

CHARITY REGISTRATION NUMBER
1183394

Effective Life Church

Financial Statements For The Year Ended
31 October 2020

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
ACCA Registered Firm
131 Tivoli Road, West Norwood
London SE27 0EE

Effective Life Church

Financial Statements For The Year Ended 31 October 2020

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Effective Life Church

Trustees Annual Report for the year ended 31st October 2020

This is a report of our Charity undertakings for the year ended 31st October 2020 and our vision for the future:

Since Effective Life Church (ELC) was registered as a company limited by guarantee (Reg 11650724) on 31/10/2018 and as a charity on 14/05/2019, we have come a long way. As the Senior Pastor and a member of the board of Trustees at Effective Life Church, it is a joy to see all that we have undertaken despite the restrictions caused by Coronavirus throughout this financial year.

Registered address: 52 Watling Street, Rochester Kent, ME2 3NY.

Banking:

ELC continues to bank with Barclays Bank Plc. It is through Barclays that the charity's transactions are conducted. Our members and church visitors have been able to make donations straight into ELC's bank account.

Governance:

ELC has now fully employed the Senior Pastor and has also employed Mr. Luke Guest part-time to Pastor the congregation and manage the matters of the church.

We continue to work with Raywin P-Cole & Co Ltd (RPC & Co) for their accounting services.

RPC & Co have seen and approved our accounting processes, as well as set up a PAYE & pension scheme for the Senior Pastor, which are now in affect.

RPC & Co has also helped ELC navigate through the unprecedented period of Covid-19 and in pursuit of mitigating the financial challenges, secured furlough for our full time Senior Pastor as most of our key donors are also facing incredible challenges.

We welcomed Adenike Adeleke on 9th September 2020 to the ELC Board of Trustees. ELC has a board of trustees made up of the following members:

Adenike Adeleke
Anthony Adeoye (Chair)
Matthew Guest (Senior Pastor)
Ricky Grosvenor
Christopher Kirwin

The board usually convene to discuss relevant matters pertaining to the continued development of ELC.

Achievements:

In the past year we moved premises from Northfleet Technology College in October of 2020 into our current premises at Thamesview School.

With this move we managed to secure stability in all our meetings, abundant parking spaces, a more spacious auditorium, a more suitable environment for the general public (including those with physical disabilities) as everything operates on one floor, room to expand and operate our Children's Sunday School department.

Our digital footprint continues to grow with our Sunday sermons now spanning 40 nations worldwide courtesy of our audio-visual department.

Our Senior Pastor is sought after in countries like Pakistan, India, Kenya and Uganda.

ELC continues to work and partner with other Christian bodies. ELC is looking to join other Christian networks to help forward the Gospel. These include: Multiply International and CIC (Churches in Community)

ELC carried out a baptism service at Margate, Kent, which saw seven church attendees receive baptism.

We had an outdoor church service which gave the congregation the opportunity to see each other physically for the first time in months.

We had the privilege of hosting a marriage renewal service for a married couple in our church.

ELC also dedicated three children during a special dedication service.

Mr. Luke Guest is now heading up a new discipleship group for the church called 24/7. The goal of the group is to encourage young adults in their faith in Jesus and provide opportunities to gather socially. Due to the recent pandemic, many young adults have struggled with loneliness. Now with this new group in affect, it gives young adults a chance to build healthy relationships and an opportunity to learn more about the Bible.

ELC presently has a couple of Pulse groups who meet mid-weekly in the Medway towns and Gravesend, including a new group that has recently started in Cliffe. These groups provide members with the means to meet, share and encourage one another mid-week before we have our Sunday service. Pulse meetings also provide a very informal forum where members feel freer to share everyday pressures, concerns, joys and victories.

Throughout the majority of this past year, we were unable to function as normal due to the Coronavirus Pandemic. This meant we couldn't meet for church services or mid-week meetings for a significant period of time. However, ELC managed to find solutions to the challenges presented by the restrictions. For example, Pastor Matthew video recorded sermons every Sunday during lockdown so the members of our church could still hear the Word of God being taught. These sermon recordings were always posted onto the church's Facebook page and Website for congregants to watch and be encouraged on a weekly basis. We also utilised the video conferencing app, Zoom, to have a weekly prayer meeting where we commit to the Lord the struggles of the members and for issues caused by the pandemic. Through Zoom, Pulse Group meetings were able to continue, meaning that members of the church didn't face the pressures of lockdowns alone.

Sadly, we lost a member of our congregation due to Coronavirus, of which, Pastor Matthew conducted their funeral. In conclusion, despite the uncertainty and confusion caused by Covid-19, ELC were able to serve and help the members of the church in what was an unprecedented time. As a matter of fact, since returning to our normal church services, we have seen a slight increase in church attendees and also new members. ELC have continued to remain united together and we look forward to continue building together and serving one another.

Vision and aspirations:

Moving forward, ELC aspires to enrich the lives of those attending the church through the many activities and channels of support for those who need it. Our desire is to show the love of God, not just locally, but nationally and internationally through outreach and through our media. We desire to meet the needs of the congregants, whether they be physical, mental, or spiritual, as well as deepen their understanding of the Bible and strengthen their faith in Jesus.

In the future, we long to have a worship team which will enhance our Sunday services. We are also looking for a building where ELC can be based during the week so we expand our activities, as well as our reach.

Effective Life Church

Independent Examiner's Report to the Trustees and Members

We report on the accounts of the Trust for the year ended 31 October 2020 which are set out on the annexed pages.

Respective Responsibilities of the Trustees and Examiner

The Trustees of the Charity are responsible for the preparation of the accounts; and consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures specified in general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - * and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;
- or
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
ACCA Registered Firm
131 Tivoli Road, West Norwood
London SE27 0EE

30 July 2021

Effective Life Church
Statement of Financial Activities
for the year ended 31 October 2020

	<u>Notes</u>	Unrestricted Funds	Restricted Funds	2020	2019
		£	£	£	£
<u>Incoming Resources</u>					
Donations		22,502	-	22,502	37,739
Government grant		7,306	-	7,306	-
<i>Total Incoming Resources</i>	1	29,808	-	29,808	37,739
<u>Resources Expended</u>					
<i>Charitable activities</i>					
Personnel Costs	5	15,748	-	15,748	14,090
Motor Expenses		-	-	-	264
Printing, stationery & postages		348	-	348	548
Community Mission		-	-	-	6
Donations		1,600	-	1,600	1,220
Telephone & Fax		949	-	949	837
Church Rent & Rates	1	4,860	-	4,860	13,140
Insurance		295	-	295	268
Development Programme		412	-	412	1,988
Welfare		-	-	-	34
Depreciation	2	856	-	856	347
		25,068	-	25,068	32,742
<i>Governance costs</i>					
Accountancy		500	-	500	500
Legal & Professional Fees		254	-	254	-
		754	-	754	500
<i>Total Resources Expended</i>	1	25,822	-	25,822	33,242
Net incoming resources		3,984	-	3,984	4,497
Transfers between funds		-	-	-	-
Net movement in funds		3,984	-	3,984	4,497
Total funds brought forward		4,497	-	4,497	-
<i>Total funds carried forward</i>		8,481	-	8,481	4,497

Effective Life Church
Balance Sheet
as at 31 October 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	2	4,848	1,967
Current assets			
Cash at bank and in hand		4,133	3,030
Creditors: amounts falling due within one year	3	(500)	(500)
Net current assets		3,633	2,530
Net assets		8,481	4,497
Funds of the charity			
Unrestricted funds		8,481	4,497
Total funds		8,481	4,497

These financial statements were approved by the Trustees on 30 July 2021 & signed on their behalf by:

Rev Matthew Guest
Trustee

**Effective Life Church
Notes to the Accounts
for the year ended 31 October 2020**

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Incoming resources

Unrestricted Income comprises donations and is recognised on receipt basis. Restricted Income relates to donations specifically raised for the purchase of land & buildings and is recognised on receipt basis. However, the donors have agreed that once the primary purpose has been satisfied, any surplus funds remaining will be used for the running of the Charity's ordinary activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lives based on reducing balance method.

Motor Vehicle	25%
Equipments	15%
Fixtures & Fittings	20%

Resources Expended

Charitable Activities

These comprise all expenditure directly relating to the objects of the Charity. Support costs are an integral part of the expenses incurred in carrying out those charitable activities, which the Charity was established to perform.

Governance Costs

Governance costs comprise the costs of running the charity, including strategic planning for its future development, also includes accountancy & legal fees and all costs relating to constitutional and statutory compliance.

Church Rent & Rates

At present we do not have our own property and we are currently on a 12 months rolling tenancy agreement. Rent is paid weekly in advance of use of the premises. The significant reduction in rental cost was as a result of non use of the property during the covid 19 lockdown period. The charity is only liable to make rental payments for actual usage of the property.

**Effective Life Church
Notes to the Accounts
for the year ended 31 October 2020**

2 Tangible fixed assets

	Equipments £
Cost	
At 1 November 2019	2,314
Additions	3,737
At 31 October 2020	<u>6,051</u>
Depreciation	
At 1 November 2019	347
Charge for the year	856
At 31 October 2020	<u>1,203</u>
Net book value	
At 31 October 2020	<u>4,848</u>
At 31 October 2019	<u>1,967</u>

3 Creditors: amounts falling due within one year	2020 £	2019 £
Accountancy	<u>500</u>	<u>500</u>

4 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Equipments	4,848	-	4,848
Tangible fixed assets	4,848	-	4,848
Current assets			
Cash at bank and in hand	4,133	-	4,133
	<u>4,133</u>	<u>-</u>	<u>4,133</u>
Creditors: amounts falling due after one year	(500)	-	(500)
At 31 October 2020	<u><u>8,481</u></u>	<u><u>-</u></u>	<u><u>8,481</u></u>

5 Trustees Remuneration included in personnel costs

Rev Matthew Guest was given an allowance as a full time minister. This including P.A.Y.E. & NI contributions paid over to HMRC amounted to £15,368. Other than that, no remuneration was paid to any of the trustees and their expenses also not borne by the Trust.