

Charity registration number: 1183300

Phoenix Women's Aid

Annual Report and Financial Statements
for the Year Ended 31 December 2023

Phoenix Women's Aid

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Phoenix Women's Aid

Reference and Administrative Details

Trustees	Mrs Zabida Rashid
	Mr Alan Elvidge
	Miss Hayley Cartwright
	Ms Jane Cartwright
Senior Management / Leadership Team	Mrs Vesta Ryng, Managing director
Charity Registration Number	1183300
Principal Office	12-13 Priory Place Doncaster DN1 1BL
Independent Examiner	Crozier Jones LLP Chartered Certified Accountants and Registered Auditors 9/13 Thorne Road Doncaster South Yorkshire DN1 2HJ
Bankers	The Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT

Phoenix Women's Aid

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The object of the charity is to promote the protection of victims and survivors who have suffered from or are exposed to domestic violence and abuse by such means as are charitable including but not limited to, the preservation and protection of their mental and physical health, the relief of need and the advancement of education concerning domestic violence and abuse.

Services are delivered in order to meet the needs of victims and survivors of Domestic Violence and Abuse as defined in the Domestic Abuse Act 2021, committed by one person against another who are personally connected and any child personally connected that sees, hears or experiences the abuse, defined as:

- a) Physical or sexual abuse;
- b) Violent or threatening behaviour;
- c) Controlling or coercive behaviour;
- d) Psychological, emotional, or other abuse.

Objectives, strategies and activities

The main activities undertaken by the Charity in relation to our Object and for public benefit include the following provisions for victims and survivors fleeing or living with Domestic Violence and Abuse;

- Community based services including the helpline, emotional and practical advice and support as well as awareness raising courses with regards to Domestic Violence and the Freedom Programme;
- Confidential supportive emergency and dispersed accommodation;
- Confidential supportive emergency accommodation and subsistence for victims fleeing Domestic Violence and Abuse who have no recourse to public funds;
- Immigration advice and support for victims with no recourse to public funds;
- Counselling and therapeutic support including an annual trip to the coast;
- Volunteering opportunities, management, co-ordination, and support;
- Partnership working to promote the needs of our beneficiaries with external agencies as well as inform and improve our working practice;
- Working with survivors to build a network of Domestic Abuse Peers to support each other and raise awareness of Domestic Abuse and the provision available to victims needing to help;
- Providing opportunities for survivors accessing services to contribute to the running of the charity to build their confidence, self- esteem and self-worth.

Phoenix Women's Aid referrals access different services across the organisation, this includes refuge, counselling, peer support, practical and emotional support. Referrals are defined as victims, survivors and beneficiaries, and include women, men, LGBTQ+ and family which comprises of children, young persons and family pets. Referrals come from external statutory or voluntary agencies as well as employers and by word of mouth.

Public benefit

The activities described above, and achievements and future plans outlined elsewhere in this report deliver positive change to a large number of people and to the community in general, and thus deliver public benefit.

Phoenix Women's Aid

Trustees' Report (continued)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Phoenix Women's Aid

Trustees' Report (continued)

Achievements and performance

Phoenix continues to deliver frontline services and respond to crisis and longer-term support. To support the sustainability of the charity with the generating of unrestricted income to develop services and meet beneficiary need. Our premises on Priory Place continue to be wholly dedicated to a safe community space with drop in, therapeutic support and activities for use respectively by women and girls and men and boys.

The Charity's focus during 2023, has been to develop its infrastructure in line with the exponential growth of frontline services. This has been no small feat and has been achieved through the support and collaboration of Colburn Services, Crozier Jones Accountants, Highlander, WayV, IT Works, Active Copier Systems Ltd, Doncaster Council and the dedication of the Phoenix Team.

The financial burden on the charity continues to impact on our funds with regards to providing support and accommodation to destitute victims with no recourse to public funds. Increasing our income to support growth, sustain provision, increase capacity and continue to meet client need continues to be a priority and our charity has met its £240k per annum with the St. Sepulchre Gate and online Charity shop sales. Amazon have supported this income generation with donated goods on a weekly basis, during 2023.

Phoenix Women's Aid professional membership continue, with the:

- Recruitment of an immigration solicitor to support our immigration services;
- Infrastructure development supporting our compliance with GDPR and legal compliance.

We continue to work towards the Social Landlord's licence and are currently facilitating inspections to our properties.

IT Works provides the monitoring tool that facilitates quantitative and qualitative data collection. In 2024, we are to undergo an external case file review that will provide an insight as to the robustness of this system, for both the charity and external stakeholders, whilst ensuring the anonymity of our service beneficiaries.

Trustees express their recognition of our workers and volunteers who continue to go over and above to ensure our clients and residents needs are met, as we continue to operate fully, frontline, responding to referrals to refuge whilst ensuring face to face as well as remote access to our community-based services.

We are fortunate to continue to receive public support either financially or with donated goods or services, to assist with the needs of residents in refuge and in the community. This includes the following:-

- Community Fund;
- Hygiene Bank;
- The Local Authority;
- Hallam FM;
- Amazon;
- Beaverbooks;
- IKEA;
- The Screwfix Foundation;
- Individual Donators;
- Local Business and Organisations.

Phoenix Women's Aid

Trustees' Report (continued)

Income generation has increased significantly both in terms of reserves, designated, restricted and unrestricted funds but so has expenditure. The need to acquire more leased property with the waiting lists we have for refuge and to increase capacity to meet demand requires a constant review of potential income streams.

Our Charity shop is not only vital to the generation of unrestricted income, it also facilitates our continued awareness raising of Domestic Abuse with information displayed about the charity with staff and volunteers able to provide customers with a knowledgeable explanation of the work we undertake. Additionally, it provides goods in crisis to clients, opportunities for clients to get involved with the charity's activities if they wish to do this and the recycling of furniture and goods supports the environment and sustainable development.

Financial review

Policy on reserves

At the end of the year total reserves carried forward were £105,493 made up of £39,177 restricted funds and £66,316 unrestricted general funds (2022: Total funds of £35,222 including £1,585 restricted and £33,637 unrestricted general funds).

Unrestricted funds include £8,999 which could only be realised by disposing of fixed assets, so the charity's free reserves at 31 December 2023 were £57,317 (2022: £21,096).

The trustees have reviewed the charity's need for reserves and have identified the following requirements:

- o To meet contractual liabilities should the organisation have to close, including redundancy pay, amounts due to creditors and commitments under leases;
- o To meet unexpected costs such as the breakdown of essential equipment, significant repairs, staff cover re illness, maternity or paternity leave, and legal costs defending the charity's interests;
- o To replace equipment as it wears out;
- o To allow some independence from public funding and provide sustainability of our services.

Although the trustees have not determined an exact requirement for reserves in monetary terms, the charity's lease commitments alone at 31 December 2023 were approximately £90,000 so a likely reserves requirement is in the region of £150,000. At 31 December 2023 the reserves were short of this target by around £45,000. The charity aims to increase its reserves to the required level by monitoring income and expenditure and making cost savings where possible, and by increased income from charitable trading, now that the charity shop is more established.

Principal funding sources

As noted elsewhere in the financial statements the charity's principal funding sources are:

- o rental and other income from the letting of property to beneficiaries
- o charity trading income from the sale of donated goods via the charity's shop
- o grant income - which during the year was mainly from DMBC Community Hub grants.

Phoenix Women's Aid

Trustees' Report (continued)

Plans for future periods

Aims and key objectives for future periods

1. Continue to increase income to support growth, sustain current provision, increase capacity and continue to meet client need;
2. Work towards securing our Social Landlord's Licence and membership of professional bodies that support our Charity Objects and activities.
3. Develop a Children and Young Peoples therapeutic safe space for families living with or fleeing from Domestic Violence and Abuse;
4. Increase opportunities for volunteering with our charity;
5. Set up a Residents' Committee to further involve our residents in the formal management of the Charity.

Structure, governance and management

Nature of governing document

The organisation is operated under the rules of its Constitution which was adopted on the 8th May 2019.

Recruitment and appointment of trustees

Phoenix Women's Aid is run by a board of Trustees who delegate responsibility to the Managing Director for the operational and strategic management of the operation. The Managing Director is supported and advised in this role by external consultants who are specialists and experienced in their field. This includes HR, Accounts, Communication Systems and Property Management.

The trustees regularly review the composition of the board and recruit new trustees in the light of skills and experience required and available. Trustees are appointed by the existing board.

Induction and training of trustees

Trustees ratify all policies and procedures and receive these as part of their induction and training when appointed. Induction and Training include internal Domestic Abuse Training (Champions Against Domestic Abuse), periodic training resources with regards to the field of Domestic Violence and Abuse, Charity Commission emails, the CC3 and Charity Trustee Welcome Pack as well as an annual review of these documents.

Arrangements for setting key management personnel remuneration

The managing director is the key management personnel of the charity.

The remuneration of key management personnel is determined by the board of trustees following an annual salary review which takes into account inflation, performance, responsibility and the market value of the role.

Phoenix Women's Aid

Trustees' Report (continued)

Organisational structure

The organisation operates as a Charitable Incorporated Organisation (CIO) registered on the 8th May 2019 with the Charity Commission. Prior to this the organisation operated as a constituted group set up on the 23rd May 2016. The organisation is governed by a Board of Trustees, who determine strategic direction and policy. The day to day operation is carried out by the Managing Director who has delegated authority and operates under the rules of the Charity's Constitution, adopted on the 8th May 2019.

Responsibility for the Charity is with the Board of Trustees with delegated authority to the Managing Director. Although the organisation is traditionally hierarchical, operationally and culturally, the charity is egalitarian in nature with consultation and collaboration at the centre of delivery, at all levels.

Relationships with related parties

Related parties, volunteers and others

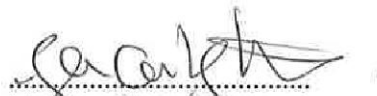
The organisation would not be viable without the dedication of its staff and volunteers as well as the consultants that advise, the contractors that carry out work whilst sensitive to the nature of our work and the many organisations and members of the public that support our activities and provide guidance. This includes our landlords, letting agents, statutory bodies, individuals and organisations that donate goods, services or funds to support our work. The Trustees take this opportunity to thank all the individuals and organisations that support the work of the charity and the beneficiaries we serve.

We continue to work with other statutory and voluntary agencies as part of our frontline delivery with regards to accessing timely support for the clients and residents we serve.

Major risks and management of those risks

The Trustees acknowledge their duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to mitigate or eliminate risk thus providing reasonable assurance against fraud and error and meet legislative requirements with regards to general operations. Risk Management is ongoing at all levels of the organisation, with delegated authority given the Managing Director who has over 30 years' experience in the field of Health and Safety, a member of the International Institute of Risk and Safety Management (IIRSM) with business experience at board level for over 14 years. The Managing Director is supported by Colburn Services regards to HR and financial matters and advice from third party organisations with reference to government guidance is sought, where needed.

The annual report was approved by the trustees of the charity on 19 April 2024 and signed on its behalf by:


Ms Jane Cartwright
Trustee

Phoenix Women's Aid

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 19 April 2024 and signed on its behalf by:


Ms Jane Cartwright
Trustee

Phoenix Women's Aid

Independent Examiner's Report to the trustees of Phoenix Women's Aid

I report to the trustees on my examination of the accounts of Phoenix Women's Aid for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Phoenix Women's Aid you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Phoenix Women's Aid's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

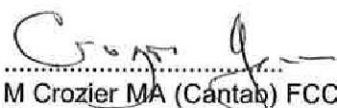
Independent examiner's statement

Since Phoenix Women's Aid's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Phoenix Women's Aid as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Crozier MA (Cantab) FCCA ACA ATII
Association of Chartered Certified Accountants

Crozier Jones LLP
Chartered Certified Accountants and Registered Auditors

9/13 Thorne Road
Doncaster
South Yorkshire
DN1 2HJ

19 April 2024

Phoenix Women's Aid

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	18,723	142,042	160,765
Charitable activities	3	572,075	-	572,075
Other trading activities	4	244,212	-	244,212
Other income	5	31	-	31
Total income		<u>835,041</u>	<u>142,042</u>	<u>977,083</u>
Expenditure on:				
Raising funds	6	(61,858)	-	(61,858)
Charitable activities	7	<u>(740,504)</u>	<u>(104,450)</u>	<u>(844,954)</u>
Total expenditure		<u>(802,362)</u>	<u>(104,450)</u>	<u>(906,812)</u>
Net income		<u>32,679</u>	<u>37,592</u>	<u>70,271</u>
Net movement in funds		32,679	37,592	70,271
Reconciliation of funds				
Total funds brought forward		<u>33,637</u>	<u>1,585</u>	<u>35,222</u>
Total funds carried forward	20	<u>66,316</u>	<u>39,177</u>	<u>105,493</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	70,134	93,298	163,432
Charitable activities	3	357,300	-	357,300
Other trading activities	4	158,424	-	158,424
Other income	5	181	-	181
Total income		<u>586,039</u>	<u>93,298</u>	<u>679,337</u>
Expenditure on:				
Raising funds	6	(69,806)	-	(69,806)
Charitable activities	7	<u>(565,689)</u>	<u>(93,298)</u>	<u>(658,987)</u>
Total expenditure		<u>(635,495)</u>	<u>(93,298)</u>	<u>(728,793)</u>
Net expenditure		<u>(49,456)</u>	<u>-</u>	<u>(49,456)</u>
Net movement in funds		(49,456)	-	(49,456)
Reconciliation of funds				
Total funds brought forward		<u>83,093</u>	<u>1,585</u>	<u>84,678</u>
Total funds carried forward	20	<u>33,637</u>	<u>1,585</u>	<u>35,222</u>

Phoenix Women's Aid


Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

All of the charity's activities derive from continuing operations during the above two periods.

Phoenix Women's Aid
(Registration number: 1183300)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	8,999	12,541
Current assets			
Debtors	15	7,965	5,366
Cash at bank and in hand	16	<u>128,908</u>	<u>37,241</u>
		136,873	42,607
Creditors: Amounts falling due within one year	17	<u>(40,379)</u>	<u>(19,926)</u>
Net current assets		<u>96,494</u>	<u>22,681</u>
Net assets		<u>105,493</u>	<u>35,222</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		39,177	1,585
Unrestricted income funds			
Unrestricted funds		<u>66,316</u>	<u>33,637</u>
Total funds	20	<u>105,493</u>	<u>35,222</u>

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 19 April 2024 and signed on their behalf by:


 Ms Jane Cartwright
 Trustee

Phoenix Women's Aid

Cash Flow Statement for the Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net income/(expenditure)		70,271	(49,456)
Adjustments to cash flows from non-cash items			
Depreciation	14	3,042	4,180
		<u>73,313</u>	<u>(45,276)</u>
Working capital adjustments			
Increase in debtors	15	(2,599)	(5,366)
Increase in creditors	17	20,453	2,247
Net cash flows from operating activities		<u>91,167</u>	<u>(48,395)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets	14	-	(16,721)
Sale of tangible fixed assets		500	-
Net cash flows from investing activities		<u>500</u>	<u>(16,721)</u>
Net increase/(decrease) in cash and cash equivalents		91,667	(65,116)
Cash and cash equivalents at 1 January		<u>37,241</u>	<u>102,357</u>
Cash and cash equivalents at 31 December		<u><u>128,908</u></u>	<u><u>37,241</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase/(decrease) in cash		91,667	(65,116)
Net funds at 1 January 2023		<u>37,241</u>	<u>102,357</u>
Net funds at 31 December 2023		<u><u>128,908</u></u>	<u><u>37,241</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Phoenix Women's Aid

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Phoenix Women's Aid meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is determined as the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is recognised as expenditure in the period of receipt.

The charity benefits from a significant amount of volunteer time. In accordance with the Charities SORP (FRS102), the value of volunteer time is not recognised in the financial statements.

Other trading activities

Income from goods donated for sale in the charity's shops is recognised at the point of sale. As a result of the high volume of low value donated goods received by the charity, the cost of recognising these items at fair value on receipt would outweigh the benefit of recognising them in the financial statements.

Phoenix Women's Aid

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on estimated usage.

Raising funds

These are costs incurred in attracting voluntary income, and in trading activities that raise funds, including the costs of operating the charity's shops.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include are those functions which assist the work of the charity but do not directly undertake charitable activities, including admin costs, finance, IT, governance costs and other central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including preparation of statutory accounts, independent examination and other services provided by the independent examiner, and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the performance model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income in the period in which the charity has entitlement to the income and any performance conditions have been met. Grants relating to assets are recognised in full when there is unconditional entitlement to the grant.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Phoenix Women's Aid

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Furniture and equipment	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the settlement amount due less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Trade Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Phoenix Women's Aid

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity does not currently have any bank loans.

Operating leases

Rental income and charges are recognised on a straight-line basis over the term of the lease.

Charity status

Phoenix Women's Aid is a Charitable Incorporated Organisation registered in England and Wales (CE017417) on 8 May 2019 and is a registered charity (1183300).

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	17,723	-	17,723	22,134
Grants, including capital grants;				
DMBC - Coumminty Hub	-	-	-	69,999
South Yorkshire Police & Crime Commssioner	-	-	-	17,284
Cash for Kids	-	-	-	1,015
Albert Hunt Trust	-	-	-	5,000
Community Fund	-	137,042	137,042	-
Amazon Grant	1,000	-	1,000	-
Screwfix Foundation	-	5,000	5,000	-
Donated services and facilities	-	-	-	48,000

Phoenix Women's Aid

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
	18,723	142,042	160,765	163,432
	Unrestricted funds General £	Restricted funds £	Total funds £	
Donations and legacies; Donations		17,723	-	17,723
Grants, including capital grants; Grants		1,000	142,042	143,042
Total for 2023		18,723	142,042	160,765
Total for 2022		70,134	93,298	163,432

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Supporting victims of domestic abuse	572,075	572,075	357,300
	Unrestricted funds General £	Total funds £	
Supporting victims of domestic abuse		572,075	572,075
Total for 2023		572,075	572,075
Total for 2022		357,300	357,300

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Trading income;			
Shop income from sale of donated goods	244,212	244,212	142,976
Sales of goods and services	-	-	15,448
	244,212	244,212	158,424

Phoenix Women's Aid

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Unrestricted funds General £	Total funds £
Trading income;		
Shop income from sale of donated goods	244,212	244,212
Total for 2023	244,212	244,212
Total for 2022	158,424	158,424

5 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Other income	31	31	181
		Unrestricted funds General £	Total funds £
Other income		31	31
Total for 2023		31	31
Total for 2022		181	181

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Note			
Fundraising trading costs;			
Fundraising	2,879	2,879	1,687
Allocated support costs	58,979	58,979	68,119
	61,858	61,858	69,806

Phoenix Women's Aid

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Note	Unrestricted funds General £	Total 2023 £
Fundraising trading costs;			
Fundraising		2,879	2,879
Rent and rates		47,751	47,751
Light, heat and utilities		10,887	10,887
Repairs and maintenance		341	341
		<u>61,858</u>	<u>61,858</u>
	Note	Unrestricted funds General £	Total 2022 £
Fundraising trading costs;			
Fundraising		1,687	1,687
Allocated support costs		68,119	68,119
		<u>69,806</u>	<u>69,806</u>
		Allocated support costs £	Total costs £
Costs of trading activities	Direct costs £	£	£
	2,879	58,979	61,858
Total for 2023	<u>2,879</u>	<u>58,979</u>	<u>61,858</u>
Total for 2022	<u>1,687</u>	<u>68,119</u>	<u>69,806</u>

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Supporting victims of domestic abuse	740,504	104,450	844,954
Total for 2022	<u>571,704</u>	<u>87,283</u>	<u>658,987</u>

	Activity undertaken directly £	Activity support costs £	2023 £	2022 £
Rent and rates	306,075	63,089	369,164	304,337
Wages and salaries	-	234,295	234,295	240,602
Light, heat and utilities	-	53,847	53,847	35,242
Beneficiary support costs	11,165	-	11,165	10,842

Phoenix Women's Aid

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Activity undertaken directly £	Activity support costs £	2023 £	2022 £
Repairs and maintenance	38,650	45,629	84,279	15,197
Motor and travel	-	13,086	13,086	16,362
Insurance	-	5,012	5,012	6,631
Telephone and fax	3,992	6,135	10,127	4,489
Office expenses	-	1,045	1,045	3,885
Printing, postage & stationery	-	3,005	3,005	1,001
Legal and professional fees	-	22,723	22,723	3,086
Sundry expenses	-	1,854	1,854	3,395
Volunteer expenses	-	4,539	4,539	2,768
IT costs	-	21,950	21,950	1,296
Professional subscriptions	-	-	-	544
Depreciation	-	3,042	3,042	4,180
Governance costs	-	5,820	5,820	5,130
	<u>359,882</u>	<u>485,071</u>	<u>844,953</u>	<u>658,987</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Independent examiner fees				
Examination of the financial statements	795	-	795	725
Other fees paid to examiners	3,381	749	4,130	4,405
Legal fees	<u>181</u>	<u>714</u>	<u>895</u>	<u>-</u>
	<u>4,357</u>	<u>1,463</u>	<u>5,820</u>	<u>5,130</u>

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Operating leases - other assets	89,925	57,000
Depreciation of fixed assets	<u>3,042</u>	<u>4,180</u>

Phoenix Women's Aid

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £39 for the year (2022 - £156).

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	217,859	223,503
Social security costs	13,033	14,268
Pension costs	3,402	2,831
	<u>234,294</u>	<u>240,602</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Managing Director	1	1
Other staff	7	8
	<u>8</u>	<u>9</u>

The average number of employees on a headcount basis was 10 (2022: 11).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £18,814 (2022 - £34,167).

12 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	795	725
Other fees to examiners		
All other services	<u>4,130</u>	<u>4,405</u>

Phoenix Women's Aid

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2023	5,296	11,425	16,721
Disposals	<u>-</u>	<u>(500)</u>	<u>(500)</u>
At 31 December 2023	<u>5,296</u>	<u>10,925</u>	<u>16,221</u>
Depreciation			
At 1 January 2023	1,324	2,856	4,180
Charge for the year	<u>993</u>	<u>2,049</u>	<u>3,042</u>
At 31 December 2023	<u>2,317</u>	<u>4,905</u>	<u>7,222</u>
Net book value			
At 31 December 2023	<u>2,979</u>	<u>6,020</u>	<u>8,999</u>
At 31 December 2022	<u>3,972</u>	<u>8,569</u>	<u>12,541</u>

15 Debtors

	2023 £	2022 £
Prepayments	4,411	4,405
Other debtors	<u>3,554</u>	<u>961</u>
	<u>7,965</u>	<u>5,366</u>

16 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	17,115	3,951
Cash at bank	<u>111,793</u>	<u>33,290</u>
	<u>128,908</u>	<u>37,241</u>

17 Creditors: amounts falling due within one year

Phoenix Women's Aid

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	2023 £	2022 £
Trade creditors	501	6,129
Other taxation and social security	4,529	-
Other creditors	30,205	9,297
Accruals	5,144	4,500
	<u>40,379</u>	<u>19,926</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,402 (2022 - £2,831).

19 Commitments

Other financial commitments

At 31 December 2023 the charity was committed to minimum operating lease payments of £89,925 due within one year under non-cancellable leases on properties (31 December 2022: £29,050 due within one year).

The total amount of other financial commitments not provided in the financial statements was £Nil (2022 - £Nil).

20 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General				
General Funds	33,637	835,041	(802,362)	66,316
Restricted funds				
Yorkshire Building Society - Sensory Room	1,585	-	(1,585)	-
Screwfix Foundation	-	5,000	-	5,000
Community Fund	-	137,042	(102,865)	34,177
	<u>1,585</u>	<u>142,042</u>	<u>(104,450)</u>	<u>39,177</u>
Total funds	<u>35,222</u>	<u>977,083</u>	<u>(906,812)</u>	<u>105,493</u>

Phoenix Women's Aid

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	70,353	586,039	(622,755)	33,637
<i>Designated</i>				
AFCL Education Budget	12,740	-	(12,740)	-
Total unrestricted funds	<u>83,093</u>	<u>586,039</u>	<u>(635,495)</u>	<u>33,637</u>
Restricted funds				
Yorkshire Building Society - Sensory Room	1,585	-	-	1,585
DMBC Community Hub	-	69,999	(69,999)	-
South Yorkshire Police & Crime Commssioner Victims Uplift Grant	-	17,284	(17,284)	-
Cash for Kids	-	1,015	(1,015)	-
Albert Hunt Trust	-	5,000	(5,000)	-
	<u>1,585</u>	<u>93,298</u>	<u>(93,298)</u>	<u>1,585</u>
Total funds	<u>84,678</u>	<u>679,337</u>	<u>(728,793)</u>	<u>35,222</u>

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	8,999	-	8,999
Current assets	97,696	39,177	136,873
Current liabilities	(40,379)	-	(40,379)
Total net assets	<u>66,316</u>	<u>39,177</u>	<u>105,493</u>

Phoenix Women's Aid

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	12,541	-	12,541
Current assets	41,022	1,585	42,607
Current liabilities	(19,926)	-	(19,926)
Total net assets	<u>33,637</u>	<u>1,585</u>	<u>35,222</u>

22 Analysis of net funds

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	<u>37,241</u>	<u>91,667</u>	<u>128,908</u>
Net debt	<u>37,241</u>	<u>91,667</u>	<u>128,908</u>

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	<u>102,357</u>	<u>(65,116)</u>	<u>37,241</u>
Net debt	<u>102,357</u>	<u>(65,116)</u>	<u>37,241</u>

23 Related party transactions

There were no related party transactions in the year.

Phoenix Women's Aid

Statement of Financial Activities by fund for the Year Ended 31 December 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	18,723	70,134
Charitable activities	572,075	357,300
Other trading activities	244,212	158,424
Other income	31	181
Total income	<u>835,041</u>	<u>586,039</u>
Expenditure on:		
Raising funds	(61,858)	(69,806)
Charitable activities	<u>(740,504)</u>	<u>(565,689)</u>
Total expenditure	<u>(802,362)</u>	<u>(635,495)</u>
Net income/(expenditure)	<u>32,679</u>	<u>(49,456)</u>
Net movement in funds	32,679	(49,456)
Reconciliation of funds		
Total funds brought forward	<u>33,637</u>	<u>83,093</u>
Total funds carried forward	<u><u>66,316</u></u>	<u><u>33,637</u></u>

Phoenix Women's Aid

Statement of Financial Activities by fund for the Year Ended 31 December 2023 (continued)

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	142,042	93,298
Total income	<u>142,042</u>	<u>93,298</u>
Expenditure on:		
Charitable activities	(104,450)	(93,298)
Total expenditure	<u>(104,450)</u>	<u>(93,298)</u>
Net income	<u>37,592</u>	<u>-</u>
Net movement in funds	37,592	-
Reconciliation of funds		
Total funds brought forward	1,585	1,585
Total funds carried forward	<u><u>39,177</u></u>	<u><u>1,585</u></u>

Phoenix Women's Aid

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	160,765	163,432
Charitable activities (analysed below)	572,075	357,300
Other trading activities (analysed below)	244,212	158,424
Other income (analysed below)	31	181
Total income	<u>977,083</u>	<u>679,337</u>
Expenditure on:		
Raising funds (analysed below)	(61,858)	(69,806)
Charitable activities (analysed below)	<u>(844,954)</u>	<u>(658,987)</u>
Total expenditure	<u>(906,812)</u>	<u>(728,793)</u>
Net income/(expenditure)	<u>70,271</u>	<u>(49,456)</u>
Net movement in funds	70,271	(49,456)
Reconciliation of funds		
Total funds brought forward	<u>35,222</u>	<u>84,678</u>
Total funds carried forward	<u><u>105,493</u></u>	<u><u>35,222</u></u>

Phoenix Women's Aid

Detailed Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations and legacies	17,723	22,134
Grants, including capital grants	143,042	93,298
Donated services and facilities	-	48,000
	<u>160,765</u>	<u>163,432</u>
<i>Charitable activities</i>		
Rental income	<u>572,075</u>	<u>357,300</u>
	<u>572,075</u>	<u>357,300</u>
<i>Other trading activities</i>		
Sales of donated goods	244,212	142,976
Fees and supplies	-	15,448
	<u>244,212</u>	<u>158,424</u>
<i>Other income</i>		
Other income	<u>31</u>	<u>181</u>
	<u>31</u>	<u>181</u>
<i>Raising funds</i>		
Fundraising costs	2,879	1,687
Rent and rates	47,751	58,806
Light, heat and utilities	10,887	6,856
Repairs and maintenance	341	2,457
	<u>61,858</u>	<u>69,806</u>
<i>Charitable activities</i>		
Rent and rates	306,075	273,211
Light, heat and utilities	-	31,007
Beneficiary support costs	11,165	10,842
Telephone and fax	3,992	1,707
Repairs and maintenance	47,131	12,226
Volunteer expenses	4,539	2,768
Depreciation, amortisation and other similar costs	3,042	4,180
Allocated support costs	228,896	77,314
Staff costs	234,294	240,602
Independent Examiner's remuneration	4,925	5,130
Legal fees	895	-
	<u>844,954</u>	<u>658,987</u>