

**CHARITY REGISTRATION NUMBER**  
**1183394**

Effective Life Church

**Financial Statements For The Year Ended**  
**31 October 2021**

***Raywin P-Cole & Co Ltd***  
*Chartered Certified Accountants*  
*ACCA Registered Firm*  
*131 Tivoli Road, West Norwood*  
*London SE27 0EE*

## **Effective Life Church**

### **Financial Statements For The Year Ended 31 October 2021**

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### **Effective Life Church - End Of Year Trustee Report**

Registered Address: 52 Watling Street, Rochester Kent, ME2 3NY This is our annual report of our Charity undertakings for the year ended 31st October 2021 and our vision for the future: Since Effective Life Church (ELC) was registered as a company limited by guarantee (Reg 11650724) on 31/10/2018 and as a charity on 14/05/2019, we continue to make steady progress as a church and as a charitable organisation. As the Senior Pastor and a member of the board of Trustees at Effective Life Church, it is a joy to see how we have managed to overcome the challenges posed by the Coronavirus pandemic and return to a sense of normality.

**Banking:** ELC continues to bank with Barclays Bank Plc. It is through Barclays that the charity's transactions are conducted. Our members and church visitors have been able to make donations straight into ELC's bank account through a Sum-Up Card Reader, which is used during our Sunday services, in addition to standing orders.

#### **Governance:**

ELC has continued to maintain the full-time employment of Mr. Matthew Guest as Senior Pastor, as well as Mr. Luke Guest on part-time to aid Matthew in pastoring the congregation and manage the matters of the church. We continue to work with Raywin P-Cole & Co Ltd (RPC & Co) for their accounting services. RPC & Co have seen and approved our accounting processes, as well as set up a PAYE & pension scheme for the Senior Pastor, which remains in affect.

RPC & Co has also helped ELC navigate through the unprecedented period of Covid-19 and in pursuit of mitigating the financial challenges, secured furlough for our full time Senior Pastor as most our key donors are also facing incredible challenges. RPC & Co have also helped in submitting an application for GiftAid, which ELC is entitled to as a charitable organisation. If the GiftAid application is successful, ELC will receive a helpful injection of funds to help fulfil the needs of the church, its members and those in need. This will be especially useful to us as the furlough scheme draws to a close.

The ELC board of trustees continue to convene semi-frequently to discuss the important matters of the church. We have seen a slight change to the running of the ELC board of Trustees as Anthony Adeoye stepped down from his role as Chair.

Matthew Guest assumed the role as the new Chair of the ELC board of Trustees:

Adenike Adeleke Anthony Adeoye

Matthew Guest (Senior Pastor & Chair)

Ricky Grosvenor

Christopher Kirwin

**Achievements:** We have continued to meet at Thamesview School in Gravesend and have deepened our relationship with the staff there. We have also agreed to hire at Chalk Parish Hall for our monthly prayer meetings. While we have mostly been meeting to pray through Zoom, we believe that it is now time to meet together in order to have a time of prayer. Our digital footprint has remained consistent thanks to our online media department, of which, Matthew Guest and Luke Guest oversee. They continue to find ways to improve the quality of our video sermons (especially our audio and visual quality), as well as updating the church's website and social media accounts. Our Senior Pastor is sought after in countries like Pakistan, India, Kenya and Uganda. He has been able to help ministers abroad through providing online conferences via Zoom, and FaceTime conversations.

ELC continues to work and partner with other Christian bodies. ELC is looking to join other Christian networks to help forward the Gospel. These include: Multiply International and CIC (Churches in Community). We had the privilege of marrying a couple within our church congregation. It was wonderful to see their friends and family attend the ceremony and rejoice in the celebration of their union. Luke Guest continues to lead 24/7, a discipleship group for young adults who seek to grow in their Christian faith and develop friendships with other believers. They usually meet every fortnight and take the time to pray for each other and study the Bible together. ELC presently has a couple of Pulse Groups who meet mid-weekly in the Medway towns and Gravesend, including a new group that has recently started in Cliffe. These groups provide members with the means to meet, share and encourage one another mid-week before we have our Sunday service. Pulse meetings also provide a very informal forum where members feel freer to share everyday pressures, concerns, joys and victories. Having seen the Coronavirus Pandemic continue to pose a challenge in regards to holding church services and events, ELC managed to find solutions to the challenges presented by the restrictions and

increased infections. On the Sundays we were unable to meet together (especially in the early months of 2021), Pastor Matthew recorded online sermons for the members of our church in order to remain connected to the wider congregation and so they could still hear the Word of God being taught. These sermon recordings were always posted onto the church's Facebook and YouTube pages, as well as on the church's website for congregants to watch and be encouraged on a weekly basis. We also utilised the video conferencing app, Zoom, to have a weekly prayer meeting every Tuesday where we commit to the Lord the struggles of the members and for issues caused by the pandemic. Through Zoom, Pulse Group meetings were able to continue, meaning that members of the church didn't face the pressures of lockdowns alone.

In conclusion, despite the uncertainty and confusion caused by Covid-19, ELC were able to serve and help the members of the church in what has been an unprecedented time.

**Vision and Aspirations:**

While we are thankful for the current facilities where we hire for our Sunday services, our long-term goal is to have a permanent base. This would enable us to be free of the constraints that come from renting from different places and have all our events and services be held at one location. Having a base would also mean that Matthew Guest and Luke Guest would no longer work from home during the week and give them more freedom to involve the wider congregation to help serve within the church and to the wider community. We continue to pray and strategise a way forward regarding this matter.

ELC aspires to enrich the lives of those attending the church through the many activities and channels of support for those who need it. Our desire is to show the love of God, not just locally, but nationally and internationally through outreach and through our media. We desire to meet the needs of the congregants, whether they be physical, mental, or spiritual, as well as deepen their understanding of the Bible and strengthen their faith in Jesus.

**Effective Life Church**  
**Statement of Financial Activities**  
**for the year ended 31 October 2021**

|   | <b><u>Notes</u></b> | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>2021<br/>£</b> | <b>2020<br/>£</b> |
|---|---------------------|-------------------------------------|-----------------------------------|-------------------|-------------------|
| <b><u>Incoming Resources</u></b>          |                     |                                     |                                   |                   |                   |
| Donations                                 |                     | 22,074                              | -                                 | 22,074            | 22,502            |
| Government grant                          |                     | 11,668                              | -                                 | 11,668            | 7,306             |
| <b><i>Total Incoming Resources</i></b>    | <b>1</b>            | <b>33,742</b>                       | <b>-</b>                          | <b>33,742</b>     | <b>29,808</b>     |
| <b><u>Resources Expended</u></b>          |                     |                                     |                                   |                   |                   |
| <b><i>Charitable activities</i></b>       |                     |                                     |                                   |                   |                   |
| Personnel Costs                           | 5                   | 21,295                              | -                                 | 21,295            | 15,748            |
| Motor Expenses                            |                     | 92                                  | -                                 | 92                | -                 |
| Printing, stationery & postages           |                     | 196                                 | -                                 | 196               | 348               |
| Donations                                 |                     | 1,199                               | -                                 | 1,199             | 1,600             |
| Telephone & Fax                           |                     | 889                                 | -                                 | 889               | 949               |
| Church Rent & Rates                       | 1                   | 6,010                               | -                                 | 6,010             | 4,860             |
| Insurance                                 |                     | 317                                 | -                                 | 317               | 295               |
| Development Programme                     |                     | 1,451                               | -                                 | 1,451             | 412               |
| Depreciation                              | 2                   | 727                                 | -                                 | 727               | 856               |
|   |                     | <b>32,176</b>                       | <b>-</b>                          | <b>32,176</b>     | <b>25,068</b>     |
| <b><i>Governance costs</i></b>            |                     |                                     |                                   |                   |                   |
| Accountancy                               |                     | 500                                 | -                                 | 500               | 500               |
| Legal & Professional Fees                 |                     | 867                                 | -                                 | 867               | 254               |
| Bank Charges                              |                     | 89                                  | -                                 | 89                | -                 |
|   |                     | <b>1,456</b>                        | <b>-</b>                          | <b>1,456</b>      | <b>754</b>        |
| <b><i>Total Resources Expended</i></b>    | <b>1</b>            | <b>33,632</b>                       | <b>-</b>                          | <b>33,632</b>     | <b>25,822</b>     |
| <b>Net incoming resources</b>             |                     | <b>111</b>                          | <b>-</b>                          | <b>111</b>        | <b>3,984</b>      |
| Transfers between funds                   |                     | -                                   | -                                 | -                 | -                 |
| <b>Net movement in funds</b>              |                     | <b>111</b>                          | <b>-</b>                          | <b>111</b>        | <b>3,984</b>      |
| <b>Total funds brought forward</b>        |                     | <b>8,481</b>                        | <b>-</b>                          | <b>8,481</b>      | <b>4,497</b>      |
| <b><i>Total funds carried forward</i></b> |                     | <b>8,592</b>                        | <b>-</b>                          | <b>8,592</b>      | <b>8,481</b>      |

**Effective Life Church**  
**Balance Sheet**  
**as at 31 October 2021**

|   | Notes | 2021<br>£    | 2020<br>£    |
|---|-------|--------------|--------------|
| <b>Fixed assets</b>                                   |       |              |              |
| Tangible assets                                       | 2     | 6,349        | 4,848        |
| <b>Current assets</b>                                 |       |              |              |
| Cash at bank and in hand                              |       | 2,742        | 4,133        |
| <b>Creditors: amounts falling due within one year</b> | 3     | (500)        | (500)        |
| <b>Net current assets</b>                             |       | 2,243        | 3,633        |
| <b>Net assets</b>                                     |       | <b>8,592</b> | <b>8,481</b> |
| <b>Funds of the charity</b>                           |       |              |              |
| Unrestricted funds                                    |       | 8,592        | 8,481        |
| <b>Total funds</b>                                    |       | <b>8,592</b> | <b>8,481</b> |

These financial statements were approved by the Trustees on 29 July 2022 & signed on their behalf by:



Rev Matthew Guest  
Trustee

**Effective Life Church  
Notes to the Accounts  
for the year ended 31 October 2021**

**1 Accounting policies**

***Basis of preparation***

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

***Incoming resources***

Unrestricted Income comprises donations and is recognised on receipt basis. Restricted Income relates to donations specifically raised for the purchase of land & buildings and is recognised on receipt basis. However, the donors have agreed that once the primary purpose has been satisfied, any surplus funds remaining will be used for the running of the Charity's ordinary activities.

***Depreciation***

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lives based on reducing balance method.

|                     |     |
|---------------------|-----|
| Motor Vehicle       | 25% |
| Equipments          | 15% |
| Fixtures & Fittings | 20% |

***Resources Expended***

***Charitable Activities***

These comprise all expenditure directly relating to the objects of the Charity. Support costs are an integral part of the expenses incurred in carrying out those charitable activities, which the Charity was established to perform.

***Governance Costs***

Governance costs comprise the costs of running the charity, including strategic planning for its future development, also includes accountancy & legal fees and all costs relating to constitutional and statutory compliance.

***Church Rent & Rates***

At present we do not have our own property and we are currently on a 12 months rolling tenancy agreement. Rent is paid weekly in advance of use of the premises. The significant reduction in rental cost was as a result of non use of the property during the covid 19 lockdown period. The charity is only liable to make rental payments for actual usage of the property.

**Effective Life Church**  
**Notes to the Accounts**  
**for the year ended 31 October 2021**

**2 Tangible fixed assets**

|                           | <b>Equipments</b><br><b>£</b> |
|---------------------------|-------------------------------|
| <b>Cost</b>               |                               |
| <b>At 1 November 2020</b> | 6,051                         |
| Additions                 | 2,228                         |
| <b>At 31 October 2021</b> | <u>8,279</u>                  |
| <b>Depreciation</b>       |                               |
| <b>At 1 November 2020</b> | 1,203                         |
| Charge for the year       | 727                           |
| <b>At 31 October 2021</b> | <u>1,930</u>                  |
| <b>Net book value</b>     |                               |
| <b>At 31 October 2021</b> | <u>6,349</u>                  |
| <b>At 31 October 2020</b> | <u>4,848</u>                  |

| <b>3 Creditors: amounts falling due within one year</b> | <b>2021</b><br><b>£</b> | <b>2020</b><br><b>£</b> |
|---|-------------------------|-------------------------|
| Accountancy   | <u>500</u>              | <u>500</u>              |

**4 Analysis of net assets between funds**

|  | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total<br/>£</b>  |
|--|-------------------------------------|-----------------------------------|---------------------|
| Equipments   | 6,349                               | -                                 | 6,349               |
| <b>Tangible fixed assets</b>                         | 6,349                               | -                                 | 6,349               |
| <b>Current assets</b>                                |                                     |                                   |                     |
| Cash at bank and in hand                             | <u>2,742</u>                        | <u>-</u>                          | <u>2,742</u>        |
|  | 2,742                               | -                                 | 2,742               |
| <b>Creditors: amounts falling due after one year</b> | (500)                               | -                                 | (500)               |
| <b>At 31 October 2021</b>                            | <u><u>8,591</u></u>                 | <u><u>-</u></u>                   | <u><u>8,591</u></u> |

**5 Trustees Remuneration included in personnel costs**



**Effective Life Church**  
**Notes to the Accounts**  
**for the year ended 31 October 2021**

Rev Matthew Guest was given an allowance as a full time minister. This including PAYE, NI contributions paid over to HMRC amounted to £15,275. Pension contributions paid over to Pension Provider amounted to £759. Other than that, no remuneration was paid to any of the trustees and their expenses also not borne by the Trust. The remainder of the personnel cost represents allowance given to part-time admin officer.