

# Lincolnshire Rural Challenge t/a The Serendipity Foundation

England & Wales · Charity number 1183281

## Details

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**Other names** LINCOLNSHIRE RURAL CHALLENGE

**Status** Registered

**Legal form** CIO

**Registered** 2019-05-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Claxby Manor House  
Claxby St. Andrew  
Alford  
Lincolnshire  
LN13 0HJ

**Phone** 07977564882

**Email** [molly.norfolkfarm@outlook.com](mailto:molly.norfolkfarm@outlook.com)

**Website** [www.serendipityfoundation.org.uk](http://www.serendipityfoundation.org.uk)

## Activities

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**Objects:** TO ADVANCE IN LIFE, RELIEVE THE NEEDS OF AND HELP YOUNG PEOPLE UP TO THE AGE OF 30 LIVING IN RURAL AREAS OF THE WOLDS AND BROADER EAST LINDSEY AREAS OF LINCOLNSHIRE BY PROVIDING GRANTS OF FINANCIAL ASSISTANCE DESIGNED TO:(A) ADVANCE EDUCATION;(B) RELIEVE UNEMPLOYMENT;(C) PROVIDE SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

**Activities:** Lincolnshire Rural Challenge t/a The Serendipity Foundation aims to support people 16 and over in Lincolnshire who are seeking permanent employment. We provide grant funding, workshops, training and access to mental health support.

## Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

- **Area of benefit:** LOCAL
- Lincolnshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£4,565	£2,513	-	-
2024-04-05	£8,221	£4,901	-	-
2023-04-05	£0	£0	-	-
2022-04-05	£11,466	£0	-	-
2021-04-05	£0	£0	-	-

## Trustees

Name	Role	Appointed
Denis Holmes		2024-02-28
Gillian Newby		2019-05-07
John Smith		2019-05-07
Molly Helen McKay		2023-06-14
Peter Thompson		2019-05-07
Richard Black		2019-05-07

**Lincolnshire Rural Challenge t/a The Serendipity Foundation**

England & Wales - Charity number 1183281

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# Accounts

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## Trustees' Annual Report for the period

From 6<sup>th</sup> April 2024 To 5<sup>th</sup> April 2025

Charity name: Lincolnshire Rural Challenge T/A Serendipity Foundation

Charity registration number: 1183281

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance in life, relieve the needs of and help people over the age of 16 and living in the county of Lincolnshire by providing grants of financial assistance designed to:  (a) Advance education. (b) Relieve unemployment. (c) Provide support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Support, in the form of grants, for benefactors to undertake work experience to gain experience. Or to provide funds for training or other requirements to facilitate work or training within the local rural community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have regard for guidance issues by the Charity Commission on public benefit

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Supported people with challenges whether they be due to physical, occupation or mental health, location, transport or childcare to undertake work experience to facilitate them to join the workforce in rural Lincolnshire.</p> <p>To encourage those employers in the rural community to consider taking on 'challenged' employees with the support of LRC.</p> <p>LRC T/A Serendipity Foundation made payments to 3 individuals – 1. LC to assist with transport to Harper Adams University necessary to attend for block release for LC undertaking a higher level apprenticeship in Vet Technician, 2. IB to assist with transport to ensure she could continue working and attend her degree in agriculture after her car broke down just before the start of the course – 3 loan payments were paid to get her on her feet again &amp; 3. BF to pay for a course in sheep scanning to help him start his new business venture</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Position as per P & L - stable
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves held to ensure money was available for grants to individuals as needed.
Amount of reserves held	Para 1.22	£2051
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	See attached constitution document

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Lincolnshire Rural Challenge T/A The Serendipity Foundation
Other name the charity uses	
Registered charity number	1183281
Charity's principal address	Claxby Manor House, Claxby St Andrew, Lincolnshire LN13 0HJ



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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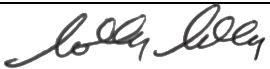
## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Molly Mckay	
Position (eg Secretary, Chair, etc)	Chair	
Date	19.02.2026	

# Profit and Loss

## Serendipity Foundation

For the year ended 5 April 2026

2026

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### Turnover

Donations	4,565.00
<b>Total Turnover</b>	<b>4,565.00</b>

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### Gross Profit

**4,565.00**

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### Administrative Costs

Audit & Accountancy fees	275.76
Bank Fees	20.00
Charitable and Political Donations	2,010.83
Telephone & Internet	206.50
<b>Total Administrative Costs</b>	<b>2,513.09</b>

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### Operating Profit

**2,051.91**

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### Profit on Ordinary Activities Before Taxation

**2,051.91**

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### Profit after Taxation

**2,051.91**

**Lincolnshire Rural Challenge t/a The Serendipity Foundation**

England & Wales - Charity number 1183281

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# Accounts

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# Profit and Loss

## Serendipity Foundation

For the year ended 5 April 2024

2024

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### Turnover

Donations	8,221.47
<b>Total Turnover</b>	<b>8,221.47</b>

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### Gross Profit

8,221.47

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### Administrative Costs

Bank Fees	44.30
Consulting	140.00
Printing & Stationery	187.63
Salaries	3,751.20
Staff Training	491.30
Telephone & Internet	286.84
<b>Total Administrative Costs</b>	<b>4,901.27</b>

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### Operating Profit

3,320.20

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### Profit on Ordinary Activities Before Taxation

3,320.20

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### Profit after Taxation

3,320.20



## Trustees' Annual Report for the period

From 6<sup>th</sup> April 2023      Period start date    To 5<sup>th</sup> April 2024    Period end date

Charity name: Lincolnshire Rural Challenge T/A Serendipity Foundation

Charity registration number:

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance in life, relieve the needs of and help people over the age of 16 and living in the county of Lincolnshire by providing grants of financial assistance designed to:  (a) Advance education. (b) Relieve unemployment. (c) Provide support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Support, in the form of grants, for benefactors to undertake work experience to gain experience
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have regard for guidance issues by the Charity Commission on public benefit

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Supported people with challenges whether they be due to physical, occupation or mental health, location, transport or childcare to undertake work experience to facilitate them to join the workforce in rural Lincolnshire.</p> <p>To encourage those employers in the rural community to consider taking on 'challenged' employees with the support of LRC.</p> <p>2023-2024 was a year of transition from LRC to LRC T/A The Serendipity Foundation with the employment of a CEO, creating a new website, re-branding, broadening the mission statement.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Position as per P & L - stable
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves held to ensure commitments to payroll could be met and money was available for grants to individuals as needed.
Amount of reserves held	Para 1.22	£3320
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	See attached constitution document

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Lincolnshire Rural Challenge T/A The Serendipity Foundation
Other name the charity uses	
Registered charity number	1183281
Charity's principal address	Claxby Manor House, Claxby St Andrew, Lincolnshire LN13 0HJ

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Molly McKay		14.06.2023	
2	Peter Thompson			
3	Jill Newby			
4	John Smith			
5	Dennis Holmes		28.02.2024	
6	Richard Black			
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**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

--	--

Full name(s)

--	--

Position (eg Secretary,  
Chair, etc)

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Date

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**Lincolnshire Rural Challenge t/a The Serendipity Foundation**

England & Wales - Charity number 1183281

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# Accounts

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## Trustees' Annual Report for the period

From **06/04/2020** Period start date To **05/04/2021**  
Period end date

Charity name: **Lincolnshire Rural Challenge**

Charity registration number: **1183281**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>Support of children and young people 18-30</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Grants services and information to individuals</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>Yes the trustees have had regard to the guidance</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>As yet there has been no significant activity in the year due to the effects of COVID</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>No income received and zero balance</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>No reserves</b>
Amount of reserves held	Para 1.22	<b>N/A</b>
Reasons for holding zero reserves	Para 1.22	<b>No income</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>CIO Foundation</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>By agreement with existing trustees</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Lincolnshire Rural Challenge
Other name the charity uses	LRC
Registered charity number	1183281
Charity's principal address	The Shieling Ings Lane Belchford LN9 6LP

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Mike Hedley	Chair		
2	John Smith	Trustee		
3	Richard Black	Trustee		
4	Gillian Newby	Trustee		
5	Kay Thompson	Trustee		
6	Peter Thompson	Trustee		
7	Caroline Hedley	Trustee		
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**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

M J Hedley

Full name(s)

Michael John Hedley

Position (eg Secretary,  
Chair, etc)

Chair

Date

15/08/2024

**Lincolnshire Rural Challenge t/a The Serendipity Foundation**

England & Wales - Charity number 1183281

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# Accounts

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## Trustees' Annual Report for the period

From **6<sup>th</sup> April 2021** Period start date To **5<sup>th</sup> April 2022** Period end date

Charity name: **Linconshire Rural Challenge**

Charity registration number: **1183281**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Support of children and young people 18 to 30
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Grants services and information to individuals
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes the trustees have had regard to the guidance

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	There has been no activity in the last year due to after effects of COVID

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity was in receipt of £11466.80 from previous events
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Holding pending identification of suitable recipients
Amount of reserves held	Para 1.22	£11466.80
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not relevant at this time

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Foundation
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By agreement with existing trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Lincolnshire Rural Challenge
Other name the charity uses	LRC
Registered charity number	1183281

Charity's principal address	The Shieling Ings Lane Belchford Lincs LN9 6LP

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Mike Hedley	Chair		
2	John Smith	Trustee		
3	Richard Black	Trustee		
4	Gillian Newby	Trustee		
5	Kay Thompson	Trustee		
6	Peter Thompson	Trustee		
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**Corporate trustees - names of the directors at the date the report was approved**

<b>Director name</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	


## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

**Signature(s)**

M J Hedley

**Full name(s)**

Michael John Hedley

**Position (eg  
Secretary, Chair, etc)**

Chair

**Date**

26<sup>th</sup> January 2023



**Lincolnshire Rural Challenge t/a The Serendipity Foundation**

England & Wales - Charity number 1183281

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# Accounts

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## Trustees' Annual Report for the period

From **06/04/2020** Period start date To **05/04/2021**  
Period end date

Charity name: **Lincolnshire Rural Challenge**

Charity registration number: **1183281**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>Support of children and young people 18-30</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Grants services and information to individuals</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>Yes the trustees have had regard to the guidance</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>As yet there has been no significant activity in the year due to the effects of COVID</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>No income received and zero balance</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>No reserves</b>
Amount of reserves held	Para 1.22	<b>N/A</b>
Reasons for holding zero reserves	Para 1.22	<b>No income</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>CIO Foundation</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>By agreement with existing trustees</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Lincolnshire Rural Challenge
Other name the charity uses	LRC
Registered charity number	1183281
Charity's principal address	The Shieling Ings Lane Belchford LN9 6LP



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

M J Hedley

Full name(s)

Michael John Hedley

Position (eg Secretary,  
Chair, etc)

Chair

Date

15/08/2024