

### **The Stuart and Cherrilyn Keogh Foundation Trustees Annual Report 31.3.24**

At the beginning of April 2023 the production of the support structure was under way as was the casting of the surfer figure and the wave feature. However, the surfboard produced by the artist was not suitable and a local Newquay surfboard designer produced a computer model of a board that would take the support structure of the surfer figure. This was then produced by a local surfboard manufacturer and shipped to the foundry at the end of May 2023.

During July the name of the surf statue was trademarked as *Surfer of the South*. At the beginning of August, the support structure was transported to the foundry and the surfer figure and surfboard were nearly complete.

In mid-August 2023, several trustees visited the foundry and were really pleased with the work thus far. Sadly, a short time following the visit, Stuart Keogh became very poorly and had to be admitted to hospital and at the beginning of September he sadly passed away. In September another trustee visit to the foundry was made to discuss patination of the figure and the surfboard. By mid-November everything was complete and the support structure for the surf figure on the surfboard and the wave structure were transported to Newquay where they were put into storage.

During the year 3D models were made of the statue; one approximately 12 inches high and another 6 inches high. The smaller model was given to Blue Hills Tin who were asked to produce a replica in Cornish tin. It is hoped that in the future these models can be used as prizes for a Newquay Surf Contest.

In July /August 2023 the Deed of Gift drawn up by the Foundations solicitors was given to the Town Council for approval, who sent it on to their solicitors. By year end this agreement had still not been agreed. This meant the opportunity to have the statue in place for the 2024 summer season was lost.

In early 2024 a website for the Foundation was set up. When the statue is in situ there will be an information plaque with a QR code that will take the public to the web site with a full story of the history of surfing in Newquay and the UK, created by surf historian Roger Mansfield."



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Stuart and Cherrilyn Foundation

1183338

## Receipts and payments accounts

CC16a

For the period from	Period start date 01/04/2023	To	Period end date 31/03/2024
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations received	41,000	-	-	41,000	-
Interest received	0	-	-	0	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	41,000	-	-	41,000	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	41,000	-	-	41,000	-
<b>A3 Payments</b>					
PR, design, media and campaign costs	8,896	-	-	8,896	-
Planning and legal costs	5,694	-	-	5,694	-
Engineering and foundry costs	72,806	-	-	72,806	-
Bank charges	105	-	-	105	-
Transport	1,932	-	-	1,932	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	89,433	-	-	89,433	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	89,433	-	-	89,433	-
<b>Net of receipts/(payments)</b>	- 48,433	-	-	- 48,433	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	131,456	-	-	131,456	-
<b>Cash funds this year end</b>	83,023	-	-	83,023	-

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		83,023	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>83,023</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature



Print Name

R PE Alexander

Date of approval

22-Jan-25



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

#### Report to the trustees

The Stuart and Cherrilyn Keogh Foundation

#### On accounts for the year ended

31<sup>st</sup> March 2024

**Charity  
no (if any)**

1183338

#### Set out on pages

1-2 attached

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

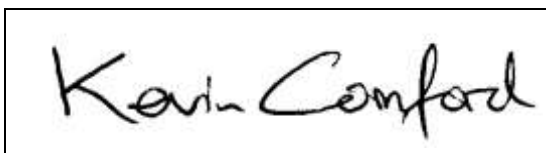
**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 30<sup>th</sup> January 2025

**Name:** Kevin Cornford

**Relevant professional  
qualification(s) or body  
(if any):**

Licensed Member of the Association of Accounting Technicians

**Address:**

Unit 11, Schooners Business Park, Bess Park Road

Wadebridge

PL27 6HB

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of  
any items that the  
examiner wishes to  
disclose.**

N/A