

**NCMN 5K UK**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

**CHARITY NUMBER: 1183374**

**NCMN 5K UK**  
**EVERYDAY CHURCH**  
**46 UNION STREET**  
**KINGSTON UPON THAMES**  
**KT1 1RP**

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## **NCMN 5K UK**

### **TRUSTEES' REPORT YEAR ENDED 30<sup>th</sup> APRIL 2024**

The trustees are pleased to present their report for the year ended 30<sup>TH</sup> April 2024 for the charity, NCMN 5K UK with Charity Number 1183374.

The Trustees of the charity are: Rev Kyung Hur  
Jonghee Lee  
Pastor Sang Bo Lee

The principal address of the charity is: Everyday Church  
46 Union Street  
Kingston Upon Thames  
KT1 1RP

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO- Foundation constitution that was registered on 13<sup>th</sup> May 2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs], to relieve persons who are in condition of need or hardship or relieve distress caused thereby in the United Kingdom or abroad. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several outreaches to assist the development of the people in the community through feeding the homeless and sharing the gospel. The organisation also supported other charity organisations with similar objects with helping those in need. The organisation also continues to hold its meetings in the hired premises.

## **FINANCIAL REVIEW**

The income of the charity is above £45,000. The organisation used most of the amount of its income for supporting its outreaches and for its services during the year. They had a surplus at the end of the year. The organisation continues to support charitable mission work in other places.

## **FUTURE DEVELOPMENTS**

The church intends to continue to host its regular yearly conferences in UK. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 27<sup>th</sup> February 2025 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees

**NCMN 5K UK**

I report on the accounts of the church for the year ended 30<sup>th</sup> April 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

## **NCMN 5K UK**

### **ACCOUNTS FOR THE YEAR ENDED 30th April 2024**

#### **1 Receipts & Payments Account (General Purpose Fund)**

##### **Income Receipts**

	£	
	<b>2024</b>	<b>2023</b>
Donations	45246	40281
Other Income	67	16
<b>Total Receipts</b>	<b>45313</b>	<b>40297</b>

##### **Direct Charitable Expenditure**

Mission	891	2842
Transport	10992	11592
Food Supplies	6974	3982
Subscriptions	144	144
Telephone & Internet	124	133
Welfare	1390	592
Event costs	5924	4607
Supplies	3488	3293
Refreshments	0	3812
Donations	4810	3038
Stationery	0	209
Postage	660	1093
Bank Charges	210	0
Hall Hire	1900	0
Ministry Expenses	5866	4342
Accountancy	430	280
Professional fees	890	933
	<b>44693</b>	<b>40892</b>

##### **Other Expenditure**

Equipment	1559	0
Furniture & Fittings	169	0
Insurance	114	
	1842	0
<b>Total Payments</b>	<b>46535</b>	<b>40892</b>

<b>Net Receipts/(Payments) for the year</b>	<b>-1222</b>	<b>-595</b>
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<b>Cash Funds brought forward</b>	<b>7424</b>	<b>8019</b>
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<b>Cash Funds at the end of the year</b>	<b>6202</b>	<b>7424</b>
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## **NCMN 5K UK**

### **2 Statements of Assets and Liabilities at 30th April 2024**

<b>Cash Funds</b>	<b>Unrestricted Funds</b>	
	<b>2024</b>	<b>2023</b>
	£	£
Barclays Bank	6202	7424
<b>Total Cash Funds</b>	<u>6202</u>	<u>7424</u>
<b>Assets Retained for the Charity's Own use</b>		
Fixtures	214	98
Equipment	1411	205
	<u>1625</u>	<u>303</u>
<b>Liabilities</b>		
Accounting fee	360	190
<b>NET ASSETS</b>	<u><u>7467</u></u>	<u><u>7537</u></u>

Approved by the Trustees and signed on their behalf:

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**NCMN 5K UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30th APRIL 2024**

**ACCOUNTING POLICIES**

**Basis of Accounting**

These accounts have been prepared on the receipts and payments basis under section Charities Act 2011.

**Funds**

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

**Staff**

All the other work of the church was carried out by volunteers.  
No employee earned more than £10,000 in the financial year.

**Depreciation**

The depreciation on equipment, Instruments and vehicle is calculated at 20% reducing straight line method.