



Trustees' Annual Report for the period

From: 1 January 2024 To: 31 December 2024

Charity name: Fountains Church, Bradford ('FCB')

Charity registration number: 1183423

Objectives and Activities.....	3
Achievements and Performance	4
Financial Review.....	Error! Bookmark not defined.
Structure, Governance and Management.....	8
Reference and Administrative details	12
Declarations	15

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Charity's objects for the benefit of the public are:</p> <p>3.1.1 to advance the Christian faith within the City of Bradford Metropolitan District in the Diocese of Leeds and in accordance with the doctrines, policies, practices and patterns of worship of the Church of England by furthering its pastoral, evangelistic, social and ecumenical activities; and</p> <p>3.1.2 the prevention or relief of poverty in the City of Bradford Metropolitan District by providing items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none"> ◆ Rejuvenation and development of Glydgate building(s) ◆ Church plant: Saturday Gathering ◆ Church plant: Wrestling Church ◆ Church plant: International Church ◆ Revitalisation, support and growth of network churches: St Margaret's Frizinghall & St Michael's Shelf with St Aiden's Buttershaw ◆ Community Engagement: Drop In ◆ Community Engagement: Community meals ◆ Community Engagement: Renew Wellbeing ◆ Community Engagement: Stay and Play
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	As part of on-going development of the Trustee Board a new induction process is to be introduced in 2023 which will encompass the competencies and knowledge of CC guidance on public benefit.
Contribution made by volunteers	Para 1.38	There are 65 volunteers supporting the CIO in various guises from Welcome Team at services through to serving at outreach activities, maintenance of the building and children's groups. They are also part of the pastoral care team, prayer teams and support grant applications to further the work of the CIO.

Achievements and Performance

The main focus in 2024 was the final stage of the building project - the completion of the upper auditorium. In September 2024 the space was officially opened with a successful civic launch and a further service of Dedication by Bishop Nick. This space completed the 5 year long building project to convert 3 former nightclubs into a city centre church and we now have a beautiful building to worship, serve the community and host events, helping us to achieve our vision of "Worship God, Belong Together, Bless Bradford".

Alongside a significant building project, the trustees continued to explore, support and develop the life and work of Fountains Church with a focus on developing new and existing ministries, ensuring our legal and ecclesiastical duties were upheld and exploring church and community missional activities that would enhance the work of Fountains.

Ministry - See 2024 reports from Ministry Leads

In addition to the ministry updates the trustees also supported an initiative that looks to reach out to the workplace community in Bradford with a monthly Inspire Breakfast session that is mildly evangelistic and has a programme of speakers and discussion topics that those who are Christians would feel comfortable inviting colleagues along to. We also introduced a monthly After Work Worship session for those who work in Bradford and are Christians, offering the opportunity to come and worship together and to intentionally pray for the things going on in their workplaces.

A working group from the Personal Growth and Leadership course suggested a regular pattern to Sunday worship services to include a volunteer testimony slot on the 3rd Sunday and a focus on Giving in the 4th Sunday service, to ensure we are regularly talking about the importance of service and giving as part of our discipleship as Christians, as well as enabling people to engage easily. The introduction of a Connect desk has enabled the church to connect in with newcomers and visitors to ensure people feel welcomed, loved and are able to easily access the information they need.

Governance

The Trustee's appointed a new Safeguarding Officer, Kim Crummay, which has allowed a dedicated focus on ensuring we are compliant in all our activities and that Fountains is a safe and welcoming space for everyone - see Safeguarding Report.

2024 saw a more robust finance reporting procedure to the trustees to allow them to have greater insight and decision making around the charities finance.

A particular financial focus this year was on our income streams, with a review of giving and discussions began around managing eventing activities and how best to generate revenue from this. Work was done around standardising room hire rates and the terms and conditions of how we would manage event bookings and managing the balance between being a church and a commercial eventing space. The appointment of an Events Manager (Claire Govender) to oversee this area and the completion of the building project means that we could go into 2025 with a clear vision of our events strategy. This is a year in which we are learning and establishing ourselves as a prime events venue in Bradford city centre, there are challenges and obstacles to overcome but the trustees have given their full support to this work and to Claire in order to achieve important revenue targets.

A review of the Operations role was also undertaken with the departure of the Paul (Ops Director) and Ken (Finance Manager) in which it was recognised that Fountains is now in a new season as we begin to focus on what God is doing in Fountains and Bradford, and how we best respond to the call.

We also look forward to welcoming additional trustees to the board who can bring their gifts, skills and knowledge that will support and develop Fountains in its vision, ministry and missional activities.

Mission & Activities

The church weekend away in May at Wyedale was a successful event for church family. The next weekend away is being planned for 2026.

On the 22nd of September, which also marked the 5th birthday of Fountains, the congregation moved up to the new worship space, which is now graced with a cross made using pieces from the original glass dance floor. It was a great celebration of our journey so far and there was a real sense of excitement over what God will do next through Fountains. Interestingly the space immediately felt like home, a very comfortable and God filled space. We celebrated our first confirmations in the new space led by Bishop Toby. There was also an official civic launch of the new space and the completion of all the development works. This was attended by many of our stakeholders from around the city. Event bookings for the space came in quickly!

At the dedication service by Bishop Nick a new plaque was installed outside the building to remind us of the dedication and with the scripture from Isaiah 43 on it, a scripture that remains very special to us

“See, I am doing a new thing! Now it springs up; do you not perceive it?”

In 2024 we received a Quinquennial report completed by our Visitor John McGuinley, in which he praised Fountains for its work in the city and the progress it has made over the last 5 years, he states;

“Fountains continues to grow through its different congregations, seeing hundreds of people come to worship in the building each week. It is confident in its evangelical charismatic tradition and generous is the welcome it offers to others. It is seeing people regularly coming to faith and being baptised and many people have given testimony of the feeling of coming home as they have come back into relationship with God there and found a place in the church family.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>As outlined elsewhere in this report, 2024 saw the completion of a major phase of the life of Fountains in that the on-going renovation works were finally completed and the building is ready for the next season.</p> <p>Although the significant grants for the building works and running cost that were received last year brought a lot of administration, the systems that had been put in place in 2023 were helpful in providing a good foundation for providing clarity of reporting and managing the budgets. Ill health meant that the finance manager left the role in Dec 2024, which coincided with the retirement of the Ops Director and a new Ops Manager starting, but the overall picture is one of reasonable stability with a small £4k deficit at the end of the year, continuing the same trend as 2023.</p> <p>As the distorting effect of major building works is now over, and tapering of the SDF funding kicks in further in 2025, we will begin to see a true picture of our financial position as the year progresses.</p>
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Regular Giving, Donations & Church Activities:

Regular giving saw a meaningful rise from 2023 (from £63k) which also increased our claimable Gift Aid. Giving remains a high priority as we look to increase our income revenue streams in the coming years (see below).

Unrestricted income was also helped by doubling the income from Church Activities, mainly from being able to hire out some of the phase 1 and 2 spaces that had been completed in 2023, including a regular monthly hire of the Hub space to The Growth Company which brought in a steady source of income for a significant part of the year. 2025 will prove to be a challenging year as we seek to increase event income by a significant margin to support the running costs of Fountains.

Grant funding:

The Strategic Development Fund (SDF) remained the largest element of FCB grant awards with funds supporting staffing, running costs and building works - £780k being awarded this year to complete phase 3 and also continuing to support the on-going running costs and salaries. In 2025 we will receive a reduced grant that will contribute to approximately half of the staffing costs and a small amount to running costs.

Opportunities & Challenges:

Challenges noted are reduced balances in unrestricted funds and cash in hand, this impacts on our liquidity and our ability to be flexible in our planning and strategy decisions as we go into 2025, which is a crucial year for income development as we see the second of three tapers in SDF funding come in to play, which means that much of our operating costs need to be self-funded. The funding ceases in 2027 so we need to be actively planning ahead now to be building income streams that will sustain fountains beyond the funding period.

Some mitigations to this are to increase our unrestricted funds through event hires, increasing giving and maximising fundraising and grant opportunities. We shall also be introducing spending controls, tighter monitoring of cash flow and regularly undertaking a review of operational costs under the direction of a dedicated finance sub-committee.

Utilities are proving to be a challenging area with increases in rates and now more spaces to heat and light. We hope to see the benefit of the solar panels kick in and again, on-going monitoring of our usage and reviewing of energy providers is critical.

As noted above, the introduction of an Events Manager to the team has meant that we have been able to have a greater focus on producing an eventing strategy for 2025 to generate income. As we go through the first year of hosting events in our building we will be learning and developing what works and what doesn't work for Fountains and how we can build a solid reputation as a premier event space in Bradford. As with any new enterprise

		<p>there is an element of risk, but the trustees have given their full support and backing to the event strategy.</p> <p>Overall, there is much to be thankful for as we look back and remember God's faithfulness to Fountains in his generous (and sometimes miraculous!) provision, not only in the last year but throughout the last 5 years and we look ahead with a sense of hope and expectation that He will continue to do so.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>A reserves policy was agreed by the Trustees in 2023.</p> <p>The Trustees recognise that money should only be kept in reserve for specific reasons – whilst the Bible clearly indicates that we should not hoard it is also clear that sensible planning for known events and planning responsibly for others (including employees) is important.</p> <p>As such we have set a target to have three months of non-SDF funded running costs in unrestricted cash reserves in case of a major problem (c.£42k) and in addition to have a further month's salaries in reserves (c.£11k)</p> <p>Policy: it is the policy of this church to aim to keep three months running costs and a further one month's salary costs in reserve to cover unforeseen emergencies.</p> <p>The reserves that we plan to set aside provide financial stability and the means for the continued development of our principal activities. Reserves will be monitored and reported as part of the annual accounts, the bi-monthly Trustees meetings and as part of the AGM for the church.</p> <p>This policy will be reviewed ready for approval at the final Trustee meeting of each financial year, normally November.</p>
Amount of reserves held	Para 1.22	£53k which equates to approximately 3 months of non-SDF funded costs and 1 month's salaries.
Reasons for holding zero reserves	Para 1.22	We do not hold zero reserves.
Details of fund materially in deficit	Para 1.24	There is no material deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties around going concern.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO - ASSOCIATION Registered 15 May 2019
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>12. Charity trustees</p> <p>12.1 Functions and duties of charity trustees</p> <p>The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:</p> <p>12.1.1 to exercise his or her powers and to perform his or her functions as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the objects of the CIO; and</p> <p>12.1.2 to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:</p> <p>12.1.2.1 any special knowledge or experience that he or she has or holds himself or herself out as having; and</p> <p>12.1.2.2 if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.</p> <p>12.1.3 The charity trustees shall make provision for their responsibilities to be served by:</p> <p>12.1.3.1 A Vice-chair</p>

		<p>12.1.3.2 A Secretary,</p> <p>12.1.3.3 A Treasurer.</p> <p>12.1.4 The charity trustees shall appoint one of their number to act as Vice-chair to the charity trustees.</p> <p>12.1.5 The charity trustees shall appoint one of their number to act as Secretary to the charity trustees. Failing such appointment the office of Secretary shall be discharged by some other fit person approved by the charity trustees who shall not thereby become a charity trustee except under the provisions of clause 12.8.5.</p> <p>12.1.6 The charity trustees shall appoint one of their number to act as Treasurer to the charity trustees. Failing such appointment the office of Treasurer shall be discharged by some other fit person approved by the charity trustees who shall not thereby become a charity trustee except under the provisions of clause 12.8.5.</p> <p>12.2 Eligibility for trusteeship</p> <p>12.2.1 Every charity trustee must be a natural person.</p> <p>12.2.2 No one may be appointed as a charity trustee:</p> <p>12.2.2.1 If he or she is under the age of 16 years; or</p> <p>12.2.2.2 if he or she would automatically cease to hold office under the provisions of clause 14.</p> <p>12.2.3 No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.</p>
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		<p>12.2.4 At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.</p> <p>12.3 Number of charity trustees</p> <p>12.3.1 The charity trustees shall comprise:</p> <p>12.3.1.1 The ex-officio trustees in accordance with clause 12.5</p> <p>12.3.1.2 up to three trustees nominated by the Bishop of Bradford in accordance with clause 12.6 (to be known as the "nominated trustees"); and</p> <p>12.3.1.3 up to two co-optative trustees appointed in accordance with clause 12.7</p> <p>12.3.1.4 up to fifteen lay trustees elected by the members of the CIO in accordance with clause 12.8 (to be known as the "elected charity trustees").</p> <p>12.3.2 The number of elected charity trustees shall be not less than three but will rise in the following increments:</p> <p>12.3.3 Six charity trustees where the membership register has more than 25 and less than 50 names,</p> <p>12.3.4 Nine charity trustees where the membership register has 50 names or more but less than 100 names,</p> <p>12.3.5 An additional three charity trustees for every further one hundred (or part thereof) names on the membership register up to a maximum of fifteen charity trustees. With the exception of the minimum of three, these numbers "six", "nine", "three" and "fifteen" may be altered from time to time by a resolution passed at any annual general</p>
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		<p>meeting, but such resolution shall not take effect before the next ensuing annual general meeting.</p> <p>12.3.6 No charity trustee appointment may be made in excess of these provisions .</p> <p>12.3.7 There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.</p>
Policies and procedures adopted for the induction and training of trustees	Para 1.51	As part of on-going development of the Trustee Board a new induction process was introduced in 2023.

Reference and Administrative details

Charity name	Fountains Church Bradford CIO
Other name the charity uses	FCB, Fountains, Fountains Church, Fountains Church Bradford
Registered charity number	1183423
Charity's principal address	Glydegate Square, Glydegate, BRADFORD, West Yorkshire, BD5 0BQ
Bankers	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Names of the charity trustees who served the charity during the period ending 31 December 2024

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	The Rt Reverend Dr Toby Matthew Howarth	Chair Ex-officio Trustee	15 May 2019	
2	The Venerable Dr Andrew John Jolley	Archdeacon Ex-Officio Trustee	15 May 2019	
3	Jonathan Wood	Diocesan Secretary of the Anglican Diocese of Leeds Ex-officio Trustee	4 May 2020	
4	Reverend Linda Maslen	Church Leader	15 May 2019	
5	Terry Henry	Vice-Chair	25 April 2021	
6	Dr Oluwaseun Eniola Olabode		24 April 2022	
7	Gareth John Medd		24 April 2022	
10	Reverend Christopher Enwerem	Associate Priest	January 2023	
11	Shelby Pocock		14 May 2023	
12	Reverend Sharon Bavington	Curate	August 2023	
13	Reverend Nathanael Poole	Associate Priest	15 May 2019	
14	Joanna Naomi Douglas		25 April 2021	
16	Dr Hendrika Jolley		14 May 2023	
17	Alice Czjaika		Until July 2024	

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

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Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser Name Address

Legal	AWB Charlesworth	City Hub, 9-11 Peckover Street, Bradford, BD1 5BD
Independent Examiner	Emma Wilson FCA	C/O Bailey Wilson Chartered Accountants, 15 Victoria Mews, Mill Field Road, Cottingley Business Park, Bingley, BD16 1PY

Name of chief executive or names of senior staff members (Optional information)

Paul Baxter - Operations Manager (Retired Nov 2024)
Nyreen Johnson – Operations Manager (From Dec 2024)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Other optional information

Not applicable

Declarations

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature

Full name

Position
(e.g. Secretary, Chair, etc)

Chair of Trustees

Date **25 May 2025**

Signature

Full name

Position
(e.g. Secretary, Chair, etc)

Vice-chair of Trustees

Date **26 May 2024**

FOUNTAINS CHURCH BRADFORD

ACCOUNTS

FOR THE YEAR ENDED

31 December 2024

Charity registration number: 1183423

FOUNTAINS CHURCH BRADFORD

INDEPENDENT EXAMINER'S REPORT - 2024

Independent Examiner's report to the Trustees Council of Fountains Church Bradford

I report on the accounts of the Trust for the year ended 31 December 2024 which are set out on pages 3 and 4 together with the accounting policies and notes on pages 5 to 8.

Respective responsibilities of the Trustees and the Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1. which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; or to prepare accounts which accord with the accounting records have not been met; **or**
- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Emma Wilson FCA BFP

The Old Malthouse
Ryecroft
Bingley BD16 1DH

Date: 24th May 2025

FOUNTAINS CHURCH BRADFORD

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS		70724	5836
CURRENT ASSETS			
Debtors & prepayments		44206	34745
Cash at bank and in hand		134202	207921
Current Assets		178408	242666
CURRENT LIABILITIES			
(amounts falling due within 1 year)			
Sundry creditors & accruals		24373	99973
NET CURRENT ASSETS / (LIABILITIES)		154035	142693
NET ASSETS / (LIABILITIES)		224760	148529
REPRESENTED BY:			
Unrestricted Funds		121426	92745
Restricted Funds		103334	55784
TOTAL RESERVES		224760	148529

Signed:

Church Leader



Treasurer



Date:

12/06/2025

The accounting policies and notes on pages **5 to 8** form an integral part of these financial statements.

FOUNTAINS CHURCH BRADFORD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
INCOMING RESOURCES					
Donations and grants	2a	145404	781581	926985	598817
Church activities	2b	69301	5000	74300	28047
Other incoming resources (investments, etc.)	2c	2328	-	2328	891
TOTAL INCOMING RESOURCES		217032	786581	1003613	627755
RESOURCES USED					
Missionary & charitable donations	3a	8038	-	8038	5244
Activities directly related to Church work	3b	83861	538614	622475	350657
Fund Raising & Publicity	3c	-	-	-	1765
Staff costs	3d	96451	200417	296869	182576
Diocese & clergy	3f	-	-	0	92000
TOTAL RESOURCES USED		188351	739031	927382	632242
SURPLUS/ (DEFICIT) FOR THE YEAR		28681	47550	76231	(4487)
TRANSFER BETWEEN FUNDS		-	-	-	-
		28681	47550	76231	(4487)
FUND BALANCES B/F AT 1 JANUARY		92745	55784	148529	153016
BALANCES C/F AT 31 DECEMBER		121427	103334	224760	148529

The accounting policies and notes on pages **5 to 8** form an integral part of these financial statements.

FOUNTAINS CHURCH BRADFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

The Accounts (financial statements) have been prepared in accordance with the Church Accounting Regulations 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011 and applicable regulations.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the Trustees' Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Funds

- General Funds are not subject to any restrictions regarding their use and are available for application to the general purposes
- Designated Funds are those monies which the Trustees have decided to allocate for particular purposes. They are also unrestricted in that the Trustees are free to re-designate them.
- Restricted Funds are only available to be applied for the purposes for which they were given.

Incoming Resources

- Collections are recognised when received by or on behalf of the Trustees' Council.
- Planned giving is recognised when received.
- Income tax recoverable on donations eligible for Gift Aid & GASD is recognised when the donation has been received.
- Grants and legacies are accounted for as soon as the Trustees are notified of legal entitlement.
- Funds raised at social events are accounted for gross.
- Income from cafe sales or from hire of accommodation are accounted for gross.
- Hire income from the letting of church premises is recognised when the income is due.
- Dividends and interest are accounted for when receivable and are received gross of tax.

Resources Used

- Grants and donations are accounted for when paid over, or when committed by the Trustees' Council.
- The Diocesan & Circuit Share is accounted for when payable.

Gains and Losses on Investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2024.

Fixed Assets

- Consecrated & beneficed property is excluded from the accounts in accordance with s.10(2)(a) & (c) of the Charities Act 2011.
- No value is placed on movable church furnishings as the Trustees consider these to be inalienable property.
- Expenditure incurred on repair and maintenance of the above assets is written off when incurred. Other items of equipment are capitalised, if over £2,500 individually, and are then depreciated over four years, in equal annual instalments.

Current Assets

- Amounts owing to the Trustees' Council at 31 December 2024 in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectable.
- Short-term deposits comprise accounts held with the Bank.

FOUNTAINS CHURCH BRADFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

2 INCOMING RESOURCES	Unrestricted General Funds	Restricted Funds	Total 2024 £	Total 2023 £
2(a) Voluntary Income				
Donations and legacies	9926	-	9926	3289
Non-profit income	-	-	-	-
Other primary income	-	-	-	-
Grants	11653	779831	791484	500830
Regular giving	88146	1750	89896	65058
Gift aid	34153	-	34153	28918
Service income	1526	-	1526	722
	145404	781581	926985	598817
2(b) Activities for generating funds				
Wedding fees	667	-	667	261
Sales	68634	5000	73633	27786
	69301	5000	74300	28047
2(c) Income from investments				
Dividends and interest received	2328	-	2328	891
	2328	-	2328	891
TOTAL INCOMING RESOURCES	217032	786581	1003613	627755

3 RESOURCES USED	Unrestricted General Funds	Restricted Funds	Total 2024 £	Total 2023 £
3(a) Mission & Outreach - Donations & Costs				
Charitable contributions	8038	-	8038	5244
	8038	-	8038	5244

FOUNTAINS CHURCH BRADFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

3(b) Activities directly relating to the church

Advertising	1186	3871	5057	4529
Accountancy fees		2000	2000	2045
Bank charges	1090	100	1190	800
Building works		451591	451591	206238
Computer costs	3020	1428	4448	1211
Cleaning	3249	5230	8479	1818
Church activities	9724	-	9724	8876
Equipment	774	365	1139	3144
Evangelism and outreach	119	-	119	12892
Furniture	1409	-	1409	360
Hospitality	25805	-	25805	5037
Insurances	-	734	734	1668
Motor vehicle costs	-	-	-	466
Office administration	289	-	289	162
Sundry costs	2467	-	2467	1782
Phone costs	178	906	1084	1449
Printing, postage and stationery	23	-	23	575
Professional services	1800	-	1800	1365
Rent	12960	-	12960	6173
Repairs, maintenance and refurbishment	6674	-	6674	13534
Subscriptions	1077	5814	6891	3550
Utilities	6783	64175	70957	66915
Travel and accommodation	4224	224	4448	3685
Waste disposal	1008	2176	3184	2383
	83861	538614	622475	350657

FOUNTAINS CHURCH BRADFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted General Funds	Restricted Funds	2024 £	2023 £
3(c) Fund-raising and publicity				
Costs of social events	-	-	-	1765
	-	-	-	1765
3(d) Staff costs				
Salaries	93319	200417	293737	179331
Training	3132		3132	3245
	96451	200417	296869	182576
3(f) Diocese & Clergy				
Parish Share			-	92000
	-	-	-	92000
TOTAL RESOURCES USED	188351	739031	927382	632242
NET INCOME / (DEFICIT)	28681	47550	76231	(4487)

FOUNTAINS CHURCH BRADFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Distribution account	1UR	1UR Artistic	1UR DI	1UR Fountains	Church	Family meal	Total for 1UR		1UR GK Food	Total for 1UR		1UR New	1UR Stay &	1UR	1UR	1UR	Total for 1UR	2R Building	GK Salaries	Total for 2R	2R Renew	SDF FCB	SDF FCB	SDF FCB	SDF Income	SDF to	Total for 2R	Total for 2R	Not	Total																
	Unrestricted	Freedom	Communities	Church			Ministry	Donations	Unrestricted	Wine	Play		Weekend	Wrestling	Wrestling	Wrestling						Unrestricted	2R Restricted	2R AMI	Phase 2						TRJFP	GK Restricted	Wellbeing	Building Works	Running Costs	Salaries	Network church pay	Claim	SDF Total	Restricted	specified					
Income																																														
Total for 2(a) Voluntary Income	-	44660	-	-	13279691	49700	13329391	2200	2200	-	20000	20000	46100	-	-	13373031	150000	-	25000	-	-	-	-	-	-	-	-	175000	2000	13500031																
Total for 2(b) Activities for Generating Funds	4293250	10000	-	-	1849395	73800	1923195	-	-	8500	60000	62675	147277	86150	6591047	-	-	-	-	-	-	-	-	-	-	-	-	-	27000	6618047																
Total for 2(c) Other Income	364385	-	-	-	264719	-	264719	-	-	-	-	-	-	-	629104	-	-	-	-	-	-	-	-	-	-	-	-	399984	399984	81000	948088															
Total for 2(e) Grant Income	-	-	-	-	1165327	-	1165327	-	-	-	-	-	-	-	1165327	-	150000	-	-	-	-	150000	45683802	10030756	11118953	7350866	-	74184377	74184377	3798732	79148436															
Sales of Product Income																												30000	30000																	
Total for Income	4612975	10000	-	-	16625832	123500	16749332	2200	2200	8500	20000	80000	108775	147277	86150	21825209	-	25000	-	-	150000	45683802	10030756	11118953	7750850	-	74584361	74759361	3776732	100361302																
Total for Cost of sales	-	-	-	-	243487	-	243487	-	-	-	-	-	-	-	243487	-	-	-	-	-	-	-	-	-	-	-	-	-	-	243487																
Total for Cost of Sales	-	-	-	-	243487	-	243487	-	-	-	-	-	-	-	243487	-	-	-	-	-	-	-	-	-	-	-	-	-	-	243487																
Gross Profit	4612975	10000	-	-	16382345	123500	16605845	2200	2200	8500	20000	80000	108775	147277	86150	21581722	-	25000	-	-	150000	45683802	10030756	11118953	7750850	-	74584361	74759361	3776732	100117815																
Total for 3(a) Church Activities	746710	-	185597	-	4524342	24574	4548916	16200	16200	-	-	272200	79182	119141	-	5967946	-	-	22425	22425	-	-	-	-	-	-	-	-	22425	100949	6091320															
Total for 3(b) Core running costs	-	21052867	-	-	25478874	2165	25481039	-	-	-	-	-	43394	20841	54365	4546772	21154463	-	169272	-	-	30263466	1098952	-	-	59416	31421834	52745569	8738	57301079																
Total for 3(c) Raising Funds	-	-	-	-	100396	-	100396	-	-	-	-	-	-	-	100396	-	100000	-	-	-	-	-	-	-	-	-	-	-	-	100000	396															
Total for 3(d) Charitable Contributions	-	-	-	-	761300	-	761300	-	-	-	-	-	-	-	761300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42500	803800															
Total for 3(e) Payroll Expenses - Non-clergy	3112797	-	-	-	4050596	-	4050596	-	-	-	-	-	-	-	7163393	1917765	-	-	-	-	-	-	-	11653084	6457899	-	18110983	20028748	173010	27365151																
Total for 3(f) Diocese & Clergy	-	675600	-	-	9051718	-	9051718	-	-	-	-	-	-	-	8376118	4910965	-	-	-	-	-	-	-	13000	-	-	13000	-	4897965	5504746	8982899															
Total for Expenses	-	17868960	-	185597	43967226	26739	43993965	16200	16200	-	-	272200	122576	139982	54365	20915925	18161263	100000	169272	22425	22425	-	30263466	1098952	11666084	6457899	59416	49545817	67798777	5829943	100544445															
Net Operating Income	22481935	10000	-	185597	27584881	96761	27488120	14000	14000	8500	20000	192200	13801	7295	31785	5334203	18161263	100000	144272	22425	22425	150000	15420336	8931804	-	547131	1292951	59416	25038544	6960584	2053211	426830														
Net Income	22481935	10000	-	185597	-	27584881	96761	-	27488120	-	14000	-	14000	8500	20000	-	192200	-	13801	7295	31785	-	5334203	-	18161263	100000	-	144272	-	22425	-	22425	150000	15420336	8931804	-	547131	1292951	-	59416	25038544	6960584	-	2053211	-	426830



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Fountains Church Bradford

On accounts for the year
ended

31st December 2024

Charity no
(if any)

1183423

Set out on pages

1

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

24th May 2025

Name:

Emma Wilson FCA BFP

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

15 Victoria Mews, Cottingley Business Park, Bingley BD16 1PY