



Trustees' Annual Report for the period

From: 1 January 2023 To: 31 December 2023

Charity name: Fountains Church, Bradford ('FCB')

Charity registration number: 1183423

Objectives and Activities	3
Achievements and Performance	4
Financial Review	8
Structure, Governance and Management	11
Reference and Administrative details.....	15
Declarations	18

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Charity's objects for the benefit of the public are:</p> <p>3.1.1 to advance the Christian faith within the City of Bradford Metropolitan District in the Diocese of Leeds and in accordance with the doctrines, policies, practices and patterns of worship of the Church of England by furthering its pastoral, evangelistic, social and ecumenical activities; and</p> <p>3.1.2 the prevention or relief of poverty in the City of Bradford Metropolitan District by providing items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none"> ◆ Rejuvenation and development of Glydgate building(s) ◆ Church plant: Saturday Gathering ◆ Church plant: Wrestling Church ◆ Church plant: International Church ◆ Revitalisation, support and growth of network churches: St Margaret's Frizinghall & St Michael's Shelf with St Aiden's Buttershaw ◆ Community Engagement: Drop In ◆ Community Engagement: Community meals ◆ Community Engagement: Renew Wellbeing ◆ Community Engagement: Stay and Play
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	As part of on-going development of the Trustee Board a new induction process is to be introduced in 2023 which will encompass the competencies and knowledge of CC guidance on public benefit.
Contribution made by volunteers	Para 1.38	There are c.150 volunteers supporting the CIO in various guises from Welcome Team at services through food preparation and serving, maintenance of the building. They are also part of the pastoral care team and support grant applications to further the work of the CIO.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The last 12 months have been a year of great blessing and reward. The operations team has been significantly strengthened with the new Operations Director and Finance Manager moving fully into their roles and the Building and Facilities Manager joining them. The focus on operations has meant the policies, processes and procedures have been consolidated in line with the growing organisation. This along with the steady increase in congregations, further expansion of small groups and increasing numbers of baptisms and confirmations at Fountains, the growth we are seeing at St Margaret's Frizinghall and the addition of St Michael and St Aidan's to the Fountains Network has meant this has been a year of both consolidation and growth.</p> <p>We have seen change in our kitchen operations and have appointed a new chef. Since his arrival the quality of the food served has improved significantly and we are seeing an increase in the requests for catering supplied to external bookings and events which is helping towards our aim to make the kitchen self-funding in the longer term. Numbers at our two mid-week community meals and at Saturday Gathering have also increased from the low thirties at the start of the year to the mid to high seventies by the end of summer. In October we introduced a nominal charge of £1 per meal at the Tuesday and Thursday communities to help cover increasing food costs. Not unexpectedly, numbers attending the meals slumped initially but have risen again to around 45 per lunchtime. Consequently, the meals are quieter and less frenetic and have allowed more space in which to have meaningful conversations with those attending. It is noticeable that a core group is developing who are beginning to have conversations about FCB and Jesus away from the church and have been encouraging new people to come with them to the mealtimes. There is a real sense of family and community building which is infectious.</p> <p>In December we introduced a new worshipping community, International Church, which meets on a Sunday morning alternating between an online service and an in-person service in the church. This grew out of one of our small groups the leaders of which now lead International Church supported by one of our mission apprentices. All three are undertaking leadership training through the Myriad learning pathway run by CCX. The congregation is aimed at international students attending Bradford University but not exclusively.</p> <p>A new small group has been established run by one of the mission apprentices and our intern and meets locally in the</p>

		<p>city centre. This has supplemented well our support of the Chaplaincy at the University that has been in place since September and where we have introduced a midweek communion service, supported multi-faith activities and worked to draw together the Christian Societies in the Uni.</p> <p>In December, we appointed contractors to undertake the work on phase 3 and they started works in January 2024 with an aim to have completed by the end of June 2024.</p>
--	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	Objectives by 2024	Progress
Achievements against objectives set	Para 1.41	7-day worship and prayer in Bradford City Centre	7day worship and prayer in-person and online.
		Worshipping Community of 500 by 2024	Our Sunday 4:30 congregation continues to grow steadily, as do the new worshipping communities.
		First plant established and second launched	<p>A new worshipping community, International Church, has been established and meets on a Sunday morning alternating between online and in-person meetings. Made up largely of international students the congregation is around 53 strong and growing.</p> <p>Saturday gathering continues to develop well with numbers around 70 and usually around 30 people staying for worship. The transition under Chris Enwerem's leadership is going well.</p> <p>Wrestling Church is seeing more people being baptised and confirmed and discipleship group has now been created.</p>
		Multiple, sustainable social enterprises	We continue to raise funds to support our mission and ministry through funding applications. We continue to develop the lettings processes and this is significantly helping our

			<p>revenue stream. Whilst our social enterprises have slowed this last year following the moving on of the Director we do anticipate that this will restart in a more sustainable way as our kitchen team develop. In October we introduced a nominal charge for food provision on Tuesday and Thursday, although we still provide a free alternative. Whilst numbers initially dropped, they have steadily climbed back.</p>
		Operating Costs Covered	<p>Our giving has continued to hold steady at around £5,000 pcm but we need to continue to have conversations with our congregations on increasing giving to the levels in our forecasts. Our concerns regarding the impact of increasing energy costs continue but we have seen our negotiated fixed prices extended. There is a delay on the installation of solar panels as we await planning permission.</p>
		Positive civic reputation	<p>With the localities hub, Fountains Drop In is now well established and continuing strong relationships within Bradford. Fountains hosted an event involving multiple local groups and charities, off the back of which we have taken several bookings and had a number of enquiries regarding the spaces at Fountains. Fountains is already taking enquiries for hiring space during the City of Culture 2025 festivities. We have links now with Bradford Literature Festival and hosted a celebration of 75 years since Windrush and have established links with community leaders for hosting events around Black History Month in Autumn. The DWP have now instigated a further Drop In, monthly on Tuesdays to go further into supporting our different communities into work and better living. Since October, the Growth Company, which specialises in the re-habilitation of ex-offenders, has been using one of our spaces on Monday, Thursday and Friday every week as a drop-in centre.</p>

		Support for 2 other resourcing church plants	<p>On track. Reverend Poole and Reverend Enwerem are working through what it means for St Margaret's, Frizinghall and St Michael' & All Angels, Shelf, to be a part of FCB's network and whether that supports their longer-term aspirations.</p> <p>From June, there has been a shared service once a month on a Sunday evening for prayer and worship.</p> <p>The Board of Trustees has begun to consider what the network means for governance, there has been a co-opted trustee from St Margaret's, although she resigned before Christmas but continues to be a member of the Finance sub-committee and consideration is being given to inviting a co-opted trustee from St Michaels.</p>
		250 new / returning disciples	On track. We continue to see returning disciples joining us.
		25 new lay leaders	On track – 29 people leading within the various groups including Saturday Gathering.
		6 Mission Apprentices	Two Mission Apprentices have been appointed for Fountains together with an Intern. Both MA roles at St Margaret's have been filled but not yet managed to fill our other vacancies at St Michaels.
		10 Ordination Candidates	On track.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>As outlined elsewhere in this report, 2023 has been a year of continued stabilisation, growth & development.</p> <p>Regular Giving, Donations & Gift Aid: Regular giving has remained at a reasonable level but will need to grow further as the congregation and needs of FCB develop through 2024. Gift Aid claims continue to work well making use of ChurchSuite.</p> <p>Grant funding: The Strategic Development Fund (SDF) remained the largest element of FCB grant awards with funds supporting staffing, running costs and building works.</p> <p>Other grants awarded were to support specific programmes/projects with an £8k award from the Mayors 'safer communities fund to support the work of the Drop In married up with funds from Warm Spaces and Welcoming spaces.</p> <p>Opportunities & Challenges: With Phase 2b of the building completed in the latter part of 2023 we ended the year having a pre-contracting agreement in place for tenancy of the Phase 2b office space. It has also allowed the FCB operational team to move upstairs into a dedicated office space. The tenders and contracting for Phase 3 development of Glydgate were agreed in the last few weeks of the year and, subject to unforeseen costs, should mean that works are on schedule as planned for 2024 and should fall within the allocated budgets for the last phase of the project. In order to avoid costly price rises in Q1 of 2024 some of the equipment for Phase 3 was agreed and ordered in advance. Growth of the congregations at FCB, wider usage of the building for commercial rentals and continued grant funding to support our community projects are all positive and encouraging but we will continue to have some limitations until all of the works are completed in terms of congregation numbers as we are already reaching capacity for some of our services. The number of regular givers and giving towards specific projects has been successful.</p> <p>2024 will see the introduction of the taper in terms of funding from the SDF. From July 2024 onwards, FCB will begin to contribute towards non-clergy staffing, core running costs and the costs of our clergy via the equivalent of a Parish Share. This is necessary to fully meet our objectives for the mission of the CIO, to encourage sustained regular giving, and for increased commercial rental of the building. A review of existing rental rates will be carried out and agreed in Q1 of 2024. Continued growth and stewardship will need to be kept at the forefront of the congregations' and FCB management team minds.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A reserves policy was agreed by the Trustees in 2023.

		<p>The Trustees recognise that money should only be kept in reserve for specific reasons – whilst the Bible clearly indicates that we should not hoard it is also clear that sensible planning for known events and planning responsibly for others (including employees) is important.</p> <p>As such we have set a target to have three months of non-SDF funded running costs in unrestricted cash reserves in case of a major problem (c.£30k) and in addition to have a further month's salaries in reserves (c.£10-12k).</p> <p>Policy: it is the policy of this church to aim to keep three months running costs and a further one month's salary costs in reserve to cover unforeseen emergencies.</p> <p>The reserves that we plan to set aside provide financial stability and the means for the continued development of our principal activities. Reserves will be monitored and reported as part of the annual accounts, the bi-monthly Trustees meetings and as part of the AGM for the church.</p> <p>This policy will be reviewed ready for approval at the final Trustee meeting of each financial year, normally November.</p>
Amount of reserves held	Para 1.22	£30k which equates to approximately 3 months of non-SDF funded costs.
Reasons for holding zero reserves	Para 1.22	We do not hold zero reserves.
Details of fund materially in deficit	Para 1.24	There is no material deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties around going concern.

The charity's principal sources of funds (including any fundraising)	Para 1.47	<ul style="list-style-type: none"> • Grants • Regular and occasional giving • Donations & legacies • Strategic Development Fund (SDF) – Central grant funding from the Church of England • Conference and event revenue: Auditorium, The Well, The Hub and Phase 3 (from Q2/3 2024) • Commercial sub-let of Phase 2b and The Cube 	
A description of the principal risks facing the charity	Para 1.46	Key Risks	Mitigations
		Recruitment delays and issues	Advertising widely – increasing social media
		Team burnout due to continued change	Regular rest days and holidays
		Future funding applications do not materialise	Be generous on number of applications and ensure the source of funding is appropriate to the project.
		Future building works cost more than expected.	Successful application for further SDF money for building.

		Damage to relationship with city	Actively liaising with the council and other sectors to support recovery following the pandemic and positive support in the development of City of Culture
		Inability to recruit future MAs/ Curates etc	Ensuring we have a positive presence on social media so that people view Fountains as a great opportunity. Personal connections are proving key to this.
		Lack of growth of congregational giving	Giving growth has not been met – we continue to regularly discuss giving as part of the main services. This has been trailed in the Saturday Gathering and Wrestling Church communities but needs to develop into regular giving patterns. This year will see us move missionally to the businesses in the area actively looking to find people who are Christian businesspeople but not currently in church.
		Failure to disciple congregation into leadership	Providing opportunities for people to learn and develop – active and growing small groups – low bars to leadership but high accountability.
		Younger leaders do not get spotted and discipled	Actively watching out for leadership potential not being afraid to take risks
		Fuel costs become unsustainable, and cost of living crisis impacts church sustainability	Installation of solar PV panels on our roof as part of our building works.
		Leadership community being absorbed into outlying activities rather than core tasks, e.g. mission	Recruitment of stronger operations team to support the growth of Fountains
		Pandemic reemerges and restrictions are reimposed	Develop response strategy using learning from the last two years
		Insufficient prayer leads to a drift in the programme away from Christ-centre priorities.	Develop pattern of prayer based on Morning Prayer/ Team prayer and congregational prayer
		Safeguarding lapses and scandals lead to reputational damage.	Safeguarding training, mentoring encouraged, accountability and prayer groups for individual leaders. Training to recognise stress. Safeguarding team responsiveness.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO - ASSOCIATION Registered 15 May 2019
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>12. Charity trustees</p> <p>12.1 Functions and duties of charity trustees</p> <p>The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:</p> <p>12.1.1 to exercise his or her powers and to perform his or her functions as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the objects of the CIO; and</p> <p>12.1.2 to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:</p> <p>12.1.2.1 any special knowledge or experience that he or she has or holds himself or herself out as having; and</p> <p>12.1.2.2 if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.</p> <p>12.1.3 The charity trustees shall make provision for their responsibilities to be served by:</p> <p>12.1.3.1 A Vice-chair</p>

		<p>12.1.3.2 A Secretary,</p> <p>12.1.3.3 A Treasurer.</p> <p>12.1.4 The charity trustees shall appoint one of their number to act as Vice-chair to the charity trustees.</p> <p>12.1.5 The charity trustees shall appoint one of their number to act as Secretary to the charity trustees. Failing such appointment the office of Secretary shall be discharged by some other fit person approved by the charity trustees who shall not thereby become a charity trustee except under the provisions of clause 12.8.5.</p> <p>12.1.6 The charity trustees shall appoint one of their number to act as Treasurer to the charity trustees. Failing such appointment the office of Treasurer shall be discharged by some other fit person approved by the charity trustees who shall not thereby become a charity trustee except under the provisions of clause 12.8.5.</p> <p>12.2 Eligibility for trusteeship</p> <p>12.2.1 Every charity trustee must be a natural person.</p> <p>12.2.2 No one may be appointed as a charity trustee:</p> <p>12.2.2.1 If he or she is under the age of 16 years; or</p> <p>12.2.2.2 if he or she would automatically cease to hold office under the provisions of clause 14.</p> <p>12.2.3 No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.</p>
--	--	--

		<p>12.2.4 At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.</p> <p>12.3 Number of charity trustees</p> <p>12.3.1 The charity trustees shall comprise:</p> <p>12.3.1.1 The ex-officio trustees in accordance with clause 12.5</p> <p>12.3.1.2 up to three trustees nominated by the Bishop of Bradford in accordance with clause 12.6 (to be known as the "nominated trustees"); and</p> <p>12.3.1.3 up to two co-optative trustees appointed in accordance with clause 12.7</p> <p>12.3.1.4 up to fifteen lay trustees elected by the members of the CIO in accordance with clause 12.8 (to be known as the "elected charity trustees").</p> <p>12.3.2 The number of elected charity trustees shall be not less than three but will rise in the following increments:</p> <p>12.3.3 Six charity trustees where the membership register has more than 25 and less than 50 names,</p> <p>12.3.4 Nine charity trustees where the membership register has 50 names or more but less than 100 names,</p> <p>12.3.5 An additional three charity trustees for every further one hundred (or part thereof) names on the membership register up to a maximum of fifteen charity trustees. With the exception of the minimum of three, these numbers "six", "nine", "three" and "fifteen" may be altered from time to time by a resolution passed at any annual general</p>
--	--	--

		<p>meeting, but such resolution shall not take effect before the next ensuing annual general meeting.</p> <p>12.3.6 No charity trustee appointment may be made in excess of these provisions .</p> <p>12.3.7 There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.</p>
Policies and procedures adopted for the induction and training of trustees	Para 1.51	As part of on-going development of the Trustee Board a new induction process was introduced in 2023.

Reference and Administrative details

Charity name	Fountains Church Bradford CIO
Other name the charity uses	FCB, Fountains, Fountains Church, Fountains Church Bradford
Registered charity number	1183423
Charity's principal address	Glydegate Square, Glydegate, BRADFORD, West Yorkshire, BD5 0BQ
Bankers	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Names of the charity trustees who served the charity during the period ending 31 December 2022

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	The Rt Reverend Dr Toby Matthew Howarth	Chair Ex-officio Trustee	15 May 2019	
2	The Venerable Dr Andrew John Jolley	Archdeacon Ex-Officio Trustee	15 May 2019	
3	Jonathan Wood	Diocesan Secretary of the Anglican Diocese of Leeds Ex-officio Trustee	4 May 2020	
4	Reverend Linda Maslen	Church Leader	15 May 2019	
5	Terry Henry	Vice-Chair	25 April 2021	
6	Dr Oluwaseun Eniola Olabode		24 April 2022	
7	Gareth John Medd		24 April 2022	
8				
9	June Elisabeth Hill	Grant funding	25 April 2021	
10	Reverend Christopher Enwerem	Associate Priest	January 2023	
11	Shelby Pocock		14 May 2023	
12	Reverend Sharon Bavington	Curate	August 2023	
13	Reverend Nathanael Poole	Associate Priest	15 May 2019	
14	Joanna Naomi Douglas		25 April 2021	
15	Alice Czajka		24 April 2022	
16	Dr Hendrika Jolley		14 May 2023	

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

--	--	--

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser Name Address

Legal	AWB Charlesworth	City Hub, 9-11 Peckover Street, Bradford, BD1 5BD
Independent Examiner	Emma Wilson FCA	C/O Bailey Wilson Chartered Accountants, 15 Victoria Mews, Mill Field Road, Cottingley Business Park, Bingley, BD16 1PY

Name of chief executive or names of senior staff members (Optional information)

Paul Baxter - Operations Manager

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Other optional information

Not applicable

Declarations

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature



Full name

TOBY MATTHEW HOWARD

Position
(e.g. Secretary, Chair, etc)

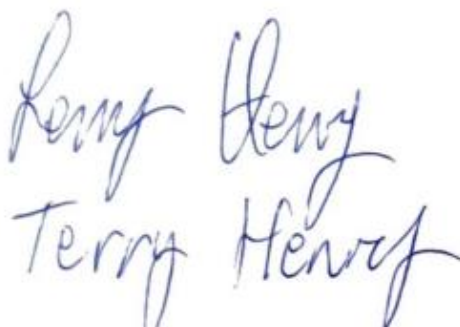
Chair of Trustees

Date

26 May 2024

Signature

Full name



Position
(e.g. Secretary, Chair, etc)

Vice-chair of Trustees

Date

26 May 2024

FOUNTAINS CHURCH BRADFORD

ACCOUNTS

FOR THE YEAR ENDED

31 December 2023

FOUNTAINS CHURCH BRADFORD

INDEPENDENT EXAMINER'S REPORT - 2023

Independent Examiner's report to the Trustees Council of Fountains Church Bradford

I report on the accounts of the Trust for the year ended 31 December 2023 which are set out on pages 3 and 4 together with the accounting policies and notes on pages 5 to 8.

Respective responsibilities of the Trustees and the Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; or to prepare accounts which accord with the accounting records have not been met; **or**
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Emma Wilson FCA

The Old Malthouse
Ryecroft
Bingley BD16 1DH

14 May 2024



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Fountains Church Bradford

On accounts for the year
ended

31 December 2023

Charity no
(if any)

1183423

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

20th May 2024

Name:

Emma Wilson FCA

Relevant professional
qualification(s) or body
(if any):

FCA (ICAEW)

Address: 15 Victoria Mews, Cottingley Business Park, Bingley, BD16 1PY

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No material matters to note for 31.12.2023

FOUNTAINS CHURCH BRADFORD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
INCOMING RESOURCES					
Donations and grants	2a	128,069	470,748	598,759	332,400
Church activities	2b	27,039	1,008.00	28,678	34,219
Other incoming resources (investments, etc.)	2c	891	-	891	404
TOTAL INCOMING RESOURCES		155,999	471,756	628,328	367,023
RESOURCES USED					
Missionary & charitable donations	3a	97,245	0	97,245	90,236
Activities directly related to Church work	3b	83,530	270,394	353,924	134,615
Fund Raising & Publicity	3c	6	1,759.00	1,765	1,966
Staff costs	3d	35,917	143,414	179,331	160,266
TOTAL RESOURCES USED		216,698	415,567	632,265	387,083
SURPLUS/ (DEFICIT) FOR THE YEAR		(60,699)	56,189	(4,510)	(20,060)
TRANSFER BETWEEN FUNDS		-	-	-	-
		-60,699	56,189	(4,510)	(20,060)
FUND BALANCES B/F AT 1 JANUARY		46,675	106,341	153,016	173,053
BALANCES C/F AT 31 DECEMBER		-14,024	162,530	148,506	152,993

The accounting policies and notes on pages 5 to 8 form an integral part of these financial statements.

FOUNTAINS CHURCH BRADFORD

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS		5,836	4,878
CURRENT ASSETS			
Debtors & prepayments		34,745	88,196
Cash at bank and in hand		207,921	65,291
Current Assets		242,666	153,487
CURRENT LIABILITIES			
(amounts falling due within 1 year)			
Sundry creditors & accruals		99,973	5,349
NET CURRENT ASSETS / (LIABILITIES)		142,693	148,138
NET ASSETS / (LIABILITIES)		148,529	153,016
REPRESENTED BY:			
Unrestricted Funds		-14,001	46,675
Restricted Funds		162,530	106,341
TOTAL RESERVES		148,529	153,016

Signed:

Church Leader

Treasurer

Date: 14 May 2023

The accounting policies and notes on pages 5 to 8 form an integral part of these financial statements.

FOUNTAINS CHURCH BRADFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The Accounts (financial statements) have been prepared in accordance with the Church Accounting Regulations 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011 and applicable regulations.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the Trustees' Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Funds

- General Funds are not subject to any restrictions regarding their use and are available for application to the general purposes
- Designated Funds are those monies which the Trustees have decided to allocate for particular purposes. They are also unrestricted in that the Trustees are free to re-designate them.
- Restricted Funds are only available to be applied for the purposes for which they were given.

Incoming Resources

- Collections are recognised when received by or on behalf of the Trustees' Council.
- Planned giving is recognised when received.
- Income tax recoverable on donations eligible for Gift Aid & GASD is recognised when the donation has been received.
- Grants and legacies are accounted for as soon as the Trustees are notified of legal entitlement.
- Funds raised at social events are accounted for gross.
- Income from cafe sales or from hire of accommodation are accounted for gross.
- Hire income from the letting of church premises is recognised when the income is due.
- Dividends and interest are accounted for when receivable and are received gross of tax.

Resources Used

- Grants and donations are accounted for when paid over, or when committed by the Trustees' Council.
- The Diocesan & Circuit Share is accounted for when payable.

Gains and Losses on Investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Fixed Assets

- Consecrated & beneficed property is excluded from the accounts in accordance with s.10(2)(a) & (c) of the Charities Act 2011.
- No value is placed on movable church furnishings as the Trustees consider these to be inalienable property.
- Expenditure incurred on repair and maintenance of the above assets is written off when incurred. Other items of equipment are capitalised, if over £2,500 individually, and are then depreciated over four years, in equal annual instalments.

Current Assets

- Amounts owing to the Trustees' Council at 31 December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectable.
- Short-term deposits comprise accounts held with the Bank.

FOUNTAINS CHURCH BRADFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

2 INCOMING RESOURCES	Unrestricted General Funds	Restricted Funds	Total 2023 £	Total 2022 £
2(a) Voluntary Income				
Donations and legacies	3,289	-	3,289	8,449
Non-profit income	-	-	-	-
Other primary income	-	-	-	-
Grants	30,574	470,256	500,830	258,587
Regular giving	64,566	492	65,058	63,717
Gift aid	28,918	-	28,918	(136)
Service income	722	-	722	1,783
	128,069	470,748	598,817	332,400
2(b) Activities for generating funds				
Wedding fees	261	-	261	1,107
Sales	26,778	1,008	27,786	33,112
	27,039	1,008	28,047	34,219
2(c) Income from investments				
Dividends and interest received	891	-	891	404
	891	-	891	404
TOTAL INCOMING RESOURCES	155,999	471,756	627,755	367,023

FOUNTAINS CHURCH BRADFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

3 RESOURCES USED	Unrestricted General Funds	Restricted Funds	Total 2023 £	Total 2022 £
3(a) Mission & Outreach - Donations & Costs				
Charitable contributions	97,245	-	97,245	90,236
	97,245	-	97,245	90,236
3(b) Activities directly relating to the church				
Advertising	2,904	1,625	4,529	774
Admin	158	-	158	-
Accountancy fees	2,045	-	2,045	4,428
Bank charges	800	-	800	183
Building works	17	206,221	206,238	-
Computer costs	1,211	-	1,211	284
Cleaning	1,818	-	1,818	7,162
Church activities	7,672	545	5,835	4,278
Equipment	3,144	-	3,144	3,177
Evangelism and outreach	12,892	-	12,892	158
Furniture	360	-	360	55
Hospitality	5,037	-	5,037	7,366
Insurances	1,610	58	1,668	742
Motor vehicle costs	466	-	466	3,347
Office administration	1,746	-	1,746	3,418
Sundry costs	1,701	81	1,782	1,451
Phone costs	-	-	-	1,326
Printing, postage and stationery	-	-	-	2,843
Professional services	3,790	820	4,610	7,078
Rent	7,033	(860)	6,173	23,651
Repairs and maintenance	11,615	1,919	13,534	12,111
Subscriptions	3,258	292	3,550	4,115
Utilities	8,380	58,535	66,915	35,915
Travel and accommodation	3,478	1,147	4,625	6,994
Waste disposal	2,372	11	2,383	3,736
	83,507	270,394	351,519	134,592

FOUNTAINS CHURCH BRADFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted General Funds	Restricted Funds	2023 £	2022 £
3(c) Fund-raising and publicity				
Costs of social events	6	1,759	1,765	1,966
	6	1,759	1,765	1,966
3(d) Staff costs				
Salaries	35,917	143,414	179,331	157,676
Training		-	-	2,590
	35,917	143,414	179,331	160,266
TOTAL RESOURCES USED	216,675	415,567	629,860	387,060
NET INCOME / (DEFICIT)	(60,676)	56,189	(2,105)	(20,037)

FOUNTAINS CHURCH BRADFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

	2R Restrict ed	AWI - All Churches Trust	AWI - CNet Bradford	AWI - Mahabba Network	AWI - Restrict ed Donation s	2R BB Baby basics	2R Building Phase 2	2R Drop In	DI Arnold Clark	DI Safe Spots BDMC	2R GK Restrict ed	GK - BACSA	GK - Pressed Flights	GK G of H Van	GK Russell Bussey	GK Salaries - TRJFP	2R NW Admin Salary	2R Renew Wellbeing	SDF FCB Building Costs	SDF FCB Running Costs	SDF FCB Salaries	SDF Network Church Pay	2R West Yorkshire Redeemin g	2R Wrestling	WR Pro Wrestling - BDMC	2R Youth & Mission	TOTAL		
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£		
Income																													
2(a) Voluntary Income	-	-	-	-	-	-	-	492	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	492	
2(b) Church activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,008	-	-	-	-	1,008	
2(c) Other income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2(d) Grant Income	-	1,000	-	-	-	-	-	-	1,300	-	-	-	-	-	-	-	-	-	500	200,535	134,575	118,672	13,674	-	-	-	-	470,256	
Total Income	-	1,000	-	-	-	-	-	492	1,300	-	-	-	-	-	-	-	-	-	500	200,535	134,575	118,672	14,682	-	-	-	-	471,756	
Expenditures																													
Total 3(a) Charitable Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 3(b) Activities relating to Church	-	-	2,271	-	525	-	-	125	-	-	-	-	3	-	-	-	382	-	81	206,822	60,690	-	-	-	-	-	-	269,849	
Total 3(c) Fundraising and publicity	-	1,000	-	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,759	
Total 3(d) Payroll Expenses	-	-	860	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	127,895	14,659	-	-	-	-	143,414	
Total Expenditures	-	1,000	3,131	234	-	-	125	-	-	-	-	-	3	-	-	-	382	-	81	206,822	60,690	127,895	14,659	-	-	-	-	415,022	
Net Income/(Expenditure)	-	-	3,131	-	234	-	-	125	492	1,300	-	-	3	-	-	-	382	-	419	-	6,287	73,885	-	9,223	23	-	-	-	56,734