**
Additions	**32,915**	**-**	**-**	**2,058**	**34,973**
At 31 March 2024	**302,892**	**338**	**506**	**14,251**	**317,987**
Depreciation					
At 1 April 2023	**-**	**338**	**506**	**8,973**	**9,817**
Charge for the year	**-**	**-**	**-**	**2,191**	**2,191**
At 31 March 2024	**-**	**338**	**506**	**11,164**	**12,008**
Net book value					
At 31 March 2024	**302,892**	**-**	**-**	**3,087**	**305,979**
At 31 March 2023	*269,977*	*-*	*-*	*3,220*	*273,197*

The leasehold property is currently under going significant works and is not in use. No depreciation charge will be included until the property is capable of being in use.

9. Debtors

	2024 £	*2023 £*
Due within one year		
Trade debtors	**3,540**	*51,132*
Other debtors	**95**	*-*
Prepayments and accrued income	**3,875**	*3,575*
	7,510	*54,707*

10. Creditors: Amounts falling due within one year

	2024 £	*2023 £*
Trade creditors	**5,996**	*6,852*
Other taxation and social security	**2,417**	*3,829*
Other creditors	**763**	*1,480*
Accruals and deferred income	**2,575**	*4,784*
	11,751	*16,945*

11. Creditors: Amounts falling due after more than one year

	2024 £	*2023 £*
Other loans	**173,000**	*100,000*

Included within the above are amounts falling due as follows:

	2024 £	*2023 £*
Between one and two years		
Other loans	**173,000**	-
Over five years		
Other loans	**-**	*100,000*

The loan has been provided to the charity by a member of the Church. £100,000 has been loaned in the previous year of which £27,000 have been repaid during the year, leaving a balance of £73,000 on interest free basis repayable by 30th April 2028.

A further £100,000 was loaned during the year on interest free basis repayable by 27th March 2027.

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	160,993	240,098	(258,588)	(2,652)	139,851
Restricted funds					
Hope Church	-	-	(900)	900	-
Building Fund	186,223	200	(19,718)	1,615	168,320
Cinnamon CAP Fund	-	11,058	(12,810)	1,752	-
Trinity Life	31,522	20,438	(12,846)	-	39,114
Relief Fund	16,683	663	(3,190)	-	14,156
Growth Fund	-	1,615	-	(1,615)	-
	234,428	33,974	(49,464)	2,652	221,590
Total of funds	395,421	274,072	(308,052)	-	361,441

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	152,118	283,464	(269,920)	(4,669)	160,993
Restricted funds					
Hope Church	-	160	(1,266)	1,106	-
Building Fund	152,928	6,000	(12,695)	39,990	186,223
Cinnamon CAP Fund	-	8,606	(14,940)	6,334	-
Trinity Life	24,428	14,191	(7,097)	-	31,522
Relief Fund	13,222	7,204	(3,743)	-	16,683
M68 & 22 Fund	3,228	-	(457)	(2,771)	-
Growth Fund	28,370	11,620	-	(39,990)	-
Specified Giving	-	375	(375)	-	-
	222,176	48,156	(40,573)	4,669	234,428
Total of funds	374,294	331,620	(310,493)	-	395,421

13. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	**160,993**	**240,098**	**(258,588)**	**(2,652)**	**139,851**
Restricted funds	**234,428**	**33,974**	**(49,464)**	**2,652**	**221,590**
	395,421	**274,072**	**(308,052)**	**-**	**361,441**

Summary of funds - prior year

	Balance at 1 April 2022 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 March 2023 £*
General funds	*152,118*	*283,464*	*(269,920)*	*(4,669)*	*160,993*
Restricted funds	*222,176*	*48,156*	*(40,573)*	*4,669*	*234,428*
	374,294	*331,620*	*(310,493)*	*-*	*395,421*

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	302,892	3,087	**305,979**
Current assets	91,698	148,515	**240,213**
Creditors due within one year	-	(11,751)	**(11,751)**
Creditors due in more than one year	(173,000)	-	**(173,000)**
Total	221,590	139,851	**361,441**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total funds 2023 £*
Tangible fixed assets	*269,977*	*3,220*	*273,197*
Current assets	*64,451*	*174,718*	*239,169*
Creditors due within one year	-	*(16,945)*	*(16,945)*
Creditors due in more than one year	*(100,000)*	-	*(100,000)*
Total	*234,428*	*160,993*	*395,421*

15. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge of £6,519 (2023 - £6,795) represents contributions payable by the Charity to the fund and as at the year end £763 was payable to the fund and is included in creditors (2023 - £1,480).

Accounts

Charity number: 1183430

MOSAIC CHURCH PARTNERSHIP

(A Charitable Incorporated Organisation)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

MOSAIC CHURCH PARTNERSHIP

(A Charitable Incorporated Organisation)

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	S Baynham, Chair D Grant, Secretary V McDonald L Balfour (resigned 25 July 2023) K Gill (appointed 25 July 2023) M Archibong (appointed 25 July 2023)
Charity registered number	1183430
Principal office	11 Frances Road Basingstoke Hampshire RG21 3DB
Independent Examiner	Shaw Gibbs (Audit) Limited Statutory Auditors Wey Court West Union Road Farnham Surrey GU9 7PT
Bankers	The Co-Operative Bank Plc P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees of Mosaic Church Partnership have the pleasure of presenting their annual report for the year ended 31st March 2023

Legal Status

Mosaic Church Partnership is constituted as a Charitable Incorporated Organisation using the "Foundation" model dated 28th January 2019 and is a registered charity no. 1183430. Name Changed from Gateway Life Trust and amended constitution on 30th September 2023.

Trustees

There were no changes of Trustees during the financial year. In selecting individuals for appointment as Trustees, the current Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Aims and Objectives

Mosaic Church Basingstoke continues to function:

- To advance the Christian religion for the benefit of the public in accordance with the beliefs set out in the Christian Scriptures and to proclaim and further the Gospel of God and His Son the Lord Jesus Christ and to preach and teach the Christian faith.

- For the prevention or relief of poverty in Basingstoke and in such other parts of the United Kingdom and the world as the Trustees may from time to time think fit by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

- To advance the education of the public in the subject of Christian faith.

- To further such other charitable purposes as the Trustees from time to time in their absolute discretion determine.

The Trustees have noted the Charity Commission's general guidance on public benefit when making and reviewing the Trust's aims and objectives and planning future activities.

Activities

- Church family meetings on Sunday
- Life group meetings mid-week
- Mid-week meeting for Young People
- Alpha courses
- 'Home for Good' Adopting and Fostering
- Pastoral care of members and families
- CAP Debt Centre
- Church Planting
- Commission events

Achievements

- Sunday meetings take place on the Queen Mary's College Campus and continue to be available online also.
- The Church has also continued to run life groups both in person and online.
- Alongside this there are other events including: Men's and Women's breakfasts, conferences, craft events and football.
- Regular weekly meetings for the young people happened through the year and a number went to the Newday Christian festival at the Norfolk County Showground in August.
- The Alpha course ran in May and June at Starbucks in the Festival Place Shopping centre. The Alpha course is for those exploring the Christian faith.
- Other notable events during the year included, a 'Stir up Sunday' (Christmas pudding making), Carol Concert, Fun day and Summer Picnics.
- A Wellbeing team of befrienders has been established and gives additional care and support across the church family
- The CAP debt services centre has continued to run during the year and has helped a growing number of clients. Alongside this, the relief fund has been utilised to help an ever-increasing number of families in need of financial support.
- The Trinity life church plant continues to thrive and grow in Swindon with regular Sunday meetings.
- The Church is part of the Commission sphere of churches and regularly takes part in events and activities.
- A number of the staff and wider leadership team contribute towards the training and supporting of other Commission churches and initiatives, including Church Planting, Evangelism, Prophecy and Administration.

Financial Review

- The total unrestricted income for the year was £283,464 and the charity has expended £269,920 in relation to these activities. This includes further donations received from The Gateway Church Trust Coop Bank account after the 11th June 2020 as an agent of Gateway Life Trust CIO.
- The total unrestricted reserves were £160,993 at the year end. The reserves policy is currently calculated as three months of committed expenditure, the majority of which is staff wages. The current levels of reserves far exceed the amount required. These additional reserves are expected to be used in the next financial year to enable the renovation of the new building.
- The total loan balance for the refurbishment of the building totalling was £100,000 at the 31st March 2023.
- Trinity Life Church plant has a restricted fund balance of £31,522.

- The Relief Fund which is used to assistance those financial need has a fund balance at the financial year end of £16,683.
- The CAP grant for employee costs was fully utilised during the year and the balance of £2,771 in the 'M68' fund was also used for this purpose.
- Gift days were taken for a Growth Fund to strengthen the ministries of the church in March and April. A further £11,620 was received in April 2022. £39,990 was transferred towards the expenses on the building refurbishment project leaving in the fund balance £nil.
- The main source of funds for the Trust is through its' church members giving and the gift aid reclaimed, a large proportion of which is by regular bank transfer.
- During the year the Trustees authorised the normal payment of expenses and expenditure.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Future Plans

- The trustees have identified the current excess reserves held and the newly established relief fund to help those who may experience financial hardship during the coming months and are continuing to review the net income/loss of the charity closely each month and will respond to any adverse changes accordingly.
- The planned refurbishment of a former office building is continuing.

Risk Management

- The trustees regularly meet and conduct reviews of the Trust's operations to identify areas of risk and initiate planning to mitigate these risks.
- Trustees receive and review monthly management reports on the financial performance of the charity along with an annual budget. They assess the affordability of any new initiatives on their merits as they occur.
- All of the activities of the charity are continuing and the accounts have been produced on a going concern basis.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Simon Baynham

S Baynham
(Chair of Trustees)

Date: 29January2024

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Mosaic Church Partnership ('the Charitable Incorporated Organisation')

We report to the charity Trustees on our examination of the accounts of the Charitable Incorporated Organisation for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charitable Incorporated Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charitable Incorporated Organisation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the Charitable Incorporated Organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: M. Dickinson

Dated: 29/01/2024

Mark Dickinson

FCA

Shaw Gibbs (Audit) Limited
Statutory Auditors
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:					
Donations and legacies	3	**48,156**	**283,464**	**331,620**	*307,252*
Total income		**48,156**	**283,464**	**331,620**	*307,252*
Expenditure on:					
Charitable activities		**40,573**	**269,920**	**310,493**	*263,946*
Total expenditure		**40,573**	**269,920**	**310,493**	*263,946*
Net income		**7,583**	**13,544**	**21,127**	*43,306*
Transfers between funds	12	**4,669**	**(4,669)**	**-**	*-*
Net movement in funds		**12,252**	**8,875**	**21,127**	*43,306*
Reconciliation of funds:					
Total funds brought forward		**222,176**	**152,118**	**374,294**	*330,988*
Net movement in funds		**12,252**	**8,875**	**21,127**	*43,306*
Total funds carried forward		**234,428**	**160,993**	**395,421**	*374,294*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		2022 £
Fixed assets					
Tangible assets	8		**273,197**		*251,731*
			273,197		*251,731*
Current assets					
Debtors	9	**54,707**		*91,897*	
Cash at bank and in hand		**184,462**		*241,383*	
		239,169		*333,280*	
Creditors: amounts falling due within one year	10	**(16,945)**		*(10,717)*	
Net current assets			**222,224**		*322,563*
Total assets less current liabilities			**495,421**		*574,294*
Creditors: amounts falling due after more than one year	11		**(100,000)**		*(200,000)*
Net assets excluding pension asset			**395,421**		*374,294*
Total net assets			**395,421**		*374,294*
Charity funds					
Restricted funds	12		**234,428**		*222,176*
Unrestricted funds	12		**160,993**		*152,118*
Total funds			**395,421**		*374,294*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Simon Baynham

S Baynham
(Chair of Trustees)
Date: 29January2024

The notes on pages 9 to 21 form part of these financial statements.

1. General information

Mosaic Church Partnership (previously named Gateway Life Trust) is a charitable incorporated organisation (charity number: 1183430).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Mosaic Church Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, Legacies and Similar Resources:
(i) Collections and Donations are included in the financial statements when received by or on behalf of the church.
(ii) Planned giving receivable under covenant is included in the financial statements only when received by the church.
(iii) Income tax recoverable on covenanted and gift aid donations are accrued to March each year and claimed every four months.
(iv) Legacy income is accounted for when receivable.
(v) Grant income is accounted for when receivable.

Income from investments, including interest received, is accounted for when due.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	
Motor vehicles	-	25%
Fixtures and fittings	-	25%
Computer equipment	-	25%

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charitable Incorporated Organisation operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Incorporated Organisation to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Incorporated Organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Incorporated Organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Donations				
Regular donations	23,894	207,772	**231,666**	*226,662*
Gift Aid	5,920	50,316	**56,236**	*36,027*
Collections and other donations	10,152	25,376	**35,528**	*19,663*
Grants	8,190	-	**8,190**	*24,900*
Total 2023	48,156	283,464	**331,620**	*307,252*
Total 2022	*78,037*	*229,215*	*307,252*	

4. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	*Total funds 2022 £*
Charitable activities	220,975	89,518	**310,493**	*263,946*
Total 2022	*167,992*	*95,954*	*263,946*	

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	*Total funds 2022 £*
Staff costs	186,773	**186,773**	*154,723*
Children & youth	2,918	**2,918**	*1,176*
Church Life	6,962	**6,962**	*3,471*
Evangelism & mission & poor	18,640	**18,640**	*6,948*
Speakers gifts	210	**210**	*250*
CAP	5,472	**5,472**	*1,424*
	220,975	**220,975**	*167,992*
Total 2022	*167,992*	*167,992*	

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	**Total funds 2023 £**	*Total funds 2022 £*
Staff costs	360	**360**	*268*
Evangelism & mission & poor	307	**307**	*486*
Webiste & church software	8,889	**8,889**	*859*
Bank fees	50	**50**	*80*
Depreciation	2,460	**2,460**	*3,625*
Health & Safety	806	**806**	*502*
Printing, Postage and Stationary	2,725	**2,725**	*868*
IT Software and Consumables	3,994	**3,994**	*4,765*
Rent	34,349	**34,349**	*27,627*
Travel costs	2,347	**2,347**	*1,217*
Hospitality	939	**939**	*3,171*
Subscriptions	179	**179**	*40*
Telephone & Internet	551	**551**	*270*
Marketing & Advertising	-	**-**	*5,436*
Non-Staff Development	669	**669**	*1,128*
Insurance costs	2,699	**2,699**	*2,295*
Staff Training	4,365	**4,365**	*6,058*
Office Fixtures and Fittings	95	**95**	*-*
Refurbishment costs	2,374	**2,374**	*7,267*
Governance costs	11,037	**11,037**	*29,902*
Loan interest	10,323	**10,323**	*90*
	89,518	**89,518**	*95,954*
Total 2022	*95,954*	*95,954*	

5. Independent examiner's remuneration

	2023 £	*2022* £
Fees payable to the Charitable Incorporated Organisation's independent examiner for the independent examination of the Charitable Incorporated Organisation's annual accounts	**2,100**	*1,800*

6. Staff costs

	2023 £	*2022* £
Wages and salaries	**169,871**	*141,054*
Social security costs	**10,467**	*8,405*
Pension costs	**6,795**	*5,532*
	187,133	*154,991*

The average number of persons employed by the Charitable Incorporated Organisation during the year was as follows:

	2023 No.	*2022* No.
Staff	**7**	*6*

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2022	**247,000**	**338**	**506**	**11,244**	**259,088**
Additions	**22,977**	**-**	**-**	**949**	**23,926**
At 31 March 2023	**269,977**	**338**	**506**	**12,193**	**283,014**
Depreciation					
At 1 April 2022	**-**	**275**	**506**	**6,576**	**7,357**
Charge for the year	**-**	**63**	**-**	**2,397**	**2,460**
At 31 March 2023	**-**	**338**	**506**	**8,973**	**9,817**
Net book value					
At 31 March 2023	**269,977**	**-**	**-**	**3,220**	**273,197**
At 31 March 2022	*247,000*	*63*	*-*	*4,668*	*251,731*

The leasehold property is currently under going significant works and is not in use. No depreciation charge will be included until the property is capable of being in use.

9. Debtors

	2023 £	*2022 £*
Due within one year		
Trade debtors	**51,132**	*43,397*
Other debtors	**-**	*48,050*
Prepayments and accrued income	**3,575**	*450*
	54,707	*91,897*

After the transfer of activities from Gateway Church Basingstoke (GCB), GCB has been acting as agent for Mosaic Church Partnership. As at the year end GCB owed £Nil to Mosaic Church Partnership (2022 - £48,050).

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	**6,852**	*2,315*
Other taxation and social security	**3,829**	*3,760*
Other creditors	**1,480**	*1,530*
Accruals and deferred income	**4,784**	*3,112*
	16,945	*10,717*

11. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Other loans	**100,000**	*200,000*

Included within the above are amounts falling due as follows:

	2023 £	2022 £
Between one and two years		
Other loans	-	*100,000*
Over five years		
Other loans	**100,000**	*100,000*

The loan has been provided to the charity by a member of the Church. £100,000 has been loaned interest free and is repayable by 30 April 2028. A further £100,000 was loaned during the prior year at a variable interest rate of 4.49% plus base rate and was repaid within the year.

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	152,118	283,464	(269,920)	(4,669)	160,993
Restricted funds					
Hope Church	-	160	(1,266)	1,106	-
Building Fund	152,928	6,000	(12,695)	39,990	186,223
Cinnamon CAP Fund	-	8,606	(14,940)	6,334	-
Trinity Life	24,428	14,191	(7,097)	-	31,522
Relief Fund	13,222	7,204	(3,743)	-	16,683
M68 & 22 Fund	3,228	-	(457)	(2,771)	-
Growth Fund	28,370	11,620	-	(39,990)	-
Specified Giving	-	375	(375)	-	-
	222,176	48,156	(40,573)	4,669	234,428
Total of funds	374,294	331,620	(310,493)	-	395,421

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds	142,945	229,215	(217,120)	(2,922)	152,118

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Restricted funds					
Hope Church	-	3,123	(6,045)	2,922	-
Building Fund	165,204	12,000	(24,276)	-	152,928
Cinnamon CAP Fund	675	6,600	(7,451)	176	-
Trinity Life	5,006	25,928	(6,506)	-	24,428
Relief Fund	13,754	2,016	(2,548)	-	13,222
M68 & 22 Fund	3,404	-	-	(176)	3,228
Growth Fund	-	28,370	-	-	28,370
	188,043	78,037	(46,826)	2,922	222,176
Total of funds	330,988	307,252	(263,946)	-	374,294

13. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	**152,118**	**283,464**	**(269,920)**	**(4,669)**	**160,993**
Restricted funds	**222,176**	**48,156**	**(40,573)**	**4,669**	**234,428**
	374,294	**331,620**	**(310,493)**	**-**	**395,421**

Summary of funds - prior year

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 March 2022 £*
General funds	*142,945*	*229,215*	*(217,120)*	*(2,922)*	*152,118*
Restricted funds	*188,043*	*78,037*	*(46,826)*	*2,922*	*222,176*
	330,988	*307,252*	*(263,946)*	*-*	*374,294*

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	269,977	3,220	**273,197**
Current assets	64,451	174,718	**239,169**
Creditors due within one year	-	(16,945)	**(16,945)**
Creditors due in more than one year	(100,000)	-	**(100,000)**
Total	234,428	160,993	**395,421**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	*Unrestricted funds 2022 £*	*Total funds 2022 £*
Tangible fixed assets	-	*251,731*	*251,731*
Current assets	*222,176*	*111,104*	*333,280*
Creditors due within one year	-	*(10,717)*	*(10,717)*
Creditors due in more than one year	-	*(200,000)*	*(200,000)*
Total	*222,176*	*152,118*	*374,294*

15. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge of £6,795 (2022 - £5,532) represents contributions payable by the Charity to the fund and as at the year end £1,480 was payable to the fund and is included in creditors (2022 - £1,530).

Document Activity Report

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Date	Activity

Accounts

Charity number: 1183430

GATEWAY LIFE TRUST

(A Charitable Incorporated Organisation)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

GATEWAY LIFE TRUST

(A Charitable Incorporated Organisation)

CONTENTS

GATEWAY LIFE TRUST
(A Charitable Incorporated Organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	S Baynham, Chair D Grant, Secretary V McDonald L Balfour
Charity registered number	1183430
Principal office	11 Frances Road Basingstoke Hampshire RG21 3DB
Independent Examiner	Wise & Co Chartered Accountants & Statutory Auditors Wey Court West Union Road Farnham Surrey GU9 7PT
Bankers	The Co-Operative Bank Plc P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees of Gateway Life Trust have the pleasure of presenting their annual report for the year ended 31st March 2022.

Legal Status

Gateway Life Trust is constituted as a Charitable Incorporated Organisation using the "Foundation" model dated 28th January 2019 and is a registered charity no. 1183430.

Trustees

There were no changes of Trustees during the financial year. In selecting individuals for appointment as Trustees, the current Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Aims and Objectives

Gateway Life Trust continues to function:

- To advance the Christian religion for the benefit of the public in accordance with the beliefs set out in the Christian Scriptures and to proclaim and further the Gospel of God and His Son the Lord Jesus Christ and to preach and teach the Christian faith.
- For the prevention or relief of poverty in Basingstoke and in such other parts of the United Kingdom and the world as the Trustees may from time to time think fit by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- To advance the education of the public in the subject of Christian faith.
- To further such other charitable purposes as the Trustees from time to time in their absolute discretion determine.

The Trustees have noted the Charity Commission's general guidance on public benefit when making and reviewing the Trust's aims and objectives and planning future activities.

Activities

- Church family meetings on Sunday
- Life group meetings mid-week
- Mid-week meeting for Young People
- Alpha courses
- 'Home for Good' Adopting and Fostering
- Pastoral care of members and families
- CAP Debt Centre
- Church Planting
- Commission events

Achievements

- Sunday meeting have started back in person and continue online during the year and a large proportion of the church family now attend in person.
- The Church has also continued to run life group both in person and online.
- The Alpha course ran online for those exploring the Christian faith
- The church ran a 'Home for good' course to encourage and equip families considering adopting and fostering.
- A Wellbeing team of befrienders has been established to give extra care and support across the church family.
- A CAP debt services centre has continued to run during the year and helped a number of clients. Alongside that the relief fund has been utilised to help an ever increasing number of families in need of financial support.
- The church continues to support Emma Eden. Emma returned to the UK to work for a Christian charity working with trafficked women.
- The Trinity life church plant continues to grow.
- The Church is part of the Commission sphere of churches and regularly take part in and contributes towards the work of other Commission churches and initiatives. The Leadership team attends and contributes towards Commission leaders' equipping events on Church Planting Evangelism and Administration

Financial Review

- Total income for the year was £307,252 and the charity has expended £263,946 on its activities. This includes further donations received and expenditure made from The Gateway Church Trust Coop Bank account after the 11th June 2020 as an agent of Gateway Life Trust CIO.
- The total unrestricted current reserves were £152,118 at the year end. The reserves policy is currently calculated as three months of committed expenditure, the majority of which is staff wages and currently is far exceeded by the current levels of reserves. These additional reserves are expected to be used in the next financial year to enable the renovation of the new building.
- The new building was purchased at a cost £247,000 plus legal fees and the restricted fund had a cash balance of £152,928 still available for refurbishment at the year end. It is expected that the entire fund will be used in full during the next financial year.
- The Hope Church plant expended more than its income during the year and left a fund deficit of £2.922, after stopping meetings in Andover in September 2021. A transfer from general funds was made for the deficit.
- Trinity Life Church plant had a restricted fund balance of £24,428.
- A Relief Fund has been put in place in anticipation of the expected financial hardship caused by the Covid-19 national lockdown and its resulting effects. The fund balance for the financial year end £13,222.
- The CAP grant for employee costs of £6,200 was fully utilised during the year and a further £227 of 'M68' fund was also used.
- Gift days were taken for a Growth Fund to strengthen the ministries of the church. £28,370 was received in March 2022.
- The main source of funds for the Trust is through its church members giving and the gift aid reclaimed, a large proportion of which is by regular bank transfer.
- During the year the Trustees authorised the normal payment of expenses and expenditure.

Future Plans

- The Church plans to change its name to Mosaic Church and the Charity name Gateway Life Trust CIO will be changed later in the year.
- The trustees have identified the current excess reserves held and the newly established relief fund to help those who may experience financial hardship during the coming months and are continuing to review the net income/loss of the charity closely each month and will respond to any adverse changes accordingly.
- The planned refurbishment of a former office building is continuing.

Risk Management

- The trustees regularly meet and conduct reviews of the Trust's operations to identify areas of risk and initiate planning to mitigate these risks.
- Trustees receive and review monthly management reports on the financial performance of the charity along with an annual budget. They assess the affordability of any new initiatives on their merits as they occur.
- All of the activities of the charity are continuing and the accounts have been produced on a going concern basis.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Simon Baynham

S Baynham
(Chair of Trustees)

Date: ***30th January 2023***

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Gateway Life Trust ('the Charitable Incorporated Organisation')

We report to the charity Trustees on our examination of the accounts of the Charitable Incorporated Organisation for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charitable Incorporated Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charitable Incorporated Organisation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charitable Incorporated Organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: M. Dickinson Dated: 30/1/23

Mark Dickinson FCA

Wise & Co
Chartered Accountants & Statutory Auditors
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:					
Donations and legacies	3	78,037	229,215	307,252	*208,822*
Other income	4	-	-	-	*282,556*
Total income		78,037	229,215	307,252	*491,378*
Expenditure on:					
Charitable activities	5	46,826	217,120	263,946	*160,390*
Total expenditure		46,826	217,120	263,946	*160,390*
Net income		31,211	12,095	43,306	*330,988*
Transfers between funds	13	2,922	(2,922)	-	-
Net movement in funds		34,133	9,173	43,306	*330,988*
Reconciliation of funds:					
Total funds brought forward		188,043	142,945	330,988	-
Net movement in funds		34,133	9,173	43,306	*330,988*
Total funds carried forward		222,176	152,118	374,294	*330,988*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2022

	Note		2022 £		*2021* *£*
Fixed assets					
Tangible assets	9		**251,731**		*6,403*
			251,731		*6,403*
Current assets					
Debtors	10	**91,897**		*63,525*	
Cash at bank and in hand		**241,383**		*267,502*	
		333,280		*331,027*	
Creditors: amounts falling due within one year	11	**(10,717)**		*(6,442)*	
Net current assets			**322,563**		*324,585*
Creditors: amounts falling due after more than one year	12		**(200,000)**		-
Net assets excluding pension asset			**374,294**		*330,988*
Total net assets			**374,294**		*330,988*
Charity funds					
Restricted funds	13		**222,176**		*188,043*
Unrestricted funds	13		**152,118**		*142,945*
Total funds			**374,294**		*330,988*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Simon Baynham

S Baynham
(Chair of Trustees)
Date: 30th January 2023

The notes on pages 9 to 22 form part of these financial statements.

1. General information

Gateway Life Trust is a charitable incorporated organisation (charity number: 1183430).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Gateway Life Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, Legacies and Similar Resources:
(i) Collections and Donations are included in the financial statements when received by or on behalf of the church.
(ii) Planned giving receivable under covenant is included in the financial statements only when received by the church.
(iii) Income tax recoverable on covenanted and gift aid donations are accrued to March each year and claimed every four months.
(iv) Legacy income is accounted for when receivable.
(v) Grant income is accounted for when receivable.

Income from investments, including interest received, is accounted for when due.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	
Motor vehicles	-	25%
Fixtures and fittings	-	25%
Computer equipment	-	25%

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charitable Incorporated Organisation operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Incorporated Organisation to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Incorporated Organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Incorporated Organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Donations				
Regular donations	37,559	189,103	**226,662**	*151,000*
Gift Aid	12,043	23,984	**36,027**	*37,698*
Collections and other donations	3,735	15,928	**19,663**	*19,974*
Grants	24,700	200	**24,900**	*150*
Total 2022	78,037	229,215	**307,252**	*208,822*
Total 2021	*38,230*	*170,592*	*208,822*	

4. Other incoming resources

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Funds transferred from Gateway Church Basingstoke	-	-	-	*282,556*
Total 2021	*198,105*	*84,451*	*282,556*	

In the prior year Gateway Church Basingstoke transferred it activities to this entity. On this date it transferred its assets and liabilities as a gift to this entity. Details of this transfer can be seen in the table below.

	£
Tangible fixed assets	**8,834**
Cash at bank and in hand	**251,918**
Other current assests	**27,205**
Current Liabilities	**(5,401)**
	282,556

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	*Total funds 2021 £*
Charitable activities	167,992	95,954	**263,946**	*160,390*
Total 2021	*107,035*	*53,355*	*160,390*	

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	*Total funds 2021 £*
Staff costs	154,723	**154,723**	*94,293*
Children	1,176	**1,176**	*951*
Church Life	2,017	**2,017**	*582*
Evangelism and Mission & poor	6,948	**6,948**	*8,346*
Speakers gifts	250	**250**	*314*
CAP	1,424	**1,424**	*1,731*
Worship	1,454	**1,454**	*818*
	167,992	**167,992**	*107,035*
Total 2021	*107,035*	*107,035*	

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	**Total funds 2022 £**	*Total funds 2021 £*
Staff costs	268	**268**	-
Evangelism and Mission & poor	486	**486**	-
Webiste & church software	859	**859**	*3,068*
Bank fees	80	**80**	*18*
Depreciation	3,625	**3,625**	*3,732*
Health & Safety	502	**502**	-
Printing, Postage and Stationary	868	**868**	*600*
IT Software and Consumables	4,765	**4,765**	*1,851*
Rent	27,627	**27,627**	*1,891*
Travel costs	1,217	**1,217**	*514*
Hospitality	3,171	**3,171**	*576*
Subscriptions	40	**40**	*140*
Telephone & Internet	270	**270**	*156*
Marketing & Advertising	6,189	**6,189**	*478*
Non-Staff Development	375	**375**	-
Insurance costs	2,295	**2,295**	*751*
Staff Training	6,058	**6,058**	*3,180*
Refurbishment costs	7,267	**7,267**	-
Governance costs	29,902	**29,902**	*36,400*
Loan interest	90	**90**	-
	95,954	**95,954**	*53,355*
Total 2021	*53,355*	*53,355*	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Independent examiner's remuneration

	2022 £	*2021 £*
Fees payable to the Charitable Incorporated Organisation's independent examiner for the independent examination of the Charitable Incorporated Organisation's annual accounts	**1,800**	*1,500*

7. Staff costs

	2022 £	*2021 £*
Wages and salaries	**141,054**	*86,167*
Social security costs	**8,405**	*5,166*
Pension costs	**5,532**	*2,960*
	154,991	*94,293*

The average number of persons employed by the Charitable Incorporated Organisation during the year was as follows:

	2022 No.	*2021 No.*
Staff	**6**	*4*

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2021 - £NIL)*.

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

9. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2021	-	338	506	9,291	10,135
Additions	247,000	-	-	1,953	248,953
At 31 March 2022	247,000	338	506	11,244	259,088
Depreciation					
At 1 April 2021	-	125	360	3,247	3,732
Charge for the year	-	150	146	3,329	3,625
At 31 March 2022	-	275	506	6,576	7,357
Net book value					
At 31 March 2022	247,000	63	-	4,668	251,731
At 31 March 2021	*-*	*213*	*146*	*6,044*	*6,403*

10. Debtors

	2022 £	*2021 £*
Due within one year		
Trade debtors	43,397	*7,371*
Other debtors	48,050	*30,632*
Prepayments and accrued income	450	*25,522*
	91,897	*63,525*

After the transfer of activities from Gateway Church Basingstoke (GCB), GCB has been acting as agent for Gateway Life Trust (GLT). As at the year end GCB owed £48,050 to GLT (2021 - £30,632).

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,315	1,935
Other taxation and social security	3,760	2,376
Other creditors	1,530	631
Accruals and deferred income	3,112	1,500
	10,717	6,442

12. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Other loans	200,000	-

Included within the above are amounts falling due as follows:

	2022 £	2021 £
Between one and two years		
Other loans	100,000	-
Over five years		
Other loans	100,000	-

The loan has been provided to the charity by a member of the Church. £100,000 has been loaned interest free and is repayable by 30 April 2028. A further £100,000 was loaned during the year at a variable interest rate of 4.49% plus base rate and is repayable by 30 April 2023.

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Reserves	142,945	229,215	(217,120)	(2,922)	152,118
Restricted funds					
Hope Church	-	3,123	(6,045)	2,922	-
Building Fund	165,204	12,000	(24,276)	-	152,928
Cinnamon CAP Fund	675	6,600	(7,451)	176	-
Trinity Life	5,006	25,928	(6,506)	-	24,428
Relief Fund	13,754	2,016	(2,548)	-	13,222
M68 & 22 fund	3,404	-	-	(176)	3,228
Growth fund	-	28,370	-	-	28,370
	188,043	78,037	(46,826)	2,922	222,176
Total of funds	330,988	307,252	(263,946)	-	374,294

13. Statement of funds (continued)

Statement of funds - prior year

	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds	255,043	(111,362)	(736)	142,945
Restricted funds				
Hope Church	15,967	(16,703)	736	-
Building Fund	195,554	(30,350)	-	165,204
Cinnamon CAP Fund	775	(100)	-	675
Trinity Life	5,375	(369)	-	5,006
Relief Fund	14,810	(1,056)	-	13,754
Specified Giving	450	(450)	-	-
M68 & 22 fund	3,404	-	-	3,404
	236,335	(49,028)	736	188,043
Total of funds	491,378	(160,390)	-	330,988

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	142,945	229,215	(217,120)	(2,922)	152,118
Restricted funds	188,043	78,037	(46,826)	2,922	222,176
	330,988	307,252	(263,946)	-	374,294

Summary of funds - prior year

	Income £	*Expenditure £*	*Transfers in/out £*	*Balance at 31 March 2021 £*
General funds	*255,043*	*(111,362)*	*(736)*	*142,945*
Restricted funds	*236,335*	*(49,028)*	*736*	*188,043*
	491,378	*(160,390)*	*-*	*330,988*

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	251,731	251,731
Current assets	222,176	111,104	333,280
Creditors due within one year	-	(10,717)	(10,717)
Creditors due in more than one year	-	(200,000)	(200,000)
Total	222,176	152,118	374,294

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	*Unrestricted funds 2021 £*	*Total funds 2021 £*
Tangible fixed assets	-	*6,403*	*6,403*
Current assets	*188,043*	*142,984*	*331,027*
Creditors due within one year	-	*(6,442)*	*(6,442)*
Total	*188,043*	*142,945*	*330,988*

16. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge of £5,532 (2021 - £2,960) represents contributions payable by the Charity to the fund and as at the year end £1,530 was payable to the fund and is included in creditors (2021 - £631).

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Date	Activity

Mosaic Church Partnership

England & Wales - Charity number 1183430

Accounts

Charity number: 1183430

GATEWAY LIFE TRUST

(A Charitable Incorporated Organisation)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2021

GATEWAY LIFE TRUST

(A Charitable Incorporated Organisation)

Contents

Reference and Administrative Details of the Charitable Incorporated Organisation, its Trustees and Advisers
For the Year Ended 31 March 2021

Trustees	S Baynham, Chair D Grant, Secretary V McDonald L Balfour
Charity registered number	1183430
Principal office	11 Frances Road Basingstoke Hampshire RG21 3DB
Independent Examiner	Wise & Co Chartered Accountants & Statutory Auditors Wey Court West Union Road Farnham Surrey GU9 7PT
Bankers	The Co-Operative Bank Plc P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT

Trustees' Report
For the Year Ended 31 March 2021

The Trustees of Gateway Life Trust have the pleasure of presenting their annual report for the year ended 31 March 2021.

Legal Status

Gateway Life Trust is constituted as a Charitable Incorporated Organisation using the "Foundation" model dated 28 January 2019 and is a registered charity no. 1183430.

Trustees

There were no changes of Trustees during the financial year. In selecting individuals for appointment as Trustees, the current Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Aims and Objectives

Gateway Church Basingstoke continues to function:

• To advance the Christian religion for the benefit of the public in accordance with the beliefs set out in the Christian Scriptures and to proclaim and further the Gospel of God and His Son the Lord Jesus Christ and to preach and teach the Christian faith.

• For the prevention or relief of poverty in Basingstoke and in such other parts of the United Kingdom and the world as the Trustees may from time to time think fit by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

• To advance the education of the public in the subject of Christian faith.

• To further such other charitable purposes as the Trustees from time to time in their absolute discretion determine.

The Trustees have noted the Charity Commission's general guidance on public benefit when making and reviewing the Trust's aims and objectives and planning future activities.

Activities

- Church meetings on Sunday
- Life group meetings mid-week
- Mid week meeting for Young People
- Alpha courses
- 'Home for Good' Adopting and Fostering
- Pastoral care of members and families
- CAP Debt Centre
- Church Planting
- Commission events

Achievements

• The eighteen.online.church platform has served the three church locations on a Sunday morning in Basingstoke, Andover and Swindon with all three churches contributing to the content. This has been supplemented by live Zoom children's and youth activities along with pre-recorded age appropriate content on the YouTube channel.

• The Churches have also continued to run life group meetings on Zoom both after the Sunday meeting and mid-week.

• The Alpha course ran online for those exploring the Christian faith.

• The church ran a 'Home for good' course to encourage and equip families considering adopting and fostering also on Zoom.

• A CAP debt services centre has continued to run during the year and helped a number of clients.

• The church continues to support Emma Eden. Emma returned to the UK to work for a Christian charity working with trafficked women.

• Gateway Church is part of the Commission sphere of churches. The church regularly take part in and contributes towards the work of other Commission churches and initiatives. The Leadership team attends and contributes towards Commission leaders' equipping events.

Financial Review

• The CIO has received assets and reserves totalling £282,556 from the Gateway Church Basingstoke Trust during the financial year.

• Total income for the year was £208,822 and the charity has expended £160,390 on its activities. This includes further donations received and expenditure made from The Gateway Church Trust Coop Bank account after the 11th June 2020 as an agent of Gateway Life Trust CIO.

• The total unrestricted current reserves were £142,945 at the year end. The reserves policy is currently calculated as three months of committed expenditure, the majority of which is staff wages and currently is far exceeded by the current levels of reserves. These additional reserves are expected to be used in the next financial year to enable the purchase and renovation of the new building.

• In addition the fund for purchase of the new building had a balance of £165,204 at the year end. It is expected that the entire fund will be used in full during the next financial year.

• The Hope Church plant expended more than its income during the year and left a fund deficit of £736 the year end before a transfer was made from general unrestricted funds.

• Trinity Life Church plant has been established and has a restricted fund balance of £5,006 at the year end.

• A Relief Fund has been put in place in anticipation of the expected financial hardship caused by the Covid-19 national lockdown and its resulting effects. The fund balance for the financial year end £13,754.

• The restricted fund 'M68' is set aside for a future ministry based around social justice and the poor and its balance is unchanged at £3,404.

• The restricted grant to CAP had a balance of £675.

• During the year the Trustees authorised the normal payment of expenses and expenditure.

Covid-19 and Future Plans

• The main source of funds for the Trust is through its church members giving and the gift aid reclaimed, a large proportion of which is by regular bank transfer. So no significant loss is expected through not being able to meet together. The expenditure of the charity continues to be reduced during Covid. No hall hire is being incurred and many other large items of expenditure on physical events are also not happening.

• The trustees have identified the current excess reserves held and the newly established relief fund to help those who may experience financial hardship during the coming months and are continuing to review the net income/loss of the charity closely each month and will respond to any adverse changes accordingly.

• The planned purchase and refurbishment of a former office building is continuing.

Risk Management

• The trustees regularly meet and conduct reviews of the Trust's operations to identify areas of risk and initiate planning to mitigate these risks.

• Trustees receive and review monthly management reports on the financial performance of the charity along with an annual budget. They assess the affordability of any new initiatives on their merits as they occur.

• All of the activities of the charity are continuing and the accounts have been produced on a going concern basis.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Simon Baynham

S Baynham
(Chair of Trustees)

Date: 31/01/2022

Independent Examiner's Report
For the Year Ended 31 March 2021

Independent Examiner's Report to the Trustees of Gateway Life Trust ('the Charitable Incorporated Organisation')

We report to the charity Trustees on our examination of the accounts of the Charitable Incorporated Organisation for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charitable Incorporated Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charitable Incorporated Organisation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charitable Incorporated Organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Independent Examiner's Report (continued)
For the Year Ended 31 March 2021

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: M Dickinson Dated: 31/01/2022

Mark Dickinson FCA

Wise & Co
Chartered Accountants & Statutory Auditors
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Statement of financial activities
For the Year Ended 31 March 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Income from:				
Donations and legacies	3	38,230	170,592	208,822
Other income	4	198,105	84,451	282,556
Total income		236,335	255,043	491,378
Expenditure on:				
Charitable activities		49,028	111,362	160,390
Total expenditure		49,028	111,362	160,390
Net income		187,307	143,681	330,988
Transfers between funds	12	736	(736)	-
Net movement in funds		188,043	142,945	330,988
Reconciliation of funds:				
Net movement in funds		188,043	142,945	330,988
Total funds carried forward		188,043	142,945	330,988

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

GATEWAY LIFE TRUST
(A Charitable Incorporated Organisation)

Balance Sheet
As at 31 March 2021

	Note		2021 £
Fixed assets			
Tangible assets	9		**6,403**
Current assets			
Debtors	10	**63,525**	
Cash at bank and in hand		**267,502**	
		331,027	
Creditors: amounts falling due within one year	11	**(6,442)**	
Net current assets			**324,585**
Total net assets			**330,988**
Charity funds			
Restricted funds	12		**188,043**
Unrestricted funds	12		**142,945**
Total funds			**330,988**

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Simon Baynham

S Baynham
(Chair of Trustees)
Date: 31/01/2022

The notes on pages 9 to 18 form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 31 March 2021

1. General information

Gateway Life Trust is a charitable incorporated organisation (charity number: 1183430). It was established on 28 January 2019 and in its first period had no income or expenditure, therefore no comparatives are shown throughout the financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Gateway Life Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, Legacies and Similar Resources:
(i) Collections and Donations are included in the financial statements when received by or on behalf of the church.
(ii) Planned giving receivable under covenant is included in the financial statements only when received by the church.
(iii) Income tax recoverable on covenanted and gift aid donations are accrued to March each year and claimed every four months.
(iv) Legacy income is accounted for when receivable.
(v) Grant income is accounted for when receivable.

Income from investments, including interest received, is accounted for when due.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	25%
Computer equipment	-	25%

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charitable Incorporated Organisation operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Incorporated Organisation to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Incorporated Organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Incorporated Organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations			
Regular donations	25,545	125,455	**151,000**
Gift Aid	6,275	31,423	**37,698**
Collections and other donations	6,260	13,714	**19,974**
Grants	150	-	**150**
	38,230	170,592	**208,822**

4. Other incoming resources

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Funds transferred from Gateway Church Basingstoke	198,105	84,451	**282,556**

On 11th June 2020 Gateway Church Basingstoke transfered its activities to this entity. On this date it transferred its assets and liabilities as a gift to this entity. Details of this transfer can be seen in the table below.

	£
Tangible fixed assets	**8,834**
Cash at bank and in hand	**251,918**
Other current assests	**27,205**
Current Liabilities	**(5,401)**
	282,556

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Church activities	107,035	53,355	**160,390**

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £
Staff costs	94,293	**94,293**
Children	951	**951**
Church Life	582	**582**
Evangelism and Mission	8,346	**8,346**
Speakers gifts	314	**314**
CAP	1,731	**1,731**
Worship	818	**818**
	107,035	**107,035**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2021 £	Total funds 2021 £
Website & church software	3,068	**3,068**
IT expenses	1,851	**1,851**
Telephone & internet	156	**156**
Office supplies	600	**600**
Advertising & resources	478	**478**
Subscriptions	140	**140**
Staff training	3,180	**3,180**
Bank fees	18	**18**
Staff travel	514	**514**
Hospitality	576	**576**
Insurance	751	**751**
Governance costs	36,400	**36,400**
Rent	1,891	**1,891**
Depreciation	3,732	**3,732**
	53,355	**53,355**

6. Independent examiner's remuneration

	2021 £
Fees payable to the Charitable Incorporated Organisation's independent examiner for the independent examination of the Charitable Incorporated Organisation's annual accounts	**1,500**

7. Staff costs

	2021 £
Wages and salaries	86,167
Social security costs	5,166
Contribution to defined contribution pension schemes	2,960
	94,293

The average number of persons employed by the Charitable Incorporated Organisation during the year was as follows:

	2021
Staff	4

No employee received remuneration amounting to more than £60,000 in the year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits.

During the year ended 31 March 2021, no Trustee expenses have been incurred.

9. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
Additions	338	506	9,291	10,135
At 31 March 2021	338	506	9,291	10,135
Depreciation				
Charge for the year	125	360	3,247	3,732
At 31 March 2021	125	360	3,247	3,732
Net book value				
At 31 March 2021	213	146	6,044	6,403

10. Debtors

	2021 £
Due within one year	
Trade debtors	7,371
Other debtors	30,632
Prepayments and accrued income	25,522
	63,525

After the transfer of activities from Gateway Church Basingstoke (GCB), GCB has been acting as agent for Gateway Life Trust (GLT). As at the year end GCB owed £30,632 to GLT.

11. Creditors: Amounts falling due within one year

	2021 £
Trade creditors	1,935
Other taxation and social security	2,376
Other creditors	631
Accruals and deferred income	1,500
	6,442

12. Statement of funds

Statement of funds - current year

	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	255,043	(111,362)	(736)	142,945
Restricted funds				
Hope Church	15,967	(16,703)	736	-
Building Fund	195,554	(30,350)	-	165,204
Cinnamon CAP Fund	775	(100)	-	675
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M68 & 22 fund	3,404	-	-	3,404
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	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
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Restricted funds	236,335	(49,028)	736	188,043
	491,378	(160,390)	-	330,988

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	6,403	6,403
Current assets	188,043	142,984	331,027
Creditors due within one year	-	(6,442)	(6,442)
Total	188,043	142,945	330,988

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The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge of £2,960 represents contributions payable by the Charity to the fund and as at the year end £631 was payable to the fund and is included in creditors.

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