



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st September 2022 to 31st August 2023

Charity name: The Scaramouche Sailing Trust

Charity registration number: 1183400

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance in life and relieve needs of young people through the provision of sailing programmes which develop their skills, capacities & capabilities to enable them to participate in society as mature and responsible individuals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The major activity during the year has been to raise funds to support the Greig City Academy Sailing Programme. In addition, the charity has been in discussion with the Royal Yachting Association and other sailing bodies about strengthening inclusion and diversity in sailing.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year ended 31st Aug 2023, our major activities were to raise funds on behalf of and make grants to support the Greig City Academy (GCA) Sailing Programme. We also continued discussions with major sailing bodies about enhancing diversity in the sport.</p> <p><u>Fundraising</u></p> <p>We are extremely grateful to all the donors and volunteers who have supported our work. GCA's extraordinary sailing programme would not be possible without them.</p> <p><u>Grants made:</u></p> <p>Grants totalling £80,000 were made to the GCA Sailing Programme during the year, and a further £100,000 committed by year end. Additional grants, primarily from trusts and foundations were made directly to GCA to contribute to the costs of the sailing programme.</p> <p>The GCA Sailing Programme is the leading state school sailing programme of its kind in the UK. No other school is entering multiple boats to compete and win prizes at Cowes Week including the Young Skipper Trophy and the Youth Trophy, while also entering students in elite sailing events such as the Etchells Worlds and the ILCA (Laser) Nationals.</p> <p>Together with this wider support, our grants, enabled the GCA Sailing Programme to continue to provide exceptional opportunities to state school students from inner city London to develop confidence and skills through sailing. The comprehensive programme of activities and support is offered to the students includes regular dinghy sessions, regular racing on school and privately owned boats as well as residential sail training voyages on ocean going yachts. Some of the dedicated students also gained experience competing at international level, and support to gain professional qualifications to progress within the industry.</p> <p>We believe the GCA Sailing Programme is one of the leading initiatives in promoting diversity and accessibility for young people of colour in sailing. This is evidenced in the positive media attention that the sailing programme gains, which included feature articles in the Times and the Daily Mail in 2023.</p>

		<p>For more details of the activities we have supported during the year, please see the News page on our website: https://scaramouchesailing.org.uk/news/</p> <p><u>Other activities</u></p> <p>The Scaramouche Sailing Trust supported GCA's work to signpost other schools, to help them get more involved in sailing. We have also continued discussions with the RYA and other sailing bodies about how the lessons from GCA's experience can be applied more widely to enhance diversity in sailing.</p> <p>We look forward to continuing all our work in the year ahead.</p>
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The charity received a total of £184,050, in charitable income from sponsors, corporate partners, trusts, foundations as well as regular and major donors.</p> <p>A total of £59,038 was given from a number of generous major individual donors who donated between £1,000 and £12,000 each.</p> <p>£55,993 was received in grants from trusts and foundations including The Wickens Family Trust, The Betty Lawes Foundation, The Angel House Foundation and The Bernard Sunley Trust.</p> <p>Individual and regular givers donated a total of £50,820 most of which came through the Just Giving Platform.</p> <p>We received £18,200 in sponsorship from M7 Real Estate and Red SP.</p> <p>We are extremely grateful for all the confidence shown in our and GCA's exceptional work, from each and every donor and sponsor mentioned above.</p> <p>The charity approved grants of £180,000 to the Greig City Academy Sailing Programme for their expenses during the year. Of these, £80,000 were paid during the year and a further £100,000 was committed to be paid immediately after the end of the year, when the GCA Sailing Programme's accounts were finalised.</p>
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		<p>At £5,577, the cost of running the charity remain incredibly modest and covered fundraising, events, governance, equipment, and professional services.</p> <p>At the end of the year and after year-end adjustments, the charity held reserves of £49,327.</p> <p>While no staff costs were incurred in the year under review, a newly created part-time Development Manager the charity's first staff member was appointed on August 28th, 2023. This exciting step will allow the charity to move on to a more sustainable and professional footing, in order to achieve greater impact in future.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves are held for three reasons: (a) to contribute to the GCA sailing programme in the next financial year, (b) to support the modest running costs of running the charity, and (c) to help the charity move to a more sustainable position, to support GCA and other related work over the medium term.
Amount of reserves held	Para 1.22	£49,327
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The trustees appoint one of their number to chair their meetings.

Reference and Administrative details

Charity name	The Scaramouche Sailing Trust
Other name the charity uses	
Registered charity number	1183400
Charity's principal address	Grieg City Academy High St Hornsey London N8 7NU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alex Jacobs	Chair		
2	Jon Holt			
3	Elsbeth McBain			
4	James Evans			

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Exemptions from disclosure**Reason for non-disclosure of key personnel details**

N/a

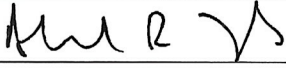
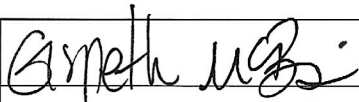
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Alex Jacobs	EIRLETH MCBAIN
Position (eg Secretary, Chair, etc)	Chair	TRUSTEE
Date	24.4.24	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Scaramouche Sailing Trust
1183400

No (if any)

Receipts and payments accounts

CC16a

	01/09/2023		31/08/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Charitable Donations	184,050	-	-	184,050	100,097
Sub total (Gross income for AR)	184,050	-	-	184,050	100,097
A2 Asset and investment sales, (see table).					
	-	-	-	-	5,530
	-	-	-	-	-
Sub total	-	-	-	-	5,530

Total receipts	184,050	-	-	184,050	105,627
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A3 Payments

Grants made	80,000	-	-	80,000	20,000
Other Expenses	5,577	-	-	5,577	3,018
Sub total	85,577	-	-	85,577	23,018

A4 Asset and investment purchases, (see table)

Grants Payable		-	-	-	39,000
Other Expenditure	-	-	-	-	2,587
Sub total	-	-	-	-	41,587

Total payments	85,577	-	-	85,577	64,605
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Net of receipts/(payments)	98,473	-	-	98,473	41,022
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A5 Transfers between funds

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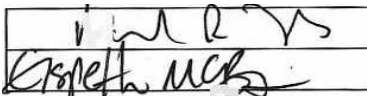

A6 Cash funds last year end

	45,268	-	-	45,268	
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Cash funds this year end

	143,741	-	-	143,741	41,022
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Balance held in Bank Account	143,741	-	-
		-	-	-
		-	-	-
	Total cash funds	143,741	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Funds to be received		-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
	Grants to CGA	100,000	-	
	Other expenses		-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			A. JACOBS	24.4.24
			EIRETH MCFARLANE	24.4.24



Section A

Independent Examiner's Report

Report to the trustees	Scaramouche Sailing Trust		
On accounts for the year ended	31/08/2023	Charity no (if any)	1183400
Set out on pages	3-4		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

15/04/2024

Name:

James Andrew Fitzsimmons

Relevant professional
qualification(s) or body
(if any):

ICAEW (Membership Number – 8906506.)

Address:

18 Norman Road,
London.
SW19 1BN

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A