



St James Church Centre
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Woodley
Reading
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<https://www.st-james-preschool.com/>

TRUSTEES ANNUAL REPORT FOR 01/09/2021 – 31/08/2022

ST JAMES CHURCH PRE-SCHOOL CIO – Reg # 1183349

St. James Church Pre-School has been operating for over 40 years. Originally as a playgroup and more recently as an OFSTED registered Early Years Setting.

As previously reported the CIO was separated from St James Church as a new charity. The formal transfer took place on 1st April 2022, so this is our first formal operational report and accounts.

One of the many reasons we separated from the Church was so we could look into having our own building but still on the church land. We have started looking into this in a bit more detail; had a chat with an architect. Unfortunately, due to the rise in building costs it is likely that our original estimate will have increased by at least £100k. We are struggling to know which bit of the process to do first due to the many parties involved.

The annual financial year for the CIO will be 1st September to 31st August. Previously we have had to prepare accounts for church for the period 1st January to 31st December. So, the accounts presented to you this evening are from 1st April to 31st August. We had £60,000 in reserves in the old church preschool account which has been transferred to our new bank account. Some of this is for potential redundancy costs and the ability to run without income for 3 months. The balance will be used towards the building project. Adjustments at the bottom for items not paid at the end of the period or income received in advance for the Autumn Term. So, you can see we have made a small surplus.

As always, we like to take this opportunity to say thank you to all the staff, who work hard through the sessions and prepare your children's learning journey at home, often in their own time.

Nicola Tivey

Chairperson

17th November 2022

ST. JAMES CHURCH PRESCHOOL CIO

INCOME & EXPENDITURE FOR 01ST APRIL 2022 TO 31ST AUGUST 2022

2022

INCOME

Fees Received	£ 4,968.00
Free Entitlement Funding from WBC	£ 53,041.01
Lunch	£ 276.00
Registration Fee	£ 75.00
Fundraising	£ 846.00
Interest on Deposit	£ 5.10
Donation	£ 2.00

Total **£ 59,213.11**

EXPENDITURE

Wages, Social Security and Pension	-£ 28,393.82
Equipment and Provisions	-£ 2,626.26
Pupil Premium re lunch costs	-£ 136.00
Rent	-£ 1,168.51
Stationery	-£ 20.38
Training Costs	-£ 840.00
Payroll Costs	-£ 284.28
Mobile Phone	-£ 45.00
Cleaning	-£ 96.00
Fundraising Expenses	-£ 34.00
EYA Insurance and Membership	-£ 819.72
Ofsted Registration	
Data Protection	
Uniform	-£ 342.06
Staff/Committee Gifts and Related Payments	-£ 402.04
New Equipment	£ 489.20

Total **-£ 34,718.87**

Surplus/Deficit of Income over Expenditure	£ 24,494.24
Reserves Bought Forward (Capital Injection)	£ 60,000.00

Closing Balance **£ 84,494.24**

Represented By:

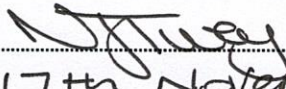
Bank Current Account	£ 18,863.25
Bank Deposit Account	£ 65,630.99
	£ 84,494.24

Adjustment in Real Terms

Surplus for the Year	£ 24,494.24
WBC Payment in Advance for Autumn Term 2022	-£ 20,156.74
Rent Accrual	-£ 1,257.53
Payroll Accrual	-£ 91.20
Adjusted Surplus	£ 2,988.77

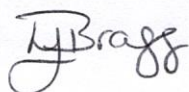
Approved By Trustees

Date Approved


17th November '22

I have examined the accounts of St James Church Preschool CIO with the books and records supplied to me and from explanations received and to the best of my information and belief, the said accounts show a true and fair view of the accounts for the year 01st April 2022 to 31st August 2022.

Signed:

A handwritten signature in black ink, appearing to read 'L Bragg', written in a cursive style.

Print Name: LORNA BRAGG

Date: 30th December 2022