

CHARITY REGISTRATION NUMBER
1183394

Effective Life Church

Financial Statements For The Year Ended
31 October 2022

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
ACCA Registered Firm
131 Tivoli Road, West Norwood
London SE27 0EE

Effective Life Church

Financial Statements For The Year Ended 31 October 2022

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Effective Life Church - End Of Year Trustee Report

Registered Address: 52 Watling Street, Rochester Kent, ME2 3NY This is our annual report of our Charity undertakings for the year ended 31st October 2022 and our vision for the future:

Since Effective Life Church (ELC) was registered as a company limited by guarantee (Reg 11650724) on 31/10/2018 and as a charity on 14/05/2019, we continue to make steady progress as a church and as a charitable organisation. As detailed later in this report, ELC have focused on making connections with local churches and ministers through the Churches Together in Gravesham, as well as work with St Paul's United Reformed Church on Singlewell Road. In building these relationships, it has enabled Effective Life Church to become a more prominent church within the Gravesend community.

Banking: ELC continues to bank with Barclays Bank Plc. It is through Barclays that the charity's transactions are conducted. Our members and church visitors have been able to make donations straight into ELC's bank account through a Sum-Up Card Reader, which is used during our Sunday services, in addition to standing orders.

Governance:

ELC has continued to maintain the full-time employment of Mr. Matthew Guest as Senior Pastor, as well as Mr. Luke Guest on part-time to aid Matthew in pastoring the congregation and manage the matters of the church. We continue to work with Raywin P-Cole & Co Ltd (RPC & Co) for their accounting services. RPC & Co have seen and approved our accounting processes, as well as set up a PAYE & pension scheme for the Senior Pastor, which remains in effect.

RPC & Co have also helped in successfully submitting an application for GiftAid, which ELC is entitled to as a charitable organisation. This successful application allowed ELC to receive a substantial injection of funds to help fulfil the needs of the church, its members and those in need, as well as the expansion and improvement to our ministry.

The ELC board of Trustees continue to convene semi-frequently to discuss the important matters of the church, especially pertaining to the financial concerns and aspirations of the ministry. Sadly, Anthony Adeoye took the decision to step down as a Trustee due to personal financial difficulties. Ricky Grosvenor also resigned as a Trustee, but soon after reversed his decision and has since been reinstated. We were very pleased to welcome Steve Porter onto our board of Trustees on 31st October 2022:

Adenike Adeleke

Matthew Guest (Senior Pastor & Chair)

Ricky Grosvenor

Christopher Kirwin

Steve Porter

Achievements:

After meeting at Thamesview School since October 2020, ELC decided to end its hiring at the premises as of July 2022. This is due in part to the rise in rental costs that were due to begin towards the end of the year. Another key factor in our decision was due to an opportunity to collaborate with St Paul's United Reformed Church on Singlewell Road.

We have been interested in holding our Sunday services and mid-week meetings at one location, in addition to being based within a church building. St Paul's had not been using their building since the beginning of the Coronavirus pandemic in 2020. We reached out to them to ask about the possibility of hiring their building for services. However, the minister sent by URC to revitalise the St Paul's congregation stated that they were going to resume their worship at the building from August 2022, and therefore were not interested in renting the building out. However, as conversations continued, the possibility of both ELC and St Paul's collaborating together became more plausible. After having some meetings between both elderships, we collectively decided to pursue the avenue of working together, but remaining as two separate legal entities/churches.

Since August 2022, we have been holding our Sunday services in the afternoons from 1:00PM, while the St Paul's congregation meet at 10:30AM. However, on special occasions, we hold a joint service to provide the opportunity for both congregations to mix together and develop relationships with each other.

ELC have invested a lot of its resources attained through its successful GiftAid application to purchasing furniture, cabinets, and desks for the church office. ELC have also given access to St Paul's to use some of its assets, such as its printer/ copier, as well as TV screens and microphones for their Sunday meetings. As the building had not been in active use for well over two years, we also did a deep clean of the property with the help of some of our congregation members. We continue to clean the main hall, back hall, church office, and toilets each week.

Luke has also provided his services on a part-time basis to St Paul's in helping to run their service. This includes: preparing their order of services during the week, overseeing audio and visual components of their meetings, use of ELC MacBook in order to run their Sunday meetings and setting up back hall. In return, St Paul's have allowed ELC to store its assets at the property (cleaning materials, green-screen, lighting equipment, hoovers, outreach leaflets, sundries, etc).

As we have based ourselves at St Paul's, this has enabled us to hold mid-week meetings at the location. Therefore, we no longer hire Chalk Parish Hall for our monthly prayer meetings. We have also used the St Paul's premises to hold Trustee meetings, Bible study meetings (Pulse Group), a Macmillan Coffee morning, and other social activities.

As we continue to work with St Paul's URC, we have also started attending the Network meetings put together by Churches Together in Gravesham. Since we have introduced ourselves, we have been warmly welcomed by those who oversee CTG, including the Chairman of the Executive board. We are excited to become more involved with this ministry and develop our relationships with other local churches and church leaders.

Despite the recent changes that have taken place, church membership and attendance has remained steady. In fact, we have had some people from the local area attend our afternoon service and have been blessed by the preaching and fellowship at ELC.

We have greatly improved our audio equipment for recording our sermons. The improved quality means that we are able to publish our sermon recordings as podcasts, as well as being more accessible to watch as videos.

Pastor Matthew has overseen a mentoring course for some of the department leaders within the church. This has provided ample opportunity for those within the church to learn more about the inner workings of church leadership, as well as take the lead in prayer meetings and even preaching during Sunday services.

We were also privileged to baptise a member of our congregation at Cascades Leisure Centre.

Vision and Aspirations:

Having now settled into our new hired premises, our goal is to continue expanding the ministry of Effective Life Church across the Gravesend community. We want to serve others churches, providing expertise and support to help the body of Christ thrive in Gravesend and beyond.

ELC aspires to enrich the lives of those attending the church through the many activities and avenues of support for those who need it. Our desire is to show the love of God through our outreach to the community, through building deeper relationships with local church leaders, and through our media channels. We desire to meet the needs of the congregants, whether they be physical, mental, or spiritual, as well as deepen their understanding of the Bible and strengthen their faith in Jesus. Ultimately, we aspire to reflect the love of God and teach the Word of God faithfully in order to bring the light of Christ in an increasingly dark and uncertain world.

Effective Life Church

Independent Examiner's Report to the Trustees and Members

We report on the accounts of the Trust for the year ended 31 October 2022 which are set out on the annexed pages.

Respective Responsibilities of the Trustees and Examiner

The Trustees of the Charity are responsible for the preparation of the accounts; and consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures specified in general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - * and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;
- or
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
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131 Tivoli Road, West Norwood
London SE27 0EE

31 July 2023

Effective Life Church
Statement of Financial Activities
for the year ended 31 October 2022

	<u>Notes</u>	Unrestricted Funds	Restricted Funds	2022	2021
		£	£	£	£
<u>Incoming Resources</u>					
Donations		49,012	-	49,012	22,074
Government grant		-	-	-	11,668
<i>Total Incoming Resources</i>	1	49,012	-	49,012	33,742
<u>Resources Expended</u>					
<i>Charitable activities</i>					
Personnel Costs	5	31,650	-	31,650	21,295
Motor Expenses		148	-	148	92
Printing, stationery & postages		846	-	846	196
Donations		-	-	-	1,199
Telephone & Fax		635	-	635	889
Church Rent & Rates	1	7,331	-	7,331	6,010
Insurance		317	-	317	317
Development Programme		1,043	-	1,043	1,451
Depreciation	2	1,767	-	1,767	727
		43,737	-	43,737	32,176
<i>Governance costs</i>					
Accountancy		500	-	500	500
Legal & Professional Fees		971	-	971	867
Bank Charges		166	-	166	89
		1,637	-	1,637	1,456
<i>Total Resources Expended</i>	1	45,374	-	45,374	33,632
Net incoming resources		3,639	-	3,639	111
Transfers between funds		-	-	-	-
Net movement in funds		3,639	-	3,639	111
Total funds brought forward		8,592	-	8,592	8,481
<i>Total funds carried forward</i>		12,231	-	12,231	8,592

Effective Life Church
Balance Sheet
as at 31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	2	9,476	6,349
Current assets			
Cash at bank and in hand		3,256	2,742
Creditors: amounts falling due within one year	3	(500)	(500)
Net current assets		2,755	2,243
Net assets		12,231	8,592
Funds of the charity			
Unrestricted funds		12,231	8,592
Total funds		12,231	8,592

These financial statements were approved by the Trustees on 31 July 2023 & signed on their behalf by:



Rev Matthew Guest
Trustee

**Effective Life Church
Notes to the Accounts
for the year ended 31 October 2022**

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Incoming resources

Unrestricted Income comprises donations and is recognised on receipt basis. Restricted Income relates to donations specifically raised for the purchase of land & buildings and is recognised on receipt basis. However, the donors have agreed that once the primary purpose has been satisfied, any surplus funds remaining will be used for the running of the Charity's ordinary activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lives based on reducing balance method.

Motor Vehicle	25%
Equipments	15%
Fixtures & Fittings	20%

Resources Expended

Charitable Activities

These comprise all expenditure directly relating to the objects of the Charity. Support costs are an integral part of the expenses incurred in carrying out those charitable activities, which the Charity was established to perform.

Governance Costs

Governance costs comprise the costs of running the charity, including strategic planning for its future development, also includes accountancy & legal fees and all costs relating to constitutional and statutory compliance.

Church Rent & Rates

At present we do not have our own property and we are currently on a 12 months rolling tenancy agreement. Rent is paid weekly in advance of use of the premises. The significant reduction in rental cost was as a result of non use of the property during the covid 19 lockdown period. The charity is only liable to make rental payments for actual usage of the property.

Effective Life Church
Notes to the Accounts
for the year ended 31 October 2022

2 Tangible fixed assets

	Equipments £	Fixtures & Fittings £	Total £
Cost			
At 1 November 2021	8,279	-	8,279
Additions	3,281	1,613	4,894
At 31 October 2022	<u>11,560</u>	<u>1,613</u>	<u>13,173</u>
Depreciation			
At 1 November 2021	1,930	-	1,930
Charge for the year	1,444	323	1,767
At 31 October 2022	<u>3,374</u>	<u>323</u>	<u>3,697</u>
Net book value			
At 31 October 2022	<u>8,186</u>	<u>1,290</u>	<u>9,476</u>
At 31 October 2021	<u>6,349</u>	<u>-</u>	<u>6,349</u>

3 Creditors: amounts falling due within one year

	2022 £	2021 £
Accountancy	<u>500</u>	<u>500</u>

4 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Equipments	8,186	-	8,186
Fixtures & fittings	1,290	-	1,290
Tangible fixed assets	<u>9,476</u>	<u>-</u>	<u>9,476</u>
Current assets			
Cash at bank and in hand	3,256	-	3,256
	<u>3,256</u>	<u>-</u>	<u>3,256</u>
Creditors: amounts falling due after one year	(500)	-	(500)
At 31 October 2022	<u><u>12,231</u></u>	<u><u>-</u></u>	<u><u>12,231</u></u>

5 Trustees Remuneration included in personnel costs

Effective Life Church
Notes to the Accounts
for the year ended 31 October 2022

Rev Matthew Guest was given an allowance as a full time minister. This including PAYE, NI contributions paid over to HMRC amounted to £20,429. Pension contributions paid over to Pension Provider amounted to £876. Other than that, no remuneration was paid to any of the trustees and their expenses also not borne by the Trust. The remainder of the personnel cost represents allowance given to part-time admin officer.