



BRINGING HOPE, RELIEVING POVERTY

**Annual Report
and
Financial Statements**

For the Period from Year ended 31 December 2020

Charity Number 1183290

HOPE CENTRAL
Annual Report and Financial Statements
For the Year Ended 31 December 2020

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HOPE CENTRAL
Trustees Annual Report
For the Year Ended 31 December 2020

Reference and Administrative Details

Registered Charity Name Hope Central

Charity Registration Number 1183290

Registered and Principal Office

St Chad's Parish Church
Wilmslow Road
Handforth
WILMSLOW
Cheshire
SK9 3ES

The Trustees

The trustees who served during the period were as follows:

Mr Chris Murr
Rev'd Steve Burmester
Rev'd Nigel Atkinson
Mr Ian Robertson (appointed on 20 January 2020)

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
WEST MALLING
Kent
ME19 4 JQ

HOPE CENTRAL
Trustees Annual Report (*continued*)
For the Year Ended 31 December 2020

The trustees are pleased to present their report and the financial statements of Hope Central for the year ended 31 December 2020.

Structure, Governance and Management

Governing Document

Hope Central is a charitable incorporated organisation formed under a foundation constitution dated 5 March 2019 and registered with the Charity Commission in England & Wales on 7 May 2019.

Management structure

A team of staff and volunteers report to the Hope Central Director who is responsible for the day to day running of the charity. The Director reports to the trustee group on a quarterly basis which usually involves attending trustee meetings. The Treasurer produces monthly reports for the trustee group and attends trustee meetings. During 2020, a year in which physical meetings were curtailed due to the COVID 19 Pandemic, the trustees were able to meet physically on one occasion which was 20th January. The rest were virtual meetings held on the Zoom platform and took place on 20th April, 1st June, 6th July, 12th October and 7th December.

Recruitment and Appointment of trustees

Currently there are four trustees who hold leadership positions at the founding churches. Two of the trustees are church leaders, and the other two trustees are retirees with commercial management experience. The constitution sets out the varied terms of office for the three original trustees, and three year terms for subsequent appointees. A key goal in Hope Central's Plan is to "Create a culture which helps the organisation's charitable purposes". As supporting criteria "Charity staff appointments and nominations for election of trustees are made on merit and against objective criteria and take into account the benefits of diversity". Objective criteria could mean that a specific need for expertise had been identified by the trustees and this may include professional and corporate expertise such as accountancy, legal, management, digital marketing, human resources and information technology. The trustees will be mindful of Hope Central's Equality and Diversity policy when appointing trustees. There were no new appointments to the board of trustees in 2020. Moving forward, newly appointed trustees will receive an induction which will involve explaining the 6 goals in the Hope Central Plan for the current year, and introduction to staff and volunteers at the 4 Hope Centres.

Objectives and Activities

Referencing the Constitution, the objects of Hope Central are the prevention and relief of poverty in East Cheshire by providing items and services to individuals in need and/or charities or other organisations working to prevent and relieve poverty. Also, to advance the Christian faith for the benefit of the public in accordance with the statement of belief appearing in the constitution schedule which is the Nicene Creed.

Hope Central works with individuals and with voluntary, public and private sector entities to secure funding which enables the operation of two sustainable food banks for the benefit of marginalised and financially distressed families and individuals in the North East Cheshire area. We distribute emergency food parcels based

HOPE CENTRAL

Trustees Annual Report (*continued*)

For the Year Ended 31 December 2020

on referrals that we receive from agencies such as local authority social services, and housing associations. The scale of the food bank operation has grown exponentially during 2020 in terms of the parcels delivered and the number of people we have been able to help. We are very grateful for the support we have received from the local communities in Handforth, Wilmslow, Mobberley and Knutsford during this time, which has enabled us to scale up to meet the increase in demand.

During 2020 we have been pro actively working with our partner organisation Christians Against Poverty (CAP) to address some of the root causes of poverty. Having received the CAP training, which was mostly virtual, we are now up and running with our Job Club and we are offering Money Management courses as well. We also hosted our first virtual “Fresh Start” course in Q4, which is a course designed to help people overcome their dependency issues. At our meeting on 7th December 2020, the trustees agreed to the Director’s proposal to finance a CAP Debt Centre for the North East Cheshire area, which has resulted in the training and appointment of a manager to run it.

Achievements and Performance

Hope Central is a Christian Charity that exists to relieve poverty in NE Cheshire. Initially, we do this by delivering emergency food parcels to families and individuals in crisis. These people are referred to us by a range of over 50 agencies, including Cheshire East Council, local housing associations, children’s centres, the probation service, mental health teams, GPs, social workers and churches. However, Hope Central is so much more than a food bank. We recognise that the causes of poverty are complex and multi layered, and that we need to offer a range of support services that can attempt to address the root causes of poverty, restore dignity and give people the opportunity to overcome their current circumstances.

Food Bank

During this year our Knutsford and Handforth food banks have received a total of 3,060 referrals for emergency food parcels. This equates to 6,600 people parcels delivered, because referrals inevitably comprise a mix of families of varying size, as well as individuals and couples. Approximately 50% of the people we have been able to help are children. Many of the people we have helped need support over an extended period of time which results in several referrals for the same family or individual, and so taking this into account we can say that we have helped a total of 1,403 different families, couples and individuals during the course of this year. This represents a dramatic year on year increase which is mainly due to the current pandemic, and so predictably the activity in and around the food banks has increased significantly. We couldn’t have met the increase in demand without the help of our wonderful volunteers that have helped us run our food banks in Knutsford and Handforth, and also the drivers that have fulfilled the delivery schedules. Similarly, we have enjoyed strong supportive relationships with local churches, which have helped to coordinate supermarket pick ups and deliveries to our food banks, as well as coordinate weekly food donations from their congregations. We try to open up conversation with food parcel recipients to assess whether we can help them further.

Partnership with Food Suppliers

Our relationship with local supermarkets means we are now receiving more of their surplus food, which has reduced the cost of our emergency food support, and also has enabled us to offer fresh fruit and vegetables alongside the groceries we provide. We enjoy strong supportive relationships with Waitrose, Booths, Aldi, Sainsbury’s, Tesco, Lidl and also Vestey Foods. We are very grateful for this support. We also work closely with FARE SHARE, Manchester and receive weekly consignments of food surplus for our Knutsford and Handforth

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Trustees Annual Report (*continued*)
For the Year Ended 31 December 2020

food banks. Towards the end of the year we initiated a partnership with Wilmslow Community Market Garden which will enable us to add locally grown seasonal fruit and vegetables to our food parcels.

Hope Centres

Our Hope Centres have been closed during the pandemic but we have maintained contact with as many people as possible by running weekly social support meetings online and following up with phone calls to those who have not been able to attend. We are looking to partially open at least some of these centres in a Covid secure way as government guidance permits.

Money Management Course

The need for good money management skills has been highlighted by the Covid crisis. This course provides the basic skills needed to help people avoid getting into unmanageable debt. For those that need it, there is also access to additional specific support, which is provided by Christians Against Poverty (CAP) through their CAP Money Plus service. Whilst it has not been possible to run this course face to face during 2020, we have been able to run several courses online and plan to run face to face Covid secure courses when government guidance permits.

Job Clubs

The launch of our Job Club in March 2020 was quickly followed by the national Covid lockdown! So, our Job Club opened as an online service, and our newly appointed Job Club Manager has been able to help several people into work following the completion of online courses and over the phone coaching sessions. We are also able to offer voluntary work experience in the local area. We plan to run face to face Covid secure courses when government guidance permits.

Debt Counselling Service

Food poverty can be a symptom of underlying debt, and where we have seen long term food poverty we have been wanting to offer further help in the form of a local debt counselling service. In December 2020, the trustees agreed to finance a North East Cheshire Debt Centre in partnership with Christians Against Poverty (CAP) and we are now in an advanced planning stage and will open in May 2021. We will be supporting clients that have varying degrees of debt, and this will be a free service. It will involve comprehensive guidance and support from a local CAP trained Debt Centre Manager who will be working with a team of "Befrienders" and volunteers to offer practical help and on going support until freedom from debt is achieved. Alongside us, will be the staff at CAP's head office in Bradford who will be only a phone call away. Martin Lewis, the highly acclaimed "Money Saving Expert" has been an outspoken advocate of CAP's work for many years. The life saving importance of this work he eloquently describes as follows "People think when you talk about saving lives and money, they think it's hyperbole, it's exaggeration but finance is not some arcane bit of accounts. It affects the roof over your head, it affects your relationships and whether you can look after your children. It's one of the biggest causes of suicide and divorce in this country". The trustees, staff, volunteers and supporters of Hope Central are looking forward to partnering with CAP and launching our North East Cheshire Debt Centre in May 2021.

HOPE CENTRAL
Trustees Annual Report (*continued*)
For the Year Ended 31 December 2020

Fresh Start

We have seen how life controlling habits and dependencies can bear down on peoples health and finances, and how this can contribute to poverty. Fresh Start is an 8 weeks course that aims to help people understand more about their dependencies and how they can be overcome. The structure of the course involves 8 presentations to the group followed by one to one coaching sessions. A key component is the setting of achievable and measurable goals within agreed timelines. During 2020 we were able to run one online Fresh Start course.

Social events

Social events have been particularly difficult this year, but we were able to invite clients to an online evening combining music and a magic show

Acknowledgements

We simply could not be doing this without our wonderful supporters, volunteers and staff. You have been an inspiration to us, and we are grateful that you have been with us during this challenging year as we have sought to help those in our community that are living in food poverty. The trustees would like to acknowledge and thank all who have supported Hope Central with grants, gifts, donations, monthly giving and time given throughout this year:

Cheshire East Council
Cheshire Community Trust
Handforth Parish Council
Wilmslow Town Council
Onward Homes
Transforming Lives for Good
Co-op Local Community Fund
Neighbourly Community Fund
Bare Necessities
Wilmslow Community Market Garden
Groundwork (Tesco Bags of Help)
Lindow Ministry Trust
Fit4Life
Fare Share
Alderley Edge School for Girls
Waitrose, Wilmslow
Waitrose, Alderley Edge
Tesco, Handforth
Tesco, Alderley Edge
Lidl, Dean Row, Wilmslow
Rotary Cheadle Royal
Bramhall Methodist Church
Wilmslow Methodist Church
St.Benedict's Church, Handforth
St.Philips Church, Alderley Edge
St.Christopher's Church, Pott Schrigley
Wilmslow URC
St.Chads Church, Handforth
Vinelifelife Church, Wilmslow

HOPE CENTRAL
Trustees Annual Report (*continued*)
For the Year Ended 31 December 2020

In Knutsford, Hope Central and the Welcome have been working alongside the local community, and it has been a privilege to be involved and to see the support of so many local volunteers, individuals, organisations and businesses. The volunteers and individuals know who they are and they have our heartfelt thanks. We would also like to acknowledge, and express our appreciation to those businesses and organisations that have gone the extra mile for their local community. It has been a demonstration of how adversity can unite us, strengthen us, and bring us closer together. In alphabetical order our appreciation goes to:

438 Marketing
Aldi, Knutsford
Bexton School
Booths, Knutsford
Brook Street Chapel
Changing Lives Together
Cheshire Community Foundation
Cheshire Connect
Cheshire Connected Communities
Cheshire East Council
Community & Voluntary Services
Co-op, Princess Street, Parkgate and Mobberley
Fare Share
Great Places Housing Group
Harman Technology
Knutsford Academy
Knutsford Golf Club
Knutsford Lions
Knutsford Methodist Church
Knutsford Town Council
Lindow Ministry Trust
Manor Park School
Mobberley Churches
Mobberley Primary School
Mobberley Parish Council
Mr. Simms Sweet Shop, Knutsford
Ollerton and Marthall WI
Pickmere Community Group
Sainsbury's, Knutsford
SAP UK
St.Cross Church, Knutsford
St.John's Churches, Knutsford and Toft
St.Vincent's School
Terra Nova School
The Tea Room, Knutsford
The Welcome
The White Orchid
Toft Taverners
Transforming Lives Together
Vestey Foods
Waitrose, Knutsford
Weareknutsford

HOPE CENTRAL
Trustees Annual Report (*continued*)
For the Year Ended 31 December 2020

And we give thanks for answered prayers. As the the Apostle Paul put it “And the same God who takes care of me will supply all your needs from His glorious riches, which have been given to us in Christ Jesus. Now glory be to God our Father for ever and ever. Amen” Philippians 4 v 19 - 20

Financial Review

The second accounting period for Hope Central has again exceeded all expectations. The communities, churches, businesses and individuals have generously supported the work of Hope Central and in particular the foodbanks. Income of almost £229,000 (including generous food donations) has been received.

At the year end reserves totalled £84,605 including a large grant received in December totaling £5,000 to continue supporting the foodbank.

The level of reserves at the year end has allowed us to move forward in confidence into 2021, developing all the activities and services as set out above.

Reserves Policy

It is Hope Central’s policy to maintain a balance on the unrestricted funds, to ensure that there are sufficient funds to maintain the current level of non-discretionary expenditure for at least 3 months

Approved by the trustees on 4 October 2021 and signed on their behalf by

Chris Murr
Chairman

HOPE CENTRAL
Independent Examiner's Report
For the Year Ended 31 December 2020

I report to the Trustees on my examination of the financial statements of Hope Central (the charitable incorporated organisation- "charity") for the year ended 31 December 2020. These are set out on pages 10 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr R Moore CA (SA)

**24 Finsbury Way
Handforth
Wilmslow**

4 October 2021

HOPE CENTRAL
Statement of Financial Activities
For the Year Ended 31 December 2020

	Note	Unrestr'd Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Incoming resources					
<i>Income from:</i>					
Donations	2a	199,757	1,650	201,407	32,963
Grants	2b	500	24,732	25,232	13,040
Fundraising activities	2c	2,245	-	2,245	456
Income from investments	2d	26	-	26	1
Total incoming resources		<u>202,528</u>	<u>26,382</u>	<u>228,910</u>	<u>46,460</u>
 Resources expended					
<i>Expenditure on:</i>					
Costs of raising funds	3a	161	-	161	-
Charitable activities	3b	135,789	27,019	162,808	27,942
Total expenditure		<u>135,950</u>	<u>27,019</u>	<u>162,969</u>	<u>27,942</u>
 Net movement in funds		<u>66,578</u>	<u>(637)</u>	<u>65,941</u>	<u>18,518</u>
 Balance brought forward at 1 January 2020		11,018	7,500	18,518	
 Balance carried forward at 31 December 2020		<u>77,596</u>	<u>6,863</u>	<u>84,459</u>	

All income and expenditure derive from continuing activities

The notes on pages 12 to 17 form part of these financial statements.

HOPE CENTRAL
Balance Sheet
At 31 December 2020

	Note	2020 £	2019 £
Current assets			
Stock	6	8,096	-
Debtors	7	7,591	3,548
Cash at bank and in hand		70,507	15,828
Total current assets		<u>86,194</u>	<u>19,376</u>
Creditors falling due within one year	8	(1,735)	(858)
Net current assets		<u>84,459</u>	<u>18,518</u>
Net assets		<u>84,459</u>	<u>18,518</u>
Funds:			
Unrestricted -General	9/10	77,596	11,018
Restricted	9/10	6,863	7,500
		<u>84,459</u>	<u>18,518</u>

These financial statements were approved by the trustees on the 4 October 2021 and are signed on their behalf by:

Chris Birch
Treasurer

Chris Murr
Chairman

The notes on pages 12 to 17 form part of these financial statements

HOPE CENTRAL
Notes to the Financial Statements
For the Year Ended 31 December 2020

GENERAL INFORMATION

Hope Central is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The office address is St Chad's Parish Church, Wilmslow Road, Handforth, Wilmslow, Cheshire, SK9 3ES.

1 ACCOUNTING POLICIES

Corresponding accounting period

The corresponding accounting period is the period from formation 5 March 2019 to 31 December 2019.

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Hope Central meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value.

Cash flow statement

A cash flow statement has not been presented on the basis that the charity is small.

Going concern

After reviewing the forecasts and projections the trustees have a reasonable expectation that there are adequate funds to continue in operation for the foreseeable future and have therefore adopted the going concern basis in preparing the financial statements.

Income recognition

Income is included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of Hope Central.

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2020

Expenditure recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates: -

- Cost of generating funds comprises the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by Hope Central in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Donated Goods

This represents the donation of food for the food bank.

Where food is provided as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to Hope Central.

Volunteers

Hope Central benefits greatly from the involvement and support of its volunteers, details are given in the trustees annual report. In accordance with SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

Stock

This represents the stock of donated food and is estimated based on the value of the contribution to Hope Central.

Debtors

Trade and other debtors are recognized at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discount used. The debtor in respect of tax recoverable is recognised where applicable on donations under gift aid receivable during the year.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Pensions

Hope Central does operate a pension scheme through NEST, but currently there are no members.

Taxation

As a registered charity, Hope Central is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the Hope Central, and is therefore included in the relevant costs in the Statement of Financial Activities

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2020

2 INCOMING RESOURCES	Unrestr'd Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
2a Donations				
Regular donations	11,624	-	11,624	2,013
Other donations	58,633	1,400	60,033	17,852
Gift aid	7,763	250	8,013	2,548
Donations in Kind - Food	121,737	-	121,737	10,550
	<u>199,757</u>	<u>1,650</u>	<u>201,407</u>	<u>32,963</u>
2b Grants				
Groundwork (Tesco bags of help)	-	500	500	4,000
Cheshire Community Fund	-	10,000	10,000	-
Cheshire East Council	-	7,000	7,000	1,200
Onward Homes	-	1,980	1,980	5,500
The Peter Kershaw Trust	-	-	-	2,000
Co-op Local Community Fund	-	2,852	2,852	-
Transforming Lives for Good	-	1,000	1,000	-
Wilmslow Town Council	500	-	500	-
Neighbourly Community Fund	-	400	400	-
Waitrose	-	1,000	1,000	340
	<u>500</u>	<u>24,732</u>	<u>25,232</u>	<u>13,040</u>
2c Fundraising activities				
Events	2,245	-	2,245	456
2d Income from investments				
Bank Interest receivable	26	-	26	1
Total incoming resources	<u>202,528</u>	<u>26,382</u>	<u>228,910</u>	<u>46,460</u>

In **2019** £12,700 of grant income was for restricted funds.

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2020

3 RESOURCES EXPENDED	Unrestr'd Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
3a Costs of raising funds	161	-	161	-
3b Charitable Activities				
<i>Foodbanks</i>				
Food donations	114,046	6,959	121,005	10,746
Salaries	8,295	10,535	18,830	1,853
Storage	1,630	1,286	2,916	2,774
Equipment	-	1,498	1,498	--
Other expenses	2,036	500	2,536	792
Allocated support costs	3,021	-	3,021	327
	129,028	20,778	149,806	16,492
<i>Hope Centres</i>				
Salaries	4,797	4,394	9,191	8,806
Employment consultant	-	-	-	1,400
CAP subscriptions	340	840	1,180	-
IT expenses	-	687	687	-
Other expenses	329	320	649	479
Allocated support costs	1,295	-	1,295	765
	6,761	6,241	13,002	11,450
Total charitable activities	135,789	27,019	162,808	27,942
Total expenditure	135,950	27,019	162,969	27,942

In **2019** £5,200 of foodbank expenditure was made from restricted funds

4 SUPPORT COSTS	2020 £	2019 £
Management salaries	2,611	-
Insurance, phone, IT and other administration costs	1,705	1,092
	4,316	1,092
Allocated to		
Foodbanks	3,021	327
Hope Centres	1,295	765

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2020

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STAFF COSTS	2020	2019
	£	£
Salaries and wages	30,632	10,659
Social security costs	-	-
	<u>30,632</u>	<u>10,659</u>
The average number of employees in the year was 4 (2019 : 3)		

6

STOCK	2020	2019
	£	£
Donated food stock	<u>8,086</u>	<u>-</u>

7

DEBTORS	2020	2019
	£	£
Tax recoverable	5,554	2,548
Food contribution	1,000	-
Donations receiveable	785	-
PAYE due	252	-
Grant receivable	-	1,000
	<u>7,591</u>	<u>3,548</u>

8

CREDITORS	2020	2019
	£	£
Accruals	<u>1,735</u>	<u>858</u>

9

FUNDS				
Current year	At 1	Income	Expenditure	At 31
	January			December
	2020			2020
	£	£	£	£
Unrestricted - General	11,018	202,528	(135,950)	77,596
Restricted Grants				
-- Onward Homes	5,500	1,980	(6,041)	1,439
--Peter Kershaw Trust	2,000	-	(1,958)	42
--Cheshire Community Trust	-	10,000	(10,000)	-
--Cheshire East Council	-	7,000	(2,000)	5,000
--Transforming Lives for Good	-	1,000	(1,000)	-
--Waitrose	-	1,000	(1,000)	-
--Co-op Local Community Fund	-	2,852	(2,852)	-
--Groundwork Tesco	-	500	(500)	-
--Neighbourly Community Fund	-	400	(400)	-
Restricted donations	-	1,650	(1,268)	382
	-			
	<u>7,500</u>	<u>26,382</u>	<u>(27,019)</u>	<u>6,863</u>
	<u>18,518</u>	<u>228,910</u>	<u>(162,969)</u>	<u>84,459</u>

HOPE CENTRAL
Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2020

The grants from Onward Homes are to help fund the Job Club and other courses. The grant from The Peter Kershaw trust is for use in Knutsford area. All other restricted grants and donations were to fund food, salaries, expenses and equipment for the foodbanks. The Grant of £5,000 from Cheshire East Council was received just before the year end.

Prior period	At 7 May 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
Unrestricted - General	-	33,760	(22,742)	11,018
Restricted Grants				
--Groundwork (Tesco)	-	4,000	(4,000)	-
--Onward Homes	-	5,500		5,500
- -Cheshire East Council	-	1,200	(1,200)	-
--Peter Kershaw Trust	-	2,000	-	2,000
	<u>-</u>	<u>46,460</u>	<u>(27,942)</u>	<u>18,518</u>

10 ANALYSIS OF NET ASSETS BY FUND

	Unrestr'd Funds £	Restricted Funds £	Total Funds £
Current year			
Current Assets	79,331	6,863	86,194
Creditors: falling due <1 year	<u>(1,735)</u>	<u>-</u>	<u>(1,735)</u>
Fund Balance	<u>77,596</u>	<u>6,863</u>	<u>84,459</u>
Prior period			
Current Assets	11,876	7,500	19,376
Creditors: falling due <1 year	<u>(858)</u>	<u>-</u>	<u>(858)</u>
Fund Balance	<u>11,018</u>	<u>7,500</u>	<u>18,518</u>

11 RELATED PARTY TRANSACTIONS

There were no fees, remuneration or other expenses paid to Trustees.

Donations were received from some trustees or persons connected with the trustees, but none had any restrictions attached to them.