



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From Period start date: 01.01.20
To Period end date: 31.12.20

Charity name: LNER Coach Association

Charitable Incorporated Organisation: 1183387

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in the art and technique of railway coach building including, but not limited to, those on the North Yorkshire Moors railway
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	i) obtaining, restoring and operating a collection of London & North Eastern Railway (LNER) passenger and non-passenger carrying coaching stock and/or those of constituent companies of the LNER. ii) acting as a resource for railway preservation organisations to facilitate greater public access to, and increased public participation in, the education of the aforementioned railway vehicles.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees are confident that the public benefits from its activities, because the public has the opportunity both to visit the Association's restoration facilities, and to travel in the restored coaches and appreciate their heritage value

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
	Para 1.38	

Contribution made by volunteers		
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	A key achievement was the completion of the agreement with the NYMR whereby the Association is now responsible for the maintenance of the teak set, in return for the NYMR paying a hire fee for the set's use. This will help ensure that there will always be a rake of teak carriages running on the NYMR that the public will appreciate and enjoy travelling in. Our flagship restoration project, the recreation of a Victorian dining car in the form of ECJS189, made steady progress. When finished this will be a major contribution to the UK's heritage railway movement. One other item of note to report was the increase in donations from our members, which is tangible evidence of the value of the Association's work. Additionally, there was an increase in volunteer, who benefit from improvements in mental health and wellbeing. 2020 will always be remembered as the year of the Covid pandemic, so we were grateful to the National Heritage Lottery Fund for an award of £38k from the Cultural Recovery Fund to help mitigate its effects. It enabled us to continue our activities on a number of fronts, whilst complying with social distancing and all the Covid regulations.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Association received a net income of £106k for the year, compared to a net expenditure of £87k, thereby generating a surplus of £19k, which is considered a satisfactory. The closing bank balance was £42k
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy is to hold sufficient reserves to cover all outstanding contractual expenses in the event of a total loss of income. This was set at £10k for 2020, but is reviewed annually in the light of actual expenses.
Amount of reserves held	Para 1.22	£10k
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Other		
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees stand for 3-year terms and are elected by voting of members at the Annual General Meeting. One third of total Trustees get re-elected at each AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	LNER Coach Association
Other name the charity uses	LNERCA
Registered charity number	1183387
Charity's principal address	Unit 10 Beansheaf Industrial Park Tofts Road Kirby Misperton, Malton YO17 6BG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	D Cullingworth	Secretary		
2	N Stringer	Chairperson		
3	R M Brown	Vice Chairperson		
4	A Laming	Treasurer		
5	P Wilson	Membership Secretary		
6	S Cox	Gift Aid Officer		
7	G Wells			
8	P Johnson			
9	J Hasler			
10	R Whitwam			
11	Neil Cawthorne	H&S Officer		
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	N. Sy .	
Full name(s)	NICK STRINSER	DAVE CUMTNEWORTH
Position (eg Secretary, Chair, etc)	CHAIR	SECRETARY.

Date

15/11/2021

LNER Coach Association Accounts for year ending 31/12/2020

<u>Account Breakdown</u>	Lloyds Account	Sales Account	Membership Account	PayPal Account	Total
<u>Income</u>					
Grants/Donations non restricted	£11,872.00	£113.45	£6,940.00	£1,305.00	£20,230.45
Grants/Donations Restricted	£55,468.30				£55,468.30
gift aid received	£9,762.44				£9,762.44
VAT repayment	£3,920.95				£3,920.95
invoice sales	£8,098.33				£8,098.33
membership	£120.00		£5,650.00	£230.00	£6,000.00
sales		£521.45	£25.00	£390.50	£936.95
Output tax	£1,619.67			£65.00	£1,684.67
Atkins shed donations	£226.28				£226.28
easy fundraising	£68.24				£68.24
Total Income	£91,156.21	£634.90	£12,615.00	£1,990.50	<u>£106,396.61</u>
<u>Expenditure</u>					
carriage repairs/renovations	£56,923.24				£56,923.24
VAT Input Tax	£4,012.50				£4,012.50
Other	£4,190.37				£4,190.37
Newsletter	£840.25				£840.25
insurance	£3,285.26				£3,285.26
carriage purchase	£10,000.00				£10,000.00
website	£1,395.72				£1,395.72
storage of carriages, spares, etc	£6,377.90				£6,377.90
PayPal fees				£44.39	£44.39
sales stock purchases		£69.08			£69.08
artifacts	£54.00				£54.00
postage, stationary etc	£5.59	111.48	£167.50		£284.57
legal and professional	£900.00				£900.00
Total Expenditure	£87,984.83	£180.56	£167.50	£44.39	<u>£88,377.28</u>
Excess of income over expenditure	<u>£3,171.38</u>	<u>£454.34</u>	<u>£12,447.50</u>	<u>£1,946.11</u>	<u>£18,019.33</u>
<u>Transfers</u>					
From Membership to main account	£12,500.00		(£12,500.00)		£0.00
From PayPal to main account	£1,700.00			(£1,700.00)	£0.00
From Sales to main account					£0.00
From sales to membership					£0.00
<u>Net movement on account</u> (excess of income over expenditure plus transfers)	£17,371.38	£454.34	(£52.50)	£246.11	£18,019.33
<u>Opening Balances</u>					
Bank Balance	£21,118.02	£350.56	£2,193.37	£0.00	£23,661.95
Cash	£0.00	£135.27	£0.00	£0.00	£135.27
PayPal	£0.00	£55.66	£0.00	£220.79	£276.45
					£0.00
Opening balances plus net movement	<u>£38,489.40</u>	<u>£995.83</u>	<u>£2,140.87</u>	<u>£466.90</u>	<u>£42,093.00</u>
<u>Closing Balances</u>					
Bank Account	£38,469.40	£780.56	£2,140.87		£41,390.83
Cash	£20.00	£159.61			£179.61
PayPal		£55.66		£466.90	£522.56
Total at Year End	<u>£38,489.40</u>	<u>£995.83</u>	<u>£2,140.87</u>	<u>£466.90</u>	<u>£42,093.00</u>
	£0.00	£0.00	£0.00	£0.00	

Signed by one or two trustees on behalf of all the trustees

Signed:

Trustee

Date

31-10-2021

Signed:

Trustee

Date

31-10-2021

I have examined the above Income and Expenditure Accounts, without carrying out an Audit, and have found them to be in accordance with the books and records of the LNER Coach Association for that period.

Signed:

Steven R L Hogg, FCCA
Independent Examiner

Date

31-10-2021

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Date

31-10-2021

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Trustee

Date

31-10-2021

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