

ALCESTER WAR MEMORIAL TOWN HALL CIO
a Charitable Incorporated Organisation

FINANCIAL STATEMENTS

FOR THE YEAR END
31 December 2023

INDEPENDENT EXAMINER'S REPORT..... 3

STATEMENT OF FINANCIAL ACTIVITIES 4

BALANCE SHEET..... 5

NOTES TO THE FINANCIAL STATEMENTS 6



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Alcester War Memorial Town Hall CIO

On accounts for the year ended

31 December 2023

Charity no
(if any)

1183360

Set out on pages

5 - 12

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

Matthew John Elmes

Relevant professional qualification(s) or body (if any):

Chartered Accountant
ICAEW / ACCA

Address:

11 Swan Street

Alcester

Warwickshire B49 5DP

| Recommended categories by activity | Notes | Unrestricted funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--|-------|-------------------------|-----------------------|-----------------------|
| Incoming resources | | | | |
| Income and endowments from: | | | | |
| Donations and legacies | 2 | 2,610 | 2,610 | 3,567 |
| Other trading activities | 3 | 12,680 | 12,680 | 10,653 |
| Investments | 4 | 795 | 795 | - |
| Other | 5 | - | - | 43,932 |
| Total | | 16,085 | 16,085 | 58,152 |
| Resources expended | | | | |
| Expenditure on: | | | | |
| Raising funds | 6 | 7,632 | 7,632 | 5,897 |
| Charitable activities | 7 | 9,120 | 9,120 | 7,433 |
| Other | 9 | 1,699 | 1,699 | 844 |
| Total | | 18,451 | 18,451 | 14,174 |
| Net income/(expenditure) before investment gains/(losses) | | (2,366) | (2,366) | 43,978 |
| Net income/(expenditure) | | (2,366) | (2,366) | 43,978 |
| Net movement in funds | | (2,366) | (2,366) | 43,978 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 101,842 | 101,842 | 57,864 |
| Total funds carried forward | | 99,476 | 99,476 | 101,842 |

| Recommended categories by activity | Notes | Unrestricted funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--|-------|-------------------------|-----------------------|-----------------------|
| Fixed assets | | | | |
| Tangible assets | 10 | 5,658 | 5,658 | 6,617 |
| Total fixed assets | | 5,658 | 5,658 | 6,617 |
| Current assets | | | | |
| Debtors | 11 | 653 | 653 | 2,111 |
| Cash at bank and in hand | 12 | 96,250 | 96,250 | 97,547 |
| Total current assets | | 96,903 | 96,903 | 99,658 |
| Creditors: amounts falling due within one year | 13 | 3,085 | 3,085 | 4,433 |
| Net current assets/(liabilities) | | 93,818 | 93,818 | 95,225 |
| Total assets less current liabilities | | 99,476 | 99,476 | 101,842 |
| Total net assets or liabilities | | 99,476 | 99,476 | 101,842 |
| Funds of the Charity | | | | |
| Unrestricted funds | 14 | 99,476 | 99,476 | 101,842 |
| Restricted income funds | 14 | - | - | - |
| Endowment funds | 14 | - | - | - |
| Total funds | | 99,476 | 99,476 | 101,842 |

The financial statements were approved by the Board on 25-Jul-2024 and signed on its behalf by:

V P Blake
Trustee

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - on reducing balance

Equipment - 15% on reducing balance

2 Income from Donations and Legacies

| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds 2023 | Total funds 2022 |
|---|-----------------------|-------------------------------|--------------------|---------------------|---------------------|
| Analysis | £ | £ | £ | £ | £ |
| Donation and gifts | 1,110 | - | - | 1,110 | - |
| General grants provided by Government/other charities | 1,500 | - | - | 1,500 | 3,567 |
| | 2,610 | - | - | 2,610 | 3,567 |

3 Income from Other Trading Activities

| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds 2023 | Total funds 2022 |
|----------------|-----------------------|-------------------------------|--------------------|---------------------|---------------------|
| Analysis | £ | £ | £ | £ | £ |
| Fundraising | 1,048 | - | - | 1,048 | 113 |
| Letting Income | 11,632 | - | - | 11,632 | 10,540 |
| | 12,680 | - | - | 12,680 | 10,653 |

4 Income from Investments

| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds 2023 | Total funds 2022 |
|-----------------|--------------------|-------------------------|-----------------|------------------|------------------|
| Analysis | £ | £ | £ | £ | £ |
| Interest income | 795 | - | - | 795 | - |
| | 795 | - | - | 795 | - |

5 Other Income

| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds 2023 | Total funds 2022 |
|----------|--------------------|-------------------------|-----------------|------------------|------------------|
| Analysis | £ | £ | £ | £ | £ |
| Other | - | - | - | - | 43,932 |
| | - | - | - | - | 43,932 |

6 Expenditure on Raising Funds

| | Total funds 2023 | Total funds 2022 |
|---------------|------------------|------------------|
| Analysis | £ | £ |
| Support Costs | 7,632 | 5,897 |
| | 7,632 | 5,897 |

7 Expenditure on Charitable Activities

| | Total funds 2023 | Total funds 2022 |
|-------------------------|------------------|------------------|
| Analysis | £ | £ |
| Legal/professional fees | 899 | 978 |
| Support Costs | 8,221 | 6,455 |
| | 9,120 | 7,433 |

8 Support Costs

| | Total funds 2023 | Total funds 2022 |
|---------------------------|------------------|------------------|
| Analysis | £ | £ |
| Wages and salaries | 1,312 | 1,568 |
| Advertising and marketing | 72 | 303 |
| Rates & Water | 521 | 447 |
| Insurance | 1,919 | 1,800 |
| Light & Heat | 5,739 | 2,756 |
| Licences & Subscriptions | 467 | 301 |
| Cleaning | 999 | 669 |
| Repairs & Maintenance | 4,234 | 3,950 |
| Governance Costs | | |
| Accountants fees | 590 | 558 |
| | 15,853 | 12,352 |

9 Other Expenditure

| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds 2023 | Total funds 2022 |
|--|--------------------|-------------------------|-----------------|------------------|------------------|
| Analysis | £ | £ | £ | £ | £ |
| Depreciation Charge for the Year - Fixtures & Fittings | 66 | - | - | 66 | 74 |
| Equipment - Depreciation Charge for the Year | 893 | - | - | 893 | 770 |
| Miscellaneous | 740 | - | - | 740 | - |
| | 1,699 | - | - | 1,699 | 844 |

10 Tangible Fixed Assets

10.1 Cost or valuation

| | Fixtures & Fittings | Equipment |
|---------------------|---------------------|-----------|
| | £ | £ |
| At 01 January 2023 | 817 | 7,070 |
| Additions | - | - |
| Disposals | - | - |
| Revaluations | - | - |
| Transfers | - | - |
| At 31 December 2023 | 817 | 7,070 |

10.2 Amortisation and impairments

| | Fixtures & Fittings | Equipment |
|---------------------|---------------------|-----------|
| | £ | £ |
| At 01 January 2023 | 155 | 1,115 |
| Additions | 66 | 893 |
| Disposals | - | - |
| Revaluations | - | - |
| Transfers | - | - |
| At 31 December 2023 | 221 | 2,008 |

10.3 Net book value

| | Fixtures & Fittings | Equipment |
|---------------------|---------------------|-----------|
| | £ | £ |
| At 01 January 2023 | 662 | 5,955 |
| At 31 December 2023 | 596 | 5,062 |

11 Debtors: Amounts falling due within one year

| | Total funds 2023 | Total funds 2022 |
|------------------------------|-------------------------|-------------------------|
| | £ | £ |
| Prepayments & accrued income | 653 | 771 |
| Trade debtors | - | 1,340 |
| | 653 | 2,111 |

12 Cash at bank and in hand

| | Total funds 2023 | Total funds 2022 |
|--------------------------|-------------------------|-------------------------|
| | £ | £ |
| Cash at bank and on hand | 96,250 | 97,547 |
| | 96,250 | 97,547 |

13 Creditors: Amounts falling due within one year

| | Total funds 2023 | Total funds 2022 |
|------------------------------|-------------------------|-------------------------|
| | £ | £ |
| Trade creditors | - | 77 |
| Accruals and deferred income | 3,060 | 4,356 |
| Other creditors | 25 | - |
| | 3,085 | 4,433 |

14 Charity funds

14.1 Details of material funds held and movements during the CURRENT reporting period

| Fund names | Fund balances brought forward | Income | Expenditure | Transfers | Gains and losses | Fund balances carried forward |
|---------------------------|--|---------------|-----------------|-----------|---------------------|--|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | | |
| General Fund | 101,842 | 16,085 | (18,451) | - | - | 99,476 |
| Total | 101,842 | 16,085 | (18,451) | - | - | 99,476 |

14.2 Details of material funds held and movements during the PREVIOUS reporting period

| Fund names | Fund balances brought forward | Income | Expenditure | Transfers | Gains and losses | Fund balances carried forward |
|---------------------------|--|---------------|-----------------|-----------|---------------------|--|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | | |
| General Fund | 57,864 | 58,152 | (14,174) | - | - | 101,842 |
| Total | 57,864 | 58,152 | (14,174) | - | - | 101,842 |

14.3 Transfers between funds

This Year

| | Amount £ |
|---|-------------|
| Between unrestricted and restricted funds | - |
| Between endowment and restricted funds | - |
| Between endowment and unrestricted funds | - |

Last Year

| | Amount £ |
|---|-------------|
| Between unrestricted and restricted funds | - |
| Between endowment and restricted funds | - |
| Between endowment and unrestricted funds | - |