

Profit and Loss

Serendipity Foundation

For the year ended 5 April 2024

2024

Turnover

| | |
|-----------------------|-----------------|
| Donations | 8,221.47 |
| Total Turnover | 8,221.47 |

Gross Profit

8,221.47

Administrative Costs

| | |
|-----------------------------------|-----------------|
| Bank Fees | 44.30 |
| Consulting | 140.00 |
| Printing & Stationery | 187.63 |
| Salaries | 3,751.20 |
| Staff Training | 491.30 |
| Telephone & Internet | 286.84 |
| Total Administrative Costs | 4,901.27 |

Operating Profit

3,320.20

Profit on Ordinary Activities Before Taxation

3,320.20

Profit after Taxation

3,320.20



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 6th April 2023 Period start date To 5th April 2024 Period end date

Charity name: Lincolnshire Rural Challenge T/A Serendipity Foundation

Charity registration number:

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | To advance in life, relieve the needs of and help people over the age of 16 and living in the county of Lincolnshire by providing grants of financial assistance designed to: (a) Advance education. (b) Relieve unemployment. (c) Provide support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Support, in the form of grants, for benefactors to undertake work experience to gain experience |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The trustees have regard for guidance issues by the Charity Commission on public benefit |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|------------------------|----------------|--|
| Policy on grant making | Para 1.38 | |
| | Para 1.38 | |

| | | |
|--|-----------|--|
| Policy on social investment including program related investment | | |
| Contribution made by volunteers | Para 1.38 | |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>Supported people with challenges whether they be due to physical, occupation or mental health, location, transport or childcare to undertake work experience to facilitate them to join the workforce in rural Lincolnshire.</p> <p>To encourage those employers in the rural community to consider taking on 'challenged' employees with the support of LRC.</p> <p>2023-2024 was a year of transition from LRC to LRC T/A The Serendipity Foundation with the employment of a CEO, creating a new website, re-branding, broadening the mission statement.</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |

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| | | |
| Other | | |

Financial Review

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| Review of the charity's financial position at the end of the period | Para 1.21 | Position as per P & L - stable |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | Reserves held to ensure commitments to payroll could be met and money was available for grants to individuals as needed. |
| Amount of reserves held | Para 1.22 | £3320 |
| Reasons for holding zero reserves | Para 1.22 | n/a |
| Details of fund materially in deficit | Para 1.24 | n/a |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | n/a |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|------------------------------------|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | CIO |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | See attached constitution document |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | Lincolnshire Rural Challenge T/A The Serendipity Foundation |
| Other name the charity uses | |
| Registered charity number | 1183281 |
| Charity's principal address | Claxby Manor House, Claxby St Andrew, Lincolnshire LN13 0HJ |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|----------------|-----------------|-----------------------------------|---|
| 1 | Molly McKay | | 14.06.2023 | |
| 2 | Peter Thompson | | | |
| 3 | Jill Newby | | | |
| 4 | John Smith | | | |
| 5 | Dennis Holmes | | 28.02.2024 | |
| 6 | Richard Black | | | |
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

| | |
|---|------|
| Description of the assets held in this capacity | None |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
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| | | |

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

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Position (eg Secretary,
Chair, etc)

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| | |
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Date

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