

ACCOUNTS FOR FRIENDS OF PICU
FOR THE YEAR ENDED 31 MARCH 2021



**Supporting
Critically ill Children**
from across the South of England
and the Channel Islands.

REGISTERED CHARITY NUMBER 1183373

FRIENDS OF PICU

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FRIENDS OF PICU

FRIENDS OF PICU CHAIRMAN INTRODUCTION

FOR THE YEAR ENDED 31st MARCH 2021

I think you will all agree with me that this has been a year like no other. It has been extremely tough and challenging for everyone, including Friends of PICU and the PICU Unit. As we entered our new financial year, we were in a national period of lockdown, and the PICU Unit had moved to a new temporary home within the hospital to enable a new Covid-19 ward to be established. The Covid-19 pandemic has had a dramatic effect on the charity over the last 12 months, resulting in the majority of our planned calendar of events and fundraising having to be cancelled due to the Government restrictions imposed upon us. As you can imagine, this was devastating for the charity and had a considerable impact on our income. As we receive no Government funding, we are completely reliant on our event income and the support of our community supporters to enable us to do the work that we do. That said, we have been incredibly overwhelmed, and humbled, with the support and donations we have received during the year resulting in a good end of year financial position for the charity that has enabled us to continue to provide vital equipment and support to PICU, the children, their families and the staff on PICU.

In May 2020 we welcomed a new Operations Manager, Kerry Houghton, to the charity who took the opportunity of the national lockdown to work with the Trustees on the review of some priority areas, including:

- review of all policies and procedures
- review of the Risk Register
- review of the IT systems and software
- introduction of an HR database for managing and supporting volunteers
- a redesign and launch of a new charity website
- launch of Friends of PICU Lottery
- refresh of charity events calendar in the hope that we would see a return to public events in 2021
- review of Reserves Policy

The above, along with the review of other aspects of the charity, has enabled the Trustees to ensure our stability going forward, particularly as we exit the pandemic.

Despite the effects of the pandemic, it has continued to be an extremely busy year for the charity. As well as the areas highlighted above, Kerry has been focusing on getting to know our community supporters, building on our corporate support and grant income, and ensuring the charity continues to be on a solid footing going forward. We were fortunate to be able to proceed with a few of our outdoor events throughout the year when Government restrictions allowed, including our annual Golf Day. Despite being run in a different format to ensure social distancing guidelines were adhered to, it was our most supported and successful Golf Day to date. We also held our usual skydive and abseil events. Unfortunately, all other events were cancelled including a new event to our calendar, Trek Sahara, which we hope to reschedule in 2022.

FRIENDS OF PICU

FRIENDS OF PICU CHAIRMAN INTRODUCTION

FOR THE YEAR ENDED 31st MARCH 2021

Our community and corporate supporters continued to show their immense commitment to Friends of PICU with their fundraising and donated an incredible amount of money, as well as raising awareness of the charity and the work that we do. We would like to take this opportunity to thank everyone for their incredible, continued support during such difficult times. Throughout the year, we have approached corporate supporters and businesses for support with staff wellbeing and gifts for the children and families. The response to these requests was incredible and we are extremely grateful to everyone that has supported us.

Throughout the year we have continued to provide a significant amount of support to the PICU unit, the children, their families and staff. I'm delighted to report that Friends of PICU has made many purchases of equipment donated to the PICU Unit throughout the year, including:

- A Core Fusion 3100B Oscillator
- Eiolite Ventilation Monitoring System
- Lifecast Simulation Models
- A new Retrieval Ambulance Chassis
- Distraction arts and crafts materials

As I write this report, we are actively fundraising for a new, additional, Extracorporeal Membrane oxygenation (ECMO) machine that is used to support children with severe heart or lung failure.

One of our planned projects for this year, the renovation of the on-site parent accommodation, had to be put on hold due to the Covid-19 restrictions in place at the hospital. The funds for this project remain held in our accounts and we have taken the opportunity to revisit the requirements and review this project with the Estates Team to ensure the project still meets the requirements of PICU and the hospital. At the time of writing this report, these discussions continue to take place and we will be keeping a close eye over the next 12 months on how/when this project can commence.

Friends of PICU has welcomed new volunteers to the charity over the last year who have joined our loyal and longstanding team of volunteers. We recognise that it has been an incredibly challenging year for our volunteers who are so committed to the charity. Due to the restrictions in place, it has not been possible for the volunteers to come in to the hospital to provide their usual support, or support our fundraising activities. However, their support behind the scenes over the last year assisting with administration tasks has been much appreciated. We greatly value our team of volunteers, some of whom have been with the charity for many, many years. We fully recognise that we couldn't do all that we do without their hard work, commitment and support.

I would also like to take this opportunity to thank my fellow Trustees for their unwavering support over the last 12 months. They have given so much of their time and expertise to ensure Friends of PICU has operated safely during the pandemic, with constant reviews of our policies and practices to ensure the charity remained in a strong position to enable us to fulfil our aims and objectives. Over the next 12 months we will be adding to this expertise by recruiting new Trustees to join our Board as we plan for the future steps and projects for the charity.

FRIENDS OF PICU

FRIENDS OF PICU CHAIRMAN INTRODUCTION

FOR THE YEAR ENDED 31st MARCH 2021

Covid-19 has without doubt significantly impacted the growth, income and planned activities of the charity over the reported financial year. However, we are in a strong position financially due to the historical success of the charity and the continued support we have received from individuals and businesses this year. The Board of Trustees are acutely aware that the national measures in place in response to Covid-19 could continue to severely impact Friends of PICU going forward for our next financial year. However with strong leadership in place and the help of Kerry, our supporters and volunteers, the Board of Trustees will be ensuring the charity responds quickly and efficiently to any challenges that arise.

We are immensely proud of the work that we have undertaken over the last 14 years, and the work we continue to do, in supporting the NHS and the PICU, the children, their families and the staff. Whilst the year ahead may not quite be the 15th Anniversary celebrations we had planned, we will continue to raise the profile of the charity and fundraising opportunities to ensure our support to PICU continues.

Dr. Iain Macintosh

FRIENDS OF PICU

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF PICU

FOR THE YEAR ENDED 31st MARCH 2021

I report on the accounts of the Trust for the period ended 31 March 2021, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graham Figgins FCA
For and on behalf of TC Group

16 December 2021.

FRIENDS OF PICU

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st MARCH 2021

	<i>Unrestricted Funds</i>	
	2021	2020
	£	(6 months) £
INCOMING RESOURCES		
Incoming resources from generated		
Voluntary Income:		
Donations	150,687.18	80,002.79
Events	18,861.78	46,657.75
Collection and collection boxes	761.01	3,352.49
Sales of merchandise	2,159.23	1,010.52
Bank interest	589.21	1,764.64
Sundry income	5,859.36	1,500.00
Transfer of assets from charities	-	788,266.25
TOTAL INCOMING RESOURCES	<u>178,917.77</u>	<u>922,554.44</u>
RESOURCES EXPENDED		
Costs of generating funds:		
Costs of generating voluntary income:		
Merchandise	1,062.47	3,499.57
Event sundries and expenses	9,044.97	21,306.86
Running costs	2,458.63	1,499.00
Charitable activities:		
Equipment for PICU	157,371.67	154,478.84
Postage and stationery	1,263.70	1,379.96
Petrol (and staff expenses reimbursed)	766.79	569.75
Insurance	277.74	355.82
Miscellaneous and bank charges	197.21	434.80
Storage	916.25	1,544.06
Consultancy	-	2,500.00
Lottery Expense	219.00	-
HR & payroll services	7,174.36	1,800.00
Wages and salaries	40,478.99	12,798.20
TOTAL OUTGOING RESOURCES	<u>221,231.78</u>	<u>202,166.86</u>
NET MOVEMENT IN FUNDS	(42,314.01)	720,387.58
TOTAL FUNDS BROUGHT FORWARD	720,387.58	-
TOTAL FUNDS CARRIED FORWARD	<u>678,073.57</u>	<u>720,387.58</u>

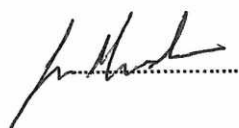
FRIENDS OF PICU

BALANCE SHEET

FOR THE YEAR ENDED 31st MARCH 2021

	2021 £	2020 £ (6 months)
CURRENT ASSETS		
Cash at bank:		
Barclays current account	85,097.79	85,058.94
Barclays deposit account	202.60	256.60
Lloyds current account	63,709.16	1,156.86
CAF account	88,213.48	88,173.54
Cash float	50.00	100.00
Santander current account	55,371.04	82,215.87
Lloyds deposit account	368,364.56	438,014.86
Lloyds instant access account	2,023.17	2,020.69
PayPal	2,683.61	216.44
TOTAL CASH AT BANK AND IN HAND	<u>665,715.41</u>	<u>697,213.80</u>
Stock	18,560.85	15,937.82
Debtors	848.87	8,568.12
Prepayments	254.10	4,076.34
TOTAL ASSETS	<u>685,379.23</u>	<u>728,769.08</u>
CURRENT LIABILITIES		
Trade creditors	335.76	334.10
Other creditors	634.90	566.60
Accruals and deferred income	6,335.00	7,507.80
TOTAL LIABILITIES	<u>7,305.66</u>	<u>8,408.50</u>
NET ASSETS	<u>678,073.57</u>	<u>720,387.58</u>
FUNDS		
Unrestricted funds	677,257.07	720,387.58
Restricted funds	816.50	-
TOTAL FUNDS	<u>678,073.57</u>	<u>720,387.58</u>

The financial statements on pages 4 to 5 were approved by the trustees on 14.12.2021 and signed on their behalf by:



I. MACINTOSH (CHAIRMAN)

FRIENDS OF PICU

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31st MARCH 2021

1) Accounting policies

- a) The accounts have been prepared on the historic cost convention. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) issued on 16 July 2014 and with the Charities Act 2011.
- b) Income:
Voluntary income is recorded as received.
Tax reclaims from Gift Aid are included at the same time as the gift to which they relate.
- c) Investment income is recorded as received.
- d) Expenditure is included in the accounts on an accruals basis. Irrecoverable VAT is charged as incurred.

2) The charity is pleased to report purchases of:

A Core Fusion 3100B Oscillator
Eiolite Ventilation Monitoring System
Lifecast Simulation Models
A new Retrieval Ambulance Chassis
Distraction arts and crafts materials

In addition, the charity has also provided educational and bereavement support at Southampton General Hospital as well as donating an elephant and a robe for all children in PICU.

3) Transactions with trustees

During the period, no payments were made to trustees for cost incurred personally, on behalf of the charity.