



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: Period start date **01/04/2023**
To: Period end date **31/03/2024**

Charity name: LNER Coach Association

Charity registration number: 1183387

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in the art and technique of railway coach building including, but not limited to, those on the North Yorkshire Moors Railway
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	i) obtaining, restoring and operating a collection of London & North Eastern Railway (LNER) passenger and non-passenger carrying coaching stock and/or those of constituent companies of the LNER. ii) acting as a resource for railway preservation organisations to facilitate greater public access to, and increased public participation in, the education of the aforementioned railway vehicles.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees are confident that the public benefits from its activities, because the public has the opportunity both to visit the Association's restoration facilities, and to travel in the restored coaches and appreciate their heritage value

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	The Association has a team of up to 40 volunteers who work regularly on the coaches, contributing an estimated 8,000 man hours annually.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year the death of Nick Stringer, Chairman and major benefactor was a huge blow to the association. This followed an accident at our premises which was investigated by the HSE. This investigation was completed following implementation of their recommendations. This event had a major effect on restoration progress and tight financial measures were implemented to ensure long term sustainability. Also significant was that the North Yorkshire Moors Railway have been unable to run the teak set this year due to a backlog of mechanical repairs on the carriages that is their responsibility. This means that the carriages based on the NYMR have not been accessible to the general public. However, 2 carriages located at other outreach sites, namely the Yorkshire Dales Railway near Skipton and the Stainmore railway Company at Kirkby Stephen, (in Cumbria), have been in use with public access and extending the reach to other areas.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Association had income of some £284k and expenditure of £242k for the year, generating a surplus of £42k. The Trustees consider the position satisfactory.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees have determined that because of the Association's long-term hire contract with the North Yorkshire Moors Railway, minimum cash reserves need to be no more than three months expenditure.
Amount of reserves held	Para 1.22	£20,000
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	• Donations from members • Legacies • Hire of carriages to third parties • Grants from NHLF and other grant-funding bodies
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/a
A description of the principal risks facing the charity	Para 1.46	• Loss of major benefactor. • North Yorkshire Moors Railway (NYMR) does not renew or reneges on current contract. • Loss of volunteers due to age, new interests and other reasons. • Cost of moving unrestored carriages if forced to vacate current premises. • Loss of contractors and relevant specialist skills.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Nominees for Trustee posts are invited from the membership or the Trustees may nominate a person for a role with specific skills. In each case subject to a proposer and seconder, each applicant will be subject to an election by the members.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	LNER COACH ASSOCIATION
Other name the charity uses	LNERCA
Registered charity number	1183387
Charity's principal address	Unit 10, Beansheaf Industrial Park Tofts Lane Kirby Misperton Malton North Yorks YO17 6BG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nick Stringer	Chairman	01.04.23 – 26.07.23	
2	Murray Brown	Acting Chairman	26.07.23 – 31.03.24	
3	David Cullingworth	Secretary		
4	Adrian Laming	Treasurer		
5	Peter Wilson	Membership Secretary		
6	Neil Cawthorne	H&S Officer		
7	Bill Monks			
8	Gordon Wells			
9	Paul Johnson			
10	Russ Whitwam			
11	Deborah Cross			
12	Shaun Saltmarsh			

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>W. J. Monks</i>	<i>D. Cullingworth</i>
Full name(s)	<i>W. J. Monks</i>	<i>D. CULLINGWORTH</i>
Position (eg Secretary, Chair, etc)	<i>Chairman</i>	<i>SECRETARY</i>
Date	<i>8TH NOV 2024</i>	

Statement of Financial Activities for Year Ended 31.03.24 as Submitted to the Independent Examiner

Receipts and Payments

Receipts	Note	Unrestricted funds £	Restricted funds £	Total for year £
Hire Income	2	47,420	-	47,420
Other Sales	3	13,740	-	13,740
Donations	4	114,977	37,582	152,559
Membership Fees		4,024	-	4,024
Other Income	5	67,233	-	67,233
Total Receipts		<u>247,394</u>	<u>37,582</u>	<u>284,976</u>

Payments	Note	Unrestricted funds £	Restricted funds £	Total for year £
Carriage Costs – 6 Labour		78,964	29,108	108,072
Carriage Costs – 7 Materials		42,347	31,943	74,290
Workshop Expenses	8	10,236	-	10,236
Administration/ General Expenses	9	27,143	-	27,143
Haulage		18,199	-	18,199
Carriage storage and spares		2,512	-	2,512
Training		1,240	500	1,740
Total Payments		<u>180,641</u>	<u>61,551</u>	<u>242,192</u>

Statement of Funds

	Note	Total for year £
Total Funds brought forward	10	42,913
Total Income		284,976
Total payments		(242,192)
Adjustment for VAT returns	11	5,017
Total Funds carried forward	10	90,714

Notes to the Financial Statements Year Ended 31 March 2024

1.1 In accordance with section 133 of the Charities Act 2011, these accounts are produced on a cash basis. All amounts are denominated in Sterling.

1.2 Independent examination is set out in Part 8 and Sections 145 and 152 of the 2011 Charities Act to allow Trustees of smaller charities to opt for this simpler form of external scrutiny in place of an audit.

1.3 Unrestricted funds are available for use at the discretion of the Trustees to further the charity's general objectives. Restricted funds are those given by a donor for a specific purpose.

1.4 Notes to these accounts are not a requirement. However, they are included in the interests of transparency and historical record to assist members in understanding the financial position of the Association.

2. Hire income			
	Unrestricted funds £	Restricted funds £	Total for year £
Service set to NYMR	41,670	-	41,670
Polar Express	5,000	-	5,000
Hire of 1706	750	-	750
	<u>47,420</u>	-	<u>47,420</u>
3. Other sales			
	Unrestricted funds £	Restricted funds £	Total for year £
Sales of parts and timber	9,240	-	9,240
Storage charges	4,500	-	4,500
	<u>13,740</u>	-	<u>13,740</u>
4. Donations			
	Unrestricted funds £	Restricted funds £	Total for year £
Unrestricted donations	114,977	-	114,977
From Stringer legacy		28,608	28,608
189	-	100	100
3087	-	6,993	6,993
3857	-	318	318
18477	-	100	100
23896	-	363	363
2025 calendar	-	600	600
PASMA training course	-	500	500
	<u>114,977</u>	<u>37,582</u>	<u>152,559</u>
5. Other income			
	Unrestricted funds £	Restricted funds £	Total for year £
Legacy receipts	52,815	-	52,815
Gift Aid receipts	13,690	-	13,690
Bank Interest	600	-	600
Easyfundraising and Amazon Smile	128	-	128
	<u>67,233</u>	-	<u>67,233</u>
6. Labour Costs by Carriage			
	Unrestricted funds £	Restricted funds £	Total for year £
189	3,902	120	4,022
945	1,837	-	1,837
1706	24,219	-	24,219
3087	18,644	-	18,644
23896	7,275	380	7,655
23956	192	-	192
43632	44	-	44
56856	8,965	28,608	37,573
88339	9,637	-	9,637
Carriage Labour Costs - other	621	-	621
Volunteer organisation	3,628	-	3,628
	<u>78,964</u>	<u>29,108</u>	<u>108,072</u>
7. Material Costs by Carriage			
	Unrestricted funds £	Restricted funds £	Total for year £
Materials - other	40,467	-	40,467
3087	775	31,943	32,718
56856	1,105	-	1,105
	<u>42,347</u>	<u>31,943</u>	<u>74,290</u>

8. Workshop Expenses

	Unrestricted funds £	Restricted funds £	Total for year £
Electricity, wood, buildings insurance	2,538	-	2,538
Heater maintenance	495	-	495
Rates	2,263	-	2,263
Waste removal	314	-	314
Telephone & computer	1,538	-	1,538
Fire alarm	949	-	949
Office consumables	755	-	755
Cleaning	485	-	485
Tools and equipment	496	-	496
	10,236	-	10,236

9. Administration Expenses

	Unrestricted funds £	Restricted funds £	Total for year £
Employee costs	18,499	-	18,499
Admin staff	2,070	-	2,070
Insurance	4,213	-	4,213
Newsletter	914	-	914
Marketing	667	-	667
Website	251	-	251
Independent examiner fee	225	-	225
Postage	202	-	202
Other expenses	102	-	102
	27,143	-	27,143

10. Breakdown of funds

	Unrestricted £	Restricted £	Total for year £	Previous Year £
Old Current Account	60	-	60	692
Current Account	5,294	-	5,294	9,976
Deposit account	78,550	5,045	83,595	30,000
Membership Acc	1,205	-	1,205	2,245
Cash	560	-	560	-
	85,669	5,045	90,714	42,913

11. VAT reconciliation

VAT is accounted for on a cash basis, and returns are made quarterly. HMRC settles the returns in the following quarter. Therefore, there is a time lag that requires reconciliation to ensure cash can be reconciled.

Period 03/23 repayment received in April 2023	£11,809
Period 03/24 repayment received in April 2024	(£6,429)
Prior year VAT adjustment	(363)
Net adjustment	5,017

12 Summary of restricted funds

	Balance B/Forward £	Receipts £	Expenditure £	Balance C/F £
189	2,570	100	120	2,550
3087	25,000	6,993	31,993	-
3857	927	318	-	1,245
18477	630	100	-	730
23896	17	363	380	-
56856	-	28,608	28,608	-
Calendar	-	600	-	600
PASMA Training	-	500	500	-
	29,114	37,582	61,601	5,125



Section A

Independent Examiner's Report

Report to the trustees

LNER Coach Association

On accounts for the year
ended

31 July 2024

Charity no
(if any)

1183387

Set out on pages

Two to Fifteen

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 July 2024.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Chartered Association of Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Ian Philpott

Date:

5 September

Name:

Ian Philpott

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

Axiom Accounting 39 Limited

3 Sceptre House
Hornbeam Square, Harrogate, HG2 8PB

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Signature Certificate

Reference number: 5W8TY-KLDRN-7CWXI-PEYZL

Signer

Ian Philpott

Email: ian@axiomaccounting.co.uk

Sent:

Signed:

Timestamp

05 Sep 2024 13:35:05 UTC

05 Sep 2024 13:35:06 UTC

Signature



IP address: 51.198.25.150

Location: York, United Kingdom

Document completed by all parties on:

05 Sep 2024 13:35:06 UTC

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