



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st September 2021 to 31st August 2022

Charity name: The Scaramouche Sailing Trust

Charity registration number: 1183400

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance in life and relieve needs of young people through the provision of sailing programmes which develop their skills, capacities & capabilities to enable them to participate in society as mature and responsible individuals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The major activities during the year have been to raise funds to support the Greig City Academy Sailing Programme.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year ended 31st Aug 2022 our major activities were to raise funds and make grants to support the Greig City Academy (GCA) Sailing Programme. We also continued discussions with major sailing bodies about enhancing diversity in the sport.</p> <p><u>Fundraising</u></p> <p>During the year, we raised a total of £105,627.</p> <p>We received £47,500 in major grants from very generous individual donors and family trusts. We also received a grant of £9,550 from the RYA, funded by the Sport England Together Fund. And we received £2,000 of sponsorship from Cowes Harbour Commission.</p> <p>We received a total of £46,500 of other donations. This includes many individual donations, received as a result of appeals and fundraising activity during the year. We were thrilled to be selected as one of Cowes Week's official charities, and are extremely grateful for the support of the organisers and competitors.</p> <p>We were exceptionally honoured to receive individual donations made in the memory of Sam Richmond and Jamie Mears, whose lives and sailing careers were tragically cut short. We strive to live up to the faith their friends and family have placed in us.</p> <p>We are extremely grateful to all the donors and volunteers who have supported our work. GCA's extraordinary sailing programme would not be possible without them.</p> <p><u>Grants made</u></p> <p>We approved grants totalling £59,000 to the GCA Sailing Programme during the year. In addition, a number of other donors gave funds directly to GCA to contribute to the costs of their sailing programme.</p> <p>Our grants, and this wider support, enabled the GCA Sailing Programme to continue to provide exceptional opportunities to state school students from inner city London to develop confidence and skills through sailing.</p> <p>The GCA Sailing Programme is the leading school sailing programme in the UK. No other school is entering multiple boats to compete so effectively at Cowes Week, while also entering students in elite sailing events such as the Etchells Worlds and the ILCA (Laser) Nationals.</p>

		<p>We believe the GCA Sailing Programme is also the leading initiative in promoting diversity and accessibility for young people of colour in sailing.</p> <p><u>Other activities</u></p> <p>We have supported GCA's work to signpost other schools, to help them get more involved in sailing. We have also continued discussions with the RYA and other sailing bodies about how the lessons from GCA's experience can be applied more widely to enhance diversity in sailing.</p> <p>We look forward to continuing all our work in the year ahead.</p>
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the period, and after year end adjustments, the charity held reserves of £45,268. During the period, the charity received £105,627 of charitable donations and the charity approved grants of £59,000 to the Grieg City Academy Sailing Programme.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves are held for three reasons: (a) to contribute to the GCA sailing programme in the next financial year, (b) to support the modest running costs of running the charity, and (c) to help the charity move to a more sustainable position, to support GCA and other related work over the medium term.
Amount of reserves held	Para 1.22	£45,268
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The trustees appoint one of their number to chair their meetings.

Reference and Administrative details

Charity name	The Scaramouche Sailing Trust
Other name the charity uses	
Registered charity number	1183400
Charity's principal address	Grieg City Academy High St London N8 7NU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alex Jacobs	Chair		
2	Jon Holt			
3	Elsbeth McBain			
4	James Evans			

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Exemptions from disclosure

Reason for non-disclosure of key personnel details



N/a

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Alex Jacobs	Elspeth McBain
Position (eg Secretary, Chair, etc)	Chair	Trustee
Date	<div>17/1/2023</div>	



Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/09/2021		31/08/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Charitable donations	100,097		-	100,097	29,256
Sub total (Gross income for AR)	100,097	-	-	100,097	29,256
A2 Asset and investment sales, (see table).					
	5,530	-	-	5,530	
Sub total	5,530	-	-	5,530	-
Total receipts	105,627	-	-	105,627	29,256
A3 Payments					
Grants payable	20,000		-	20,000	24,874
Other expenditure	3,018			3,018	136
Sub total	23,018	-	-	23,018	25,010
A4 Asset and investment purchases, (see table)					
Grants payable	39,000	-	-	39,000	
Other expenditure	2,587	-	-	2,587	
Sub total	41,587	-	-	41,587	-
Total payments	64,605	-	-	64,605	25,010
Net of receipts/(payments)	41,022	-	-	41,022	4,246
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	4,246	-	-	4,246	-
Cash funds this year end	45,268	-	-	45,268	4,246

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Balance held in bank account	81,325	-	-
	Total cash funds	81,325	-	-
B2 Other monetary assets	Funds raised during the year, but not yet received.	5,530	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
	Grants approved to Greig City Academy for activities during the year	Unrestricted	39,000	
	Fundraising costs incurred during the year	Unrestricted	2,587	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Elspeth McBain	17/01/2023	
		Alex Jacobs		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Scaramouche Sailing Trust

**On accounts for the year
ended**

31st August, 2022

**Charity no
(if any)** 1183400

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August, 2022

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 10/01/2023

Name:

James Andrew Fitzsimmons

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

18 Norman Road,

London.

SW19 1BN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None