

**GUIDING LIGHT FOUNDATION**

**TRUSTEE'S REPORT  
AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31<sup>st</sup> MARCH 2021**

# **GUIDING LIGHT FOUNDATION**

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## **GUIDING LIGHT FOUNDATION**

### **TRUSTEE'S REPORT – LEGAL AND ADMINISTRATIVE INFORMATION**

**Charity Number** 1183421

**Trustee's** Alison Ralston

Joanne Liversidge

Kate Cavan

**REGISTERED OFFICE**

Westbrook Court  
The Lodge  
Sharrow Vale Road  
Sheffield  
S11 8YZ

**INDEPENDENT EXAMINER**

Mr John P Waining FCA  
Lindrick Accountancy Services Ltd  
205 Outgang Lane  
Dinnington  
Sheffield  
S25 3QY

## **GUIDING LIGHT FOUNDATION**

### **TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2021**

The trustee's present their report along with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with accounting policies set out in note 1 and comply with the Charities Commission applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (FRS102 CHARITIES SORP) issued in January 2019.

#### **Objectives and Aims**

The aims of the charity are to make contributions to vulnerable children around the world.

Studies show that child sponsorship is one of the most effective ways of ending poverty. During the year the Guiding Light has funded several different initiatives with one common goal to ensure that the funds reach the vulnerable children directly. We also take an active role in the initiatives we support and we have received a heart-felt acknowledgement and thank you from each recipient (including the children in many cases).

#### **Review of Activities and Achievements in the Period**

The initiatives funded and worked on during the year of the charities existence are;

- 50 care packages for children in foster homes. Our 'Backpacks of Care' aimed to combat loneliness by letting children know that people were thinking about them.
- Food for 152 children for a week by donating to a local foodbank in a deprived area.
- 100 'food and craft' packs to children on the "at-risk" register. Each pack was handpicked according to the child's individual circumstances.
- Funds for a school to purchase 200 books for children to keep and treasure as part of a school desire to get books into homes where resources were scarce.
- 20 local children in foster care with 'Marvellous Mails': regular books and crafts in the post over a 6-month period to help support their mental health during this tough time.
- Supplying 30 tablets and WIFI dongles to children at Arbourthorne School
- Providing 12 tablets and 12 WIFI dongles / WIFI access for pupils of Wybourne School.
- Buying a fridge freezer for a family that did not have one.
- Paying for a daily taxi for 3 children to get to school as their usual mode of public transport had been disrupted due to the pandemic.
- Providing a washing machine to a family who, due to the pandemic, were struggling financially.
- Purchasing a toddler bed and stairgate for a young child who had been sleeping on the floor.
- Making up and delivering another food/craft packs for 219 vulnerable children.
- Funding a safe house, delivering over 2,000 counselling sessions and 350 medical checks in Nepal

## **GUIDING LIGHT FOUNDATION**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GUIDING LIGHT FOUNDATION**

I report on the accounts of the Charity for the year ended 31 March 2021 which are set out on pages 1 to 5.

#### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is required. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination as a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) on the Charities Act 2011; and
- state whether particular matters have come to my attention

#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and as such no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the below statement.

#### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention which,:

- 1 gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep proper accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr John P Waining FCA**  
**Lindrick Accountancy Services Limited**  
**205 Outgang Lane**  
**Dinnington**  
**Sheffield**  
**S25 3QY**

# The Guiding Light Foundation

## INCOME AND EXPENDITURE

1 APRIL 2020 - 31 MARCH 2021

	2021		2020	
	£	£	£	£
<b><u>INCOME</u></b>				
Yes Tax Donations	54,370		25,035	
Fundraising Events	-		7,731	
Monthly Donations	7,295		5,822	
Initial Donation - A Ralston	-		1,000	
		61,665		39,588
<b><u>EXPENDITURE</u></b>				
Donations *	61,022		32,000	
Bank Charges	264		90	
Marketing	510		-	
		61,796		32,090
<b>DEFECIT OF INCOME OVER EXPENDITURE</b>		<b>- 131</b>		<b>7,498</b>

\* Breakdown of donations made:

ANTARDISTRI NEPAL	37,875	32,000
Arbourthorne and Lowfield Schools	7,595	-
Wybourn School	3,500	-
Affinity 2020	3,167	-
My Fathers House	3,000	-
Yes Back Packs	2,500	-
Yes Tax Covid Food and Craft Packs	2,095	-
S2 Food Bank	1,289	-
	<u>61,022</u>	<u>32,000</u>



# The Guiding Light Foundation

## BALANCE SHEET

31 MARCH 2021

	31 March 2021		31 March 2020	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Cash at bank and in hand	9,077		9,208	
<b>CREDITORS</b>				
Accrued income *	1,710		1,710	
<b>NET CURRENT ASSETS</b>		<u>7,367</u>		<u>7,498</u>
<b>INCOME FUNDS</b>				
Unrestricted Funds as at 1 April 2020		7,498		-
(Deficit)/Surplus of Income over Expenditure	-	131		7,498
Unrestricted Funds as at 31 March 2021		<u>7,367</u>		<u>7,498</u>

\* Accrued income represents payments received in advanced for a charity dinner. The dinner was postponed due to Corona virus and will be rescheduled when this is possible.

## **GUIDING LIGHT FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

#### **1. Accounting Policies**

##### **1.1 Accounting Convention and Basis of Preparation of the Accounts**

The financial statements are prepared under the historical cost convention and follow the recommendations in the Statement of Recommended Practice (FRS102 CHARITIES SORP effective January 2019), the Charities Act 2011 and applicable accounting standards.

##### **1.2 Incoming Resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The value of services provided by volunteers has not been included.

##### **1.3 Resources Expended**

Expenditure is recognised when a liability is incurred.

##### **1.4 Fund Accounting**

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently only has unrestricted funds.