

COMUNIDADE BIBLICA MISSIONARIA
FINANCIAL STATEMENTS
FOR THE YEAR END
31 May 2024

COMUNIDADE BIBLICA MISSIONARIA

CONTENTS

FOR THE YEAR ENDED 31 May 2024

STATEMENT OF FINANCIAL ACTIVITIES 3

BALANCE SHEET 4

NOTES TO THE FINANCIAL STATEMENTS 5

COMUNIDADE BIBLICA MISSIONARIA

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 May 2024

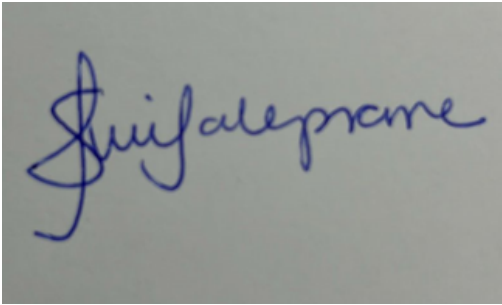
Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	109,695.11	109,695.11	86,727.18
Investments	3	-	-	(12,880.00)
Total		109,695.11	109,695.11	73,847.18
Expenditure on:				
Raising funds	4	21,973.48	21,973.48	36,686.32
Charitable activities	5	79,901.48	79,901.48	47,793.90
Other	7	740.16	740.16	827.28
Total		102,615.12	102,615.12	85,307.51
Net income/(expenditure)		7,079.99	7,079.99	(11,460.33)
Net movement in funds		7,079.99	7,079.99	(11,460.33)
Reconciliation of funds:				
Total funds brought forward		15,329.54	15,329.54	19,016.63
Total funds carried forward		22,409.53	22,409.53	7,556.30

BALANCE SHEET

FOR THE YEAR ENDED 31 May 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Current assets				
Cash at bank and in hand	8	-	-	7,556.30
Total current assets		-	-	7,556.30
Total net assets or liabilities		-	-	7,556.30
Funds of the Charity				
Unrestricted funds	9	22,409.53	22,409.53	15,329.54
Restricted income funds	9		-	-
Endowment funds	9		-	-
Total funds		22,409.53	22,409.53	15,329.54

The financial statements were approved by the Board on 12-Mar-2025 and signed on its behalf by:



Graciele Daleprane
Trustee

COMUNIDADE BIBLICA MISSIONARIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 May 2024

FOR THE YEAR ENDED 31 May 2024

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

Analysis	Unrestrict ed funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	102,793.44	102,793.44	86,727.
Membership subscription s and sponsorship s which are in substance donations	6,901.67	6,901.67	
	<u>109,695.11</u>	<u>109,695.11</u>	<u>86,727.</u>

3 Income from Investments

Analysis	Total funds 2024	Total funds 2023
	£	£
Rental and leasing income	-	(12,880.00)
	<u>-</u>	<u>(12,880.00)</u>

4 Expenditure on Raising Funds

	Total funds 2024	Total funds 2023
Analysis	£	£
Staging fundraising events	-	6,683.00
Fudraising agents	-	4,961.00
Advertising, marketing, direct mail and publicity	100.00	5,726.00
Rent collection, property repairs and maintenance charges	6,800.00	
Staff costs	-	7,530.00
Support Costs	15,073.48	11,784.00
	<u>21,973.48</u>	<u>36,686.00</u>

5 Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Charity management & administration	27,600.00	34,029.00
Cost of services	5,433.00	
Donations	15,507.88	
Legal/professional fees	2,400.00	
Staff costs	12,797.12	
Courier and Delivery Services	550.00	
Support Costs	15,613.48	13,764.00
	<u>79,901.48</u>	<u>47,793.00</u>

6 Support Costs

Analysis	Total funds 2024	Total funds 2023
	£	£
Purchases	23,072.53	12,695.00
Travel Expenses	6,379.99	10,874.00
Insurance	694.44	
Governance Costs		
Accountants fees	540.00	1,980.00
	30,686.96	25,549.00

7 Other Expenditure

Analysis	Unrestrict ed funds	Total funds 2024	Total funds 2023
	£	£	£
Utilities	740.16	740.16	827.00
	740.16	740.16	827.00

8 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Barclays	-	6,496.00
Barclays 2	-	1,059.00
Cash in Hand	-	
	-	7,555.00

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 May 2024

9 Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balance carried forward
	£	£	£	£	£	£
Unrestricted funds	(7,374.18)	-	-	-	-	(7,374.18)
Unrestricted General Funds	22,703.72	-	-	-	-	22,703.72
Total	15,329.54	-	-	-	-	15,329.54

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balance carried forward
	£	£	£	£	£	£
Unrestricted funds	(3,687.09)	87,396.45	(91,083.54)	-	-	(7,374.18)
Unrestricted General Funds	22,703.72	-	-	-	-	22,703.72
Total	19,016.63	87,396.45	(91,083.54)	-	-	15,329.54

9.3 Transfers between funds

This Year

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 May 2024

Amount
£

Between unrestricted and restricted funds
Between endowment and restricted funds
Between endowment and unrestricted funds

Last Year

Amount
£

Between unrestricted and restricted funds
Between endowment and restricted funds
Between endowment and unrestricted funds