

REGISTERED COMPANY NUMBER: CE017461 (England and Wales)
REGISTERED CHARITY NUMBER: 1183360

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
ALCESTER WAR MEMORIAL TOWN HALL CIO

Vinings Limited
Chartered Certified Accountants
Grafton House
Bulls Head Yard
Alcester
Warwickshire
B49 5BX

ALCESTER WAR MEMORIAL TOWN HALL CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2022**

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

ALCESTER WAR MEMORIAL TOWN HALL CIO

REPORT OF THE TRUSTEES for the Year Ended 31st December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives and aims

The objective of the charity is to fund the maintenance of the Grade 1 listed building by letting, fundraising and obtaining available grants.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Transfer of funds from the old charity to the CIO was completed by the end of the 2022 year. Hiring of the hall has increased this year and this continues to be the main source of income. Fundraising included a Jazz Brunch but Heritage Open Days had to be cancelled due to the death of Queen Elizabeth II.

RESERVES POLICY

The trustees will set aside £55,000 in a designated separate bank account for repair work arising from a potential emergency where funds would be needed at short notice without sufficient time to arrange from other external sources. This mirrors the policy maintained by the original charity.

Financial performance

Hire income increased to £10,540 during the year following the end of Covid 19 restrictions. Fund raising decreased to £113. With grants of £3,567, total income amounted to £14,220, up from £10,819. Essential repairs to the back stairs were carried out at a cost of £11,036, covered by grants and donation. During the year the front lobby was redecorated and a new cooker installed in the downstairs kitchen at a cost of £1,332. Other repairs meant income exceeded expenditure by £46.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

The management committee is elected and co-opted as trustees from a selection of the townspeople and representatives from groups using the Town Hall on a regular basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE017461 (England and Wales)

Registered Charity number

1183360

Registered office

25 Rope Walk
Alcester
Warwickshire
B49 5DD

ALCESTER WAR MEMORIAL TOWN HALL CIO

**REPORT OF THE TRUSTEES
for the Year Ended 31st December 2022**

Trustees

Dr S Juned
M L K Venables
D Cooke
N Dearling
D Henderson
J Mattocks (resigned 18.10.2022)
G M Forman
M J Clark (resigned 18.10.2022)
V P Blake
M D Dean
J Ross (resigned 18.10.2022)
Ms C Tolman
D Woodhams (resigned 27.7.2022)
Mrs K M Blake
I Greig
S Brown (resigned 8.10.2022)
N Noakes (appointed 20.1.2022) (resigned 8.10.2022)
Mrs K Foster (resigned 18.10.2022)
T Forman (appointed 18.10.2022)
Mrs C Dearling (appointed 18.10.2022)
M Burden (appointed 8.10.2022)
M Littler (appointed 27.7.2022)

Company Secretary

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity does not hold such funds.

Approved by order of the board of trustees on and signed on its behalf by:

.....
G M Forman - Trustee

ALCESTER WAR MEMORIAL TOWN HALL CIO

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,567	-	3,567	560
Other trading activities	2	10,653	-	10,653	10,259
Other income		43,932	-	43,932	50,548
Total		58,152	-	58,152	61,367
EXPENDITURE ON					
Charitable activities					
Charitable		13,330	-	13,330	13,331
Other		844	-	844	427
Total		14,174	-	14,174	13,758
NET INCOME		43,978	-	43,978	47,609
RECONCILIATION OF FUNDS					
Total funds brought forward		57,864	-	57,864	10,255
TOTAL FUNDS CARRIED FORWARD		101,842	-	101,842	57,864

The notes form part of these financial statements

ALCESTER WAR MEMORIAL TOWN HALL CIO

BALANCE SHEET 31st December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	6	6,617	-	6,617	2,687
CURRENT ASSETS					
Debtors	7	2,111	-	2,111	8,986
Cash at bank		97,547	-	97,547	48,286
		<u>99,658</u>	<u>-</u>	<u>99,658</u>	<u>57,272</u>
CREDITORS					
Amounts falling due within one year	8	(4,433)	-	(4,433)	(2,095)
NET CURRENT ASSETS		<u>95,225</u>	<u>-</u>	<u>95,225</u>	<u>55,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>101,842</u>	<u>-</u>	<u>101,842</u>	<u>57,864</u>
NET ASSETS		<u>101,842</u>	<u>-</u>	<u>101,842</u>	<u>57,864</u>
FUNDS	9				
Unrestricted funds				101,842	57,864
TOTAL FUNDS				<u>101,842</u>	<u>57,864</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
V P Blake - Trustee

The notes form part of these financial statements

ALCESTER WAR MEMORIAL TOWN HALL CIO

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st December 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Equipment	- 15% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fundraising events	113	168
Letting income	10,540	10,091
	<u>10,653</u>	<u>10,259</u>

ALCESTER WAR MEMORIAL TOWN HALL CIO

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31st December 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	843	427

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

TRUSTEES' EXPENSES

Trustee expenses were reimbursed as follows:

V Blake - £5.49 (2021 - £37.95)
N Dearling - £47.23 (2021 - £40.10)
M Clark - £163.25 (2021 - £nil)
I Greig - £17.35 (2021 - £nil)

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	560	-	560
Other trading activities	10,259	-	10,259
Other income	50,548	-	50,548
Total	61,367	-	61,367
EXPENDITURE ON			
Charitable activities			
Charitable	13,331	-	13,331
Other	427	-	427
Total	13,758	-	13,758
NET INCOME	47,609	-	47,609
RECONCILIATION OF FUNDS			
Total funds brought forward	10,255	-	10,255
TOTAL FUNDS CARRIED FORWARD	57,864	-	57,864

ALCESTER WAR MEMORIAL TOWN HALL CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2022**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Totals £
COST			
At 1st January 2022	817	2,297	3,114
Additions	-	4,773	4,773
	<hr/>	<hr/>	<hr/>
At 31st December 2022	817	7,070	7,887
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st January 2022	82	345	427
Charge for year	73	770	843
	<hr/>	<hr/>	<hr/>
At 31st December 2022	155	1,115	1,270
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st December 2022	662	5,955	6,617
	<hr/>	<hr/>	<hr/>
At 31st December 2021	735	1,952	2,687
	<hr/>	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	1,340	4,505
Prepayments	771	4,481
	<hr/>	<hr/>
	2,111	8,986
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	2	-
Other creditors	75	50
Accruals and deferred income	3,555	1,445
Accrued expenses	801	600
	<hr/>	<hr/>
	4,433	2,095
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	57,864	43,978	101,842
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	57,864	43,978	101,842
	<hr/>	<hr/>	<hr/>

ALCESTER WAR MEMORIAL TOWN HALL CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,152	(14,174)	43,978
TOTAL FUNDS	<u>58,152</u>	<u>(14,174)</u>	<u>43,978</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	10,255	47,609	57,864
TOTAL FUNDS	<u>10,255</u>	<u>47,609</u>	<u>57,864</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,367	(13,758)	47,609
TOTAL FUNDS	<u>61,367</u>	<u>(13,758)</u>	<u>47,609</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	10,255	91,587	101,842
TOTAL FUNDS	<u>10,255</u>	<u>91,587</u>	<u>101,842</u>

ALCESTER WAR MEMORIAL TOWN HALL CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,519	(27,932)	91,587
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>119,519</u>	<u>(27,932)</u>	<u>91,587</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

ALCESTER WAR MEMORIAL TOWN HALL CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31st December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	560
Grants	<u>3,567</u>	<u>-</u>
	3,567	560
Other trading activities		
Fundraising events	113	168
Letting income	<u>10,540</u>	<u>10,091</u>
	10,653	10,259
Other income		
Transfer from old charity number 503810	<u>43,932</u>	<u>50,548</u>
Total incoming resources	58,152	61,367
EXPENDITURE		
Charitable activities		
Wages	1,568	948
Rates and water	447	630
Insurance	1,800	1,723
Light and heat	2,756	1,917
Postage and stationery	-	216
Advertising	303	173
Sundries	-	90
Licences and subscriptions	301	297
Cleaning	669	400
Repairs and maintenance	<u>3,950</u>	<u>5,879</u>
	11,794	12,273
Other		
Fixtures and fittings	74	82
Equipment	<u>770</u>	<u>345</u>
	844	427
Support costs		
Governance costs		
Accountancy fees	558	504
Legal fees	-	554
Professional fees	<u>978</u>	<u>-</u>
	1,536	1,058

This page does not form part of the statutory financial statements

ALCESTER WAR MEMORIAL TOWN HALL CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st December 2022**

	31.12.22	31.12.21
	£	£
Total resources expended	<u>14,174</u>	<u>13,758</u>
Net income	<u>43,978</u>	<u>47,609</u>

This page does not form part of the statutory financial statements