

REGISTERED COMPANY NUMBER: 10345458 (England and Wales)
REGISTERED CHARITY NUMBER: 1183365

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2020
for
Hyder Foundation

Danmirr Consultants
Business Advisors
170 Church Road
Mitcham
Surrey
CR4 3BW

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for the Year Ended 31 August 2020**

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**Report of the Trustees
for the Year Ended 31 August 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10345458 (England and Wales)

Registered Charity number

1183365

Registered office

170 Church Road
Mitcham
CR4 3BW

Trustees

Dr S A Hyder Doctor
Mr N Hyder Director
Mr M H Nizam Computer Consultant

Company Secretary

Approved by order of the board of trustees on 30 June 2021 and signed on its behalf by:

Dr S A Hyder - Trustee

**Statement of Financial Activities
for the Year Ended 31 August 2020**

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,000	-
Investment income	2	30,600	30,600
Total		35,600	30,600
 EXPENDITURE ON			
Charitable activities			
Charitable Donations		610	-
Other		1,200	1,200
Total		1,810	1,200
 NET INCOME		33,790	29,400
 RECONCILIATION OF FUNDS			
Total funds brought forward		824,850	795,450
 TOTAL FUNDS CARRIED FORWARD		858,640	824,850

Balance Sheet
31 August 2020

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
FIXED ASSETS			
Tangible assets	5	784,000	784,000
CURRENT ASSETS			
Debtors	6	68,850	38,250
Cash at bank		59,390	5,000
		<u>128,240</u>	<u>43,250</u>
CREDITORS			
Amounts falling due within one year	7	(3,600)	(2,400)
		<u>124,640</u>	<u>40,850</u>
NET CURRENT ASSETS			
		<u>124,640</u>	<u>40,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		908,640	824,850
CREDITORS			
Amounts falling due after more than one year	8	(50,000)	-
		<u>858,640</u>	<u>824,850</u>
NET ASSETS			
		<u>858,640</u>	<u>824,850</u>
FUNDS	10		
Unrestricted funds		858,640	824,850
TOTAL FUNDS		<u>858,640</u>	<u>824,850</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2021 and were signed on its behalf by:

Dr S A Hyder - Trustee

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

2. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Rents received	<u>30,600</u>	<u>30,600</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	30,600
EXPENDITURE ON	
Other	<u>1,200</u>
NET INCOME	29,400
RECONCILIATION OF FUNDS	
Total funds brought forward	795,450
TOTAL FUNDS CARRIED FORWARD	<u>824,850</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 September 2019 and 31 August 2020	<u>784,000</u>
NET BOOK VALUE	
At 31 August 2020	<u>784,000</u>
At 31 August 2019	<u>784,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	68,850	38,250
	<u>68,850</u>	<u>38,250</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Accrued expenses	3,600	2,400
	<u>3,600</u>	<u>2,400</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20	31.8.19
	£	£
Bank loans (see note 9)	50,000	-
	<u>50,000</u>	<u>-</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.8.20	31.8.19
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
BBL Loan	50,000	-

10. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	824,850	33,790	858,640
	<u>824,850</u>	<u>33,790</u>	<u>858,640</u>
TOTAL FUNDS	<u>824,850</u>	<u>33,790</u>	<u>858,640</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	35,600	(1,810)	33,790
	<u>35,600</u>	<u>(1,810)</u>	<u>33,790</u>
TOTAL FUNDS	<u>35,600</u>	<u>(1,810)</u>	<u>33,790</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	795,450	29,400	824,850
TOTAL FUNDS	<u>795,450</u>	<u>29,400</u>	<u>824,850</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,600	(1,200)	29,400
TOTAL FUNDS	<u>30,600</u>	<u>(1,200)</u>	<u>29,400</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	795,450	63,190	858,640
TOTAL FUNDS	<u>795,450</u>	<u>63,190</u>	<u>858,640</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,200	(3,010)	63,190
TOTAL FUNDS	<u>66,200</u>	<u>(3,010)</u>	<u>63,190</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2020**

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,000	-
Investment income		
Rents received	30,600	30,600
Total incoming resources	35,600	30,600
EXPENDITURE		
Charitable activities		
Grants to individuals	610	-
Support costs		
Governance costs		
Accountancy and legal fees	1,200	1,200
Total resources expended	1,810	1,200
Net income	33,790	29,400