

THE SCARAMOUCHE SAILING TRUST

England & Wales · Charity number 1183400

Details

Status Registered

Legal form CIO

Registered 2019-05-14

Register [View on the Charity Commission register](#)

Contact

Address Grieg City Academy
High Street
London
N8 7NU

Phone 07887498488

Email lucy@scaramouchesailing.org.uk

Website <https://scaramouchesailing.org.uk/>

Activities

Objects: TO ADVANCE IN LIFE AND RELIEVE NEEDS OF YOUNG PEOPLE THROUGH THE PROVISION OF SAILING PROGRAMMES WHICH DEVELOPS THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

Activities: Our Charity provides opportunities for disadvantaged inner city children to enhance their life chances through sailing.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Other Defined Groups

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£350,940	£245,627	-	-
2024-08-31	£231,168	£266,559	-	-
2023-08-31	£184,050	£85,577	-	-
2022-08-31	£105,627	£64,605	-	-
2021-08-31	£29,256	£25,010	-	-

Trustees

Name	Role	Appointed
Alex Jacobs	Chair	2019-11-21
Elsbeth McBain		2021-08-30
James Evans		2021-08-30
Jonathan Holt		2021-03-10
Montel Fagan-Jordan		2024-07-23
Peter James Mahon Binning		2025-07-02
Zvidzeni Vimbai Phiri		2025-07-02

THE SCARAMOUCHE SAILING TRUST

England & Wales - Charity number 1183400

Accounts

Annual Report and Accounts

For the year ended 31 August 2025



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Trustees' Report



The trustees present their report and the financial statements for the year ended 31 August 2025. This report outlines the main activities and achievements from 1 Sept 2024 to 31st August 2025. It covers the core programme of getting more than 400 students from Greig City Academy on the water, from starting sailing in dinghies on a local reservoir in London to competing at the highest level in open competitions on keel boats in the Solent.

Objectives and activities

Summary of the purposes of the charity as set out in its governing document

To advance in life and relieve needs of young people through the provision of sailing programmes which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

We summarise this in our mission: to create life-changing opportunities for young people from diverse backgrounds through the power of sailing.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

The major activity during the year has been to raise funds to support the internationally recognised Greig City Academy (GCA) Sailing Programme, described below. The charity has also been in discussion with Royal Yachting Association, World Sailing and other sailing organisations about strengthening inclusion and diversity in sailing. This has resulted in innovations such as Sail GP's first internship, awarded to a former GCA student.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Support for the GCA Sailing Programme

The charity made grants totalling £191,300 to the GCA Sailing Programme during the year. Our grants enabled the GCA Sailing Programme to continue to provide life-changing opportunities to state school students from inner city London to develop confidence and skills through sailing.

The GCA Sailing Programme is the leading school sailing programme in the UK. Its comprehensive programme offers students regular dinghy training and racing, regular racing on keelboats at national level, residential sail training voyages on ocean going yachts and support to gain qualifications and career opportunities.

No other school enters multiple boats to compete and win at Cowes Week, while also entering students in elite sailing events such as the Etchells Nationals and the ILCA (Laser) Nationals. During 2025:

- Over 400 GCA students went sailing, developing basic skills.
- Over 60 students engaged in regular sailing activities, developing advanced skills.
- Over 200 hours of on-the-water training was delivered.
- 95% of students reported increased confidence and teamwork skills.

In 2025, GCA students Jessye Opoku-Ware was awarded 'Young Sailor of the Year' by the Yachting Journalists Association. And Scaramouche Sailing Trust was selected as 'Charity of the Year' by Sailing Today Magazine and Yachts and Yachting.

After a very successful summer of 2024 with the Emirates GBR Team, Kai Hockley was awarded the Youth Sports Trust Young Sportsperson of the Year by Sporting Equals. In 2025, he received the Impact League Award for Accelerating Inclusion on behalf of the Emirates GBR team.

The girls programme benefitted from strong leadership within the girls' crews who promoted the benefits of sailing to younger years and advocated for more opportunities to be made available on and off the water.

Twenty-five students gained RYA qualifications including Competent Crew, Day Skipper and Dinghy instructor. This enabled them to coach younger students in the programme and gain paid work experience. Two students undertook work experience with Sail GP in Portsmouth. Another student had very successful work experience at one of the world's leading superyacht designers.

Three students (aged 16/17) took part in the ILCA (Laser) National Championships with two of them progressing to the Gold Fleet. One of these, Corneille LePrince had an outstanding year racing competitively in three separate fleets. He also helmed the GCA Etchells crew, winning most of the series throughout the year to become Etchells UK Fleet 'Champion of Champions'.

The Scaramouche Sailing Trust and GCA Sailing Programme were recognised internationally by World Sailing as one of just four case studies in their new Social Inclusion Guidebook.

Fundraising

The primary focus of SST during the year was to raise the funds needed to support GCA's sailing programme. We are extremely grateful to all the donors and volunteers who have supported our work. GCA's sailing programme would not be possible without them.

The charity received a total of £350,940 in charitable income from individual donors, corporate partners, trusts and foundations. This enabled us to continue to sustain GCA's programme and also put in place a much-needed contingency fund to mitigate critical risks including boat maintenance and loss of key donors.

A total of £150,000 was donated from generous major individual donors. Their support is a bedrock, enabling GCA to plan ahead and continue delivering exceptional sailing experiences for inner city students.

Other individual and regular givers donated £31,055 during the year, mostly through the Just Giving platform. We were honoured that the Hattee family ran a funding event in memory of Jamie Mears and that the family of Derek Watson gave a legacy gift of £15,000 in his memory. We deeply appreciate this support.

Total income from trusts and foundations was £136,885. Grants were gratefully received from The Betty Lawes Foundation, Cowes Waterfront Trust, Peter Harrison Foundation, Superyacht Charities and TK Spirit Fund. Additional donations were made from charitable trusts and donors who wish to remain anonymous.

Corporate donations and contributions totalled £33,000 from a range of supporters including, Aspen Insurance, Rightmove, RWD Limited and from the proceeds of the Russell-Cooke Silicon Cup regatta.

We are extremely grateful for all the confidence shown in our and GCA's exceptional work from every donor and sponsor mentioned above. We strive to ensure that the maximum possible value for money is achieved with every pound received, to benefit inner city students.

We also received significant gifts in kind, including from volunteers providing professional communication skills and website support. Thank you very much to them as well, who do so much to keep the charity running efficiently and effectively.

Supporting wider access to sailing

The Scaramouche Sailing Trust is working with GCA and other leading UK sailing organisations to develop practical ways to accelerate inclusion in the sport of sailing. Discussions are moving ahead with the Royal Yachting Association, SailGP, the 1851 Trust, the Andrew Simpson Foundation and others. The barriers to wider inclusion are significant. But we are identifying how to apply lessons from GCA's experience more widely, to unlock the life-changing potential of sailing for more young people from under-represented communities.

Looking ahead

At the end of the year, we developed a new three-year strategy in dialogue with these organisations. This identified the principles that have underpinned GCA's success and the following four strategic priorities for the coming three years:

- Sustain GCA's sailing programme
- Amplify GCA's story
- Collaborate to scale impact
- Strengthen our organisation

We are looking forward to continuing to work with partners across all these priorities in the years ahead, to create more life-changing opportunities for young people from diverse backgrounds through the power of sailing.

For more details of all our work, please see our website: scaramouchesailing.org.uk (in particular the News section).

Public benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial review

Review of the charity's financial position at the end of the period

Our total expenditure for the year was £245,627. The majority of this was grants totalling £191,300 made to the Greig City Academy Sailing Programme for their expenses during the year.

Our other expenses came to £54,327. The majority of this relate to staff costs for our one employee. Other costs included carefully controlled expenditure on events, governance, administrative costs and professional services. Within this, we spent a total of £41,928 on fundraising, demonstrating a return of over £8 in income for every £1 spent on fundraising.

At the end of the year, the charity held total funds of £149,309. This comprises £69,309 of general reserves, £65,000 of contingency funds and £15,000 of restricted funds.

General reserves are held to ensure that the charity can continue as a going concern and provide stability for staff and partners, including our on-going commitments to the GCA sailing programme.

Contingency funds are held to mitigate two critical risks (a) to meet unforeseen costs incurred by the GCA sailing programme, in particular for boat maintenance, and (b) to smooth any dip in fundraising income.

The GCA sailing programme owns a number of keelboats, including the iconic 45 ft Scaramouche. As all boat owners know, sailing boats can suddenly require additional expensive work in order to maintain their safe operation. We have put this contingency fund in place in the light of difficult lessons learned by other sailing charities.

The GCA sailing programme depends on the generosity of donors. We appreciate each and every donors' support immensely and work hard to maintain appropriate relationships with them. However, the loss of a small number of major donors would expose the GCA programme to significant risk. The contingency fund would enable us to manage such a situation while minimising the impact on the programme. The £15,000 of restricted funds are the second year of a grant from the Peter Harrison Foundation for GCA students to achieve maritime qualifications.

Reserves are held for three reasons:

- (a) to contribute to the GCA sailing programme in the next financial year,
- (b) to support the running costs of the charity and provide stability for staff and our on-going commitments, and
- (c) to help the charity move to a more sustainable position, to support GCA and other related work over the medium term.

Structure, governance and management

Type of governing document (trust deed, royal charter)

Constitution

How is the charity constituted? (e.g unincorporated association, CIO)

The Charity is constituted as a Charitable Incorporated Organisation.

Trustee selection methods including details of any constitutional provisions

During the year two trustees were selected following an open recruitment process. Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Small entity Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Reference and Administrative Details Trustees

Mr Alex Jacobs (Chair)
Ms Zvidzeni Vimbai Phiri (appointed 02/07/2025)
Mr Peter Binning (appointed 02/07/2025)
Mr Montel Fagan-Jordan
Ms Elspeth McBain
Mr James Evans
Mr Jonathan Holt

Charity Number
1183400

Company Number
CE017489

Principal Address
Greig City Academy
High St Hornsey
London
N8 7NU

Independent Examiner
James Fitzsimmons
18 Norman Road
London
SW19 1BN

The trustees' report was approved by the board of trustees and signed on its behalf by:

Alex Jacobs
Chair of the Board
6 February 2026

Financial Statements



Independent Examiner's Report

To the the Trustees of the Scaramouche Sailing Trust
For the year ended 31 August 2025

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the charity trustees of the Charity (and also its directors for the purposes of Charity law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Fitzsimmons
19 January 2026

18 Norman Road
London, SW19 1BN

Statement of Financial Activities

Including Income and Expenditure Account
For the year ended 31 August 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Unrestricted funds £
Income and endowments from					
Donations and legacies	3	335,940	15,000	350,940	231,169
Expenditure on					
Raising funds	4	(41,928)	–	(41,928)	(41,275)
Charitable activities:	4	(203,699)	–	(203,699)	(225,284)
Net income		90,313	15,000	105,313	(35,390)
Net movement in funds		90,313	15,000	105,313	(35,390)
Reconciliation of funds					
Total funds brought forward		28,996	–	28,996	64,386
Total funds carried forward	11	119,309	15,000	134,309	28,996

The notes on pages 13 to 15 form part of these financial statements.

Balance Sheet

As at 31 August 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Current assets					
Debtors	8	-	-	-	10,080
Cash at bank and in hand		175,749	15,000	190,749	113,936
		175,749	15,000	190,749	124,016
Creditors					
Amounts falling due within one year	9	(41,440)	-	(41,440)	(95,020)
Net current assets (liabilities)		134,309	15,000	149,309	28,996
Total assets less current liabilities		134,309	15,000	149,309	28,996
Net assets		134,309	15,000	149,309	28,996
Funds of the charity					
Restricted funds				15,000	-
Contingency funds				65,000	-
General reserves				69,309	28,996
Total funds	11			149,309	28,996

For the year ending 31 August 2025 the charitable charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board
Alex Jacobs
Chair of the Board
6 February 2026

The notes on pages 13 to 15 form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 August 2025

1. General Information

THE SCARAMOUCHE SAILING TRUST is a charity limited by guarantee, incorporated in England & Wales, registered number 1183400 and registered charity number 1183400. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable entity is a Public Benefit Entity as defined by FRS 102.

2.2. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Individual donors	181,055	-	181,055
Trusts and foundations	121,885	15,000	136,885
Corporate supporters	33,000	-	33,000
	335,940	15,000	350,940

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Individual donors	103,624	-	103,624
Trusts and foundations	70,283	-	70,283
Corporate supporters	57,262	-	57,262
	231,169	-	231,169

Notes to the Financial Statements (cont'd)

For the year ended 31 August 2025

4. Analysis of expenditure

	Raising funds £	Charitable activities £	2025 Total £	2024 Total £
Grants to GCA	–	191,300	191,300	218,000
Staff	33,454	5,904	39,358	42,445
Direct expenses	–	5,000	5,000	–
Operating expenses	8,474	1,495	9,969	6,114
	41,928	203,699	245,627	266,559

5. Support costs

	2025 £	2024 £
Employee costs	39,358	42,445
General administration	9,969	6,114
	49,327	48,559

6. Staff costs

	2025 £	2024 £
Wages and salaries	37,449	39,910
Other pension costs	1,909	2,535
	39,358	42,445

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

7. Average number of employees

Average number of employees during the year was: 1 (2024: 1)

8. Debtors

	2025 £	2024 £
Other debtors	–	10,080
	–	10,080

Notes to the Financial Statements (cont'd)

For the year ended 31 August 2025

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Grants to GCA	35,000	94,000
Accounting fees	1,440	–
Other expenditure	5,000	1,020
	41,440	95,020

10. Pension commitments

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,909 (2024: £2,535).

11. Movement in funds

	As at 1 Sep 2024 £	Income £	Expenditure £	As at 31 Aug 2025 £
Unrestricted funds				
General unrestricted fund	28,996	335,940	(230,627)	134,309
Restricted funds				
Restricted funds	–	30,000	(15,000)	15,000
Total funds	28,996	365,940	(245,627)	149,309

	As at 1 Sep 2023 £	As at 31 Aug 2024 £
Unrestricted funds		
General unrestricted fund	64,386	28,996
Total funds	64,386	28,996

12. Transactions with Trustees

	2025 £	2024 £
During the year the expenses reimbursed to the trustees were as follows:	245	222
	245	222

13. Related party disclosures

Jon Holt is a trustee of the charity and also leads Greig City Academy's sailing programme. This enables the necessary and efficient co-ordination between the two entities. He was recused from all decisions about grants made by the charity to GCA.



SCARAMOUCHE
SAILING TRUST

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Registered address:
Greig City Academy
High Street
Hornsey
London N8 7NU.

Charity registration number: 1183400

www.scaramouchesailing.org.uk

THE SCARAMOUCHE SAILING TRUST

England & Wales - Charity number 1183400

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st September 2023 to 31st August 2024

Charity name: The Scaramouche Sailing Trust

Charity registration number: 1183400

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance in life and relieve needs of young people through the provision of sailing programmes which develop their skills, capacities & capabilities to enable them to participate in society as mature and responsible individuals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The major activity during the year has been to raise funds to support the Greig City Academy Sailing Programme. In addition, the charity has been in discussion with the Royal Yachting Association and other sailing bodies about strengthening inclusion and diversity in sailing.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>During the year ended 31st Aug 2024, our major activities were to raise funds on behalf of and make grants to support the Greig City Academy (GCA) Sailing Programme. We also continued discussions with major sailing bodies about enhancing diversity in the sport.</p> <p><u>Fundraising</u></p> <p>We are extremely grateful to all the donors and volunteers who have supported our work. GCA's extraordinary sailing programme would not be possible without them. 2024 marked the 10 Year Anniversary of the Sailing Programme. A report entitled <u>Waves of Change</u> was published in July 2024, charting the 10 Year history of the sailing programme.</p> <p><u>Grants made:</u></p> <p>Grants totalling £212,000 were made to the GCA Sailing Programme during the year. Some additional funding was provided by other donors directly to GCA to contribute to the costs of the sailing programme.</p> <p>Together with this wider support, our grants, enabled the GCA Sailing Programme to continue to provide exceptional opportunities to state school students from inner city London to develop confidence and skills through sailing.</p> <p>The GCA Sailing Programme is the leading state school sailing programme in the UK. The comprehensive programme of activities and support offered to the students includes regular dinghy sessions, regular racing on school and privately owned boats as well as residential sail training voyages on ocean going yachts.</p> <p>No other school is entering multiple boats to compete and win prizes at Cowes Week including the Young Skipper Trophy and the Youth Trophy, while also entering students in elite sailing events such as the Etchells Nationals and the ILCA (Laser) Nationals and Cowes Classics Week. The Etchells crew won the prestigious Sir Kenneth Preston Cup.</p> <p>Students have also attended fully funded ILCA Skills Week at the Weymouth & Portland National Sailing Academy.</p> <p>Scaramouche participated in the ASTO Guernsey to Poole Small Ships Race 2024, inspired by the RNLI's 200th Anniversary in</p>

		<p>August. GCA students also participated on board the Rona Sailing Project's vessel Donald Searle. All crew met the ASTO Patron HRH, The Duchess of Edinburgh.</p> <p>One student took up an elite and unique opportunity as an intern with Emirates GB Sail GP. He was offered this as his standout talent was recognised by key member of the team. The Greig City Academy also met Sir Ben Ainsley and Hannah Mills when the squad for the Youth and Puig Women's America's Cup was announced.</p> <p>Sailing is developing at pace at the GCA with students taking up further RYA training and work placements.</p> <p>We believe the GCA Sailing Programme is one of the leading initiatives in promoting diversity and accessibility for young people of colour in sailing. This is evidenced in the media attention that the programme gains and the interest in the programme from policy makers and other grassroots organizations.</p> <p>For more details of the activities we have supported during the year, please see the News page on our website: https://scaramouchesailing.org.uk/news/</p> <p><u>Other activities</u></p> <p>The Scaramouche Sailing Trust supported GCA's work to help other schools get more involved in sailing. We have also continued discussions with the RYA and other sailing bodies about how the lessons from GCA's experience can be applied more widely to enhance diversity in sailing. A Lessons Learned document was published in conjunction with <i>Waves of Change</i>. It is a contribution to wider work to develop practical approaches to address structural inequalities in the sport.</p> <p>We look forward to continuing all our work in the year ahead.</p>
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The charity received a total of £241,247 in charitable income from sponsors, corporate partners, trusts, foundations as well as regular and major individual donors.</p> <p>A total of £87,501 was donated from generous major individual donors.</p>
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Total income from trusts and foundation was £70,282. Grants were gratefully received from The Betty Lawes Foundation, The Trinity House Maritime Charity, The Whirlwind Charitable Trust, The Royal Southern Yacht Club Trust, The Royal Thames Yacht Club Charity, The Ocean Cruising Club Charity, The French Huguenot Church Charity, The Dalglish Trust and the Matheson Todd Foundation. Additionally, donations were made from charitable trusts and donations who wish to remain anonymous.

Corporate donations and contributions totalled £57,262 from a range of supporters including, Aspen Insurance, RWD Limited, Spring Capital, the Royal Yacht Squadron and from the proceeds of the Russell-Cooke Silicon Cup regatta.

Individual and regular givers donated a total of £21,173 most of which came through the Just Giving platform. We were honoured that Gemma Mears and Dom Hattee ran funding events in memory of Jamie Mears, raising more than £11,000 for the charity.

With our cooperation, Cobnor Activities Centre, the Rona Sailing Project and Ocean Youth Trust South secured funding of £6,600 on our behalf so that the GCA students could access residential dinghy activities.

We are extremely grateful for all the confidence shown in our and GCA's exceptional work, from every donor and sponsor mentioned above and those who wish to remain anonymous.

Our total expenditure for the year was £261,580. The major part of this was grants of £212,000 made to the Greig City Academy Sailing Programme for their expenses during the year.

Our other expenses were £49,580. The majority of this related to staff costs. Other costs included modest expenditure on fundraising, events, governance, equipment, and professional services.

At the end of the year, the charity held reserves of £28,987.

The accompanying "receipts & payments accounts" present our income and expenditure over the year on a cash basis, excluding accruals. The figures above are presented on an accruals basis, to give a more complete picture of our financial position during the year.

		<p>The major accrual was a final grant payment of £94,000 approved to pay to GCA Sailing Programme. A small number of donations to the charity for work within this year were received just after our year end.</p> <p>During the course of the year, an adjustment was made to the prior year's closing cash funds of £5,587, in order to account for accruals made in the prior year.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held for three reasons: (a) to contribute to the GCA sailing programme in the next financial year, (b) to support the running costs of the charity and provide stability for staff and our on-going commitments, and (c) to help the charity move to a more sustainable position, to support GCA and other related work over the medium term.
Amount of reserves held	Para 1.22	£28,987
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The trustees appoint one of their number to chair their meetings.

Reference and Administrative details

Charity name	The Scaramouche Sailing Trust
Other name the charity uses	
Registered charity number	1183400
Charity's principal address	Grieg City Academy High St Hornsey London N8 7NU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alex Jacobs	Chair		
2	Jon Holt			
3	Elspeth McBain			
4	James Evans			
5	Montel Fagan-Jordan		Appointed on July 23 rd 2024	

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/a

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	Alex Jacobs
Position (eg Secretary, Chair, etc)	Chair
Date	27.12.24



CHARITY COMMISSION
FOR ENGLAND AND WALES

Scaramouche Sailing Trust
1183400

No (if any)

CC16a

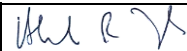
Receipts and payments accounts

For the period from	01/09/2023	To	31/08/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Charitable Donations	231 168	-	-	231 168	184 050
Sub total (Gross income for AR)	231 168	-	-	231 168	184 050
A2 Asset and investment sales, (see table).					
Adjustment to 2023 accounts	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	231 168	-	-	231 168	184 050
A3 Payments					
Grants made	218 000	-	-	218 000	80 000
Staff costs	42 445	-	-	42 445	-
Other Expenses	6 114	-	-	6 114	5 577
Sub total	266 559	-	-	266 559	85 577
A4 Asset and investment purchases, (see table)					
Grants Payable	-	-	-	-	-
Other Expenditure	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	266 559	-	-	266 559	85 577
Net of receipts/(payments)	- 35 391	-	-	- 35 391	98 473
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	149 328	-	-	149 328	45 268
Cash funds this year end	113 937	-	-	113 937	143 741

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Balance held in Bank Account	113 937	-	-
		-	-	-
	Total cash funds	113 937	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Debtors (Funds to be received)	10 080	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
B4 Assets retained for the cha	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Grants payable to GCA	94 000	-	31 October 2024
	Creditors	1 020	-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Alex Jacobs	16.10.24	



Section A Independent Examiner's Report

**Report to the trustees/
members of**

The Scaramouche Sailing Trust

**On accounts for the year
ended**

31 st August, 2024	Charity no (if any)	1183400
-------------------------------	--------------------------------	---------

Set out on pages

3-4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

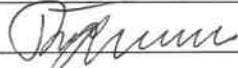
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 14/11/2024

Name: James Andrew Fitzsimmons

**Relevant professional
qualification(s) or body
(if any):**

ICAEW (Membership Number – 8906506.)

Address:

18 Norman Road,
London
SW19 1BN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

N/A

THE SCARAMOUCHE SAILING TRUST

England & Wales - Charity number 1183400

Accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1st September 2022 to 31st August 2023

Charity name: The Scaramouche Sailing Trust

Charity registration number: 1183400

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance in life and relieve needs of young people through the provision of sailing programmes which develop their skills, capacities & capabilities to enable them to participate in society as mature and responsible individuals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The major activity during the year has been to raise funds to support the Greig City Academy Sailing Programme. In addition, the charity has been in discussion with the Royal Yachting Association and other sailing bodies about strengthening inclusion and diversity in sailing.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>During the year ended 31st Aug 2023, our major activities were to raise funds on behalf of and make grants to support the Greig City Academy (GCA) Sailing Programme. We also continued discussions with major sailing bodies about enhancing diversity in the sport.</p> <p><u>Fundraising</u></p> <p>We are extremely grateful to all the donors and volunteers who have supported our work. GCA's extraordinary sailing programme would not be possible without them.</p> <p><u>Grants made:</u></p> <p>Grants totalling £80,000 were made to the GCA Sailing Programme during the year, and a further £100,000 committed by year end. Additional grants, primarily from trusts and foundations were made directly to GCA to contribute to the costs of the sailing programme.</p> <p>The GCA Sailing Programme is the leading state school sailing programme of its kind in the UK. No other school is entering multiple boats to compete and win prizes at Cowes Week including the Young Skipper Trophy and the Youth Trophy, while also entering students in elite sailing events such as the Etchells Worlds and the ILCA (Laser) Nationals.</p> <p>Together with this wider support, our grants, enabled the GCA Sailing Programme to continue to provide exceptional opportunities to state school students from inner city London to develop confidence and skills through sailing. The comprehensive programme of activities and support is offered to the students includes regular dinghy sessions, regular racing on school and privately owned boats as well as residential sail training voyages on ocean going yachts. Some of the dedicated students also gained experience competing at international level, and support to gain professional qualifications to progress within the industry.</p> <p>We believe the GCA Sailing Programme is one of the leading initiatives in promoting diversity and accessibility for young people of colour in sailing. This is evidenced in the positive media attention that the sailing programme gains, which included feature articles in the Times and the Daily Mail in 2023.</p>

		<p>For more details of the activities we have supported during the year, please see the News page on our website: https://scaramouchesailing.org.uk/news/</p> <p><u>Other activities</u></p> <p>The Scaramouche Sailing Trust supported GCA's work to signpost other schools, to help them get more involved in sailing. We have also continued discussions with the RYA and other sailing bodies about how the lessons from GCA's experience can be applied more widely to enhance diversity in sailing.</p> <p>We look forward to continuing all our work in the year ahead.</p>
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Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>Para 1.21</p>	<p>The charity received a total of £184,050, in charitable income from sponsors, corporate partners, trusts, foundations as well as regular and major donors.</p> <p>A total of £59,038 was given from a number of generous major individual donors who donated between £1,000 and £12,000 each.</p> <p>£55,993 was received in grants from trusts and foundations including The Wickens Family Trust, The Betty Lawes Foundation, The Angel House Foundation and The Bernard Sunley Trust.</p> <p>Individual and regular givers donated a total of £50,820 most of which came through the Just Giving Platform.</p> <p>We received £18,200 in sponsorship from M7 Real Estate and Red SP.</p> <p>We are extremely grateful for all the confidence shown in our and GCA's exceptional work, from each and every donor and sponsor mentioned above.</p> <p>The charity approved grants of £180,000 to the Greig City Academy Sailing Programme for their expenses during the year. Of these, £80,000 were paid during the year and a further £100,000 was committed to be paid immediately after the end of the year, when the GCA Sailing Programme's accounts were finalised.</p>
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		<p>At £5,577, the cost of running the charity remain incredibly modest and covered fundraising, events, governance, equipment, and professional services.</p> <p>At the end of the year and after year-end adjustments, the charity held reserves of £49,327.</p> <p>While no staff costs were incurred in the year under review, a newly created part-time Development Manager the charity's first staff member was appointed on August 28th, 2023. This exciting step will allow the charity to move on to a more sustainable and professional footing, in order to achieve greater impact in future.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves are held for three reasons: (a) to contribute to the GCA sailing programme in the next financial year, (b) to support the modest running costs of running the charity, and (c) to help the charity move to a more sustainable position, to support GCA and other related work over the medium term.
Amount of reserves held	Para 1.22	£49,327
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The trustees appoint one of their number to chair their meetings.

Reference and Administrative details

Charity name	The Scaramouche Sailing Trust
Other name the charity uses	
Registered charity number	1183400
Charity's principal address	Grieg City Academy High St Hornsey London N8 7NU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alex Jacobs	Chair		
2	Jon Holt			
3	Elsbeth McBain			
4	James Evans			

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/a

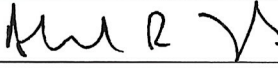
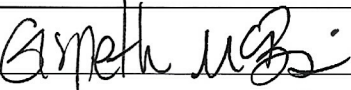
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Alex Jacobs	ESIETH MCBAN
Position (eg Secretary, Chair, etc)	Chair	TRUSTEE
Date	24.4.24	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Scaramouche Sailing Trust
1183400

No (if any)

Receipts and payments accounts

CC16a

	01/09/2023		31/08/2024
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Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Charitable Donations	184,050	-	-	184,050	100,097
Sub total (Gross income for AR)	184,050	-	-	184,050	100,097
A2 Asset and investment sales, (see table).					
	-	-	-	-	5,530
	-	-	-	-	-
Sub total	-	-	-	-	5,530

Total receipts	184,050	-	-	184,050	105,627
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A3 Payments

Grants made	80,000	-	-	80,000	20,000
Other Expenses	5,577	-	-	5,577	3,018
Sub total	85,577	-	-	85,577	23,018

A4 Asset and investment purchases, (see table)

Grants Payable		-	-	-	39,000
Other Expenditure	-	-	-	-	2,587
Sub total	-	-	-	-	41,587

Total payments	85,577	-	-	85,577	64,605
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Net of receipts/(payments)	98,473	-	-	98,473	41,022
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A5 Transfers between funds	-	-	-	-	-
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A6 Cash funds last year end	45,268	-	-	45,268	-
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Cash funds this year end	143,741	-	-	143,741	41,022
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Balance held in Bank Account	143,741	-	-
		-	-	-
		-	-	-
	Total cash funds	143,741	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK



Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Funds to be received		-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Grants to CGA	100,000	-	
	Other expenses		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	A. JACOBS	24.4.24
	EIREATH MCBAIN	24.4.24



Section A

Independent Examiner's Report

Report to the trustees	Scaramouche Sailing Trust		
On accounts for the year ended	31/08/2023	Charity no (if any)	1183400
	Set out on pages 3-4		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 15/04/2024

Name: James Andrew Fitzsimmons

Relevant professional qualification(s) or body (if any): ICAEW (Membership Number – 8906506.)

Address: 18 Norman Road,
London.
SW19 1BN

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

THE SCARAMOUCHE SAILING TRUST

England & Wales - Charity number 1183400

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st September 2021 to 31st August 2022

Charity name: The Scaramouche Sailing Trust

Charity registration number: 1183400

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance in life and relieve needs of young people through the provision of sailing programmes which develop their skills, capacities & capabilities to enable them to participate in society as mature and responsible individuals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The major activities during the year have been to raise funds to support the Greig City Academy Sailing Programme.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>During the year ended 31st Aug 2022 our major activities were to raise funds and make grants to support the Greig City Academy (GCA) Sailing Programme. We also continued discussions with major sailing bodies about enhancing diversity in the sport.</p> <p><u>Fundraising</u></p> <p>During the year, we raised a total of £105,627.</p> <p>We received £47,500 in major grants from very generous individual donors and family trusts. We also received a grant of £9,550 from the RYA, funded by the Sport England Together Fund. And we received £2,000 of sponsorship from Cowes Harbour Commission.</p> <p>We received a total of £46,500 of other donations. This includes many individual donations, received as a result of appeals and fundraising activity during the year. We were thrilled to be selected as one of Cowes Week's official charities, and are extremely grateful for the support of the organisers and competitors.</p> <p>We were exceptionally honoured to receive individual donations made in the memory of Sam Richmond and Jamie Mears, whose lives and sailing careers were tragically cut short. We strive to live up to the faith their friends and family have placed in us.</p> <p>We are extremely grateful to all the donors and volunteers who have supported our work. GCA's extraordinary sailing programme would not be possible without them.</p> <p><u>Grants made</u></p> <p>We approved grants totalling £59,000 to the GCA Sailing Programme during the year. In addition, a number of other donors gave funds directly to GCA to contribute to the costs of their sailing programme.</p> <p>Our grants, and this wider support, enabled the GCA Sailing Programme to continue to provide exceptional opportunities to state school students from inner city London to develop confidence and skills through sailing.</p> <p>The GCA Sailing Programme is the leading school sailing programme in the UK. No other school is entering multiple boats to compete so effectively at Cowes Week, while also entering students in elite sailing events such as the Etchells Worlds and the ILCA (Laser) Nationals.</p>

		<p>We believe the GCA Sailing Programme is also the leading initiative in promoting diversity and accessibility for young people of colour in sailing.</p> <p><u>Other activities</u></p> <p>We have supported GCA's work to signpost other schools, to help them get more involved in sailing. We have also continued discussions with the RYA and other sailing bodies about how the lessons from GCA's experience can be applied more widely to enhance diversity in sailing.</p> <p>We look forward to continuing all our work in the year ahead.</p>
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the period, and after year end adjustments, the charity held reserves of £45,268. During the period, the charity received £105,627 of charitable donations and the charity approved grants of £59,000 to the Grieg City Academy Sailing Programme.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves are held for three reasons: (a) to contribute to the GCA sailing programme in the next financial year, (b) to support the modest running costs of running the charity, and (c) to help the charity move to a more sustainable position, to support GCA and other related work over the medium term.
Amount of reserves held	Para 1.22	£45,268
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The trustees appoint one of their number to chair their meetings.

Reference and Administrative details

Charity name	The Scaramouche Sailing Trust
Other name the charity uses	
Registered charity number	1183400
Charity's principal address	Grieg City Academy High St London N8 7NU

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/a



Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Alex Jacobs	Elspeth McBain
Position (eg Secretary, Chair, etc)	Chair	Trustee
Date		17/1/2023



Receipts and payments accounts

CC16a

For the period from	Period start date 01/09/2021	To	Period end date 31/08/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Charitable donations	100,097	-	-	100,097	29,256
Sub total (Gross income for AR)	100,097	-	-	100,097	29,256
A2 Asset and investment sales, (see table).					
	5,530	-	-	5,530	-
Sub total	5,530	-	-	5,530	-
Total receipts	105,627	-	-	105,627	29,256
A3 Payments					
Grants payable	20,000	-	-	20,000	24,874
Other expenditure	3,018	-	-	3,018	136
Sub total	23,018	-	-	23,018	25,010
A4 Asset and investment purchases, (see table)					
Grants payable	39,000	-	-	39,000	-
Other expenditure	2,587	-	-	2,587	-
Sub total	41,587	-	-	41,587	-
Total payments	64,605	-	-	64,605	25,010
Net of receipts/(payments)	41,022	-	-	41,022	4,246
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	4,246	-	-	4,246	-
Cash funds this year end	45,268	-	-	45,268	4,246

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Balance held in bank account	81,325	-	-
	Total cash funds	81,325	-	-
B2 Other monetary assets	Funds raised during the year, but not yet received.	5,530	-	-
B3 Investment assets				
B4 Assets retained for the charity's own use				
B5 Liabilities	Grants approved to Greig City Academy for activities during the year	Unrestricted	39,000	
	Fundraising costs incurred during the year	Unrestricted	2,587	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Elspeth McBain	17/01/2023	
		Alex Jacobs		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Scaramouche Sailing Trust

**On accounts for the year
ended**

31st August, 2022

**Charity no
(if any)**

1183400

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August, 2022

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

10/01/2023

Name:

James Andrew Fitzsimmons

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

18 Norman Road,

London.

SW19 1BN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

THE SCARAMOUCHE SAILING TRUST

England & Wales - Charity number 1183400

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st September 2020 to 31st August 2021

Charity name: The Scaramouche Sailing Trust

Charity registration number: 1183400

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance in life and relieve needs of young people through the provision of sailing programmes which develop their skills, capacities & capabilities to enable them to participate in society as mature and responsible individuals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The major activities during the year have been to raise funds to support the Greig City Academy Sailing Programme.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year ended 31st Aug 2021, the charity raised £29,256 to support the Greig City Academy (GCA) Sailing Programme. Grants totalling £24,874 were made to the GCA Sailing Programme. The small surplus was carried forward to the next financial year, for use in pursuit of the charity's objectives.</p> <p>The GCA Sailing Programme provided exceptional opportunities for state school students from inner city London to develop confidence and skills through sailing events. The programme was impacted by Covid, but continued a wide range of activities during the year.</p> <p>During the year, three new trustees were appointed who brought specific skills and experience to strengthen the charity. We expect to increase our activities in the year ahead, and raise additional funds for the GCA Sailing Programme while also starting to build a more sustainable foundation for our work.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the period, the charity held £4,246 cash in its bank account. During the period, the charity received £29,256 of charitable donations and the charity made grants of £24,874 to the Grieg City Academy Sailing Programme.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A modest level of reserves is held to support the minor running costs of running the charity. The charity does not employ staff and has no wind-up costs.
Amount of reserves held	Para 1.22	£4,246
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The trustees appoint one of their number to chair their meetings.

Reference and Administrative details

Charity name	The Scaramouche Sailing Trust
Other name the charity uses	
Registered charity number	1183400
Charity's principal address	Grieg City Academy High St London N8 7NU

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/a

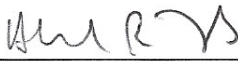
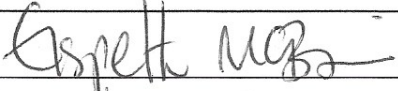
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Alex Jacobs	Eilspeth McBain
Position (eg Secretary, Chair, etc)	Chair	Trustee
Date	3/2/2022	



Receipts and payments accounts

CC16a

For the period from	Period start date 01/09/2020	To	Period end date 31/08/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Charitable donations	29,256	-	-	29,256	48,691
Sub total (Gross income for AR)	29,256	-	-	29,256	48,691
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	29,256	-	-	29,256	48,691
A3 Payments					
Grants payable	24,874	-	-	24,874	28,064
Expenses paid on behalf of Grieg City Academy Sailing Programme	-	-	-	-	20,627
Other expenditure	136	-	-	136	-
Sub total	25,010	-	-	25,010	48,691
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	25,010	-	-	25,010	48,691
Net of receipts/(payments)	4,246	-	-	4,246	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	4,246	-	-	4,246	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Balance held in bank account	4,246	-	-
	Total cash funds	4,246	-	-
B2 Other monetary assets		-	-	-
B3 Investment assets				
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Elspeth McBain	03/02/2022
	Alex Jacobs	03/02/2022



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Scaramouche Sailing Trust

**On accounts for the year
ended**

31st August, 2021

**Charity no
(if any)**

1183400

Set out on pages

1-2 (Section A & Section B)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2021**

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

19th April, 2022

Name:

James Andrew Fitzsimmons

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

18 Norman Road,

London

SW19 1BN

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