

GUIDING LIGHT FOUNDATION

**TRUSTEE'S REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31st MARCH 2023**

GUIDING LIGHT FOUNDATION

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GUIDING LIGHT FOUNDATION

TRUSTEE'S REPORT – LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number 1183421

Trustee's

Alison Ralston

Joanne Liversidge

Kate Cavan

Melanie Jayne Cheshire

Mark Richard John Wood

REGISTERED OFFICE

Westbrook Court
The Lodge
Sharrow Vale Road
Sheffield
S11 8YZ

INDEPENDENT EXAMINER

Mr John P Waining FCA
Lindrick Accountancy Services Ltd
205 Outgang Lane
Dinnington
Sheffield
S25 3QY

GUIDING LIGHT FOUNDATION

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustee's present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with accounting policies set out in notes 1 and comply with the Charities Commission applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (FRS102 CHARITIES SORP) issued in January 2019.

Objectives and Aims

The aims of the charity are to make contributions to vulnerable children around the world.

Studies show that child sponsorship is one of the most effective ways of ending poverty. During the year the Guiding Light has funded several different initiatives with one common goal to ensure that the funds reach the vulnerable children directly. We also take an active role in the initiatives we support and we have received a heart-felt acknowledgement and thank you from each recipient (including the children in many cases).

Review of Activities and Achievements in the Period

The initiatives funded and worked on during the year of the charities existence are;

Toddler's Bed Donated for Hard Hit Family

The cost of living crisis shows no sign of abating, and with it we came to learn of a struggling single-parent family unable to afford a bed for their youngest child. Bed poverty, unfortunately common in the UK, affects many vulnerable families. In 2020, nearly one-third of low-income households struggled to provide beds for their children, a number that is still on the rise.

To help ease the burden, we were able to supply this family of three with a bed, mattress, duvet, pillow and bedding. This small yet impactful contribution reflects our everyday commitment to making a positive difference in the lives of vulnerable children.

Working with Affinity and Yorkshire's Hidden Gems to Help Care Experienced Young People

A positive contribution towards local opportunity! We provided 'Yorkshire's Hidden Gems Memberships' for Affinity2020 Care Leavers Charity, empowering care-experienced youth and families to explore Yorkshire's treasures with access to all the great places the region has to offer.

Affinity aims to provide £1000 worth of opportunities for each care-experienced young person in Rotherham by 2030.

£250,000 to Support Education for Vulnerable Children

In the summer we took time to reflect back on the support we have provided to vulnerable children in Nepal. In a little over four years, we have donated a quarter of a million pounds, with much of the funding going to help fund our Antardristi safe house, one-to-one and group counselling sessions to help the children through their trauma and provide education programmes for both the children as well as adults that affect the lives of those children.

Binita and her team at the safe house, work with each child's family to help them understand the effects of their behaviour and the damage it has caused. Further educational sessions are also held for staff, women's groups, schools and even the Nepalese police.

GUIDING LIGHT FOUNDATION

TRUSTEE'S REPORT cont.

FOR THE YEAR ENDED 31 MARCH 2023

£5,000 Boost for Endeavour's Life-Changing Adventures

This year we have continued to support Endeavour, a local charity working with young people from disadvantaged backgrounds across South Yorkshire to deliver impactful experiences that they would otherwise not have the chance to experience.

We donated £5,000 this year to support adventurous and residential activities for vulnerable young people that can't currently be funded from any other source. The fund will be used this summer to support two of Endeavour's most vulnerable groups, joining together for a short camping residential in the Peaks.

Elsie's Appeal

A contribution was made in the year towards Elsie's Appeal, raising money to help Elsie who has a terminal illness called Batten Disease. To enable Elsie to live at home, her family needed to raise funds to build a specialist extension to support her full-time care and give Elsie as many loving memories as possible!

Meet Otis - The Life-Saving Support Puppy

We are sponsoring a puppy! For two years, we will donate £1,000 a month to fund the purchase and training of a puppy called, Otis. Support dogs, like Otis, provide life-saving support to children who may have autism, epilepsy or other physical disabilities. In September we received a fantastic update on Otis' training progress.

"Otis is a very smart pup and is picking all his training up very quickly which is a good thing but as he's getting older we are going to have to be a step ahead of him to make sure he doesn't get bored. Otis is still working on his loose lead walking but the big wide world is very exciting and sometimes we just need to sniff everything and explore! Otis has learnt how to do a nose nudge which didn't take him very long at all. Overall he's a happy confident puppy who has a bright future."

Emily, Otis' Trainer

Shirt Sponsors for Cutthorpe Cricket Club 2023

We are proud to be this season's shirt sponsor for Cutthorpe Cricket Club. The club runs an inspiring initiative that supports children in care providing free access to local club cricket; training and matches. This transformative programme has seen remarkable success stories, with one participant now running a thriving business, and still playing cricket some 12 years later.

Aligned with our commitment to children, the sponsorship enables the provision of free training kits, coaching and social events to assist the physical, mental, and social development of individuals. Best wishes to Cutthorpe Cricket Club for a successful 2024.

GUIDING LIGHT FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GUIDING LIGHT FOUNDATION

I report on the accounts of the Charity for the year ended 31 March 2023 which are set out on pages 1 to 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is required. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination as a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) on the Charities Act 2011; and
- state whether particular matters have come to my attention

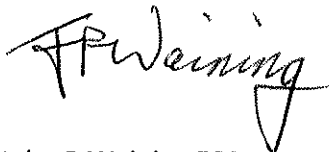
Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and as such no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the below statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which,:

- 1 gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep proper accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



15/1/2024

Mr John P Waining FCA
Lindrick Accountancy Services Limited
205 Outgang Lane
Dinnington
Sheffield
S25 3QY

The Guiding Light Foundation

INCOME AND EXPENDITURE

1 APRIL 2022 - 31 MARCH 2023

	2022		2022	
	£	£	£	£
<u>INCOME</u>				
Yes Tax Donations	73,191		65,732	
Monthly Donations	6,396		8,349	
Charity Dinner	19,835		-	
Interest Received	39		-	
		99,461		74,081
<u>EXPENDITURE</u>				
Donations *	72,438		59,433	
Bank Charges	397		421	
Charity Dinner	1,615		-	
Legal and Professional	710		-	
		75,161		59,854
SURPLUS OF INCOME OVER EXPENDITURE		<u>24,300</u>		<u>14,227</u>

* Breakdown of donations made:

Antardistri - Nepal	47,020	41,540
Support Dogs	10,000	-
Endeavour Training Ltd	5,000	2,500
Arbourthorn School	3,318	2,140
Cutthorpe Cricket Club	2,500	-
Cavendish Cancer cAre	1,200	-
Affinity 2020	1,000	1,750
Weave Works	1,000	-
Hallam FM Cash For Kids	850	-
Paces Sheffield	300	-
Elsie's Appeal	250	-
Pharma Lord - Pakistan	-	7,576
JB & JA Wilson - South Africa	-	2,500
Red Cross Ukraine Appeal	-	500
Numed	-	500
Christmas Show Box Appeal	-	427
	<u>72,438</u>	<u>59,433</u>

The Guiding Light Foundation

BALANCE SHEET

31 MARCH 2023

	31 March 2023		31 March 2022	
	£	£	£	£
CURRENT ASSETS				
Cash at bank and in hand	45,894		23,304	
CREDITORS				
Accrued income *	-		1,710	
NET CURRENT ASSETS		<u>45,894</u>		<u>21,594</u>
INCOME FUNDS				
Unrestricted Funds as at 1 April 2022		21,594		7,367
(Deficit)/Surplus of Income over Expenditure		24,300		14,227
Unrestricted Funds as at 31 March 2023		<u>45,894</u>		<u>21,594</u>

* Accrued income represents payments received in advanced for a charity dinner. The dinner was postponed due to Corona virus and took place in the year ended 31 March 2023.

GUIDING LIGHT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

1.1 Accounting Convention and Basis of Preparation of the Accounts

The financial statements are prepared under the historical cost convention and follow the recommendations in the Statement of Recommended Practice (FRS102 CHARITIES SORP effective January 2019), the Charities Act 2011 and applicable accounting standards.

1.2 Incoming Resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The value of services provided by volunteers has not been included.

1.3 Resources Expended

Expenditure is recognised when a liability is incurred.

1.4 Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently only has unrestricted funds.