



**Annual Report
and
Financial Statements**

For the Period from Year ended 31 December 2022

Charity Number 1183290

HOPE CENTRAL
Annual Report and Financial Statements
For the Year Ended 31 December 2022

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HOPE CENTRAL
Trustees' Annual Report
For the Year Ended 31 December 2022

Reference and Administrative Details

Registered Charity Name Hope Central

Charity Registration Number 1183290

Registered and Principal Office

St Chad's Parish Church
Wilmslow Road
Handforth
WILMSLOW
Cheshire
SK9 3ES

The Trustees

The trustees who served throughout the year were as follows:

Mr Chris Murr
Rev'd Steve Burmester
Rev'd Nigel Atkinson
Mr Ian Robertson

Mr David Allen was appointed as a trustee on 15 May 2023

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
WEST MALLING
Kent
ME19 4

HOPE CENTRAL
Trustees' Annual Report (*continued*)
For the Year Ended 31 December 2022

The trustees are pleased to present their report and the financial statements of Hope Central for the year ended 31 December 2022.

Structure, Governance and Management

Governing Document

Hope Central is a charitable incorporated organisation (CIO) formed under a foundation constitution dated 5th March 2019 and registered with the Charity Commission in England & Wales on 7th May 2019.

Management structure

A team of staff and volunteers report to the Hope Central Director who is responsible for the day to day running of the charity. Each of the services we offer has a service manager who leads a team of volunteers; these are the Food Banks at Knutsford and Handforth, the Debt Counselling service, the Job club, the Displaced Persons support service, and the Hope Centres. The Director submits a report to the trustee group on a quarterly basis and leads monthly meetings with her management team. The Chairman holds quarterly trustee meetings which throughout the year have also included the Director, and the Treasurer who submits a quarterly financial report for the trustees. During 2022 we were able to resume face to face meetings and these meetings took place on 17th and 24th January, 25th April, 1st August and 28th November.

Recruitment and Appointment of trustees

At the 1st August trustee meeting, our Director gave notice that he wished to step back from his role as Director, reduce his hours and focus on resourcing our CAP services which had been part of his Director's remit. We gave this new reduced role the job title of CAP Services Manager. Subsequently, we advertised the vacant Director's position internally, and were delighted to receive two very impressive applications. Given that these were internal applications, we asked our human resources consultancy (Cornerstone HR) to lead the interview process, summarise the outcomes, and make their recommendations. As a result of these interviews which were both held on 6th December, we were able to appoint a new Director with overall responsibility for the day to day operation. The interview process prompted a discussion and subsequent agreement within the trustee group, that we needed to create another senior role within the charity with the brief to develop partnerships with local churches and like-minded organisations. In order to reflect the importance and seniority of this role, we created the new position of Director of Community Partnerships with reporting line to the Director. The position was offered and accepted within the same (above) interview process, with a start date of Q1 2023. Within these job descriptions is an "Occupational Requirement" that all staff have a Christian faith and participate in monthly prayer meetings.

Currently there are four trustees who hold leadership positions at the founding churches. Two of the trustees are church leaders, and the other two trustees are retirees with commercial management experience. The constitution sets out the varied terms of office for the three original trustees, and three year terms for subsequent appointees. One of our initial trustees was appointed for a two year + one year term ending 7th May 2022 and offered to extend his term for another additional year. Also, the Chair of trustees was appointed for a three year term ending 7th May 2022 and offered to extend his term for a further year. The trustees unanimously agreed to both of these re-elections, and there were no further appointments to the board of trustees in 2022. A key goal in Hope Central's Plan for 2022 is to "Create a culture which helps achieve the organisation's charitable purposes". In this context the trustees recognise the importance of recruiting staff and appointing trustees that have a variety of perspectives, experiences and skills. Referencing our Plan for 2022, we commit to "Charity staff appointments and nominations for election of trustees being

HOPE CENTRAL
Trustees' Annual Report (*continued*)
For the Year Ended 31 December 2022

made on merit and against objective criteria and take into account the benefits of diversity". Objective criteria could mean that a specific need for expertise had been identified by the trustees and this may include professional and corporate expertise such as accountancy, legal, digital marketing, human resources, public relations, information technology, and general management experience. The trustees will be mindful of Hope Central's Equality and Diversity policy when recruiting staff and appointing trustees. Moving forward, newly appointed staff and trustees will receive an induction which will involve explaining the 6 goals in the Hope Central Plan for the current year, and introduction to staff and volunteers at the Hope Centres.

Objectives and Activities

The objects of Hope Central written into the constitution are the prevention and relief of poverty in East Cheshire by providing items and services to individuals in need and/or partnering with other charities and organisations that have the same or similar objectives. Also, to advance the Christian faith for the benefit of the public in accordance with the statement of belief appearing in the constitution schedule which is the Nicene Creed.

These objects form the basis of our Strategic Plan which we review annually. The Plan for 2022 consisted of 6 Goals which were;

Goal 1 The relief of poverty in providing items and services to individuals in need in Cheshire East

Goal 2 The prevention of poverty by providing services to individuals in need in Cheshire East

Goal 3 To advance the Christian Faith in our community

Goal 4 To ensure that the organisational purpose is sustainable

Goal 5 To create a culture which is open and accountable and helps to achieve the organisation's charitable purposes

Goal 6 To create a management structure that helps to achieve the organisation's charitable purposes

The Goals were supported by specific criteria which were activities that we planned to fulfil during the year. Goal 1 includes activities that relate to our food bank operations, and Goal 2 includes activities that relate to the support services and courses that we offer. Goal 3 includes activities that relate to sharing our Christian Faith.

The remaining Goals are not derived from our objects, but they are there to provide the infrastructure we need to fulfil our objectives. As an example, under Goal 4 the trustees agree an annual budget to support the annual plan at the beginning of each calendar year. And under Goal 6 we commit to "update and maintain a database of supporters to enable us to pursue a multi-channel approach when communicating our purposes, values, work and achievements". We have a part time Communications Manager with the responsibility of fulfilling this commitment, developing our profile on social media, and keeping our website up to date and relevant.

Achievements and Performance

Hope Central is so much more than a food bank. We recognise that the causes of poverty are complex and multi-layered, and that we need to offer a range of support services that can attempt to address the root causes of poverty, restore dignity and give people the opportunity to overcome their current circumstances. Please see below a description of our achievements and some measurement of our performance. We set ourselves an ambitious Plan for 2022, and we were pleased that we made progress launching our new support services as we emerged from the pandemic.

HOPE CENTRAL
Trustees' Annual Report (*continued*)
For the Year Ended 31 December 2022

Goal 1 The relief of poverty in providing items and services to individuals in need in Cheshire East

We distribute emergency food parcels based on referrals that we receive from a range of local agencies. These include local authority emergency assistance, social services, the DWP, the NHS, housing associations, children's centres, the probation service, mental health teams, GPs and churches. There has been exponential growth in our food bank operation since COVID and although the level of demand in 2022 was less than the previous year, it was still significantly higher than the pre COVID demand for our food bank service.

Our Knutsford and Handforth food banks received a total of 3,700 referrals for emergency food parcels which supported over 6,000 people, of which 50% were children. Each food parcel contained emergency food support for 3 days which is 9 meals per person, and this equates to 55,000 meals for the full year. These statistics include clients that need long term support, so they are a measurement of volume rather than unique people. The main reasons for referrals are problems with the Benefit System, (delays and reductions), and specific life challenges such as redundancy, ill health, and marital breakdown. During 2022 we have made some decisions that have improved the efficiency of our operation. We have invested in a commercial freezer, and a commercial fridge which have given us the capacity to receive frozen and chilled food surplus from local supermarkets and significantly reduce the cost of our weekly Fare Share pick up. It has been a timely investment that has enabled us to continue meeting demand for food parcels in our local communities. Our food banks are now registered on the "Bank the Food" App which gives food donors sight of our current food bank needs. We have partnered with the Silk Life food bank in Macclesfield to improve the efficiency of food bank distribution in North East Cheshire, and from the beginning of September they took over all our Macclesfield based clients. This has reduced delivery costs for us, and has ensured that there is no longer "double delivery" of food parcels to some Macclesfield households. We are heavily reliant on our wonderful volunteers to control our food stock and pack the food parcels, and our volunteer drivers who fulfil the food parcel delivery schedules for us. Similarly, we have enjoyed strong supportive relationships with local churches, which have helped to coordinate supermarket pick-ups and deliveries to our food banks, as well as coordinate weekly food donations from their congregations. We are grateful too for the support that we have received from local schools and scouting & guiding groups at Harvest festival and at Christmas. When we deliver food parcels, we try to initiate conversation with our clients and assess whether they might benefit from any of our other support services.

After being supported by our food bank one couple phoned to thank us commenting "Thank you for your amazing help. We don't know how we would have managed without your help"

Partnership with Food Suppliers

Our close relationship with local supermarkets means we are now receiving more of their surplus food, which has reduced the cost of our emergency food support and has enabled us to offer fresh fruit and vegetables alongside the non-perishable groceries we provide. We enjoy strong supportive relationships with Waitrose, Booths, Aldi, Sainsbury's, Tesco, Lidl and Vestey Foods and we are very grateful for this support. We also work closely with FARE SHARE, Manchester and pick up weekly consignments of food surplus for our Handforth food bank. We also have a partnership with Wilmslow Community Market Garden which has enabled us to add **locally** grown seasonal fruit and vegetables to our food parcels.

HOPE CENTRAL
Trustees' Annual Report (*continued*)
For the Year Ended 31 December 2022

Goal 2 The prevention of poverty by providing services to individuals in need in Cheshire East

With our CAP (Christians Against Poverty) partnership we have achieved the following results;

The economic conditions during 2022 were impacted by the lingering effect of the COVID 19 pandemic and the war in Ukraine which put upward pressure on the price of energy and food. As a result, the cost of living increased sharply across the UK and the annual rate of inflation peaked at 11.1% in October. Predictably, this led to an increase in demand for CAP's award winning services, and specifically the debt counselling services being offered by CAP partners such as Hope Central. By the end of the year our debt centre had helped 4 clients to become debt free and we were working with a further 14 clients who were challenged by varying degrees of debt. We launched the service in May 2021, and so 2022 was our first full year of operation. The service is free and is led by our part time salaried Debt Centre manager who has received CAP training and is supported by a team of "Befrienders" from the founding churches who offer practical help and ongoing support until freedom from debt is achieved. This includes time taken to just talk and befriend, and we have been encouraged that most clients are happy to receive prayer when offered. We are finding that the average time required to get our clients through the process is about one year.

One of our clients gave us the following feedback:

How did you feel before you phoned CAP?

Dreadful. I just had my head stuck in the sand. I wasn't admitting that I had problems, and that I needed help.

How was the process?

It was relaxing, friendly and helpful and everything was explained clearly. It was easy-ish! There's a lot to do and you've got to get your head around what you need to do.

How do you feel now that you are debt free?

Brilliant! Relieved. Not stressed about my finances or trying to pay the debt. I'm not worrying as much as I was. It's the best thing I did.....seriously the best thing I did. It's the personal contact, 1:1 and you know they are at the end of the phone.

We are grateful for the support of the generous donors at Acts 435. It's a charity that links the needs of people that are living through financial hardship to those who are in a position to donate. This has enabled us to purchase cookers, washing machines, furniture etc for our debt centre clients. Since we have partnered with Acts435 we have received £1,265 to provide for our clients needs.

We have presented a rolling programme of CAP Money Management courses during 2022. It's a 3 week course, which helps people to budget and avoid getting into unmanageable debt. It uses a combination of videos, sharing experiences and discussing options. The course has proved successful in providing people with greater confidence to manage their finances and help avoid getting into debt, while learning to save and spend well. Since launching the course at the back end of last year, the groups have been small but we have

HOPE CENTRAL
Trustees' Annual Report (*continued*)
For the Year Ended 31 December 2022

been encouraged by the complimentary feedback that we have received "It gave me more control of my finances and I felt less overwhelmed by them" and "I have changed the way I budget my money." The Money Management course is strongly recommended to our Debt Centre clients when they get debt free.

We have recruited a part time Life Skills Manager who has completed the CAP training and will present our first Life Skills course in the new year. Making money go further is a skill everyone can benefit from, especially people living on a tight budget. The Life Skills course is a free 8 week course which explores the practical skills which will help to make money go further e.g. how to eat well on a budget. It is also a great opportunity to meet new people in a relaxed and friendly environment.

Our Job Club Manager presented 4 Steps to Employment courses to a total of 16 students during 2022. As a result of attending the course 5 students returned to employment, 10 moved on to regular voluntary work and 1 student started his own accounting business. We are grateful for the partnerships we have formed with Job Centre Plus, Springboard, local employers and voluntary work providers to place our clients in appropriate and rewarding roles. We have received positive feedback, one of which commented "During the course I gained the confidence I needed to put myself forward for a customer facing role that I wanted, and it was also helpful that in the course I had learned about the perspective from an employer – what they would be looking for, as well as interview skills. All this knowledge helped me". Our local MP Esther McVey visited our Longridge, Knutsford Hope Centre in March during the time that we were presenting a Steps to Employment course. She was impressed by what she saw and commented "I am passionate about projects like this, and I would encourage anyone who needs a little extra help in finding work to go along to the Longridge centre and see how they can be helped".

Goal 3 To advance the Christian Faith

The Hope Centres at Handforth and Knutsford continue to be places where we come alongside individuals and families and demonstrate God's love for them. We have continued to present the mid-morning "Thought for the day" with the central theme that we all need the salvation that can only be found in Jesus Christ, and prayer is always on offer. None of the support services we offer at our Hope Centres are dependent on responding to this. They are available to people of any or no faith, and by the end of the year we were regularly welcoming 20 or more people at each Hope Centre.

Someone who has regularly attended one of our Hope Centres shared their story with us. "When I was first brought to the Hope Centre I was suicidal. I had got to a point so far down with so much pain in my heart, I was crushed inside. I thought that I could never believe there were people that cared about me, until I met the people at the Hope Centre who accepted me the way I was and made me feel part of the family. I never believed in God as I was in such a dark place, but now I have asked Jesus into my heart and the fear has gone and I am starting to get my life sorted out. At one time I would have thought it was impossible, but now I know it's possible".

The Handforth Hope Centre featured in the BBC National News earlier in the year when members of the Hope Centre were interviewed to find out their views about the Chancellor's announcement regarding help with energy bills.

We have run a rolling programme of Alpha Courses during 2022, including in Farsi and Arabic. These have been safe spaces where over a period of 10 weeks we gather for tea and cake, watch a short video, and have discussions about some of the big topics in life such as "why are we here?" and "why did Jesus die?" Throughout these recent courses several people have come to know and experience God's love for them and 9 people have been baptised into the Christian Faith.

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Trustees' Annual Report (*continued*)
For the Year Ended 31 December 2022

Hope Central's work with displaced people continued to grow and we are providing English courses each week for over 20 people in Knutsford. There are also English classes being run at the Handforth Hope Centre each week. The courses are essential to help people settle in, communicate, build relationships, and integrate into society.

Acknowledgements

We simply could not be doing this without our wonderful supporters, volunteers and staff. You have been an inspiration to us, and we are grateful that you have been with us during another challenging year which has seen growth in demand for our services. The trustees would like to acknowledge and thank all who have supported Hope Central with grants, gifts, donations, monthly giving and time given throughout the year:

Arnold Clark
Integrity Automation
Cheshire East (NEU)
Cheshire Community Trust
Handforth Town Council
Wilmslow Town Council
Onward Homes
Transforming Lives for Good
Co-op Local Community Fund
Neighbourly Community Fund
Bare Necessities
Wilmslow Community Market Garden
Groundwork (Tesco Bags of Help)
Lindow Ministry Trust
KPS Architects
The Charities Trust
The Gym Wilmslow
The Grange Primary School
The Good Estate Agent
Fit4Life
Fare Share
Semitone Singers
Alderley Edge School for Girls
Waitrose, Wilmslow
Waitrose, Alderley Edge
Tesco, Handforth
Tesco, Alderley Edge
Lidl, Dean Row, Wilmslow
Overbury Northern
Rotary Cheadle Royal
Bramhall Methodist Church
Wilmslow Methodist Church
St.Benedict's Church, Handforth
St.Philip's Church, Alderley Edge
St.John's Church, Lindow
St.Christopher's Church, Pott Shrigley
Wilmslow URC
St.Chad's Church, Handforth
Vinelifa Church, Wilmslow

HOPE CENTRAL
Trustees' Annual Report (*continued*)
For the Year Ended 31 December 2022

In Knutsford, Hope Central and the Welcome have been working alongside the local community, and it has been a privilege to be involved and to see the support of so many local volunteers, individuals, organisations and businesses. The volunteers and individuals know who they are, and they have our heartfelt thanks. We would also like to acknowledge and express our appreciation to those businesses and organisations that have gone the extra mile for their local community. It has been a demonstration of how adversity can unite us, strengthen us, and bring us closer together. In alphabetical order our appreciation goes to:

438 Marketing
Aldi, Knutsford
Bexton School
Blossom Boutique
Booths, Knutsford
Brook Street Chapel
Changing Lives Together
Cheshire Community Foundation
Cheshire Connect
Cheshire Connected Communities
Cheshire East Council
Community & Voluntary Services
Co-op, Princess Street, Parkgate and Mobberley
Great Places Housing Group
Knutsford Academy
Knutsford Beats
Knutsford Beer Festival
Knutsford Golf Club
Knutsford Lions
Knutsford Methodist Church
Knutsford Rotary
Knutsford Star Choir
Knutsford Town Council
Lindow Ministry Trust
M. Howden Ltd
Mobberley Churches
Mobberley Primary School
Mobberley Parish Council
Pickmere Community Group
Sainsbury's, Knutsford
Speedy Freight
St.Cross Church, Knutsford
St.John's Churches, Knutsford and Toft
St.Vincent's School
The Houghton Weavers
The Tea Room, Knutsford
The Welcome
The White Orchid
Toft Taverners
Transforming Lives Together
Vestey Foods
Waitrose, Knutsford

HOPE CENTRAL
Trustees' Annual Report (*continued*)
For the Year Ended 31 December 2022

Weareknutsford

We have been so encouraged by the support we have received this year; volunteers that have stepped up just at the right time, for the wonderful intercessors that have committed to pray for us, and of course the donors that have blessed us with financial support. Ultimately, this work is a spiritual endeavour and we believe that our God goes before us in all that we do. Therefore, it is with joyful hearts that we thank God for answered prayers and for His provision during 2022 which has enabled us to meet our goals this year.

“This is the confidence we have in approaching God: that if we ask anything according to His will, He hears us. And if we know that He hears us – whatever we ask – we know that we have what we asked of Him. 1 John 5 v 14 -15

Financial Review

The results have again exceeded all expectations. The communities, churches, businesses and individuals have again generously supported the work of Hope Central and in particular the foodbanks. Income of just over £226,000 (including generous food donations) has been received.

There was a surplus for the year of £17,274 and at the year-end reserves totaled £115,823

The level of reserves at the year-end has again allowed us to move forward in confidence into 2023, developing more activities and services.

Reserves Policy

It is Hope Central's policy to maintain a balance on the unrestricted funds, to ensure that there are sufficient funds to maintain the current level of non-discretionary expenditure for at least 3 months

Approved by the trustees on 2 October 2023 and signed on their behalf by



Chris Murr
Chairman

HOPE CENTRAL
Independent Examiner's Report
For the Year Ended 31 December 2022

I report to the Trustees on my examination of the financial statements of Hope Central (the charitable incorporated organisation- "charity") for the year ended 31 December 2022. These are set out on pages 12 to 20.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr R Moore CA (SA)

**24 Finsbury Way
Handforth
Wilmslow**

2 October 2023

HOPE CENTRAL
Statement of Financial Activities
For the Year Ended 31 December 2022

	Note	Unrestr'd Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
		£	£	£	£
Incoming resources					
<i>Income from:</i>					
Donations	2a	211,132	176	211,308	204,166
Grants	2b	2,000	10,057	12,057	13,700
Fundraising activities	2c	2,568	-	2,568	1,612
Income from investments	2d	282	-	282	8
Total incoming resources		<u>215,982</u>	<u>10,233</u>	<u>226,215</u>	<u>219,486</u>
 Resources expended					
<i>Expenditure on:</i>					
Costs of raising funds	3a	109	-	109	-
Charitable activities	3b	203,069	5,763	208,832	205,396
Total expenditure		<u>203,178</u>	<u>5,763</u>	<u>208,941</u>	<u>205,396</u>
 Net movement in funds		<u>12,804</u>	<u>4,470</u>	<u>17,274</u>	<u>14,090</u>
 Balance brought forward at 1 January 2022		98,549	-	98,549	
 Balance carried forward at 31 December 2022		<u>111,353</u>	<u>4,470</u>	<u>115,823</u>	

All income and expenditure derive from continuing activities

The notes on pages 14 to 20 form part of these financial statements.

HOPE CENTRAL
Balance Sheet
At 31 December 2022

	Note	2022 £	2021 £
Current assets			
Stock	6	14,205	7,761
Debtors	7	5,981	6,801
Cash at bank and in hand		96,893	85,295
Total current assets		<u>117,079</u>	<u>99,857</u>
Creditors falling due within one year	8	(1,256)	(1,308)
Net current assets		<u>115,823</u>	<u>98,549</u>
Net assets		<u>115,823</u>	<u>98,549</u>
Funds:			
Unrestricted -General	9/10	111,353	98,549
Restricted	9/10	4,470	-
		<u>115,823</u>	<u>98,549</u>

These financial statements were approved by the trustees on the 2 October 2023 and are signed on their behalf by:



Chris Birch
Treasurer



Chris Murr
Chairman

The notes on pages 14 to 20 form part of these financial statements

HOPE CENTRAL
Notes to the Financial Statements
For the Year Ended 31 December 2022

GENERAL INFORMATION

Hope Central is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The office address is St Chad's Parish Church, Wilmslow Road, Handforth, Wilmslow, Cheshire, SK9 3ES.

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Hope Central meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value.

Cash flow statement

A cash flow statement has not been presented on the basis that the charity is small.

Going concern

After reviewing the forecasts and projections the trustees have a reasonable expectation that there are adequate funds to continue in operation for the foreseeable future and have therefore adopted the going concern basis in preparing the financial statements.

Income recognition

Income is included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources,
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of Hope Central.

Fixed assets

Assets with an individual value of greater than £1,000 are capitalised.

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2022

Expenditure recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates: -

- Cost of generating funds comprises the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by Hope Central in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Donated Goods

This represents the donation of food for the food bank.

Where food is provided as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to Hope Central.

Volunteers

Hope Central benefits greatly from the involvement and support of its volunteers, details are given in the trustees' annual report. In accordance with SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

Stock

This represents the stock of donated food and is estimated based on the value of the contribution to Hope Central.

Debtors

Trade and other debtors are recognized at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discount used. The debtor in respect of tax recoverable is recognised where applicable on donations under gift aid receivable during the year.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Pensions

Hope Central operates a pension scheme through NEST.

Taxation

As a registered charity, Hope Central is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by Hope Central, and is therefore included in the relevant costs in the Statement of Financial Activities

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
2a Donations				
Regular donations	24,259	-	24,259	18,034
Other donations	68,810	176	68,986	59,879
Gift aid	7,055	-	7,055	7,985
Legacy	3,333	-	3,333	-
Donations in Kind - Food	107,675	-	107,675	118,268
	<u>211,132</u>	<u>176</u>	<u>211,308</u>	<u>204,166</u>
2b Grants				
Groundwork (Tesco bags of help)	-	1,000	1,000	1,000
Onward Homes	-	3,500	3,500	1,000
Co-op Local Community Fund	-	1,557	1,557	-
Aldi Neighbourly Fund	-	500	500	-
Sainsburys Neighbourly Community Fund	-	1,000	1,000	1,000
NEU Cheshire	1,000		1,000	-
Steve Burne Charitable Trust	1,000		1,000	-
Arnold Clark Community Fund	-	2,500	2,500	2,500
Do It Trust	-	-	-	1,000
Community Policing Fund	-	-	-	2,000
Waitrose	-	-	-	200
	<u>2,000</u>	<u>10,057</u>	<u>12,057</u>	<u>13,700</u>
2c Fundraising activities				
Events	2,568	-	2,568	1,612
2d Income from investments				
Bank Interest receivable	282	-	282	8
Total incoming resources	<u>215,982</u>	<u>10,233</u>	<u>226,215</u>	<u>219,486</u>

In **2021** £2,210 of donations income and £7,700 of grant income was for restricted funds.

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2022

3 RESOURCES EXPENDED	Unrestr'd Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
3a Costs of raising funds	<u>109</u>	<u>-</u>	<u>109</u>	<u>-</u>
3b Charitable Activities				
<i>Foodbanks</i>				
Food parcels	104,385	206	104,591	126,604
Salaries	9,946	4,309	14,255	11,782
Storage	6,502	1,248	7,750	6,221
Equipment	2,626	-	2,626	1,867
Computer and phones	270	-	270	1,695
Other expenses	1,411	-	1,411	2,359
Allocated support costs	<u>7,333</u>	<u>-</u>	<u>7,333</u>	<u>6,204</u>
	<u>132,473</u>	<u>5,763</u>	<u>138,236</u>	<u>156,732</u>
<i>Debt Centre</i>				
Salaries	13,731	-	13,731	10,953
CAP subscriptions	7,200	-	7,200	6,000
Computer and phone	120	-	120	1,323
Other expenses	<u>544</u>	<u>-</u>	<u>544</u>	<u>654</u>
Allocated support costs	<u>1,629</u>	<u>-</u>	<u>1,629</u>	<u>1,241</u>
	<u>23,224</u>	<u>-</u>	<u>23,224</u>	<u>20,171</u>
<i>Displaced persons support</i>				
Salaries	5,885	-	5,885	-
Other expenses	1,142	-	1,142	-
Allocated support costs	<u>815</u>	<u>-</u>	<u>815</u>	<u>-</u>
	<u>7,842</u>	<u>-</u>	<u>7,842</u>	<u>-</u>
<i>Hope Centres</i>				
Salaries	26,650	-	26,650	19,415
CAP subscriptions	980	-	980	1,160
Rental	3,246	-	3,246	--
Other expenses	2,136	-	2,136	2,955
Allocated support costs	<u>6,518</u>	<u>-</u>	<u>6,518</u>	<u>4,963</u>
	<u>39,530</u>	<u>-</u>	<u>39,530</u>	<u>28,493</u>
Total charitable activities	<u>203,069</u>	<u>5,763</u>	<u>208,832</u>	<u>205,396</u>
Total expenditure	<u>203,178</u>	<u>5,763</u>	<u>208,941</u>	<u>205,396</u>

In **2021** £12,384 of foodbank expenditure, £2,950 of Debt Centre expenditure and £ £1,439 of Hope Centre expenditure was made from restricted funds

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2022

4	SUPPORT COSTS	2022	2021
		£	£
	Management salaries and IT	7,369	7,330
	Communications salaries and IT	6,420	3,806
	Insurance, training, HR, computer and other administration costs	<u>2,505</u>	<u>1,272</u>
		<u>16,294</u>	<u>12,408</u>
	Allocated to:		
	Foodbanks	7,333	6,204
	Debt Centre	1,629	1,241
	Displaced persons support	815	-
	Hope Centres	<u>6,518</u>	<u>4,963</u>
5	STAFF COSTS	2022	2021
		£	£
	Salaries and wages	71,888	49,853
	Social security costs	-	-
	Pension costs	<u>622</u>	<u>81</u>
		<u>72,510</u>	<u>49,934</u>
	The average number of employees in the year was 7 (2021: 7)		
6	STOCK	2022	2021
		£	£
	Donated food stock	<u>14,205</u>	<u>7,761</u>
7	DEBTORS	2022	2021
		£	£
	Tax recoverable	5,981	5,801
	Grant receivable	<u>-</u>	<u>1,000</u>
		<u>5,981</u>	<u>6,801</u>
8	CREDITORS	2022	2021
		£	£
	Accruals	<u>1,256</u>	<u>1,308</u>

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2022

9 FUNDS

Current year	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Unrestricted - General	98,549	215,982	(203,178)	111,353
Restricted Grants				
– Onward Homes	-	3,500	(30)	3,470
- Arnold Clark Community Fund	-	2,500	(2,500)	-
--Aldi Neighbourly Fund	-	500	(500)	-
--Coop Local Community Fund	-	1,557	(1,557)	-
--Groundwork Tesco	-	1,000	(1,000)	-
-- Sainsbury's Neighbourly Community Fund	-	1,000	-	1,000
Restricted donations	-	176	(176)	-
	-			
	-	10,233	(5,763)	4,470
	98,549	226,215	(208,941)	115,823

The grants from Onward Homes carried forward are to help fund the Lifeskills courses and food for Easter parcels. The grant from Sainsbury's Neighbourly Community fund was also to help fund Lifeskills courses. All other restricted grants and donations were to fund the foodbank.

Prior year	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Unrestricted - General	77,586	209,576	(188,623)	98,549
Restricted Grants	6,481	7,700	(14,181)	-
Restricted Donations	382	2,210	(2,592)	-
	6,863	9,910	(16,773)	-
	-			
	84,459	219,486	(205,396)	98,549

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2022

10 ANALYSIS OF NET ASSETS BY FUND

	Unrestr'd Funds £	Restricted Funds £	Total Funds £
Current year			
Current Assets	112,609	4,470	117,079
Creditors: falling due <1 year	(1,256)	-	(1,256)
Fund Balance	<u>111,353</u>	<u>4,470</u>	<u>115,823</u>
 Prior year			
Current Assets	99,857	-	99,857
Creditors: falling due <1 year	(1,308)	-	(1,308)
Fund Balance	<u>98,549</u>	<u>-</u>	<u>98,549</u>

11 RELATED PARTY TRANSACTIONS

There were no fees, remuneration or other expenses paid to Trustees.

Donations were received from some trustees or persons connected with the trustees, but none had any restrictions attached to them.