



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 1st April 2022

To: 31st March 2023

Charity name: The Soni Scholarship

Charity registration number: 1183320

Company number: Not applicable

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote education by funding scholarships to attend university for high performing students who, in the opinion of the trustees, would benefit from being educated but for the award of this scholarship might for financial reasons be unable to afford attendance at university, or whose parents or guardians by reason of financial necessity would be unable to provide the full fees thereof
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Identifying and selecting scholars. Payment of tuition fees directly to institutions on behalf of the selected scholars.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have acted with due diligence in meeting and upholding their responsibilities. They have taken careful time and attention to both raise funding and donate to worthy students in a well governed manner.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A

Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	N/A
Other		N/A

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In the fourth financial year of operation, the Soni Scholarship funded the education of twenty five students. The selected students underwent a thorough interview process and demonstrated drive and motivation to succeed. Donors have been regularly updated on the progress of the students.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	The Soni Scholarship matched expectations for fund-raising.

Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The charity has a surplus of cash currently. The funding can support over 15 potential students for the duration of their University studies. The intention is to continue to deploy such funds over the coming financial year while maintaining a reserve cash buffer.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	All cash proceeds are held in a single pooled account under the legal and beneficial ownership of The Soni Scholarship as cash in bank accruing a rate of interest. When a successful applicant is selected, a subsidiary bank account is set up ring fencing funds to support that child through the duration of their studies.
Amount of reserves held	Para 1.22	GBP10,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no current concerns.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	N/A
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Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		N/A

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Constitution
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Applications of trusteeship are open to the public, with a collective decision required among the trustees to appoint or remove a trustee. Current trustees have been selected through a detailed interview process focused on their core values.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A

Relationship with any related parties	Para 1.51	N/A
Other		N/A

Reference and administrative details

Charity name	The Soni Scholarship
Other name the charity uses	N/A
Registered charity number	1183320
Charity's principal address	15 Wharf Road, Wraysbury, Staines, Middlesex, TW195JQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Aman Soni	N/A	Whole year	N/A
2	Neena Soni	N/A	Whole year	N/A
3	Ajay Soni	N/A	Whole year	N/A
4	Sahil Soni	N/A	Whole year	N/A
5	Sanju Soni	N/A	Whole year	N/A
6	Vinay Soni	N/A	Whole year	N/A
7	Ishan Soni	N/A	Whole year	N/A
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Corporate trustees – names of the directors at the date the report was approved

Director name	
N/A	N/A

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
N/A	N/A

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
N/A	N/A	N/A

Name of chief executive or names of senior staff members (optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)



Full name(s)

Aman

Soni

Position (for example
Secretary, Chair, etc)

Chair of Trustees

Date

1st June 2023