

### **The Stuart and Cherrilyn Keogh Foundation Trustees Annual Report 31.3.25**

As reported previously, draft agreements were sent to Newquay Town Council who forwarded to their solicitors. By 31st March 2024 no agreement had been reached.

During May 2024 the trustees had several meetings with their solicitors trying to progress matters. In June 2024 a meeting was held between two trustees and Newquay Town Council to discuss the sticking points, and it was considered this was a successful meeting. It was hoped agreement would be completed by September. However, by the end of July still no word had been received from the council's solicitors.

Unfortunately, the situation dragged on until mid-November 2024 when the CEO of Newquay Town Council sent an email to say there was one small amendment to be made which was minor. A month later the Trusts solicitors were sent a new draft with extensive amendments, some concerning items that had already been agreed!

Two trustees had a further meeting with the Trusts solicitors on 18th December 2024, and the solicitors responded to the Councils solicitors on 19th December 2024. Another 3 months were lost because of staff holidays and sickness (we were advised) at Newquay Town Council. On hearing nothing from the Council or its solicitors the Trustees wrote on 22<sup>nd</sup> January to the CEO of the Council expressing disappointment at the slow progress, although the trustees were assured that the project was receiving constant and due attention. Sadly however, there was no evidence of such and at 31<sup>st</sup> March 2025 the legal agreements needed were still outstanding.

Although the Trustees had high hopes that this project would be finalised by the Spring of 2025, our hopes were dashed by the slowness of Newquay Town Council and its solicitors.

#### Postscript

The Deed of Gift was signed later in 2025 and it is now hoped that building the base for the Surf Statue will start in late January 2026, with the statue being erected in Spring 2026.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Stuart and Cherrylyn Foundation

1183338

## Receipts and payments accounts

CC16a

For the period from	Period start date 01/04/324	To	Period end date 31/03/2025
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations received	40,000	-	-	40,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	40,000	-	-	40,000	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	40,000	-	-	40,000	-
<b>A3 Payments</b>					
	-	-	-	-	-
Drawing and Architect fees	1,938	-	-	1,938	-
Legal fees	9,925	-	-	9,925	-
Bank charges	77	-	-	77	-
Domain registraion and hosting	125	-	-	125	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	12,065	-	-	12,065	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	12,065	-	-	12,065	-
<b>Net of receipts/(payments)</b>	27,935	-	-	27,935	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	83,023	-	-	83,023	-
<b>Cash funds this year end</b>	110,958	-	-	110,958	-

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>		110,958	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>110,958</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature



Print Name

R P E Alexander

Date of approval

14-Jan-26



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

#### Report to the trustees

The Stuart and Cherrilyn Keogh Foundation

#### On accounts for the year ended

31<sup>st</sup> March 2025

**Charity  
no (if any)**

1183338

#### Set out on pages

1-2 attached

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

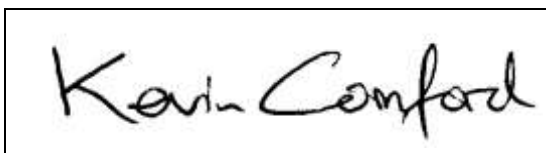
**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 21<sup>st</sup> January 2026

**Name:** Kevin Cornford

**Relevant professional  
qualification(s) or body  
(if any):**

Licensed Member of the Association of Accounting Technicians

**Address:**

Unit 11, Schooners Business Park, Bess Park Road

Wadebridge

PL27 6HB

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of  
any items that the  
examiner wishes to  
disclose.**

N/A