



BRINGING HOPE, RELIEVING POVERTY

**Annual Report
and
Financial Statements**

For the Period from Year ended 31 December 2021

Charity Number 1183290

HOPE CENTRAL
Annual Report and Financial Statements
For the Year Ended 31 December 2021

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HOPE CENTRAL
Trustees' Annual Report
For the Year Ended 31 December 2021

Reference and Administrative Details

Registered Charity Name Hope Central

Charity Registration Number 1183290

Registered and Principal Office

St Chad's Parish Church
Wilmslow Road
Handforth
WILMSLOW
Cheshire
SK9 3ES

The Trustees

The trustees who served throughout the year were as follows:

Mr Chris Murr
Rev'd Steve Burmester
Rev'd Nigel Atkinson
Mr Ian Robertson

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
WEST MALLING
Kent
ME19 4

HOPE CENTRAL
Trustees' Annual Report (*continued*)
For the Year Ended 31 December 2021

The trustees are pleased to present their report and the financial statements of Hope Central for the year ended 31 December 2021.

Structure, Governance and Management

Governing Document

Hope Central is a charitable incorporated organisation formed under a foundation constitution dated 5 March 2019 and registered with the Charity Commission in England & Wales on 7 May 2019.

Management structure

A team of staff and volunteers report to the Hope Central Director who is responsible for the day to day running of the charity. Each department has a manager who leads a team of volunteers; the Food Banks at Knutsford and Handforth, The Debt Counselling service, the Job club and the Hope Centres. The Director submits a report to the trustee group on a quarterly basis and leads monthly meetings with his management team. The Chairman holds quarterly trustee meetings which throughout the year have also included the Director, and the Treasurer who submits a quarterly financial report for the trustees. During 2021 we were unable to meet face to face due to the ongoing impact of the COVID 19 pandemic, but the trustees were able to hold virtual meetings on the Zoom platform. These meetings took place on 18th January, 19th April and 4th October. A meeting scheduled in December had to be postponed to the following month.

Recruitment and Appointment of trustees

During 2021 we recruited a part time salaried food bank manager at Handforth to help us meet the sustained increase in demand for our service. We advertised the role internally and encouraged our existing food bank volunteers to apply. One of our volunteers was successful and is supported by a team of volunteers which includes the previous volunteer manager who was happy to maintain a part time voluntary role. The strength in depth of our team of volunteers has enabled us to keep the salaried manager's role to a part time position. We also advertised for a part time Debt Counselling Manager within the foundation churches, and a part time Communications Manager. Hope Central is a Christian Charity founded upon a Constitution that seeks the "advancement of the Christian faith for the benefit of the public in accordance with the statement of belief in the Nicene Creed". So, within these job descriptions is an "Occupational Requirement" that all staff have a Christian faith and participate in monthly prayer meetings

Currently there are four trustees who hold leadership positions at the founding churches. Two of the trustees are church leaders, and the other two trustees are retirees with commercial management experience. The constitution sets out the varied terms of office for the three original trustees, and three year terms for subsequent appointees. One of our initial trustees was appointed for a two year term ending 7th May 2021 and offered to extend his term for a further year. The trustees unanimously agreed to this re election, and there were no further appointments to the board of trustees in 2021. A key goal in Hope Central's Plan for 2021 is to "Create a culture which helps achieve the organisation's charitable purposes". In this context the trustees recognise the importance of recruiting staff and appointing trustees that have a variety of perspectives, experiences and skills. Referencing our Plan for 2021, we commit to "Charity staff appointments and nominations for election of trustees being made on merit and against objective criteria and take into account the benefits of diversity". Objective criteria could mean that a specific need for expertise had been identified by the trustees and this may include professional and corporate expertise such as accountancy, legal, digital marketing, human resources, public relations, information technology, and general management experience. The trustees will be mindful of Hope Central's Equality and Diversity policy when recruiting staff

HOPE CENTRAL
Trustees' Annual Report (*continued*)
For the Year Ended 31 December 2021

and appointing trustees. Moving forward, newly appointed staff and trustees will receive an induction which will involve explaining the 6 goals in the Hope Central Plan for the current year, and introduction to staff and volunteers at the Hope Centres.

Objectives and Activities

The objects of Hope Central written into the constitution are the prevention and relief of poverty in East Cheshire by providing items and services to individuals in need and/or partnering with other charities and organisations that have the same or similar objectives. Also, to advance the Christian faith for the benefit of the public in accordance with the statement of belief appearing in the constitution schedule which is the Nicene Creed.

These objects form the basis of our Strategic Plan which we review annually. The Plan for 2021 consisted of 6 Goals which were;

Goal 1 The relief of poverty in providing items and services to individuals in need in Cheshire East

Goal 2 The prevention of poverty by providing services to individuals in need in Cheshire East

Goal 3 To advance the Christian Faith in our community

Goal 4 To ensure that the organisational purpose is sustainable

Goal 5 To create a culture which is open and accountable and helps to achieve the organisation's charitable purposes

Goal 6 To create a management structure that helps to achieve the organisation's charitable purposes

The Goals were supported by specific criteria which were activities that we planned to fulfil during the year. Goal 1 includes activities that relate to our food bank operations, and Goal 2 includes activities that relate to the support services and courses that we offer. Goal 3 includes activities that relate to sharing our Christian Faith.

The remaining Goals are not derived from our objects, but they are there to provide the infrastructure we need to fulfil our objectives. As an example, under Goal 4 the trustees agree an annual budget to support the annual plan at the beginning of each calendar year. And under Goal 6 we commit to "update and maintain a database of supporters to enable us to pursue a multi-channel approach when communicating our purposes, values, work and achievements". In February, we recruited a part time Communications Manager to help us with fulfilment.

Achievements and Performance

Hope Central is so much more than a food bank. We recognise that the causes of poverty are complex and multi layered, and that we need to offer a range of support services that can attempt to address the root causes of poverty, restore dignity and give people the opportunity to overcome their current circumstances. Please see below a description of our achievements and some measurement of our performance. We set ourselves an ambitious Plan for 2021, and we were pleased that we made progress launching our new support services as we emerged from the pandemic.

HOPE CENTRAL
Trustees' Annual Report (*continued*)
For the Year Ended 31 December 2021

Goal 1 The relief of poverty in providing items and services to individuals in need in Cheshire East

We distribute emergency food parcels based on referrals that we receive from a range of local agencies. These include local authority social services, the DWP, housing associations, children's centres, the probation service, mental health teams, GPs and churches. There has been exponential growth in our food bank operation during the last two years, and the level of demand in 2021 was at a similar level to 2020.

Our Handforth and Knutsford food banks have managed keep pace with the demand for emergency food support during a year in which COVID 19 continued to have an impact. Pre pandemic we were typically distributing 15 food parcels per week, and during 2021 this increased to an average of 70 food parcels per week. Our Knutsford and Handforth food banks received a total of 3,700 referrals for emergency food parcels which supported over 6,000 people, of which 50% were children. Each food parcel contained emergency food support for 3 days which is 9 meals per person, and this equates to 75,000 meals for the full year. These statistics include clients that need long term support, so they are a measurement of volume rather than unique people. The main reasons for referrals are problems with the Benefit System, (delays and reductions), and specific life challenges such as redundancy, ill health, and marital breakdown. We appointed a part time salaried manager at our Handforth food bank, and moved the operation from Lacey Green to St.Chads church, where there is more space and access is better. We also acquired the necessary chilled and frozen storage capacity which has been a key factor in enabling us to keep pace with demand. We couldn't have maintained the operation without the help of our wonderful volunteers who have helped us run our food banks in Knutsford and Handforth, and the drivers that have fulfilled the delivery schedules. Similarly, we have enjoyed strong supportive relationships with local churches, which have helped to coordinate supermarket pick-ups and deliveries to our food banks, as well as coordinate weekly food donations from their congregations. When we deliver food parcels, we try to initiate conversation with our clients and assess whether they might benefit from any of our other support services.

A lady who used the food bank said that she will never forget the kindness of the staff and that "it meant the world to her" Another lady sent this note "Thank you so much for helping us over the past year. It has really meant a lot and helped in ways I can't fully describe. It's also shown my children that people struggle, but there are kind people who help. We are finally getting on track, back in work and our debts sorted so we won't need you to bring us food anymore. Thank you so much"

Partnership with Food Suppliers

Our close relationship with local supermarkets means we are now receiving more of their surplus food, which has reduced the cost of our emergency food support and has enabled us to offer fresh fruit and vegetables alongside the non perishable groceries we provide. We enjoy strong supportive relationships with Waitrose, Booths, Aldi, Sainsbury's, Tesco, Lidl and Vestey Foods and we are very grateful for this support. We also work closely with FARE SHARE, Manchester and receive weekly consignments of food surplus for our Knutsford and Handforth food banks. We also have a partnership with Wilmslow Community Market Garden which has enabled us to add **locally** grown seasonal fruit and vegetables to our food parcels.

HOPE CENTRAL
Trustees' Annual Report (*continued*)
For the Year Ended 31 December 2021

Goal 2 The prevention of poverty by providing services to individuals in need in Cheshire East

The support services and courses that we offered in 2021 were impacted by the ongoing impact of the COVID 19 pandemic. At the beginning of the year, we were still limited to offering on-line courses. We ran several online Job Club courses which resulted in offers of paid work and voluntary work for those that completed the course. One of our clients who completed the course and subsequently found work, described it as her dream job. Another lady wrote a note "Thank you so much for the Job Club over the past 8 weeks. It has been really useful and given me a lot more confidence" Our Job Club Manager has networked with Job Centre Plus, employers and voluntary work providers to place our clients in appropriate and rewarding roles. Later in the year we were able to deliver the Job Club course face to face at the Lacey Green and Knutsford Hope Centres. We were also able to run several face-to-face Money Management courses, which help people to budget and avoid getting into unmanageable debt. It's a 3-week course that uses a combination of videos, sharing experiences and discussing options. We have received some very complimentary feedback "It gave me more control of my finances and I felt less overwhelmed by them" and "I have changed the way I budget my money" Offering these courses face to face was an important first step to fully re opening the Hope Centres, and re-establishing our supportive communities that offer mutual support and friendship as well as practical help to prepare for work, manage money better and improve IT skills. We have found that our popular Hope Centre craft table is a great place to enjoy relaxed conversations and make new friends. We are grateful to our team of kitchen volunteers that consistently produced such delicious hot lunches after we re opened the Hope Centres.

As we emerged from lockdown there was much commentary at national level about the impact of debt on mental health. It is a sad fact that 30% of people who approach Christians Against Poverty (CAP) for help with debt have either attempted or considered suicide. Food poverty can be a symptom of underlying debt, and so we have been keen to realise our plan to set up a local debt counselling service. In May we opened our North East Cheshire Debt Centre in partnership with Christians Against Poverty. CAP's award-winning counselling helps 1,000's of people very year to become debt free. We have been able to support 10 clients struggling with varying degrees of debt, and there have been some wonderful conversations with clients about God and Faith and most of them have accepted prayer. The service is free and led by our part time salaried Debt Centre Manager who has received CAP training and is supported by a team of "Befrienders" from the founding churches who offer practical help and on-going support until freedom from debt is achieved. The previously mentioned Money Management courses are offered to these clients and are an important part of this support. Martin Lewis, the "Money Saving Expert" has been an outspoken advocate of CAP's work for many years. The life saving importance of this work he eloquently describes as follows "People think when you talk about saving lives and money, they think it's hyperbole, it's exaggeration but finance is not some arcane bit of accounts. It affects the roof over your head, it affects your relationships and whether you can look after your children. It's one of the biggest causes of suicide and divorce in this country".

Goal 3 To advance the Christian Faith

When they reopened, the Hope Centres continued to be places where we came alongside individuals and families and demonstrated God's love for them. We have continued to present the mid morning "Thought for the day" with the central theme that we all need the salvation that can only be found in Jesus Christ, and prayer is always on offer. None of the support services we offer at our Hope Centres are dependent on responding to this. They are available to people of any or no faith.

HOPE CENTRAL
Trustees' Annual Report (*continued*)
For the Year Ended 31 December 2021

Mid way through the year we began developing relationships with refugees and asylum seekers that were accommodated at a local Handforth hotel. A few of them, mainly Iranians have attended the Hope Centre at Lacey Green and our churches. Our Debt Centre Manager has a particular interest in working with refugees and has coordinated our efforts to help them with English language lessons and reaching out to local churches that are keen to help. As a result, we have been able to offer English language lessons twice per week.

Starting in October we were able to offer a face-to-face Alpha Course in partnership with Life Church, Wilmslow which was attended by 2 Arabic speaking refugees as well as several local people. This ran in parallel with an Alpha Course in Farsi which was attended by 6 Iranian refugees, who were baptised and now attend church regularly on Sunday morning. Alpha is a course which explores the Christian faith.

Acknowledgements

We simply could not be doing this without our wonderful supporters, volunteers and staff. You have been an inspiration to us, and we are grateful that you have been with us during this challenging year as we have sought to help those in our community that are living in food poverty. The trustees would like to acknowledge and thank all who have supported Hope Central with grants, gifts, donations, monthly giving and time given throughout this year:

Arnold Clark
Cheshire East Council
Cheshire Community Trust
Handforth Parish Council
Wilmslow Town Council
Onward Homes
Transforming Lives for Good
Co-op Local Community Fund
Neighbourly Community Fund
Bare Necessities
Wilmslow Community Market Garden
Groundwork (Tesco Bags of Help)
Lindow Ministry Trust
Fit4Life
Fare Share
Alderley Edge School for Girls
Waitrose, Wilmslow
Waitrose, Alderley Edge
Tesco, Handforth
Tesco, Alderley Edge
Lidl, Dean Row, Wilmslow
Rotary Cheadle Royal
Bramhall Methodist Church
Wilmslow Methodist Church
St.Benedict's Church, Handforth
St.Philips Church, Alderley Edge
St.Christopher's Church, Pott Schrigley
Wilmslow URC
St.Chads Church, Handforth
Vinelifa Church, Wilmslow

HOPE CENTRAL
Trustees' Annual Report (*continued*)
For the Year Ended 31 December 2021

In Knutsford, Hope Central and the Welcome have been working alongside the local community, and it has been a privilege to be involved and to see the support of so many local volunteers, individuals, organisations and businesses. The volunteers and individuals know who they are, and they have our heartfelt thanks. We would also like to acknowledge and express our appreciation to those businesses and organisations that have gone the extra mile for their local community. It has been a demonstration of how adversity can unite us, strengthen us, and bring us closer together. In alphabetical order our appreciation goes to:

438 Marketing
Aldi, Knutsford
Bexton School
Booths, Knutsford
Brook Street Chapel
Changing Lives Together
Cheshire Community Foundation
Cheshire Connect
Cheshire Connected Communities
Cheshire East Council
Community & Voluntary Services
Co-op, Princess Street, Parkgate and Mobberley
Fare Share
Great Places Housing Group
Knutsford Academy
Knutsford Golf Club
Knutsford Lions
Knutsford Methodist Church
Knutsford Rotary
Knutsford Town Council
Lindow Ministry Trust
Mobberley Churches
Mobberley Primary School
Mobberley Parish Council
Pickmere Community Group
Sainsbury's, Knutsford
Speedifreight
St.Cross Church, Knutsford
St.John's Churches, Knutsford and Toft
St.Vincent's School
The Tea Room, Knutsford
The Welcome
The White Orchid
Toft Taverners
Transforming Lives Together
Vestey Foods
Waitrose, Knutsford
Weareknutsford

And we give thanks for answered prayers. As St.Peter says "If anyone serves, he should do it with the strength God provides, so that in all things God may be praised through Jesus Christ. To Him be the glory and the power for ever and ever Amen. 1 Peter 4 v 11

HOPE CENTRAL
Trustees' Annual Report (*continued*)
For the Year Ended 31 December 2021

Financial Review

The third accounting period for Hope Central has again exceeded all expectations. The communities, churches, businesses and individuals have again generously supported the work of Hope Central and in particular the foodbanks. Income of almost £220,000 (including generous food donations) has been received.

There was a surplus for the year of £14,090 and at the year end reserves totalled £98,549

The level of reserves at the year end has allowed us to move forward in confidence into 2022, developing more activities and services.

Reserves Policy

It is Hope Central's policy to maintain a balance on the unrestricted funds, to ensure that there are sufficient funds to maintain the current level of non-discretionary expenditure for at least 3 months

Approved by the trustees on 27 September 2022 and signed on their behalf by



Chris Murr
Chairman

HOPE CENTRAL
Independent Examiner's Report
For the Year Ended 31 December 2021

I report to the Trustees on my examination of the financial statements of Hope Central (the charitable incorporated organisation- "charity") for the year ended 31 December 2021. These are set out on pages 11 to 19.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr R Moore CA (SA)

**24 Finsbury Way
Handforth
Wilmslow**

27 September 2022

HOPE CENTRAL
Statement of Financial Activities
For the Year Ended 31 December 2021

	Note	Unrestr'd Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Incoming resources					
<i>Income from:</i>					
Donations	2a	201,956	2,210	204,166	201,407
Grants	2b	6,000	7,700	13,700	25,232
Fundraising activities	2c	1,612	-	1,612	2,245
Income from investments	2d	8	-	8	26
Total incoming resources		<u>209,576</u>	<u>9,910</u>	<u>219,486</u>	<u>228,910</u>
 Resources expended					
<i>Expenditure on:</i>					
Costs of raising funds	3a	-	-	-	161
Charitable activities	3b	188,623	16,773	205,396	162,808
Total expenditure		<u>188,623</u>	<u>16,773</u>	<u>205,396</u>	<u>162,969</u>
 Net movement in funds		<u>20,953</u>	<u>(6,863)</u>	<u>14,090</u>	<u>65,941</u>
 Balance brought forward at 1 January 2021		77,596	6,863	84,459	
 Balance carried forward at 31 December 2021		<u>98,549</u>	<u>-</u>	<u>98,549</u>	

All income and expenditure derive from continuing activities

The notes on pages 13 to 19 form part of these financial statements.

HOPE CENTRAL
Balance Sheet
At 31 December 2021

	Note	2021 £	2020 £
Current assets			
Stock	6	7,761	8,096
Debtors	7	6,801	7,591
Cash at bank and in hand		85,295	70,507
Total current assets		<u>99,857</u>	<u>86,194</u>
Creditors falling due within one year	8	(1,308)	(1,735)
Net current assets		<u>98,549</u>	<u>84,459</u>
Net assets		<u>98,549</u>	<u>84,459</u>
Funds:			
Unrestricted -General	9/10	98,549	77,596
Restricted	9/10	-	6,863
		<u>98,549</u>	<u>84,459</u>

These financial statements were approved by the trustees on the 27 September 2022 and are signed on their behalf by:



Chris Birch
Treasurer



Chris Murr
Chairman

The notes on pages 13 to 19 form part of these financial statements

HOPE CENTRAL
Notes to the Financial Statements
For the Year Ended 31 December 2021

GENERAL INFORMATION

Hope Central is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The office address is St Chad's Parish Church, Wilmslow Road, Handforth, Wilmslow, Cheshire, SK9 3ES.

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Hope Central meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value.

Cash flow statement

A cash flow statement has not been presented on the basis that the charity is small.

Going concern

After reviewing the forecasts and projections the trustees have a reasonable expectation that there are adequate funds to continue in operation for the foreseeable future and have therefore adopted the going concern basis in preparing the financial statements.

Income recognition

Income is included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources,
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of Hope Central.

Fixed assets

Assets with an individual value of greater than £1,000 are capitalised.

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2021

Expenditure recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates: -

- Cost of generating funds comprises the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by Hope Central in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Donated Goods

This represents the donation of food for the food bank.

Where food is provided as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to Hope Central.

Volunteers

Hope Central benefits greatly from the involvement and support of its volunteers, details are given in the trustees' annual report. In accordance with SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

Stock

This represents the stock of donated food and is estimated based on the value of the contribution to Hope Central.

Debtors

Trade and other debtors are recognized at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discount used. The debtor in respect of tax recoverable is recognised where applicable on donations under gift aid receivable during the year.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Pensions

Hope Central operates a pension scheme through NEST.

Taxation

As a registered charity, Hope Central is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by Hope Central, and is therefore included in the relevant costs in the Statement of Financial Activities

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
2a Donations				
Regular donations	18,034	-	18,034	11,624
Other donations	57,819	2,060	59,879	60,033
Gift aid	7,835	150	7,985	8,013
Donations in Kind - Food	118,268	-	118,268	121,737
	<u>201,956</u>	<u>2,210</u>	<u>204,166</u>	<u>201,407</u>
2b Grants				
Groundwork (Tesco bags of help)	-	1,000	1,000	500
Handforth Parish Council	5,000	-	5,000	-
Cheshire Community Fund	-	-	-	10,000
Cheshire East Council	-	-	-	7,000
Onward Homes	-	1,000	1,000	1,980
Co-op Local Community Fund	-	-	-	2,852
Transforming Lives for Good	-	-	-	1,000
Wilmslow Town Council	-	-	-	500
Neighbourly Community Fund	-	1,000	1,000	400
Arnold Clark Community Fund	-	2,500	2,500	-
Do It Trust	1,000	-	1,000	-
Community Policing Fund	-	2,000	2,000	-
Waitrose	-	200	200	1,000
	<u>6,000</u>	<u>7,700</u>	<u>13,700</u>	<u>25,232</u>
2c Fundraising activities				
Events	1,612	-	1,612	2,245
2d Income from investments				
Bank Interest receivable	8	-	8	26
Total incoming resources	<u>209,576</u>	<u>9,910</u>	<u>219,486</u>	<u>228,910</u>

In **2020** £1,650 of donations income and £24,732 of grant income was for restricted funds.

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2021

3 RESOURCES EXPENDED	Unrestr'd Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
3a Costs of raising funds	-	-	-	161
3b Charitable Activities				
<i>Foodbanks</i>				
Food parcels	119,332	7,272	126,604	121,005
Salaries	10,242	1,540	11,782	18,830
Storage	4,461	1,760	6,221	2,916
Equipment	735	1,132	1,867	1,498
Computer and phones	1,695	-	1,695	-
Other expenses	1,679	680	2,359	2,536
Allocated support costs	6,204	-	6,204	3,021
	<u>144,348</u>	<u>12,384</u>	<u>156,732</u>	<u>149,806</u>
<i>Debt Centre</i>				
Salaries	9,826	1,127	10,953	-
CAP subscriptions	6,000	-	6,000	-
Computer and phone	-	1,323	1,323	-
Other expenses	154	500	654	-
Allocated support costs	1,241	-	1,241	-
	<u>17,221</u>	<u>2,950</u>	<u>20,171</u>	<u>-</u>
<i>Hope Centres</i>				
Salaries	19,036	379	19,415	9,191
CAP subscriptions	100	1,060	1,160	1,180
Phones	798	-	798	-
Other expenses	2,157	-	2,157	649
Allocated support costs	4,963	-	4,963	1,295
	<u>27,054</u>	<u>1,439</u>	<u>28,493</u>	<u>13,002</u>
Total charitable activities	<u>188,623</u>	<u>16,773</u>	<u>205,396</u>	<u>162,808</u>
Total expenditure	<u>188,623</u>	<u>16,773</u>	<u>205,396</u>	<u>162,969</u>

In 2020 £20,778 of foodbank expenditure and £6,241 was made from restricted funds

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2021

4	SUPPORT COSTS	2021	2020
		£	£
	Management salaries and IT	7,330	2,611
	Communications salaries and IT	3,806	-
	Insurance, phone, computer and other administration costs	1,272	1,705
		<u>12,408</u>	<u>4,316</u>
	Allocated to		
	Foodbanks	6,204	3,021
	Debt Centre	1,241	-
	Hope Centres	4,963	1,295
		<u></u>	<u></u>
5	STAFF COSTS	2021	2020
		£	£
	Salaries and wages	49,853	30,632
	Social security costs	-	-
	Pension costs	81	-
		<u>49,934</u>	<u>30,632</u>
	The average number of employees in the year was 7 (2020: 4)		
6	STOCK	2021	2020
		£	£
	Donated food stock	<u>7,761</u>	<u>8,086</u>
7	DEBTORS	2021	2020
		£	£
	Tax recoverable	5,801	5,554
	Food contribution	-	1,000
	Donations receivable	-	785
	PAYE due	-	252
	Grant receivable	1,000	-
		<u>6,801</u>	<u>7,591</u>
8	CREDITORS	2021	2020
		£	£
	Accruals	<u>1,308</u>	<u>1,735</u>

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2021

9 FUNDS

Current year	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Unrestricted - General	77,596	209,576	(188,623)	98,549
Restricted Grants				
– Onward Homes	1,439	1,000	(2,439)	-
--Peter Kershaw Trust	42	-	(42)	-
- Arnold Clark Community Fund	-	2,500	(2,500)	-
--Cheshire East Council	5,000	-	(5,000)	-
--Community Policing Fund	-	2,000	(2,000)	-
--Waitrose	-	200	(200)	-
--Groundwork Tesco	-	1,000	(1,000)	-
--Neighbourly Community Fund	-	1,000	(1,000)	-
Restricted donations	382	2,210	(2,592)	-
	-			
	<u>6,863</u>	<u>9,910</u>	<u>(16,773)</u>	<u>-</u>
	<u>84,459</u>	<u>219,486</u>	<u>(205,396)</u>	<u>98,549</u>

The grants from Onward Homes brought forward are to help fund the Job Club and other courses. The grant from Police and Crime Commissioner East Cheshire and £950 of the donations are to help fund the Debt Centre. All other restricted grants and donations were to fund food, salaries, expenses and equipment for the foodbanks.

Prior period	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
Unrestricted - General	11,018	202,528	(135,590)	77,596
Restricted Grants	7,500	24,732	(25,751)	6,481
Restricted Donations	-	1,650	(1,268)	382
	<u>7,500</u>	<u>26,382</u>	<u>(27,019)</u>	<u>6,863</u>
	-			
	<u>18,518</u>	<u>228,910</u>	<u>(162,969)</u>	<u>84,459</u>

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2021

10 ANALYSIS OF NET ASSETS BY FUND

	Unrestr'd Funds £	Restricted Funds £	Total Funds £
Current year			
Current Assets	99,857	-	99,857
Creditors: falling due <1 year	(1,308)	-	(1,308)
Fund Balance	<u>98,549</u>	<u>-</u>	<u>98,549</u>
 Prior period			
Current Assets	79,331	6,863	86,194
Creditors: falling due <1 year	(1,735)	-	(1,735)
Fund Balance	<u>77,596</u>	<u>6,863</u>	<u>84,459</u>

11 RELATED PARTY TRANSACTIONS

There were no fees, remuneration or other expenses paid to Trustees.

Donations were received from some trustees or persons connected with the trustees, but none had any restrictions attached to them.