

4WARD FUTURES

England & Wales · Charity number 1183382

Details

Status Registered

Legal form CIO

Registered 2019-05-13

Register [View on the Charity Commission register](#)

Contact

Address VOISEY & CO
8 Winmarleigh Street
Warrington
WA1 1JW

Phone 07786158303

Email mark@4wardfutures.org.uk

Website www.4wardfutures.org.uk

Activities

Objects: FOR THE PUBLIC BENEFIT, THE ADVANCEMENT IN LIFE OF YOUNG PEOPLE UP TO THE AGE OF 25 AND LIVING IN ENGLAND AND WALES BY ENGAGING WITH EMPLOYERS, FE COLLEGES, UNIVERSITIES OR VOCATIONAL TRAINING PROVIDERS TO PREPARE SUCH YOUNG PEOPLE FOR ENTRY INTO ANY OCCUPATION, TRADE OR PROFESSION.

Activities: 4wardfutures is a Warrington based charity operating in England and Wales, that is working to empower young people of all backgrounds to take control of their future careers and progression opportunities by engaging with employers, universities and professional organisations against the backdrop of a world that is rapidly changing through the impact of the innovation and technology.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£45,236	£38,720	-	-
2023-12-31	£50,851	£45,321	-	-
2022-12-31	£47,071	£62,625	-	-
2021-12-31	£52,934	£49,010	-	-
2020-12-31	£64,946	£68,100	-	-

Trustees

Name	Role	Appointed
Philip Austin Atkinson	Chair	2019-05-13
DELLA THOMAS		2019-05-09
Nasim Ibrahim		2022-01-12

4WARD FUTURES

England & Wales - Charity number 1183382

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
4ward Futures**

4ward Futures

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4ward Futures

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education and increase employability by empowering people through the development of their career knowledge and transferable work-related skills and behaviours by providing:

- 1) inspirational opportunities to meet with employers and other individuals and organisations
- 2) experiences of the workplace and
- 3) training and mentorship.

Significant activities

In 2024, 4wardFutures provided hybrid careers education delivery, live within schools and online through webinars as projects allowed. Developed an online virtual Sustainable Futures Careers Expo for its EASES, CASLOE CS, WATMO, Keele Earth Summit, CALOM and Space for All (Spece Wales) projects.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the course of 2024, 4wardFutures has delivered 66 workshops/events/webinars. Engaging with a total of 1326 students (aged 9 years upwards), of which 587 were females, who are an under-represented group in many industrial sectors. We engaged 47 volunteers/organisations with our activities and 24 members of the public directly and many thousands through our online platforms.

FINANCIAL REVIEW

Principal funding sources

The Charity is funded through a variety of Grants from businesses or Grant awarding organisations, such as Universities, through the Higher Horizons Programme and Professional Institutes such as RAE, STFC, Ogden Trust, Liverpool University and RSC.

Investment policy and objectives

The Trustees have considered the most appropriate policy for investing funds and has found that the use of the Charity bank account is appropriate due to their current funding position.

Reserves policy

Given that the Charity has no current surplus funds, the Trustees' have not established a formal reserves policy.

Funds in deficit

The Trustees are confident that the small deficit will be resolved within the next financial year.

FUTURE PLANS

The Trustees are confident that within the next financial year, they will be able to engage further with schools and colleges as new projects are brought online and made available, such as AI Futures, which is getting a lot of traction, with schools more willing to find time within the timetables for cutting edge careers type activities.

4ward Futures

Report of the Trustees for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Appointment of charity trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Number of charity trustees

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

The maximum number of charity trustees is 11. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

Retirement and removal of charity trustees

(1) A charity trustee ceases to hold office if he or she:

(a) retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings);

(b) is absent without the permission of the charity trustees from all their meetings held within a period of six months and the trustees resolve that his or her office be vacated;

(c) dies;

(d) in the written opinion, given to the company, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a director and may remain so for more than three months;

(e) is disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

(2) Any person retiring as a charity trustee is eligible for reappointment.

(3) A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

4ward Futures

Report of the Trustees for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity trustees may appoint one of their number to chair their meetings and may at any time revoke such appointment. If no-one has been so appointed, or if the person appointed is unwilling to preside or is not present within 10 minutes after the time of the meeting, the charity trustees present may appoint one of their number to chair that meeting.

No decision shall be taken at a meeting unless a quorum is present at the time when the decision is taken. The quorum is 3 charity trustees. A charity trustee shall not be counted in the quorum present when any decision is made about a matter upon which he or she is not entitled to vote. In the case of an equality of votes, the person who chairs the meeting shall have a second or casting vote.

Membership of the CIO

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

All trustees are offered an induction package, including information about the work of the charity and Charity Commission trustee's leaflets. All trustees are invited to participate in relevant training.

Related parties

The charity has a trading subsidiary, 4F Innovations Limited, a company registered in the England and Wales. The subsidiary supplies consultants for the project work undertaken by the charity. The subsidiary will pass any profits made up to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183382

Principal address

8 Winmarleigh Street
Warrington
Cheshire
WA11JW

Trustees

P Atkinson
D Thomas
N Ibrahim

4ward Futures

Report of the Trustees for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Janine Boyo
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

GOING CONCERN

The Trustees are continually reviewing the operations of the charity and its ability to deliver its objects during the Covid 19 pandemic. The Trustees have followed Government Guidance and are seeking financial assistance where appropriate and making cost savings where possible. In the opinion of the Trustees significant financial pressure will be placed on the Charity as a result of the Covid 19 pandemic but the Trustees believe they have the structure and resources to ensure the Charity will in the future become a going concern.

Approved by order of the board of trustees on 9 July 2025 and signed on its behalf by:



P Atkinson - Trustee

**Independent Examiner's Report to the Trustees of
4ward Futures**

Independent examiner's report to the trustees of 4ward Futures

I report to the charity trustees on my examination of the accounts of 4ward Futures (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janine Boyo

Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

9 July 2025

4ward Futures

Statement of Financial Activities for the Year Ended 31 December 2024

	Notes	31.12.24 Unrestricted funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	-	8,050
Charitable activities	3		
Assisting young people with their careers		45,236	42,801
Total		<u>45,236</u>	<u>50,851</u>
EXPENDITURE ON			
Charitable activities			
Assisting young people with their careers		38,720	45,321
NET INCOME		6,516	5,530
RECONCILIATION OF FUNDS			
Total funds brought forward		(9,254)	(14,784)
TOTAL FUNDS CARRIED FORWARD		<u>(2,738)</u>	<u>(9,254)</u>

The notes form part of these financial statements

4ward Futures

Balance Sheet 31 December 2024

	Notes	31.12.24 Unrestricted funds £	31.12.23 Total funds £
FIXED ASSETS			
Tangible assets	6	905	1,551
Investments	7	100	100
		1,005	1,651
CURRENT ASSETS			
Cash at bank		4,893	1,325
CREDITORS			
Amounts falling due within one year	8	(8,636)	(12,230)
		(3,743)	(10,905)
NET CURRENT ASSETS/(LIABILITIES)			
		(2,738)	(9,254)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		(2,738)	(9,254)
NET ASSETS/(LIABILITIES)			
		(2,738)	(9,254)
FUNDS			
Unrestricted funds	9	(2,738)	(9,254)
TOTAL FUNDS			
		(2,738)	(9,254)

The financial statements were approved by the Board of Trustees and authorised for issue on 9 July 2025 and were signed on its behalf by:



P Atkinson - Trustee



D Thomas - Trustee

4ward Futures

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less and subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is calculated, using the straight line method, to allocate the depreciation amount to their residual values over their useful lives as follows:

Computer equipment	33%
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value on the balance sheet and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Basic financial assets

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled..

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	-	8,050
	<u> </u>	<u> </u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Activity		
Grants	45,236	42,801
	<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Keele University	-	3,360
Inspiron Learning	-	1,000
Next Gen Skills Limited	1,500	1,000
Wrexham University	-	2,250
UKRI STFC - Eyes to the Sky	-	3,625
UKRI STFC - WATMO	3,675	20,097
Royal Society of Chemistry	7,600	1,514
University of Warwick	-	2,500
Royal Academy of Engineering Ingenrious Awards	16,296	7,455
Aerospace WalesForum Ltd	11,625	-
Holy Family MAT - Ellesmere Port	750	-
The Ogden Trust	3,640	-
OOTIBOO CIC	150	-
	<u> </u>	<u> </u>
	<u>45,236</u>	<u>42,801</u>

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. INDEPENDENT EXAMINERS FEE

The Independent examiner's fee for 2024 was £948 (2023: £948).

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2024 and 31 December 2024	3,925
DEPRECIATION	
At 1 January 2024	2,374
Charge for year	646
At 31 December 2024	3,020
NET BOOK VALUE	
At 31 December 2024	905
At 31 December 2023	1,551

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2024 and 31 December 2024	100
NET BOOK VALUE	
At 31 December 2024	100
At 31 December 2023	100

There were no investment assets outside the UK.

4ward Futures

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	1,292	-
Other creditors	7,344	12,230
	<u>8,636</u>	<u>12,230</u>

9. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	(9,254)	6,516	(2,738)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(9,254)</u>	<u>6,516</u>	<u>(2,738)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	45,236	(38,720)	6,516
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>45,236</u>	<u>(38,720)</u>	<u>6,516</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	(14,784)	5,530	(9,254)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(14,784)</u>	<u>5,530</u>	<u>(9,254)</u>

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,851	(45,321)	5,530
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,851</u>	<u>(45,321)</u>	<u>5,530</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(14,784)	12,046	(2,738)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(14,784)</u>	<u>12,046</u>	<u>(2,738)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,087	(84,041)	12,046
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>96,087</u>	<u>(84,041)</u>	<u>12,046</u>

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

10. RELATED PARTY DISCLOSURES

During the year, a person connected to a trustee received fees for bookkeeping services for both the charity and its subsidiary of £2,145 (2023: £1,739).

During the year the Charity received a donation of £nil (2023: £8,050) from its subsidiary company, 4F Innovations Limited.

4ward Futures

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	8,050
Charitable activities		
Grants	45,236	42,801
Total incoming resources	<u>45,236</u>	<u>50,851</u>
EXPENDITURE		
Charitable activities		
Project costs	2,255	3,692
Project consultancy	27,841	31,445
	<u>30,096</u>	<u>35,137</u>
Support costs		
Management		
Insurance	1,132	1,097
Postage and stationery	81	194
Sundries	-	908
Training	55	235
Computer Costs	1,872	2,177
Travel Expenses	980	1,605
Subscriptions	252	337
	<u>4,372</u>	<u>6,553</u>
Finance		
Bank charges	102	102
Other		
Computer equipment	646	385
Governance costs		
Accountancy and legal fees	2,556	2,196
Independent examiners fees	948	948
	<u>3,504</u>	<u>3,144</u>
Total resources expended	<u>38,720</u>	<u>45,321</u>
Net income	<u><u>6,516</u></u>	<u><u>5,530</u></u>

This page does not form part of the statutory financial statements

4WARD FUTURES

England & Wales - Charity number 1183382

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
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4ward Futures

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Objectives and aims

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- 1) inspirational opportunities to meet with employers and other individuals and organisations
- 2) experiences of the workplace and
- 3) training and mentorship.

Significant activities

In 2023 4wardFutures provided hybrid careers education delivery, live within schools and online through webinars as conditions allowed. Developed an online virtual Sustainable Futures Careers Expo for its CASLOE, CASLOE CS and EASLOE projects.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the course of 2023, 4ward Futures has delivered 88 workshops/events/webinars. Engaging with a total of 1310 students (aged 9 years upwards), of which 606 were females, who are an under-represented group in many industrial sectors. We engaged 34 employers with our activities and 656 members of the public.

FINANCIAL REVIEW

Principal funding sources

The Charity is funded through a variety of Grants from businesses or Grant awarding organisations, such as Universities, through the Higher Horizons Programme and Professional Institutes such as RAE, STFC, Ogden Trust and RSC.

Investment policy and objectives

The Trustees have considered the most appropriate policy for investing funds and has found that the use of the Charity bank account is appropriate due to their current funding position.

Reserves policy

Given that the Charity has no current surplus funds, the Trustees' have not established a formal reserves policy.

Funds in deficit

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FUTURE PLANS

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STRUCTURE, GOVERNANCE AND MANAGEMENT

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4ward Futures

Report of the Trustees for the Year Ended 31 December 2023

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Retirement and removal of charity trustees

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(a) retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings);

(b) is absent without the permission of the charity trustees from all their meetings held within a period of six months and the trustees resolve that his or her office be vacated;

(c) dies;

(d) in the written opinion, given to the company, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a director and may remain so for more than three months;

(e) is disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

(2) Any person retiring as a charity trustee is eligible for reappointment.

(3) A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

Organisational structure

The charity trustees may appoint one of their number to chair their meetings and may at any time revoke such appointment. If no-one has been so appointed, or if the person appointed is unwilling to preside or is not present within 10 minutes after the time of the meeting, the charity trustees present may appoint one of their number to chair that meeting.

No decision shall be taken at a meeting unless a quorum is present at the time when the decision is taken. The quorum is 3 charity trustees. A charity trustee shall not be counted in the quorum present when any decision is made about a matter upon which he or she is not entitled to vote. In the case of an equality of votes, the person who chairs the meeting shall have a second or casting vote.

Membership of the CIO

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

4ward Futures

Report of the Trustees for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

All trustees are offered an induction package, including information about the work of the charity and Charity Commission trustee's leaflets. All trustees are invited to participate in relevant training.

Related parties

The charity has a trading subsidiary, 4F Innovations Limited, a company registered in the England and Wales. The subsidiary supplies consultants for the project work undertaken by the charity. The subsidiary will pass any profits made up to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183382

Principal address

8 Winmarleigh Street
Warrington
Cheshire
WA11JW

Trustees

P Atkinson
D Thomas
N Ibrahim

Independent Examiner

Janine Boyo
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

GOING CONCERN

The Trustees are continually reviewing the operations of the charity and its ability to deliver its objects during the Covid 19 pandemic. The Trustees have followed Government Guidance and are seeking financial assistance where appropriate and making cost savings where possible. In the opinion of the Trustees significant financial pressure will be placed on the Charity as a result of the Covid 19 pandemic but the Trustees believe they have the structure and resources to ensure the Charity will in the future become a going concern.

4ward Futures

**Report of the Trustees
for the Year Ended 31 December 2023**

Approved by order of the board of trustees on 5 September 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P. Atkinson', with a long horizontal flourish extending to the right.

P Atkinson - Trustee

4ward Futures

Statement of Trustees' Responsibilities for the Year Ended 31 December 2023

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
4ward Futures**

Independent examiner's report to the trustees of 4ward Futures

I report to the charity trustees on my examination of the accounts of 4ward Futures (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janine Boyo

Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

5 September 2024

4ward Futures

Statement of Financial Activities for the Year Ended 31 December 2023

	Notes	31.12.23 Unrestricted funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	8,050	6,588
Charitable activities			
Assisting young people with their careers	3	42,801	40,483
Total		<u>50,851</u>	<u>47,071</u>
 EXPENDITURE ON			
Charitable activities			
Assisting young people with their careers		45,321	62,625
NET INCOME/(EXPENDITURE)		5,530	(15,554)
 RECONCILIATION OF FUNDS			
Total funds brought forward		(14,784)	770
TOTAL FUNDS CARRIED FORWARD		<u><u>(9,254)</u></u>	<u><u>(14,784)</u></u>

The notes form part of these financial statements

4ward Futures

**Balance Sheet
31 December 2023**

	Notes	31.12.23 Unrestricted funds £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	6	1,551	1,937
Investments	7	100	100
		1,651	2,037
CURRENT ASSETS			
Cash at bank		1,325	14,268
CREDITORS			
Amounts falling due within one year	8	(12,230)	(31,089)
		(10,905)	(16,821)
NET CURRENT ASSETS/(LIABILITIES)			
		(9,254)	(14,784)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		(9,254)	(14,784)
NET ASSETS/(LIABILITIES)			
		(9,254)	(14,784)
FUNDS			
Unrestricted funds	9	(9,254)	(14,784)
TOTAL FUNDS			
		(9,254)	(14,784)

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2024 and were signed on its behalf by:



P Atkinson - Trustee


Della Thomas (Sep 5, 2024 22:01 GMT+1)

D Thomas - Trustee

4ward Futures

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less and subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is calculated, using the straight line method, to allocate the depreciation amount to their residual values over their useful lives as follows:

Computer equipment	33%
--------------------	-----

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value on the balance sheet and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Basic financial assets

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled..

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	8,050	6,588
	<u>8,050</u>	<u>6,588</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		31.12.23	31.12.22
	Activity	£	£
Grants	Assisting young people with their careers	42,801	40,483
		<u>42,801</u>	<u>40,483</u>

Grants received, included in the above, are as follows:

		31.12.23	31.12.22
		£	£
Keele University		3,360	8,280
Inspiron Learning		1,000	-
Next Gen Skills Limited		1,000	1,000
Wrexham University		2,250	-
UKRI STFC - Eyes to the Sky		3,625	10,875
UKRI STFC - WATMO		20,097	-
Royal Society of Chemistry		1,514	7,920
University of Warwick		2,500	-
Barton Peveril 6th Form College		-	800
University of Chester		-	2,520
Manchester University		-	5,200
IET		-	3,888
Royal Academy of Engineering Ingenrious Awards		7,455	-
		<u>42,801</u>	<u>40,483</u>

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. INDEPENDENT EXAMINERS FEE

The Independent examiner's fee for 2022 was £945 (2021: £940).

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023 and 31 December 2023	3,925
DEPRECIATION	
At 1 January 2023	1,988
Charge for year	386
At 31 December 2023	2,374
NET BOOK VALUE	
At 31 December 2023	1,551
At 31 December 2022	1,937

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2023 and 31 December 2023	100
NET BOOK VALUE	
At 31 December 2023	100
At 31 December 2022	100

There were no investment assets outside the UK.

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	10,969	20,850
Accrued expenses	1,261	10,239
	<u>12,230</u>	<u>31,089</u>

Deferred income comprises sales invoices raised in advance of the year to which it relates.

	31.12.23
	£
Balance as at 1st January 2023	9,072
Amount released to income earned from charitable activities	(9,072)
Amount deferred in year	0
	<u>0</u>
Balance as at 31st December 2023	<u>0</u>

9. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	(14,784)	5,530	(9,254)
	<u>(14,784)</u>	<u>5,530</u>	<u>(9,254)</u>
TOTAL FUNDS	<u>(14,784)</u>	<u>5,530</u>	<u>(9,254)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,851	(45,321)	5,530
	<u>50,851</u>	<u>(45,321)</u>	<u>5,530</u>
TOTAL FUNDS	<u>50,851</u>	<u>(45,321)</u>	<u>5,530</u>

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	770	(15,554)	(14,784)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>770</u>	<u>(15,554)</u>	<u>(14,784)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,071	(62,625)	(15,554)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,071</u>	<u>(62,625)</u>	<u>(15,554)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	770	(10,024)	(9,254)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>770</u>	<u>(10,024)</u>	<u>(9,254)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,922	(107,946)	(10,024)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,922</u>	<u>(107,946)</u>	<u>(10,024)</u>

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

10. RELATED PARTY DISCLOSURES

During the year, a person connected to a trustee received fees for bookkeeping services for both the charity and its subsidiary of £1,739 (2022: £2,373).

During the year the Charity received a donation of £7,741 (2022: £6,552) from its subsidiary company, 4F Innovations Limited.

4ward Futures

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,050	6,588
Charitable activities		
Grants	42,801	40,483
Total incoming resources	<u>50,851</u>	<u>47,071</u>
EXPENDITURE		
Charitable activities		
Project costs	3,692	1,147
Project consultancy	31,445	51,059
	<u>35,137</u>	<u>52,206</u>
Support costs		
Management		
Insurance	1,097	1,083
Postage and stationery	194	170
Sundries	908	155
Training	235	292
Computer Costs	2,177	2,518
Travel Expenses	1,605	1,223
Subscriptions	337	961
	<u>6,553</u>	<u>6,402</u>
Finance		
Bank charges	102	102
Other		
Computer equipment	385	834
Governance costs		
Accountancy and legal fees	2,196	2,061
Independent examiners fees	948	1,020
	<u>3,144</u>	<u>3,081</u>
Total resources expended	<u>45,321</u>	<u>62,625</u>
Net income/(expenditure)	<u><u>5,530</u></u>	<u><u>(15,554)</u></u>

This page does not form part of the statutory financial statements






4ward Futures CIO - Full accounts - YE 31.12.2023

Final Audit Report

2024-09-05

Created:	2024-09-05
By:	Philip Atkinson (phil.atkinson@stfc.ac.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAzjz3xYkNucOOTvOI3pTlsc7WsTOoBE5E

"4ward Futures CIO - Full accounts - YE 31.12.2023" History

-  Document created by Philip Atkinson (phil.atkinson@stfc.ac.uk)
2024-09-05 - 8:54:51 PM GMT
-  Document emailed to Della Thomas (dellaxthomas@gmail.com) for signature
2024-09-05 - 8:54:55 PM GMT
-  Email viewed by Della Thomas (dellaxthomas@gmail.com)
2024-09-05 - 9:00:04 PM GMT
-  Document e-signed by Della Thomas (dellaxthomas@gmail.com)
Signature Date: 2024-09-05 - 9:01:37 PM GMT - Time Source: server
-  Agreement completed.
2024-09-05 - 9:01:37 PM GMT

4WARD FUTURES

England & Wales - Charity number 1183382

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
4ward Futures**

4ward Futures

Contents of the Financial Statements for the Year Ended 31 December 2022

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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

4ward Futures

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education and increase employability by empowering people through the development of their career knowledge and transferable work-related skills and behaviours by providing:

- 1) inspirational opportunities to meet with employers and other individuals and organisations
- 2) experiences of the workplace and
- 3) training and mentorship.

Significant activities

In 2022 4wardFutures provided hybrid careers education delivery, live within schools and online through webinars as conditions allowed. Developed an online virtual Sustainable Futures Careers Expo for its CASLOE, CASLOE CS and EASLOE projects.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the course of 2022, 4wardFutures has delivered 72 workshops/events/webinars. Engaging with a total of 1046 students (aged 9 years upwards), of which 490 were females, who are an under-represented group in many industrial sectors. We engaged 122 employers with our activities.

FINANCIAL REVIEW

Principal funding sources

The Charity is funded through a variety of Grants from businesses or Grant awarding organisations, such as Universities through the Higher Horizons Programme and Professional Institutes such as IET and IMechE, STFC and RSC.

Investment policy and objectives

The Trustees have considered the most appropriate policy for investing funds and has found that the use of the Charity bank account is appropriate due to their current funding position.

Reserves policy

Given that the Charity has no current surplus funds, the Trustees' have not established a formal reserves policy.

Funds in deficit

The Trustees are confident that the small deficit will be resolved within the next financial year.

FUTURE PLANS

The Trustees are confident that within the next financial year, they will be able to engage further with schools and colleges as the impacts after COVID restrictions improve the time available within the timetables for careers type activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

4ward Futures

Report of the Trustees for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of charity trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Number of charity trustees

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

The maximum number of charity trustees is 11. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

Retirement and removal of charity trustees

(1) A charity trustee ceases to hold office if he or she:

(a) retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings);

(b) is absent without the permission of the charity trustees from all their meetings held within a period of six months and the trustees resolve that his or her office be vacated;

(c) dies;

(d) in the written opinion, given to the company, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a director and may remain so for more than three months;

(e) is disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

(2) Any person retiring as a charity trustee is eligible for reappointment.

(3) A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

Organisational structure

The charity trustees may appoint one of their number to chair their meetings and may at any time revoke such appointment. If no-one has been so appointed, or if the person appointed is unwilling to preside or is not present within 10 minutes after the time of the meeting, the charity trustees present may appoint one of their number to chair that meeting.

No decision shall be taken at a meeting unless a quorum is present at the time when the decision is taken. The quorum is 3 charity trustees. A charity trustee shall not be counted in the quorum present when any decision is made about a matter upon which he or she is not entitled to vote. In the case of an equality of votes, the person who chairs the meeting shall have a second or casting vote.

Membership of the CIO

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

4ward Futures

Report of the Trustees for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

All trustees are offered an induction package, including information about the work of the charity and Charity Commission trustee's leaflets. All trustees are invited to participate in relevant training.

Related parties

The charity has a trading subsidiary, 4F Innovations Limited, a company registered in the England and Wales. The subsidiary supplies consultants for the project work undertaken by the charity. The subsidiary will pass any profits made up to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183382

Principal address

8 Winmarleigh Street
Warrington
Cheshire
WA11JW

Trustees

P Atkinson
D Thomas
R G Mackenzie (resigned 9.5.22)
S A Harrison (resigned 9.5.22)
N Ibrahim (appointed 12.1.22)

Independent Examiner

Janine Boyo
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

GOING CONCERN

The Trustees are continually reviewing the operations of the charity and its ability to deliver its objects during the Covid 19 pandemic. The Trustees have followed Government Guidance and are seeking financial assistance where appropriate and making cost savings where possible. In the opinion of the Trustees significant financial pressure will be placed on the Charity as a result of the Covid 19 pandemic but the Trustees believe they have the structure and resources to ensure the Charity will in the future become a going concern.

Approved by order of the board of trustees on 30 August 2023 and signed on its behalf by:



P Atkinson - Trustee

**Independent Examiner's Report to the Trustees of
4ward Futures**

Independent examiner's report to the trustees of 4ward Futures

I report to the charity trustees on my examination of the accounts of 4ward Futures (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janine Boyo

Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

30 August 2023

4ward Futures

Statement of Financial Activities for the Year Ended 31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		6,588	4,103
Charitable activities			
University of Chester		2,520	10,540
Manchester University		5,200	-
Keele University		8,280	10,740
Cambridge University		-	11,794
Various		-	2,157
IET			
Next Gen Skills Limited		3,888	13,600
UKRI STFC - Eyes to the sky		1,000	-
Royal Society of Chemistry		10,875	-
Barton Peveril 6th Form College		7,920	-
		800	-
Total		47,071	52,934
EXPENDITURE ON			
Charitable activities			
University of Chester		-	73
Keele University		-	527
Cambridge University		-	269
Various		50,861	40,259
University of Durham		-	176
UKRI STFC - Eyes to the sky		475	-
GM Higher CASLOE		28	-
EASLOE		17	-
CASLOE		500	-
Other		10,744	7,706
Total		62,625	49,010
NET INCOME/(EXPENDITURE)		(15,554)	3,924
RECONCILIATION OF FUNDS			
Total funds brought forward		770	(3,154)
TOTAL FUNDS CARRIED FORWARD		(14,784)	770

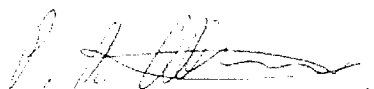
The notes form part of these financial statements

4ward Futures

Balance Sheet
31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS			
Tangible assets	4	1,937	833
Investments	5	100	100
		<u>2,037</u>	<u>933</u>
CURRENT ASSETS			
Cash at bank		14,268	2,620
CREDITORS			
Amounts falling due within one year	6	(31,089)	(2,783)
NET CURRENT ASSETS/(LIABILITIES)		<u>(16,821)</u>	<u>(163)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,784)</u>	<u>770</u>
NET ASSETS		<u>(14,784)</u>	<u>770</u>
FUNDS	7		
Unrestricted funds		<u>(14,784)</u>	<u>770</u>
TOTAL FUNDS		<u>(14,784)</u>	<u>770</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2023 and were signed on its behalf by:



P Atkinson - Trustee

Della Thomas (Aug 31, 2023 10:27 GMT+1)

D Thomas - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less and subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is calculated, using the straight line method, to allocate the depreciation amount to their residual values over their useful lives as follows:

Computer equipment	33%
--------------------	-----

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value on the balance sheet and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

3. INDEPENDENT EXAMINERS FEE

The Independent examiner's fee for 2022 was £945 (2021: £940).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022	1,987
Additions	1,938
	3,925
At 31 December 2022	3,925
DEPRECIATION	
At 1 January 2022	1,154
Charge for year	834
	1,988
At 31 December 2022	1,988
NET BOOK VALUE	
At 31 December 2022	1,937
At 31 December 2021	833

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2022 and 31 December 2022	100
	100
NET BOOK VALUE	
At 31 December 2022	100
At 31 December 2021	100

There were no investment assets outside the UK.

4ward Futures

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	20,850	1,358
Accrued expenses	10,239	1,425
	<u>31,089</u>	<u>2,783</u>

Deferred income comprises sales invoices raised in advance of the year to which it relates.

	31.12.22
	£
Balance as at 1st January 2022	0
Amount released to income earned from charitable activities	(0)
Amount deferred in year	9,072
Balance as at 31st December 2022	<u>9,072</u>

7. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	770	(15,554)	(14,784)
TOTAL FUNDS	<u>770</u>	<u>(15,554)</u>	<u>(14,784)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	47,071	(62,625)	(15,554)
TOTAL FUNDS	<u>47,071</u>	<u>(62,625)</u>	<u>(15,554)</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	(3,154)	3,924	770
TOTAL FUNDS	<u>(3,154)</u>	<u>3,924</u>	<u>770</u>

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,934	(49,010)	3,924
	<u>52,934</u>	<u>(49,010)</u>	<u>3,924</u>
TOTAL FUNDS	<u>52,934</u>	<u>(49,010)</u>	<u>3,924</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(3,154)	(11,630)	(14,784)
	<u>(3,154)</u>	<u>(11,630)</u>	<u>(14,784)</u>
TOTAL FUNDS	<u>(3,154)</u>	<u>(11,630)</u>	<u>(14,784)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,005	(111,635)	(11,630)
	<u>100,005</u>	<u>(111,635)</u>	<u>(11,630)</u>
TOTAL FUNDS	<u>100,005</u>	<u>(111,635)</u>	<u>(11,630)</u>

8. RELATED PARTY DISCLOSURES

During the year, a person connected to a trustee received fees for bookkeeping services for both the charity and it's subsidiary of £2,373 (2021: £3,250).

During the year the Charity received a donation of £6,552 (2021: £4,035) from it's subsidiary company, 4F Innovations Limited.

4ward Futures

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,588	4,103
Charitable activities		
Project income	40,483	48,831
Total incoming resources	<u>47,071</u>	<u>52,934</u>
EXPENDITURE		
Charitable activities		
Project costs	1,147	1,303
Project consultancy	51,059	37,045
	<u>52,206</u>	<u>38,348</u>
Support costs		
Management		
Insurance	1,083	1,093
Postage and stationery	170	211
Advertising	-	331
Sundries	155	33
Training	292	193
Computer Costs	2,518	2,838
Travel Expenses	1,223	118
Subscriptions	961	710
	<u>6,402</u>	<u>5,527</u>
Finance		
Bank charges	102	84
Other		
Computer equipment	834	662
Governance costs		
Accountancy and legal fees	2,061	3,316
Independent examiners fees	1,020	1,073
	<u>3,081</u>	<u>4,389</u>
Total resources expended	<u>62,625</u>	<u>49,010</u>
Net (expenditure)/income	<u><u>(15,554)</u></u>	<u><u>3,924</u></u>

This page does not form part of the statutory financial statements






4ward accs

Final Audit Report

2023-08-31

Created:	2023-08-30
By:	Philip Atkinson (phil.atkinson@stfc.ac.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAc-aj-dcucsIV5Dk75VClv9AEC1soTUfq

"4ward accs" History

-  Document created by Philip Atkinson (phil.atkinson@stfc.ac.uk)
2023-08-30 - 8:55:24 PM GMT- IP address: 81.97.167.44
-  Document emailed to Della Thomas (dellaxthomas@gmail.com) for signature
2023-08-30 - 8:56:38 PM GMT
-  Email viewed by Della Thomas (dellaxthomas@gmail.com)
2023-08-31 - 9:17:54 AM GMT- IP address: 31.50.24.195
-  Document e-signed by Della Thomas (dellaxthomas@gmail.com)
Signature Date: 2023-08-31 - 9:27:15 AM GMT - Time Source: server- IP address: 31.50.24.195
-  Agreement completed.
2023-08-31 - 9:27:15 AM GMT

4WARD FUTURES

England & Wales - Charity number 1183382

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
4ward Futures**

4ward Futures

Contents of the Financial Statements for the Year Ended 31 December 2021

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

4ward Futures

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education and increase employability by empowering people through the development of their career knowledge and transferable work-related skills and behaviours by providing:

- 1) inspirational opportunities to meet with employers and other individuals and organisations
- 2) experiences of the workplace and
- 3) training and mentorship.

Significant activities

In 2021 4wardFutures provided hybrid careers education delivery, live within schools and online through webinars as conditions allowed. Moving exclusively online quickly when schools could not accept any visitors due to COVID restrictions, utilising our education platform and live webinars. Developed an online virtual Space Careers Expo for World Space Week October 2021.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the course of 2021, 4wardFutures has delivered 77 workshops/events/webinars. Engaging with a total of 1324 students (aged 9 years upwards), of which 569 were females, who are an under-represented group in many industrial sectors. We engaged 104 employers with our activities and engaged more widely through our Space Careers Expo event with over 4500 members of the public visiting in 2021.

FINANCIAL REVIEW

Principal funding sources

The Charity is funded through a variety of Grants from businesses or Grant awarding organisations, such as Universities through the Higher Horizons Programme and Professional Institutes such as IET and IMechE.

Investment policy and objectives

The Trustees have considered the most appropriate policy for investing funds and has found that the use of the Charity bank account is appropriate due to their current funding position.

Reserves policy

Given that the Charity has no current surplus funds, the Trustees' have not established a formal reserves policy.

Funds in deficit

The Trustees are confident that the small deficit will be resolved within the next financial year.

FUTURE PLANS

The Trustees are confident that within the next financial year, they will be able to engage more with schools and colleges as COVID restrictions end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

4ward Futures

Report of the Trustees for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of charity trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Number of charity trustees

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

The maximum number of charity trustees is 11. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum

Retirement and removal of charity trustees

(1) A charity trustee ceases to hold office if he or she:

(a) retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings);

(b) is absent without the permission of the charity trustees from all their meetings held within a period of six months and the trustees resolve that his or her office be vacated;

(c) dies;

(d) in the written opinion, given to the company, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a director and may remain so for more than three months;

(e) is disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

(2) Any person retiring as a charity trustee is eligible for reappointment.

(3) A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

Organisational structure

The charity trustees may appoint one of their number to chair their meetings and may at any time revoke such appointment. If no-one has been so appointed, or if the person appointed is unwilling to preside or is not present within 10 minutes after the time of the meeting, the charity trustees present may appoint one of their number to chair that meeting.

No decision shall be taken at a meeting unless a quorum is present at the time when the decision is taken. The quorum is 3 charity trustees. A charity trustee shall not be counted in the quorum present when any decision is made about a matter upon which he or she is not entitled to vote. In the case of an equality of votes, the person who chairs the meeting shall have a second or casting vote.

Membership of the CIO

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

4ward Futures

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

All trustees are offered an induction package, including information about the work of the charity and Charity Commission trustee's leaflets. All trustees are invited to participate in relevant training.

Related parties

The charity has a trading subsidiary, 4F Innovations Limited, a company registered in the England and Wales. The subsidiary supplies consultants for the project work undertaken by the charity. The subsidiary will pass any profits made up to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183382

Principal address

8 Winmarleigh Street
Warrington
Cheshire
WA11JW

Trustees

P Atkinson
D Thomas
R G Mackenzie
S A Harrison
N Ibrahim (appointed 12.1.22)

Independent Examiner

Janine Boyo
BFP ACA MAAT
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

GOING CONCERN

The Trustees are continually reviewing the operations of the charity and its ability to deliver its objects during the Covid 19 pandemic. The Trustees have followed Government Guidance and are seeking financial assistance where appropriate and making cost savings where possible. In the opinion of the Trustees significant financial pressure will be placed on the Charity as a result of the Covid 19 pandemic but the Trustees believe they have the structure and resources to ensure the Charity will in the future become a going concern.

Approved by order of the board of trustees on08/04/2022..... and signed on its behalf by:



P Atkinson - Trustee

**Independent Examiner's Report to the Trustees of
4ward Futures**

Independent examiner's report to the trustees of 4ward Futures

I report to the charity trustees on my examination of the accounts of 4ward Futures (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janine Boyo
BFP ACA MAAT
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Date:8/4/2022.....

4ward Futures

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,103	3,330
Charitable activities			
University of Chester		10,540	12,629
Manchester University		-	4,400
Keele University		10,740	16,064
Cambridge University		11,794	28,523
Various		2,157	-
Engineering Sustainable Life on Earth		13,600	-
Total		52,934	64,946
EXPENDITURE ON			
Charitable activities			
University of Chester		73	175
Manchester University		-	40
Keele University		527	6,041
Cambridge University		269	7,330
Various		40,259	49,920
University of Durham		176	-
Other		7,706	4,594
Total		49,010	68,100
NET INCOME/(EXPENDITURE)		3,924	(3,154)
RECONCILIATION OF FUNDS			
Total funds brought forward		(3,154)	-
TOTAL FUNDS CARRIED FORWARD		770	(3,154)

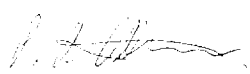
The notes form part of these financial statements

4ward Futures

**Balance Sheet
31 December 2021**

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	3	833	1,495
Investments	4	100	100
		933	1,595
CURRENT ASSETS			
Debtors	5	-	2,470
Cash at bank		2,620	3,181
		2,620	5,651
CREDITORS			
Amounts falling due within one year	6	(2,783)	(10,400)
		(163)	(4,749)
NET CURRENT ASSETS/(LIABILITIES)			
		770	(3,154)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		770	(3,154)
NET ASSETS/(LIABILITIES)			
		770	(3,154)
FUNDS			
Unrestricted funds	7	770	(3,154)
		770	(3,154)
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on 08/04/2022 and were signed on its behalf by:



 P Atkinson - Trustee

Della Thomas

 D Thomas - Trustee

4ward Futures

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less and subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is calculated, using the straight line method, to allocate the depreciation amount to their residual values over their useful lives as follows:

Computer equipment	33%
--------------------	-----

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value on the balance sheet and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021 and 31 December 2021	1,987
DEPRECIATION	
At 1 January 2021	492
Charge for year	662
At 31 December 2021	1,154
NET BOOK VALUE	
At 31 December 2021	833
At 31 December 2020	1,495

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2021 and 31 December 2021	100
NET BOOK VALUE	
At 31 December 2021	100
At 31 December 2020	100

There were no investment assets outside the UK.

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.21	31.12.20
		£	£
	Trade debtors	-	2,470
		<u> </u>	<u> </u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.21	31.12.20
		£	£
	Other creditors	2,783	10,400
		<u> </u>	<u> </u>
7.	MOVEMENT IN FUNDS		
		At 1.1.21	Net movement in funds
		£	£
	Unrestricted funds		At 31.12.21
	General fund	(3,154)	770
		<u> </u>	<u> </u>
	TOTAL FUNDS	<u>(3,154)</u>	<u>770</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	52,934	(49,010)	3,924
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>52,934</u>	<u>(49,010)</u>	<u>3,924</u>

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	-	(3,154)	(3,154)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>-</u>	<u>(3,154)</u>	<u>(3,154)</u>

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,946	(68,100)	(3,154)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>64,946</u>	<u>(68,100)</u>	<u>(3,154)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	-	770	770
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>770</u>	<u>770</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,880	(117,110)	770
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>117,880</u>	<u>(117,110)</u>	<u>770</u>

8. RELATED PARTY DISCLOSURES

During the year, a person connected to a trustee received fees for bookkeeping services for both the charity and its subsidiary of £3,250 (2020- £1,625).

During the year the Charity received a donation of £4,035 (2020:nil) from its subsidiary company, 4F Innovations Limited.

4ward Futures

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,103	3,330
Charitable activities		
Project income	48,831	61,616
Total incoming resources	52,934	64,946
EXPENDITURE		
Charitable activities		
Project costs	1,303	13,780
Project consultancy	37,045	43,560
	38,348	57,340
Support costs		
Management		
Insurance	1,093	1,012
Postage and stationery	211	183
Advertising	331	-
Sundries	33	173
Training	193	315
Computer Costs	2,838	3,058
Travel Expenses	118	1,103
Subscriptions	710	484
	5,527	6,328
Finance		
Bank charges	84	13
Other		
Computer equipment	662	492
Governance costs		
Accountancy and legal fees	3,316	1,727
Independent examiners fees	1,073	2,200
	4,389	3,927
Total resources expended	49,010	68,100
Net income/(expenditure)	3,924	(3,154)

Signature: *Della Thomas*
Della Thomas (Apr 8, 2022 11:13 GMT+1)
Email: dellaxthomas@gmail.com

This page does not form part of the statutory financial statements

4WARD FUTURES

England & Wales - Charity number 1183382

Accounts

REGISTERED CHARITY NUMBER: 1183382

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
4ward Futures**

4ward Futures

Contents of the Financial Statements for the Year Ended 31 December 2020

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4ward Futures

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183382

Principal address

8 Winmarleigh Street
Warrington
Cheshire
WA11JW

Trustees

P Atkinson
Mrs D Thomas
R G Mackenzie
Mrs S A Harrison

Independent examiner

L M Warburton
FCA
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

COMMENCEMENT OF ACTIVITIES

Activities commenced in January 2020 and therefore the accounts for the period to 31st December 2019 are dormant.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

4ward Futures

Report of the Trustees for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of charity trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Number of charity trustees

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

The maximum number of charity trustees is 11. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum

Retirement and removal of charity trustees

(1) A charity trustee ceases to hold office if he or she:

(a) retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings);

(b) is absent without the permission of the charity trustees from all their meetings held within a period of six months and the trustees resolve that his or her office be vacated;

(c) dies;

(d) in the written opinion, given to the company, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a director and may remain so for more than three months;

(e) is disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

(2) Any person retiring as a charity trustee is eligible for reappointment.

(3) A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

(a) a copy of the current version of this constitution; and

(b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

All trustees are offered an induction package, including information about the work of the charity and Charity Commission trustee's leaflets. All trustees are invited to participate in relevant training.

4ward Futures

Report of the Trustees for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity trustees may appoint one of their number to chair their meetings and may at any time revoke such appointment. If no-one has been so appointed, or if the person appointed is unwilling to preside or is not present within 10 minutes after the time of the meeting, the charity trustees present may appoint one of their number to chair that meeting.

No decision shall be taken at a meeting unless a quorum is present at the time when the decision is taken. The quorum is 3 charity trustees. A charity trustee shall not be counted in the quorum present when any decision is made about a matter upon which he or she is not entitled to vote. In the case of an equality of votes, the person who chairs the meeting shall have a second or casting vote.

Membership of the CIO

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Related parties

The charity has a trading subsidiary, 4F Innovations Limited, a company registered in the England and Wales. The subsidiary supplies consultants for the project work undertaken by the charity. The subsidiary will pass any profits made up to the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education and increase employability by empowering people through the development of their career knowledge and transferable work-related skills and behaviours by providing:

- 1) inspirational opportunities to meet with employers and other individuals and organisations
- 2) experiences of the workplace and
- 3) training and mentorship.

Significant activities

Provided careers education delivery, live within schools and large events within universities and other venues, until lockdown in March 2020. Then moving online, quickly developing online careers education platform and live webinars.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the course of 2020, 4wardFutures has delivered 56 workshops/events. Engaging with a total of 1357 students (aged 11 upwards), of which 568 were females, who are an under-represented group in a large number of industrial sectors. We engaged 37 employers with our activities and exhibited at an online event with over 5000 members of the public visiting.

FINANCIAL REVIEW

Reserves policy

Given that the Charity has no current surplus funds, the Trustees' have not established a formal reserves policy.

Funds in deficit

The Trustees' are confident that the small deficit will be resolved within the next financial year, once Covid 19 restrictions are eased. This would enable the Charity to engage with schools and colleges.

4ward Futures

Report of the Trustees for the Year Ended 31 December 2020

FINANCIAL REVIEW

Principal funding sources

The Charity is funded through a variety of Grants from businesses or Grant awarding organisations, such as Universities through the Higher Horizons Programme.

Investment policy and objectives

The Trustees have considered the most appropriate policy for investing funds and has found that the use of the Charity bank account is appropriate due to their current funding position.

FUTURE DEVELOPMENTS

The Trustees are confident that within the next financial year, once Covid 19 restrictions are eased they would be able to engage more readily with schools and colleges.

GOING CONCERN

The Trustees are continually reviewing the operations of the charity and its ability to deliver its objects during the Covid 19 pandemic. The Trustees have followed Government Guidance and are seeking financial assistance where appropriate and making cost savings where possible. In the opinion of the Trustees significant financial pressure will be placed on the Charity as a result of the Covid 19 pandemic but the Trustees believe they have the structure and resources to ensure the Charity will in the future become a going concern.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24 May 2021 and signed on its behalf by:



P Atkinson - Trustee

**Independent Examiner's Report to the Trustees of
4ward Futures**

I report on the accounts for the year ended 31 December 2020, which are set out on pages six to twelve.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

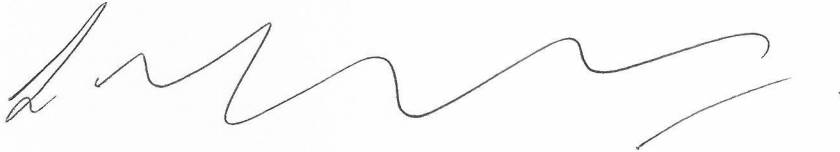
I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



L M Warburton
FCA
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

24 May 2021

4ward Futures

Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	Year Ended 31.12.20 Unrestricted fund £	Period 9.5.19 to 31.12.19 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		3,330	-
Incoming resources from charitable activities			
University of Chester		12,629	-
Manchester University		4,400	-
Keele University		16,064	-
Cambridge University		28,523	-
		64,946	-
Total incoming resources			
 RESOURCES EXPENDED			
Charitable activities			
University of Chester		175	-
Manchester University		40	-
Keele University		6,041	-
Cambridge University		7,330	-
Various		49,920	-
Other resources expended		4,594	-
		68,100	-
Total resources expended			
NET INCOMING/(OUTGOING) RESOURCES		(3,154)	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		(3,154)	-

The notes form part of these financial statements

4ward Futures

Balance Sheet
At 31 December 2020

		31.12.20 Unrestricted fund £	31.12.19 Total funds £
FIXED ASSETS	Notes		
Tangible assets	3	1,495	-
Investments	4	100	-
		<hr/>	<hr/>
		1,595	-
 CURRENT ASSETS			
Debtors	5	2,470	-
Cash at bank		3,181	-
		<hr/>	<hr/>
		5,651	-
 CREDITORS			
Amounts falling due within one year	6	(10,400)	-
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		<u>(4,749)</u>	<u>-</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		 (3,154)	 -
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		<u>(3,154)</u>	<u>-</u>
 FUNDS	7		
Unrestricted funds		(3,154)	-
		<hr/>	<hr/>
TOTAL FUNDS		<u>(3,154)</u>	<u>-</u>

The financial statements were approved by the Board of Trustees on 24 May 2021 and were signed on its behalf by:



P Atkinson -Trustee

Della Thomas
Della Thomas (May 27, 2021 10:19 GMT+1)

Mrs D Thomas -Trustee

The notes form part of these financial statements

4ward Futures

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
--------------------	---------------

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Employee benefits

The costs of the short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019 .

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	1,987
	<hr/>
DEPRECIATION	
Charge for year	492
	<hr/>
NET BOOK VALUE	
At 31 December 2020	1,495
	<hr/> <hr/>
At 31 December 2019	-
	<hr/> <hr/>

4ward Futures

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	100
	<hr/>
NET BOOK VALUE	
At 31 December 2020	100
	<hr/> <hr/>
At 31 December 2019	-
	<hr/> <hr/>

There were no investment assets outside the UK.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	2,470	-
	<hr/> <hr/>	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other creditors	10,400	-
	<hr/> <hr/>	<hr/> <hr/>

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	-	(3,154)	(3,154)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	-	(3,154)	(3,154)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,946	(68,100)	(3,154)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	64,946	(68,100)	(3,154)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4ward Futures

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

8. RELATED PARTY DISCLOSURES

During the year, the spouse of a trustee received £1,625 for bookkeeping work for the charity and its subsidiary.

4ward Futures

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Year Ended 31.12.20 £	Period 9.5.19 to 31.12.19 £
INCOMING RESOURCES		
Voluntary income		
Donations	3,330	-
Incoming resources from charitable activities		
Project income	61,616	-
	<hr/>	<hr/>
Total incoming resources	64,946	-
RESOURCES EXPENDED		
Charitable activities		
Project costs	13,780	-
Project consultancy	43,560	-
	<hr/>	<hr/>
	57,340	-
Support costs		
Management		
Insurance	1,012	-
Postage and stationery	183	-
Sundries	173	-
Training	315	-
Computer Costs	3,058	-
Travel Expenses	1,103	-
Subscriptions	484	-
	<hr/>	<hr/>
	6,328	-
Finance		
Bank charges	13	-
Other		
Computer equipment	492	-
Other 4		
Accountancy and legal fees	1,727	-
Independent examiners fees	2,200	-
	<hr/>	<hr/>
	3,927	-
	<hr/>	<hr/>
Total resources expended	68,100	-
	<hr/>	<hr/>
Net expenditure	(3,154)	-
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements