



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 6th April 2024 To 5th April 2025

Charity name: Lincolnshire Rural Challenge T/A Serendipity Foundation

Charity registration number: 1183281

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance in life, relieve the needs of and help people over the age of 16 and living in the county of Lincolnshire by providing grants of financial assistance designed to: (a) Advance education. (b) Relieve unemployment. (c) Provide support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Support, in the form of grants, for benefactors to undertake work experience to gain experience. Or to provide funds for training or other requirements to facilitate work or training within the local rural community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have regard for guidance issues by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Supported people with challenges whether they be due to physical, occupation or mental health, location, transport or childcare to undertake work experience to facilitate them to join the workforce in rural Lincolnshire.</p> <p>To encourage those employers in the rural community to consider taking on 'challenged' employees with the support of LRC.</p> <p>LRC T/A Serendipity Foundation made payments to 3 individuals – 1. LC to assist with transport to Harper Adams University necessary to attend for block release for LC undertaking a higher level apprenticeship in Vet Technician, 2. IB to assist with transport to ensure she could continue working and attend her degree in agriculture after her car broke down just before the start of the course – 3 loan payments were paid to get her on her feet again & 3. BF to pay for a course in sheep scanning to help him start his new business venture</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Position as per P & L - stable
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves held to ensure money was available for grants to individuals as needed.
Amount of reserves held	Para 1.22	£2051
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	See attached constitution document

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Lincolnshire Rural Challenge T/A The Serendipity Foundation
Other name the charity uses	
Registered charity number	1183281
Charity's principal address	Claxby Manor House, Claxby St Andrew, Lincolnshire LN13 0HJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Molly McKay			
2	Peter Thompson			
3	Jill Newby			
4	John Smith			
5	Dennis Holmes			
6	Richard Black			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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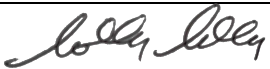
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Molly Mckay	
Position (eg Secretary, Chair, etc)	Chair	
Date	19.02.2026	

Profit and Loss

Serendipity Foundation

For the year ended 5 April 2026

2026

Turnover

Donations	4,565.00
Total Turnover	4,565.00

Gross Profit

4,565.00

Administrative Costs

Audit & Accountancy fees	275.76
Bank Fees	20.00
Charitable and Political Donations	2,010.83
Telephone & Internet	206.50
Total Administrative Costs	2,513.09

Operating Profit

2,051.91

Profit on Ordinary Activities Before Taxation

2,051.91

Profit after Taxation

2,051.91