

REGISTERED COMPANY NUMBER: CE017461 (England and Wales)
REGISTERED CHARITY NUMBER: 1183360

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
ALCESTER WAR MEMORIAL TOWN HALL CIO

Vinings Limited
Chartered Certified Accountants
Grafton House
Bulls Head Yard
Alcester
Warwickshire
B49 5BX

ALCESTER WAR MEMORIAL TOWN HALL CIO

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for the Year Ended 31st December 2021**

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ALCESTER WAR MEMORIAL TOWN HALL CIO

REPORT OF THE TRUSTEES for the Year Ended 31st December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

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The objective of the charity is to fund the maintenance of the Grade 11 listed building by letting, fundraising and obtaining available grants.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The CIO commenced the management and running of the Town Hall on 1 January 2021. The year has been difficult due to the ongoing Covid restriction imposed on venues. It is hoped that now restrictions have been lifted, hiring and fundraising can return to pre-pandemic levels. The original charity has continued to pass over its funds during the 2020/21 year, and this will be completed during 2022.

RESERVES POLICY

The trustees intend to set aside £55,000 for repair work arising from a potential emergency where funds would be needed at short notice without sufficient time to arrange from other external sources. This mirrors the policy maintained by the original charity.

Financial performance

In the year hire income remained at a low level of £10,091 due to the ongoing Covid 19 restrictions. These also reduced the ability to fundraise and only £168 was raised in the year. A total of £50,548 was received from the original charity, further funds will follow in 2022 as it winds down.

During the year a hearing loop was installed at a cost of £1,771 and the curtains in the Bailiffs' Hall were replaced at a cost of £4,130.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

The management committee is elected and co-opted as trustees from a selection of the townspeople and representatives from groups using the Town Hall on a regular basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE017461 (England and Wales)

Registered Charity number

1183360

Registered office

25 Rope Walk
Alcester
Warwickshire
B49 5DD

ALCESTER WAR MEMORIAL TOWN HALL CIO

**REPORT OF THE TRUSTEES
for the Year Ended 31st December 2021**

Trustees

Dr S Juned
M L K Venables (appointed 7.10.2021)
D Cooke
N Dearling
D Henderson
J Mattocks
G M Forman
M J Clark
V P Blake
M D Dean
J Ross
Ms C Tolman
D Woodhams
Mrs K M Blake
I Greig
S Brown
N Noakes (appointed 20.1.2022)
Mrs K Foster

Company Secretary

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity does not hold such funds.

Approved by order of the board of trustees on and signed on its behalf by:

.....
G M Forman - Trustee

ALCESTER WAR MEMORIAL TOWN HALL CIO

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		560	-	560	-
Other trading activities	2	10,259	-	10,259	255
Other income		50,548	-	50,548	10,000
Total		61,367	-	61,367	10,255
EXPENDITURE ON					
Charitable activities					
Charitable		13,331	-	13,331	-
Other		427	-	427	-
Total		13,758	-	13,758	-
NET INCOME		47,609	-	47,609	10,255
RECONCILIATION OF FUNDS					
Total funds brought forward		10,255	-	10,255	-
TOTAL FUNDS CARRIED FORWARD		57,864	-	57,864	10,255

The notes form part of these financial statements

ALCESTER WAR MEMORIAL TOWN HALL CIO

BALANCE SHEET 31st December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	6	2,687	-	2,687	-
CURRENT ASSETS					
Debtors	7	8,986	-	8,986	-
Cash at bank		48,286	-	48,286	10,255
		<u>57,272</u>	<u>-</u>	<u>57,272</u>	<u>10,255</u>
CREDITORS					
Amounts falling due within one year	8	(2,095)	-	(2,095)	-
NET CURRENT ASSETS		<u>55,177</u>	<u>-</u>	<u>55,177</u>	<u>10,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,864</u>	<u>-</u>	<u>57,864</u>	<u>10,255</u>
NET ASSETS		<u>57,864</u>	<u>-</u>	<u>57,864</u>	<u>10,255</u>
FUNDS	9				
Unrestricted funds				57,864	10,255
TOTAL FUNDS				<u>57,864</u>	<u>10,255</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
V P Blake - Trustee

The notes form part of these financial statements

ALCESTER WAR MEMORIAL TOWN HALL CIO

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st December 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Equipment	- 15% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Fundraising events	168	-
Letting income	10,091	255
	<u>10,259</u>	<u>255</u>

ALCESTER WAR MEMORIAL TOWN HALL CIO

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31st December 2021

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21 £	31.12.20 £
Depreciation - owned assets	427	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

TRUSTEES' EXPENSES

Trustee expenses were reimbursed as follows:

V Blake - £37.95
N Darling - £40.10

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	255	-	255
Other income	10,000	-	10,000
Total	10,255	-	10,255
NET INCOME	10,255	-	10,255
TOTAL FUNDS CARRIED FORWARD	10,255	-	10,255

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Totals £
COST			
Additions	817	2,297	3,114
DEPRECIATION			
Charge for year	82	345	427
NET BOOK VALUE			
At 31st December 2021	735	1,952	2,687
At 31st December 2020	-	-	-

ALCESTER WAR MEMORIAL TOWN HALL CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2021**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	4,505	-
Prepayments	4,481	-
	<u>8,986</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	1,445	-
Other creditors	50	-
Accrued expenses	600	-
	<u>2,095</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	10,255	47,609	57,864
	<u>10,255</u>	<u>47,609</u>	<u>57,864</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,367	(13,758)	47,609
	<u>61,367</u>	<u>(13,758)</u>	<u>47,609</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	10,255	10,255
	<u>10,255</u>	<u>10,255</u>

ALCESTER WAR MEMORIAL TOWN HALL CIO

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31st December 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,255	-	10,255
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,255</u>	<u>-</u>	<u>10,255</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	-	57,864	57,864
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>57,864</u>	<u>57,864</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,622	(13,758)	57,864
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,622</u>	<u>(13,758)</u>	<u>57,864</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

ALCESTER WAR MEMORIAL TOWN HALL CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st December 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	560	-
Other trading activities		
Fundraising events	168	-
Letting income	10,091	255
	<hr/>	<hr/>
	10,259	255
Other income		
Transfer from old charity number 503810	50,548	10,000
	<hr/>	<hr/>
Total incoming resources	61,367	10,255
EXPENDITURE		
Charitable activities		
Wages	948	-
Rates and water	630	-
Insurance	1,723	-
Light and heat	1,917	-
Postage and stationery	216	-
Advertising	173	-
Sundries	90	-
Licences and subscriptions	697	-
Repairs and maintenance	5,879	-
	<hr/>	<hr/>
	12,273	-
Other		
Fixtures and fittings	345	-
Equipment	82	-
	<hr/>	<hr/>
	427	-
Support costs		
Governance costs		
Accountancy fees	504	-
Legal fees	554	-
	<hr/>	<hr/>
	1,058	-
	<hr/>	<hr/>
Total resources expended	13,758	-
	<hr/>	<hr/>
Net income	47,609	10,255
	<hr/>	<hr/>

This page does not form part of the statutory financial statements