

GUIDING LIGHT FOUNDATION

**TRUSTEE'S REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31st MARCH 2022**

GUIDING LIGHT FOUNDATION

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GUIDING LIGHT FOUNDATION

TRUSTEE'S REPORT – LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number

1183421

Trustee's

Alison Ralston

Joanne Liversidge

Kate Cavan

Melanie Jayne Cheshire

Mark Richard John Wood

REGISTERED OFFICE

Westbrook Court
The Lodge
Sharrow Vale Road
Sheffield
S11 8YZ

INDEPENDENT EXAMINER

Mr John P Waining FCA
Lindrick Accountancy Services Ltd
205 Outgang Lane
Dinnington
Sheffield
S25 3QY

GUIDING LIGHT FOUNDATION

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustee's present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with accounting policies set out in note 1 and comply with the Charities Commission applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (FRS102 CHARITIES SORP) issued in January 2019.

Objectives and Aims

The aims of the charity are to make contributions to vulnerable children around the world.

Studies show that child sponsorship is one of the most effective ways of ending poverty. During the year the Guiding Light has funded several different initiatives with one common goal to ensure that the funds reach the vulnerable children directly. We also take an active role in the initiatives we support and we have received a heart-felt acknowledgement and thank you from each recipient (including the children in many cases).

Review of Activities and Achievements in the Period

The initiatives funded and worked on during the year of the charities existence are;

- Making up and delivering Christmas shoe boxes for 50 vulnerable children.
- Funding a Safe House, delivering over 2,000 counselling sessions and 350 medical checks in Nepal.
- Providing funding for the Ukraine appeal.
- Providing essential pharmaceutical aid for the Afghanistan refugee children.
- Providing winter coats and shoes for vulnerable children.
- Providing funding to help with a fund day of activities for Foster children.
- Providing beds and mattresses to underprivileged children.
- Providing Easter Eggs for 400 underprivileged children.
- Supporting Endeavour's adventure fund (for underprivileged and vulnerable youths).
- Providing funding for nutritious lunches for a primary school (for at least 6 months) in a township in South Africa.

GUIDING LIGHT FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GUIDING LIGHT FOUNDATION

I report on the accounts of the Charity for the year ended 31 March 2022 which are set out on pages 1 to 5.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is required. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination as a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) on the Charities Act 2011; and
- state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and as such no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the below statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which,:

- 1 gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep proper accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr John P Waining FCA
Lindrick Accountancy Services Limited
205 Outgang Lane
Dinnington
Sheffield
S25 3QY

The Guiding Light Foundation

INCOME AND EXPENDITURE

1 APRIL 2021 - 31 MARCH 2022

| | 2022 | | 2021 | |
|---|--------|---------------|--------|--------------|
| | £ | £ | £ | £ |
| <u>INCOME</u> | | | | |
| Yes Tax Donations | 65,732 | | 54,370 | |
| Monthly Donations | 8,349 | | 7,295 | |
| | | 74,081 | | 61,665 |
| <u>EXPENDITURE</u> | | | | |
| Donations * | 59,433 | | 61,022 | |
| Bank Charges | 421 | | 264 | |
| Marketing | - | | 510 | |
| | | 59,854 | | 61,796 |
| DEFECIT OF INCOME OVER EXPENDITURE | | <u>14,227</u> | | <u>- 131</u> |

* Breakdown of donations made:

| | | |
|------------------------------------|---------------|---------------|
| Antardistri - Nepal | 41,540 | 37,875 |
| Pharma Lord - Pakistan | 7,576 | - |
| Endeavour Training Ltd | 2,500 | - |
| JB & JA Wilson - South Africa | 2,500 | - |
| Arbournthorn School | 2,140 | 7,595 |
| Affinity 2020 | 1,750 | 3,167 |
| Red Cross Ukraine Appeal | 500 | - |
| Numed | 500 | - |
| Christmas Show Box Appeal | 427 | - |
| Wybourn School | - | 3,500 |
| My Fathers House | - | 3,000 |
| Yes Back Packs | - | 2,500 |
| Yes Tax Covid Food and Craft Packs | - | 2,095 |
| S2 Food Bank | - | 1,289 |
| | <u>59,433</u> | <u>61,022</u> |

The Guiding Light Foundation

BALANCE SHEET

31 MARCH 2021

| | 31 March 2021 | | 31 March 2020 | |
|--|---------------|---------------|---------------|--------------|
| | £ | £ | £ | £ |
| CURRENT ASSETS | | | | |
| Cash at bank and in hand | 23,304 | | 9,208 | |
| CREDITORS | | | | |
| Accrued income * | 1,710 | | 1,710 | |
| NET CURRENT ASSETS | | <u>21,594</u> | | <u>7,498</u> |
| INCOME FUNDS | | | | |
| Unrestricted Funds as at 1 April 2020 | | 7,367 | | 7,498 |
| (Deficit)/Surplus of Income over Expenditure | | 14,227 | - | 131 |
| Unrestricted Funds as at 31 March 2021 | | <u>21,594</u> | | <u>7,367</u> |

* Accrued income represents payments received in advanced for a charity dinner. The dinner was postponed due to Corona virus and will be rescheduled when this is possible.

GUIDING LIGHT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

1.1 Accounting Convention and Basis of Preparation of the Accounts

The financial statements are prepared under the historical cost convention and follow the recommendations in the Statement of Recommended Practice (FRS102 CHARITIES SORP effective January 2019), the Charities Act 2011 and applicable accounting standards.

1.2 Incoming Resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The value of services provided by volunteers has not been included.

1.3 Resources Expended

Expenditure is recognised when a liability is incurred.

1.4 Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently only has unrestricted funds.