



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: Period start date **01/04/2024**
To: Period end date **31/03/2025**

Charity name: LNER Coach Association

Charity registration number: 1183387

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ART AND TECHNIQUE OF RAILWAY COACH BUILDING, BY:
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	I) OBTAINING, RESTORING AND OPERATING A COLLECTION OF LONDON & NORTH EASTERN RAILWAY (LNER) PASSENGER AND NON-PASSENGER CARRYING COACHING STOCK AND/OR THOSE OF CONSTITUENT COMPANIES OF THE LNER. II) ACTING AS A RESOURCE FOR RAILWAY PRESERVATION ORGANISATIONS TO FACILITATE GREATER PUBLIC ACCESS TO, AND INCREASED PUBLIC PARTICIPATION IN, THE EDUCATION OF THE AFOREMENTIONED RAILWAY VEHICLES, INCLUDING THE RECREATION OF AUTHENTIC EXPERIENCES OF THE GOLDEN AGE OF RAIL TRAVEL FOR THE PUBLIC TO ENJOY. III) THE PRESERVATION AND PROTECTION OF THE COLLECTION FOR THE BENEFIT OF FUTURE GENERATIONS.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are confident that the public benefits from the activities of the Charity, because the public has the opportunity both to visit the Association's restoration facilities, and to travel in the restored coaches and appreciate their heritage value at a number of heritage railway locations.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	No grants are made
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The Association has a team of up to 40 volunteers who work regularly on our restoration projects, contributing an estimated 8,000 hours annually.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We continue to restore our heritage assets with multiple vehicles under restoration at our premises at Kirby Misperton and on the North Yorkshire Moors Railway (NYMR). We also have a partnership with the Stainmore Railway Company (based at Kirkby Stephen in Cumbria), who have one of our carriages in service and available for the public to travel in. Another dating from 1890 in our ownership is awaiting restoration. We also continue our partnership with the Embsay & Bolton Abbey Steam Railway where a historic buffet lounge car, once part of the "Elizabethan Express" is available for the public to travel in. We have been able to recruit several new volunteers over the last 12 months, some of a much younger age and we are ensuring that heritage skills are transferred down to future generations. The North Yorkshire Moors Railway have been unable to run some of our vehicles that they have on long-term contract hire from us again this year due to a backlog of mechanical repairs of which are their responsibility. This means that some of the

		carriages based on the NYMR have not been accessible to the public. However, the restoration shed at Pickering is open to the public on certain days and our volunteers have been able to give guided tours explaining the history and restoration of a unique and historically significant dining car dating from 1894.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Association had income of some £184k and expenditure of £189k for the year, generating a small deficit of £5k. The Trustees consider the position satisfactory.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees have determined that because of the Association's long-term hire contract with the North Yorkshire Moors Railway, minimum cash reserves need to be no more than three months expenditure.
Amount of reserves held	Para 1.22	£20,000

Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	• Donations from members • Legacies • Hire of carriages to third parties • Grants from NHLF and other grant-funding bodies • Sponsorship of components/areas of specific carriage restoration.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/a
A description of the principal risks facing the charity	Para 1.46	• Loss of major benefactor. • North Yorkshire Moors Railway (NYMR) does not renew or reneges on current contract. • Loss of volunteers due to age, new interests and other reasons. • Cost of moving unrestored carriages if forced to vacate current premises. • Loss of contractors and relevant specialist skills.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Nominees for Trustee posts are invited from the membership, or the Trustees may nominate a person for a role with specific skills. In each case subject to a proposer and seconder, each applicant will be subject to an election by the members.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	LNER COACH ASSOCIATION
Other name the charity uses	LNERCA
Registered charity number	1183387
Charity's principal address	Unit 10, Beansheaf Industrial Park Tofts Lane Kirby Misperton Malton North Yorks YO17 6BG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Murray Brown	Acting Chairman	01.04.24 – 07.09.24	
	Murray Brown	Vice Chairman	07.09.24 – 31.03.25	
2	Bill Monks		01.04.24 – 07.09.24	
	Bill Monks	Chairman	07.09.24 – 31.03.25	
3	Dave Cullingworth	Secretary		
4	Adrian Laming	Treasurer		
5	Peter Wilson	Membership Secretary		
6	Neil Cawthorne	H&S Officer		
7	Gordon Wells			
8	Paul Johnson			
9	Russ Whitwam			
10	Deborah Cross			
11	Shaun Saltmarsh			

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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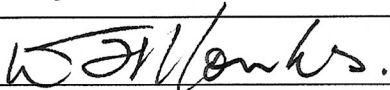
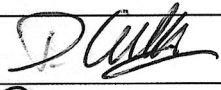
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	WILLIAM MONKS	DAVID CUNNINGSWORTH
Position (eg Secretary, Chair, etc)	Chairman.	SECRETARY.
Date	27th November 2025	

Treasurer's Report for the year ended 31 March 2025

I am pleased to report that we have maintained our strong financial position throughout the year, and I have every confidence that we will continue to target our expenditure where it can produce the best results for our Association. I would like to thank my fellow members of the Finance Committee for their contributions towards this.

We are very aware that we are embarking on a different direction for the Association, aiming to reach a point where we are self-financing through contracting out our skills and services, and hiring out our carriages to various heritage railways. This will be enhanced by targeted appeals (e.g., 23896) to fund specific restorations.

I must also thank Ian Philpott (our Independent Examiner) for his unqualified opinion on the accuracy of our accounting records (appended) and his usual speedy turnaround of his due diligence work.

Adrian Laming, LNERCA Treasurer

Statement of Financial Activities for the year ended 31 March 2025 as approved by the Independent Examiner

Receipts and Payments

Receipts	Note	Unrestricted funds	Restricted funds	Total for year	Total for prior year
Hire income	2	50,904	-	50,904	47,420
Other sales	3	32,898	-	32,898	13,740
Donations	4	78,193	1,585	79,778	152,559
Membership fees		3,280	-	3,280	4,024
Other income	5	18,127	-	18,127	67,233
<u>Total Receipts</u>		<u>183,401</u>	<u>1,585</u>	<u>184,987</u>	<u>284,976</u>

Payments	Note	Unrestricted funds	Restricted funds	Total for year	Total for prior year
Carriage Costs – Labour	6	123,066	1,162	124,228	108,072
Carriage Costs – Materials	7	21,177	-	21,177	74,290
Workshop Expenses	8	6,972	-	6,972	10,236
Administration & General Expenses	9	34,182	-	34,182	27,143
Haulage		2,450	-	2,450	18,199

Storage of Carriages and Spares	723	-	723	2,512
Training	-	-	-	1,740
Total Payments	<u>188,570</u>	<u>1,162</u>	<u>189,732</u>	<u>242,192</u>

Statement of Funds

	Note	Total for year	Total for prior year
Total Funds brought forward	10	90,714	42,913
Total Income		184,987	284,976
Total Payments		(189,732)	(242,192)
VAT Adjustments	11	5,764	5,017
Total Funds carried forward	10	<u>91,733</u>	<u>90,714</u>

Notes to the Financial Statements Year Ended 31 March 2025

- 1.1 In accordance with section 133 of the Charities Act 2011, these accounts are produced on a cash basis. All amounts are denominated in Sterling.
- 1.2 Independent examination is set out in Part 8 and Sections 145 and 152 of the 2011 Charities Act to allow Trustees of smaller charities to opt for this simpler form of external scrutiny in place of an audit.
- 1.3 Unrestricted funds are available for use at the discretion of the Trustees to further the charity's general objectives. Restricted funds are those given by a donor for a specific purpose.
- 1.4 Notes to these accounts are not a requirement. However, they are included in the interests of transparency and historical record to assist members in understanding the financial position of the Association.

2. Hire income

	Unrestricted funds	Restricted funds	Total for year	Total for prior year
Service Set to NYMR	50,004	-	50,004	41,670
Polar Express	-	-	-	5,000
Hire of 1706	900	-	900	750
	<u>50,904</u>	<u>-</u>	<u>50,904</u>	<u>47,420</u>

3. Other Sales

	Unrestricted funds	Restricted funds	Total for year	Total for prior year
Contract Restoration Work	28,440	-	28,440	-
Sales of parts and timber	2,208	-	2,208	9,240
Storage charges	2,250	-	2,250	4,500
	<u>32,898</u>	<u>-</u>	<u>32,898</u>	<u>13,740</u>

4. Donations

	Unrestricted funds	Restricted funds	Total for year	Total for prior year
Unrestricted donations	9,564	-		114,977
From Stringer legacy	68,629		68,629	28,608
189	-	100	100	100
3087	-	850	850	6,993
3857	-	135	135	318
18477	-	200	200	100
23896	-	300	300	363
Calendar	-	-	-	600
PASMA training course	-	-	-	500
	<u>78,193</u>	<u>1,585</u>	<u>79,778</u>	<u>152,559</u>

5. Other Income

	Unrestricted funds	Restricted funds	Total for year	Total for prior year
Balance from closure of sales account	27	-	27	-
Bank Interest	1,421	-	1,421	600
Easyfundraising and Amazon Smile	168	-	168	128
Gift Aid receipts	6,234	-	6,234	13,690
Legacy receipts	10,000	-	10,000	52,815
Other receipts	277	-	277	-
	<u>18,127</u>	<u>-</u>	<u>18,127</u>	<u>67,233</u>

6. Labour Costs by Carriage

	Unrestricted funds	Restricted funds	Total for year	Total for prior year
189	16,537	120	16,657	4,022
945	384	-	384	1,837
1623	948	-	948	-
1706	-	-	-	24,219
3087	19,619	850	20,469	18,644
23896	168	-	168	7,655
23956	-	192	192	192
43567	7,761	-	7,761	9,627
43632	32,443	-	32,443	44
56856	8,466	-	8,466	37,573
88339	29,419	-	29,419	9,637
Carriage Labour Costs – other	5,891	-	5,891	621
Volunteer organisation	1,430	-	1,430	3,628
	<u>123,066</u>	<u>1,162</u>	<u>124,228</u>	<u>108,072</u>

7. Material Costs by Carriage

	Unrestricted	Restricted	Total for	Total for
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	funds	funds	year	prior year
189	1,556	-	1,556	-
3087	1,324	-	1,324	32,718
43567	227	-	227	-
43632	454	-	454	-
56856	7,680	-	7,680	1,105
88339	1,309	-	1,309	-
Materials - other	8,627	-	8,627	40,467
	<u>21,177</u>	<u>-</u>	<u>21,177</u>	<u>74,290</u>

8. Workshop Expenses

	Unrestricted funds	Restricted funds	Total for year	Total for prior year
Broadband and computer	1,124	-	1,124	1,538
Cleaning	-	-	-	485
Electricity, wood, buildings insurance	2,298	-	2,298	2,538
Fire alarm	510	-	510	949
Heater maintenance & heating	457	-	457	495
Rates	2,122	-	2,122	2,263
Tools and equipment	-	-	-	496
Waste removal	461	-	461	314
	<u>7,232</u>	-	<u>7,232</u>	<u>10,236</u>

9. Administration Expenses

	Unrestricted funds	Restricted funds	Total for year	Total for prior year
Admin staff	0	-	0	2,070
Employee costs	16,074	-	16,074	18,499
HSE Consultancy	825	-	825	0
HSE Fees	9,844	-	9,844	-
Independent examiner fees	350	-	350	225
Insurance	5,122	-	5,122	4,213
Marketing	-	-	-	667
Newsletter	643	-	643	914
Office consumables	906	-	906	755
Other expenses	67	-	67	102
Postage	76	-	76	202
Website	275	-	275	251
	<u>34,182</u>	-	<u>34,182</u>	<u>27,143</u>

10. Breakdown of Funds

	Unrestricted funds	Restricted funds	Total for year	Total for prior year
Old Current Account	-	-	60	692
Current Account	6,482	-	6,482	5,294
Deposit account	28,647	3,720	32,367	83,595
Membership Acc	2,325	-	2,325	1,205
Cash	-	-	-	560
32 day notice savings account	25,254	-	25,254	0
95 day notice savings account	25,395	-	25,395	
	<u>88,013</u>	<u>3,720</u>	<u>91,733</u>	<u>90,714</u>

11. VAT Adjustments

VAT is accounted for on a cash basis, and returns are made quarterly. HMRC settles the returns in the following quarter. Therefore, there is a time lag that requires reconciliation.

Period 03/24 repayment received in April 2024	6,249
Period 03/25 repayment received in April 2025	(545)
Prior year VAT adjustment	60
<u>Net Adjustment</u>	<u>5,764</u>

12. Summary of Restricted Funds

	Balance brought forward	Receipts	Expenditure	Balance carried forward
189	2,550	120	120	2,550
3087	-	850	850	-
3857	1,245	0	1,245*	-
18477	730	120	-	850
23896	-	300	300	-
Calendar	600	-	-	600
	<u>5,125</u>	<u>1,090</u>	<u>2,215</u>	<u>4,000</u>

*Donor agreed to transfer donations to general funds.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

LNER Coach Association

On accounts for the year
ended

31 July 2025

Charity no
(if any)

1183387

Set out on pages

Accounts One to Accounts Five

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 July 2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £250,000 in the prior year and I am qualified to undertake the examination by being a qualified member of The Chartered Association of Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

21 July 2025

Name:

Ian Philpott

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

Axiom Accounting 39 Limited