

HOUNSLOW'S PROMISE

England & Wales · Charity number 1183264

Details

Status Registered

Legal form CIO

Registered 2019-05-07

Register [View on the Charity Commission register](#)

Contact

Address C/o Cranford Community College
High Street
Cranford
Hounslow
TW5 9PD

Phone 02072198957

Email info@hounslowspromise.org

Website www.hounslowspromise.org

Activities

Objects: TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE IN HOUNSLOW FOR PUBLIC BENEFIT BY PROVIDING INFORMATION, ADVICE AND ASSISTANCE, PROGRAMMES, ACTIVITIES AND OTHER SUPPORT TO DEVELOP:(A) THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) THEIR EDUCATION TO PREPARE THEM FOR ENTRY TO ANY OCCUPATION, TRADE OR PROFESSION ON LEAVING ANY EDUCATIONAL ESTABLISHMENT;(C) THEIR PHYSICAL AND MENTAL WELL-BEING; AND,(D) THEIR CIVIC RESPONSIBILITY AND VOLUNTEERING.

Activities: Hounslows Promise delivers vital support for young people and their community, including providing devices and connectivity for students in Hounslow who would otherwise be without, and a community mentoring programme. We also plan to pilot an innovative leadership and employment programme for young people.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** HOUNSLOW
- Hounslow

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-01	£56,232	£47,851	-	-
2024-04-01	£73,301	£70,474	-	-
2023-04-01	£39,124	£43,923	-	-
2022-04-01	£22,500	£15,917	-	-
2021-04-01	£15,450	£35,989	-	-

Trustees

Name	Role	Appointed
Seema Malhotra MP	Chair	2019-05-07
Alan Lewis Rides		2020-07-01
FAHIM SAMIR MODAK		2025-09-26
JANE FROST CBE		2019-05-07
Shankar Devarashetty		2022-11-25

HOUNSLOW'S PROMISE

England & Wales - Charity number 1183264

Accounts

Charity registration number 1183264 (England and Wales)

HOUNSLOW'S PROMISE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

HOUNSLOW'S PROMISE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Malhotra (Chair) A D Fraser (Vice Chair) - retired on 31/01/2025 S Devarashetty (Treasurer) A Rides J Frost CBE
Charity number	1183264
Principal address	Cranford Community College High Street Hounslow TW5 9PD
Independent examiner	Indra Giri Makesworth Audit Services Limited Unit 101, First Floor Cervantes House 5-9 Headstone Road Harrow HA1 1PD

HOUNSLOW'S PROMISE

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HOUNSLOW'S PROMISE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

Summary of the purposes of the charity

To advance in life and help young people in Hounslow for public benefit by providing information, advice and assistance, programmes, activities and other support to develop:

a) their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) their education to prepare them for entry to any occupation, trade or profession on leaving any educational establishment;

(c) their physical and mental well-being; and,

(d) their civic responsibility and volunteering.

To develop the capacity and skills for public benefit of the diverse members of the communities of Hounslow, particularly those communities which are under-privileged, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Main activities

The main initiatives for Hounslow's Promise for this year included delivering our:

1. Connected Futures - Young Leaders Programme
2. Skills for Success Programmes
3. The Hounslow Christmas Project
4. Safe Place to Study Programmes
5. Masterclasses

1.The Connected Futures

Young Leaders Programme meets all four of the charity's purposes. This programme targeted young people aged 16 to 17 based at schools in the London Borough of Hounslow. The programme began in November 2023 and run through to June 2024, with participation from 10 students across two schools. We successfully launched the next cohort of Connected Futures: Young Leaders programme in November 2024 for 7 young people. The tailored programme included employability and life skills workshops, a mentoring programme, and masterclasses. The activities undertaken in the year included recruitment activities and application process for community mentors designing materials matching mentors and mentees, developing masterclasses and developing bespoke training interventions by our inhouse team.

2. The Skills for Success Programme

The Skills for Success Programme was designed and delivered to 22 young people aged between 16 and 24 who wanted to improve their chances of gaining meaningful employment. The Skills for Success programme covered 3 topics across 4 workshops and ran from 17 February 2024 – 22 February 2024.

The programme included workshops on communications skills, Mindset & Motivation, job search techniques, CV writing and interview skills at an accessible location. During these workshops, young people had the opportunity to put their knowledge in practice such as drafting a CV, mock interviews and presenting on a topic of their choice.

It is designed to support individuals facing unemployment or barriers to work by equipping them with the confidence and mindset needed to succeed in today's job market. The Programme is delivered in an encouraging, supportive environment that focuses on empowering young people to recognise their strengths, set realistic goals and take meaningful steps towards sustainable employment.

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3. The Hounslow Christmas Project

The Hounslow Christmas Project has worked through businesses, individual donations, Hounslow Education Partnership and Reach Foundation in Feltham to fundraise to buy wrap and deliver gifts from the community to children from disadvantaged backgrounds. Volunteers were involved in running the project which saw over 2500 gifts delivered for children to 40 schools across the Hounslow.

4. The Safe Place to Study Programme (SPSP)

The Safe Place to Study Programme (SPSP) was a pilot initiative that ran from the 30th April 2024 to 29th May 2024 for year 11,12 and 13 students at a school in the Borough of Hounslow. Many of the young people we support live in crowded homes, share bedrooms or may even lack internet connection. Our safe spaces to study programme was introduced to remove these barriers so students can focus on learning without disruption.

The aim of this programme is to provide a safe place for young people to study with the learning resources to improve their chances of achieving better results in their exams.

5. Masterclasses

Masterclasses were delivered at the Old Bailey and House of Parliament to students from years 11 to 13 in schools across the borough. There were 22 students from 5 schools across Hounslow who participated at the Old Bailey Masterclass with Old Bailey Judge Anuja Dhir.

At the Parliament Masterclass, we were joined by 40 students from five schools across the borough of Hounslow.

These events gave beneficiaries an insight into how these institutions work and the opportunity to discover the different career opportunities available. Young people were given the opportunity to network with various professionals as part of the Masterclass.

6. End Child Poverty Coalition and Other Partners

Hounslow's Promise has worked alongside the End Child Poverty Coalition and other partners throughout the year, to tackle the root causes of poverty and inequality affecting children and young people in the UK. Through this partnership, we advocate for fairer policies, raise awareness of the impact of poverty on education and life chances, and amplify the voices of families in our community. By combining local action with national campaigning, we have aimed to ensure that every child in Hounslow can thrive, regardless of their background.

Public benefit

All trustees have read and understood the guidance issued by the Charity Commission on public benefit and have regard to public benefit guides PB1, PB2 and PB3 when making decisions they are relevant to.

Volunteers

Contribution made by volunteers

We have been supported by volunteers with relevant experience through every stage of our work. Over 15 mentors were recruited and trained during this period. Discussion and proposal to set-up Teachers Advisory Board. We plan the establishment of a Youth Advisory Board.

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Main achievements of the charity

The main achievements for Hounslow's Promise over the year was the roll out of our programmes which led us to engage with 213 young people and 15 mentors. The charity also engaged with more schools, community groups and national organisations.

1) The feedback from the beneficiaries on the Connected Futures - Young Leaders programme showed that students felt:

- Better prepared to make career / education choices.
- Their self-esteem and confidence had improved.
- Felt more confident in participating and leading teams
- Better prepared to deliver presentations and sit interviews.
- They had developed their life skills and felt better prepared for life after school / college.

2) The Skills for Success Programme was delivered to 6 cohorts over three days to 28 beneficiaries. The feedback from students was very positive. Feedback showed:

- Students were confident in writing CVs, and cover letters
- Gained skills in structuring and answering competence-based question (written and oral).
- Felt more confident and prepared to sit job interviews.
- They improved their job search techniques.

3) The Hounslow Christmas Project with support from Hounslow's Promise saw over 2500 gifts for children from poorer families in 40 schools across the borough with heartfelt thanks received from schools and young people alike.

4) The Safe Places to Study Programme (SPSP) was piloted at a secondary school in Hounslow. Over the 14 sessions held on Tuesday, Wednesday and Thursday a total of 126 attended, averaging 9 each day. During the 4 Saturday sessions the turnout was much higher totalling 104 students attending, averaging 26 per day. SPSP had a significant positive impact on students' ability to concentrate and revise effectively. Students reported improved focus and productivity with an overall 92% of students rating the programme satisfaction as excellent

5) The Masterclass at The Old Bailey Masterclass: Provided insight into the justice system, including courtroom proceedings and roles within the judiciary. 22 beneficiaries from 5 schools attended.

The Masterclass gave students a firsthand understanding of the justice system, its workings, and career opportunities within the legal field. Through observation of courtroom proceedings and direct engagement with a sitting judge, students were exposed to the roles, responsibilities, and challenges faced by professionals in the judicial system.

Some feedback from students who attended the Masterclass included:

- *The live courtroom sessions were fascinating—they provided real insight into how the justice system functions.*
- *Hearing the judge's career journey during the Q&A was highly motivating and practical for my aspirations.*
- *Learning how all the different roles in the courtroom collaborate to deliver justice was very informative.*

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Houses of Parliament Masterclass: Offered an immersive exploration of parliamentary operations, leadership, and government. 40 beneficiaries from 5 schools attended.

The Houses of Parliament masterclass provided students with the opportunity to learn about the various roles and responsibilities within the parliamentary system. The event also emphasised the importance of communication, collaboration, and leadership in politics, showcasing how societal issues are addressed and policies are created. Students The Masterclass offered transformative learning experiences, achieving its objectives of educating and inspiring students about potential career pathways in law and politics.

Some feedback from the students who attended the Masterclass include:

"I found it useful to learn about the day to day running of parliament and the experiences of being an MP".

"The Tour provided an excellent insight into the dynamic nature of daily operations in the House of Commons".

"Having different Opportunities and finding Information and details not easily available".

Financial review

Review of the charity's financial position

The finances continue to be on a firmer position as demonstrated by increased business engagements and our programme activities.

Going concern

The Trustees have no concerns about the charity continuing as a going concern.

Reserves policy

Reserves are held for the following reasons - continuity of business and support for medium and long term development plans. The Trustees' current policy is to hold three months running costs as a minimum reserve so as to be able to respond to changes in circumstances and adapt as needed. This policy is also kept under annual review with advice as to whether to increase reserves from the three month minimum as our activity increases.

Amount of reserves held

At the balance sheet date, the charity held free reserves of £28,553.

Principal funding sources

Individual and business donations through the Patrons and Fellows schemes.

Bid writing to grant giving bodies including local authority Government departments, trusts and grants.

Major risks

Principal risks facing the charity

Increasing the recruitment and training of volunteers and mentors to keep up with the increased roll out of programmes.

Ability to connect and engage with schools to reach students due to constrained resources of school. As a result, we are looking at different routes of mitigating this, by looking at different way of delivering programmes delivering such as delivering them at weekends in the community.

Sustaining corporate fundraising through challenging economic circumstances. To address this risk, we are reaching out to a wider range of businesses including through inviting to events and through information evenings.

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Structure, governance and management

The charity is a charitable incorporated organisation (CIO) as set out in its constitution dated 3 May 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Malhotra

S Devarashetty

A Rides

J Frost

A Fraser

(Retired 31 January 2025)

Recruitment and appointment of trustees

Trustees are recruited from the local community or more widely where they bring external experience and expertise in areas relevant to the charity objects.

In selecting individuals for appointment as charity trustees, they must have regard to the job description which includes skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

We work closely with the London Borough of Hounslow, the West London Chamber of Commerce, the Hounslow Education Partnership and with local business, community groups and and charitable organisations. We have also been a part of the national Youth Employment Group with other charities working with young people.

Relationship with related parties

We have developed links with the End Child Poverty Coalition and Youth Employment Group.

The trustees' report was approved by the Board of Trustees.



S Devarashetty

Trustee

10 January 2026

HOUNSLOW'S PROMISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOUNSLOW'S PROMISE

I report to the trustees on my examination of the financial statements of Hounslow's Promise (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

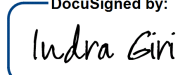
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

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Indra Giri
Independent Examiner
Makesworth Audit Services Limited
Unit 101, First Floor
Cervantes House
5-9 Headstone Road
Harrow
HA1 1PD

Dated: 10 January 2026

HOUNSLOW'S PROMISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	56,232	73,301
Total income		56,232	73,301
Expenditure on:			
Charitable activities	4	47,851	70,474
Total expenditure		47,851	70,474
Net income and movement in funds		8,381	2,827
Reconciliation of funds:			
Fund balances at 1 April 2024		20,172	17,345
Fund balances at 31 March 2025		28,553	20,172

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOUNSLOW'S PROMISE

BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	10	2,641		7,034	
Cash at bank and in hand		30,884		24,645	
		33,525		31,679	
Creditors: amounts falling due within one year	11	(4,972)		(11,507)	
Net current assets			28,553		20,172
The funds of the charity					
Unrestricted funds	12		28,553		20,172
			28,553		20,172

The financial statements were approved by the trustees on 10 January 2026


S Devarashetty
Trustee

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Hounslow's Promise is a charitable incorporated organisation whose principal address is Cranford Community College, High Street, Hounslow, TW5 9PD.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	56,232	73,301

4 Charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Staff costs	42,486	36,195
Laptops donated	-	16,451
Computer and software	-	499
Sundry expenses	2,147	8,700
	44,633	61,845
Share of support costs (see note 5)	2,985	3,952
Share of governance costs (see note 5)	233	4,677
	47,851	70,474

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Payroll administration	-	-	-	3,952	-	3,952
Printing and stationery	2,020	-	2,020	-	-	-
Insurance	565	-	565	-	-	-
Staff training	400	-	400	-	-	-
Independent examination fee	-	53	53	-	3,287	3,287
Legal and professional	-	180	180	-	40	40
Accountancy	-	-	-	-	1,350	1,350
	<u>2,985</u>	<u>233</u>	<u>3,218</u>	<u>3,952</u>	<u>4,677</u>	<u>8,629</u>

6 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

53

3,287

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2025
Number

2

2024
Number

1

Employment costs

2025
£

2024
£

Wages and salaries

41,505

35,356

Other pension costs

981

839

42,486

36,195

There were no employees whose annual remuneration was more than £60,000.

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	2,641	7,034

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	191	178
Other creditors	2,000	6,805
Accruals and deferred income	2,781	4,524
	4,972	11,507

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	20,172	56,232	(47,851)	28,553

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	17,345	73,301	(70,474)	20,172

13 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 March 2025:	
Current assets/(liabilities)	28,553
	28,553

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

13 Analysis of net assets between funds (Continued)

	Unrestricted funds 2024 £
At 31 March 2024:	
Current assets/(liabilities)	20,172
	20,172

Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

HOUNSLOW'S PROMISE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

HOUNSLOW'S PROMISE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Malhotra A D Fraser J Frost CBE A L Rides S Devarashetty
Charity number	1183264
Principal address	Cranford Community College High Street Hounslow TW5 9PD
Independent examiner	Francis Corbishley Moore Northern Home Counties Limited First Floor 73-75 High Street Stevenage Hertfordshire SG1 3HR

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HOUNSLOW'S PROMISE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 (amended 2022) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Summary of the purposes of the charity

To advance in life and help young people in Hounslow for public benefit by providing information, advice and assistance, programmes, activities and other support to develop:

- (a) their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) their education to prepare them for entry to any occupation, trade or profession on leaving any educational establishment;
- (c) their physical and mental well-being; and,
- (d) their civic responsibility and volunteering.

To develop the capacity and skills for public benefit of the diverse members of the communities of Hounslow, particularly those communities which are under-privileged, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Public benefit

All trustees have read and understand the guidance issued by the Charity Commission on public benefit and have regard to public benefit guides PB1, PB2 and PB3 when making decisions they are relevant to.

Main activities

The main initiatives for Hounslow's Promise for this year included delivering our:

1. Connected Futures - Young Leaders Programme
2. ConnectedKids@Home
3. Employability Skills – Summer Programme
4. The Hounslow Christmas Project
5. Gala Dinner – A Celebration of Young People in Hounslow.

1. The Connected Futures – Young Leaders Programme meets all four of the charity's purposes. This programme targeted 13 young people aged 16 to 17 based at a school in the Borough of Hounslow. A further 2 schools and a college start the programme in March 2024 which included another 22 students.

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2. Connecting Kids@Home Project

Through the ConnectedKids@Home initiative Hounslow's Promise works with local schools to help provide computers and laptops who need to study at home but so not have access to a computer or the internet. During the year ending March 2024 we donated 114 laptops to students in 9 schools aged from 8 to 17, this improved online access at home to support vulnerable students' schoolwork.

3. Employability Skills - Summer Programme

The Employability Skills Summer Programme was designed and delivered for students aged between 16 and 20 students who wanted to improve their chances of gaining meaningful employment. The workshop included sessions on communications skills, job search techniques, CV writing and interview skills

Hounslow's Promise also has supported a wider borough project in Hounslow as a community partner.

4. The Hounslow Christmas Project

The Hounslow Christmas Project has worked through businesses, individual donations, Hounslow Education Partnership and Reach Foundation in Feltham to fundraise to buy wrap and deliver gifts from the community to children from disadvantaged backgrounds. Volunteers were involved in running the project which saw over 2500 gifts delivered for children to 40 schools across the Hounslow.

5. Gala Dinner - A Celebration of Young People in Hounslow

Hounslow's Promise Gala Dinner was a celebration of young people achievements. It provided the opportunity to highlight the work done by the charity and launch new programmes that have been planned. Those who attended also had the opportunity to hear from some of the young people we have supported. 294 people attended the event and was supported by student ambassadors who welcomed and engaged with guests through the evening.

Volunteers

Contribution made by volunteers

We have been supported by volunteers with relevant experience through every stage of our work.

Over 20 mentors were recruited and trained during this period.

Students from schools in Hounslow volunteered our Gala Dinner.

Volunteers supported our Christmas Project by wrapping and delivering presents.

Discussion and proposal to set-up Teachers Advisory Board

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

Main achievements of the charity

Hounslow's Promise main achievements over the year was the roll out of our programmes which led us to engage with over 100 young people and 20 mentors. The charity also engaged with more schools, community groups and national organisations.

1) The feedback from the beneficiaries on the Connected Futures - Young Leaders programme showed that students felt:

- Better prepared to make career / education choices.
- Their self-esteem and confidence had improved.
- Felt more confident in participating and leading teams
- Better prepared to deliver presentations and sit interviews.
- They had developed their life skills and felt better prepared for life after school / college.

2) The Connecting Kids@Home project delivered 114 laptops to students in 9 schools around the Borough of Hounslow. The feedback from students and teachers showed that:

- Students' performance had improved
- More students were undertaking extra-curricular studies.
- Student felt more motivated and engaged in lessons.
- Parents / carers saw positive changes in the students
- In some cases, students felt less bullied.

3) Employability Skills – Summer Programme was delivered over three days to 5 students. The feedback from students was very positive. Feedback showed

- Students were confident in writing CV's, and cover letters
- Gained skills in structuring and answering competence based question(written and oral).
- Felt more confident and prepared to sit job interviews.
- They improved their job search techniques.

4) The Hounslow Christmas Project including with support from Hounslow's Promise saw over 2500 gifts for children from poorer families in 40 schools across the borough with heartfelt thanks received from schools and young people alike.

5) Hounslow's Promise Gala Dinner was attended by 294 people including those from community groups, businesses, councillors and staff from Hounslow Council to celebrate the success of the young people the charity supported through the programmes we deliver, with commitments to support business visits, building partnerships and becoming mentors.

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Fundraising performance

The Gala Dinner raised funds contributing to core funding for the year, as well as engaging our local civic and business leaders on the mission and programmes of the charity. The event also served as a celebration of the achievements of young people in Hounslow. Objectives for the event which were met included:

- Leadership skills and event management including through welcoming and looking after guests
- Confidence building: through dance and musical performances
- Networking and communication skills
- Fundraising for programmes led by student ambassadors throughout evening..

The event also helped build relationships with donor for core funding and programmes to be secured for the financial year 2024/25.

Financial review

Review of the charity's financial position

The finances continue to be on a firmer financial following the pandemic years as demonstrated by increased business engagement at the successful Gala Dinner and in our programme activity.

Reserves policy

Reserves are held for the following reasons - continuity of business and support for medium and long term development plans. The Trustees' current policy is to hold three months running costs as a minimum reserve so as to be able to respond to changes in circumstances and adapt as needed. This policy is also kept under annual review with advice as to whether to increase reserves from the three month minimum as our activity increases.

Amount of reserves held

At the balance sheet date, the charity held free reserves of £20,172.

Principal funding sources

Principal sources of funds

Core funding through individual and business donations through the Patrons and Fellows schemes

Core and programme funds raised at Gala Dinner through sales of tickets, donations, raffles, auctions

Sponsorship of individual events or activity by local businesses or individual donors

Bid writing to grant giving bodies, trusts and grants.

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Major risks

Principal risks facing the charity

Increasing the recruitment and training of volunteers and mentors to keep up with the increased roll out of programmes, We also support our mentors inductions with training covering safeguarding, as well as mental health, anxiety and which research shows is high in young people.

Ability to connect and engage with schools to reach students due to constrained resources of school. As a result we are looking at different routes of mitigating this, by looking at different way of delivering programmes delivering such as delivering them at weekends in the community.

Factors likely to affect future financial performance

The Trustees have no concerns about the charity continuing as a going concern.

Structure, governance and management

Nature of governing document and how the charity is constituted

The charity is a charitable incorporated organisation (CIO) as set out in its constitution dated 3 May 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Malhotra

A D Fraser

K Prunty

(Resigned 28 April 2024)

J Frost CBE

A L Rides

S Devarashetty

Recruitment and appointment of trustees

Recruitment and appointment of trustees

Trustees are recruited from the local community or more widely where they bring external experience and expertise in areas relevant to the charity objects.

In selecting individuals for appointment as charity trustees, they must have regard to the job description which includes skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

We work closely with the London Borough of Hounslow, the Hounslow Chamber of Commerce, the Hounslow Education Partnership and with local community and charitable organisations. We have also been a part of the national Youth Employment Group with other charities working with young people.

Relationship with related parties

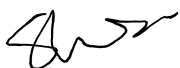
We have developed links with the End Child Poverty Coalition and Youth Employment Group.

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.

... 

S Devarashetty

29 Jan 2025

Date:

HOUNSLOW'S PROMISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOUNSLOW'S PROMISE

I report to the trustees on my examination of the financial statements of Hounslow's Promise (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act) (amended 2022) .

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act (amended 2022).

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act (amended 2022); or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Francis Corbishley

Francis Corbishley

Independent Examiner

Moore Northern Home Counties Limited

First Floor

73-75 High Street

Stevenage

Hertfordshire

SG1 3HR

29 Jan 2025

Dated:

HOUNSLOW'S PROMISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	73,301	26,624
Charitable activities	3	-	12,500
Total income		73,301	39,124
 Expenditure on:			
Charitable activities	4	70,474	43,923
Total expenditure		70,474	43,923
Net income/(expenditure) and movement in funds		2,827	(4,799)
 Reconciliation of funds:			
Fund balances at 1 April 2023		17,345	22,144
Fund balances at 31 March 2024		20,172	17,345

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOUNSLOW'S PROMISE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	9	7,034		-	
Cash at bank and in hand		24,645		20,105	
		<u>31,679</u>		<u>20,105</u>	
Creditors: amounts falling due within one year	10	(11,507)		(2,760)	
Net current assets			20,172		17,345
			<u>20,172</u>		<u>17,345</u>
The funds of the charity					
Unrestricted funds	11		20,172		17,345
			<u>20,172</u>		<u>17,345</u>

29 Jan 2025

The financial statements were approved by the trustees on



S Devarashetty

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Hounslow's Promise is a charitable incorporated organisation whose principal address is Cranford Community College, High Street, Hounslow, TW5 9PD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 (amended 2022) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised in the statement of financial activities on an accrual basis as a liability is incurred. Expenditure includes any VAT which can not be fully recovered.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	73,301	1,624
Grants	-	25,000
	<u>73,301</u>	<u>26,624</u>

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	-	12,500
	<u>-</u>	<u>12,500</u>

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Staff costs	36,195	17,723
Laptops donated	16,451	-
Computer and software	499	562
Staff training	-	2,914
Sundry	8,700	7,541
	<u>61,845</u>	<u>28,740</u>
Share of support costs (see note 5)	3,952	5,706
Share of governance costs (see note 5)	4,677	9,477
	<u><u>70,474</u></u>	<u><u>43,923</u></u>

5 Support and governance costs

	Support costs £	Governance costs £	Total £	2023 £
Insurance	-	-	-	490
Administrative costs	-	-	-	2,828
Payroll administration	3,952	-	3,952	2,388
Accountancy	-	1,350	1,350	-
Legal and professional	-	40	40	7,802
Independent examination fee	-	3,287	3,287	1,675
	<u>3,952</u>	<u>4,677</u>	<u>8,629</u>	<u>15,183</u>
Allocated to Charitable activities	<u><u>3,952</u></u>	<u><u>4,677</u></u>	<u><u>8,629</u></u>	<u><u>15,183</u></u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u><u>1</u></u>	<u><u>1</u></u>

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	35,356	13,207
Social security costs	-	4,146
Other pension costs	839	370
	<u>36,195</u>	<u>17,723</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	6,319	-
Other debtors	715	-
	<u>7,034</u>	<u>-</u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	178	-
Trade creditors	6,805	-
Accruals and deferred income	4,524	2,760
	<u>11,507</u>	<u>2,760</u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>17,345</u>	<u>73,301</u>	<u>(70,474)</u>	<u>20,172</u>

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	22,144	39,124	(43,923)	17,345
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Related party transactions

There were no disclosable related party transactions during the year.



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Parties involved with this document

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Wed, 29th Jan 2025 10:40:11 GMT	Francis Corbishley - Signer (c5e4f868e20bffe3b9b054d00bbdbd26)

Audit history log

Date	Action
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Wed, 29th Jan 2025 10:40:11 GMT	This envelope has been signed by all parties (149.107.98.50)
Wed, 29th Jan 2025 10:40:11 GMT	Francis Corbishley signed the envelope (149.107.98.50)
Wed, 29th Jan 2025 10:39:35 GMT	Francis Corbishley viewed the envelope (149.107.98.50)
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Wed, 29th Jan 2025 8:43:30 GMT	Sent the envelope to Francis Corbishley (Francis.corbishley@moorenhc.co.uk) for signing (82.41.91.214)
Wed, 29th Jan 2025 8:43:30 GMT	Document emailed to Francis.corbishley@moorenhc.co.uk (18.175.49.204)
Wed, 29th Jan 2025 8:43:25 GMT	Shankar Devarashetty signed the envelope (82.41.91.214)
Wed, 29th Jan 2025 8:42:31 GMT	Shankar Devarashetty viewed the envelope (82.41.91.214)
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Tue, 28th Jan 2025 14:28:25 GMT	Document generated with fingerprint 0d0702ef489927f9f3c78e3a8bed020c (149.107.98.50)
Tue, 28th Jan 2025 14:28:25 GMT	Envelope generated by Alfie Pettitt (149.107.98.50)

HOUNSLOW'S PROMISE

England & Wales - Charity number 1183264

Accounts

HOUNSLOW'S PROMISE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HOUNSLOW'S PROMISE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Malhotra A D Fraser K Prunty E G Lambert J Frost CBE A L Rides S Devarashetty	(Appointed 25 November 2022)
Charity number	1183264	
Principal address	Cranford Community College High Street Hounslow TW5 9PD	
Independent examiner	Francis Corbishley Moore Northern Home Counties Limited First Floor 73-75 High Street Stevenage Hertfordshire SG1 3HR	

HOUNSLOW'S PROMISE

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 12

HOUNSLOW'S PROMISE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 (amended 2022) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Summary of the purposes of the charity

To advance in life and help young people in Hounslow for public benefit by providing information, advice and assistance, programmes, activities and other support to develop:

(a) their skills, capacities and capabilities to enable them to participate in society as independent, mature

and responsible individuals;

(b) their education to prepare them for entry to any occupation, trade or profession on leaving any educational establishment;

(c) their physical and mental well-being; and,

(d) their civic responsibility and volunteering.

To develop the capacity and skills for public benefit of the diverse members of the communities of Hounslow, particularly those communities which are under-privileged, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Main activities

The flagship initiative for Hounslow's Promise for this year was embedding and developing a programme called Connected Futures.

The programme targets 18 to 24 year olds and addresses all four purposes through a tailored programme of mentoring, masterclasses, business visits and wellbeing activity. The programme was funded by DWP and London Borough of Hounslow.

The activities undertaken in the year included recruitment activities and application process for community mentors and mentees aged 18-24, designing materials and messaging in collaboration with the local authority and DWP, holding information sessions at the local college and Job Centre Plus, matching mentors and mentees, developing masterclasses with businesses and managing training interventions by our inhouse team and also by external partners Interchange. During the year Hounslow's Promise engaged with just over 120 18 to 24 year olds.

Connecting Kids@Home Project

During the year 90 new laptops were purchased to support our Connecting Kids@Home initiative for which a donation had been received. This improved online access at home to support vulnerable students' schoolwork and support them to connect to their online school classroom.

Hounslow's Promise also has supported wider borough projects in Hounslow as a community partner. The main initiative is the Hounslow Christmas Project which has worked through with the Hounslow Education Partnership of headteachers and Reach Foundation in Feltham to fundraise from the community and to buy, wrap and deliver approx. 2500 Christmas gifts from the community for children from poorer backgrounds. The annual project worked with almost 40 schools across Hounslow.

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Contribution made by volunteers

We have been supported by volunteers with relevant experience through every stage of our work. Mentors were involved in the under 18s mentoring programme we had running through to summer 2021. A volunteer who had been a mentor undertook a research report on mentor feedback to support future recruitment and training activities as we expanded engagement.

Experienced volunteers assisted with bid writing including research and drafting and assisted with the design of the Connected Futures Young Leaders programme including through weekend workshops.

Volunteers were recruited to undertake mentoring roles on this year's mentoring scheme. Some existing volunteer mentors gave time to hold introductory sessions to recruit new mentors. All undertook training sessions in their own time and gave 1-2 month in mentoring with their mentees.

Prospero World also invited us to participate in the London Business School's (LBS) Behavioural, Economics and Decision-Making postgraduate course. As part of the course, student groups are assigned to work on "real life examples" and design campaigns/plans using the concepts they are learning in the course and apply it to messaging/increased support/strategy for an organisation. Some of our mentors were involved in this project with the students who developed a report with recommendations for future recruitment strategies.

Achievements and performance

Main achievements of the charity

Hounslow's Promise's main achievement was engaging with over 120 young people and 60 mentors. Feedback from our mentor research showed the benefits of mentoring described by mentors. Previous report findings showed mentors reported:

- *Feeling like a better person*
- *Increased patience*
- *Developed friendships*
- *Feelings of effectiveness*
- *Skill development (in areas such as listening and working with people)*
- *Most mentors also reported that they believed that they helped to solve at least one problem for their mentees*

In addition to mentoring we also arranged for mentees to visit businesses for talks on career opportunities, meeting with senior staff and tours of company facilities and operations.

The Connecting Kids@Home project saw us working with the Hounslow Education Partnership and directly with Hounslow schools to identify students who would benefit from the laptop donation. We identified a supplier of low cost new laptops to purchase at scale and 90 laptops were purchased and donated by the Hounslow's Promise to participating schools for their identified pupils.

The Hounslow Christmas Project including with support from Hounslow's Promise saw over 2500 gifts for children from poorer families in 40 schools across the borough with heartfelt thanks received from schools and young people alike, and the impact it had on the well being of some of our poorest children with it being the only gift they had at Christmas.

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Review of the charity's financial position

The awarding of grants for two bids relating to Connected Futures has left Hounslow's Promise on a firmer financial footing. Further fund raising will enable its programmes to expand further.

Reserves policy

Reserves are held for the following reasons - continuity of business and support for medium and long term development plans. The Trustees' current policy is to hold three months running costs as a minimum reserve so as to be able to respond to changes in circumstances and adapt as needed. This policy is also kept under annual review with advice as to whether to increase reserves from the three month minimum as our activity increases.

Amount of reserves held

At the balance sheet date, the charity held free reserves of £17,345.

Principal sources of funds

- Individual and business donations through the Patrons and Fellows schemes
- Fund raising activities such as Gala Dinner
- Sponsorship of individual event costs
- Bid writing to grant giving bodies including local authority and Government departments

Principal risks facing the charity

Recruitment of high quality suitable individuals continues to be an issue for the charity and is hampering the speed of progress.

The Trustees have no concerns about the charity continuing as a going concern.

Covid-19 uncertainty and recruitment problems resulted in some delays to programme activity, however the charity is in a stronger position to move forward.

Going concern assessment

The Trustees have no concerns about the charity continuing as a going concern. Covid-19 uncertainty and recruitment problems resulted in some delays to programme activity however the charity is in a stronger position to move forward.

Structure, governance and management

Nature of governing document and how the charity is constituted

The charity is a charitable incorporated organisation (CIO) as set out in its constitution dated 3 May 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Malhotra

A D Fraser

K Prunty

E G Lambert

J Frost CBE

A L Rides

S Devarashetty

(Appointed 25 November 2022)

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Recruitment and appointment of trustees

Trustees are selected from the local community or more widely where they bring external experience and expertise in areas relevant to the charity objects.

In selecting individuals for appointment as charity trustees, they must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

We work closely with the London Borough of Hounslow, the Hounslow Chamber of Commerce, the Hounslow Education Partnership and with local community and charitable organisations. We have also been a part of the national Youth Employment Group with other charities working with young people.

The trustees' report was approved by the Board of Trustees.

S Devarashetty

30 January 2024

HOUNSLOW'S PROMISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOUNSLOW'S PROMISE

I report to the trustees on my examination of the financial statements of Hounslow's Promise (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act) (amended 2022) .

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act (amended 2022).

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act (amended 2022); or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Francis Corbishley
Independent Examiner

First Floor
73-75 High Street
Stevenage
Hertfordshire
SG1 3HR

Dated: 30 January 2024

HOUNSLOW'S PROMISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	26,624	10,000
Charitable activities	3	12,500	12,500
Total income		39,124	22,500
<u>Expenditure on:</u>			
Charitable activities	4	43,923	15,917
Net (expenditure)/income for the year/ Net movement in funds		(4,799)	6,583
Fund balances at 1 April 2022		22,144	15,561
Fund balances at 31 March 2023		17,345	22,144

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HOUNSLOW'S PROMISE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		20,105		24,724	
Creditors: amounts falling due within one year					
	9	<u>(2,760)</u>		<u>(2,580)</u>	
Net current assets			17,345		22,144
Income funds					
Unrestricted funds			17,345		22,144
			<u>17,345</u>		<u>22,144</u>

The financial statements were approved by the Trustees on 30 January 2024

S Devarashetty
Trustee

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Hounslow's Promise is a charitable incorporated organisation whose principal address is Cranford Community College, High Street, Hounslow, TW5 9PD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 (amended 2022) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised in the statement of financial activities on an accrual basis as a liability is incurred. Expenditure includes any VAT which can not be fully recovered.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	1,624	10,000
Government grants	25,000	-
	<u>26,624</u>	<u>10,000</u>

3 Charitable activities

	2022	2021
	£	£
Other income	<u>12,500</u>	<u>12,500</u>

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Staff costs	17,724	8,514
Computer and software	562	155
Staff training	2,914	4,304
Travelling	-	15
Sundry	7,541	15
	<u>28,740</u>	<u>13,004</u>
Share of support costs (see note 5)	5,706	743
Share of governance costs (see note 5)	9,477	2,170
	<u>43,923</u>	<u>15,917</u>

5 Support and governance costs

	Support costs £	Governance costs £	Total £	2022 £
Insurance	490	-	490	490
Administrative costs	2,828	-	2,828	253
Payroll administration	2,388	-	2,388	-
Legal and professional	-	7,802	7,802	790
Independent examination fee	-	1,675	1,675	1,380
	<u>5,706</u>	<u>9,477</u>	<u>15,183</u>	<u>2,913</u>
Allocated to Charitable activities	<u>5,706</u>	<u>9,477</u>	<u>15,183</u>	<u>2,913</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>1</u>	<u>1</u>

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7	Employees	(Continued)	
	Employment costs	2023	2022
		£	£
	Wages and salaries	13,207	8,514
	Social security costs	4,146	-
	Other pension costs	370	-
		<u>17,723</u>	<u>8,514</u>

All wages and salaries costs are recharged from Cranford Community College, as such Hounslow's Promise has no employees itself.

There were no employees whose annual remuneration was more than £60,000.

8 **Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 **Creditors: amounts falling due within one year**

	2023	2022
	£	£
Accruals and deferred income	2,760	2,580
	<u>2,760</u>	<u>2,580</u>

10 **Related party transactions**

There were no disclosable related party transactions during the year.

HOUNSLOW'S PROMISE

England & Wales - Charity number 1183264

Accounts

HOUNSLOW'S PROMISE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

HOUNSLOW'S PROMISE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

S Malhotra
A D Fraser
K Prunty
E G Lambert
J Frost CBE
A L Rides

Charity number

1183264

Principal address

Cranford Community College
High Street
Hounslow
TW5 9PD

Independent examiner

Francis Corbishley
Moore Northern Home Counties Limited
First Floor
73-75 High Street
Stevenage
Hertfordshire
SG1 3HR

HOUNSLOW'S PROMISE

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HOUNSLOW'S PROMISE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 (amended 2022) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Summary of the purposes of the charity

To advance in life and help young people in Hounslow for public benefit by providing information, advice and assistance, programmes, activities and other support to develop:

(a) their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) their education to prepare them for entry to any occupation, trade or profession on leaving any educational establishment;

(c) their physical and mental well-being; and,

(d) their civic responsibility and volunteering.

To develop the capacity and skills for public benefit of the diverse members of the communities of Hounslow, particularly those communities which are under-privileged, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Main activities

The flagship initiative for Hounslow's Promise for this year was the establishment of a programme called Connected Futures.

The programme targets 18 to 24 year olds and addresses all four purposes through a tailored programme of mentoring, masterclasses, business visits and wellbeing activity. It aims to reach 150 young people and use up to 100 volunteers to deliver the programme.

During the period under review Hounslow's Promise successfully bid for funding from the DWP and London Borough of Hounslow's Thriving Community Fund. This allowed us to fund two part time positions dedicated to the development and delivery of the programme.

Once funding was secure we attempted to recruit a Programme manager and administrative position. We did experience some recruitment problems however we were able to start recruiting mentors and mentees in January/February with the first cohort starting in March and due to graduate in January 2023.

The activities undertaken in the year included recruitment activities and application process for community mentors and mentees aged 18-24, designing materials and messaging in collaboration with the local authority and DWP, holding information sessions at the local college and Job Centre Plus, matching mentors and mentees, developing masterclasses and managing training interventions by our inhouse team and also by external partners Interchange.

Connecting Kids@Home Project

We were also successful in achieving a grant of £10,000 to support our Connecting Kids@Home computer and broadband scheme for those without laptops or online access at home to support their schoolwork. Volunteers also assisted in the ongoing work of computer donations – collecting donated computers and spreading awareness of the initiative.

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Hounslow's Promise also has supported two wider borough projects in Hounslow as a community partner. The first is the Hounslow Christmas Project which has worked through with the Hounslow Education Partnership and Reach Foundation in Feltham to fundraise from the community and to buy, wrap and deliver Christmas gifts from the community for children from poorer backgrounds. The second is the Laureas / Mayor of London Model City Generations Active project to support wellbeing through sport and physical activity particularly for young people and their interaction also with older generations.

All trustees have read and understand the guidance issued by the Charity Commission on public benefit and have regard to public benefit guides PB1, PB2 and PB3 when making decisions they are relevant to.

Contribution made by volunteers

We have been supported by volunteers with relevant experience through every stage of our work. Mentors were involved in the under 18s mentoring programme we had running through to summer 2021. A volunteer who had been a mentor undertook a research report on mentor feedback to support future recruitment and training activities as we expanded engagement.

Experienced volunteers assisted with bid writing including research and drafting and assisted with the design of the Connected Futures Young Leaders programme including through weekend workshops.

Volunteers were recruited to undertake mentoring roles on this year's mentoring scheme. Some existing volunteer mentors gave time to hold introductory sessions to recruit new mentors. All undertook training sessions in their own time and gave 1-2 month in mentoring with their mentees.

Prospero World also invited us to participate in the London Business School's (LBS) Behavioural, Economics and Decision-Making postgraduate course. As part of the course, student groups are assigned to work on "real life examples" and design campaigns/plans using the concepts they are learning in the course and apply it to messaging/increased support/strategy for an organisation. Some of our mentors were involved in this project with the students who developed a report with recommendations for future recruitment strategies.

Achievements and performance

Main achievements of the charity

This year was a significant year in the securing of our first major bid of £25,000 support from the local authority, which was then followed by DWP also confirming a grant of £25,000. This allowed us to employ two part time members of staff to support the programme infrastructure and set up and begin recruitment of mentors and mentees from Spring 2022.

Other achievements for this year were the conclusion of 2020-21 under 18s mentees programme and the contribution to wider Hounslow activities.

Feedback from our mentees was very positive on their engagement. They described the programme as "excellent" and in particular in supporting their mental health.

Feedback from our mentor research showed the benefits of mentoring described by mentors. The May 2021 report findings showed mentors reported:

- *Feeling like a better person*
- *Increased patience*
- *Developed friendships*
- *Feelings of effectiveness*
- *Skill development (in areas such as listening and working with people)*
- *Most mentors also reported that they believed that they helped to solve at least one problem for their mentees*

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Connecting Kids@Home project saw us working with Hounslow Council and the Hounslow Education Partnership (HEP) (consortium of headteachers) on the computer donations work and mapping needs at each school. Some of this was then delayed by the departure (retirement) of the Hounslow Council schools / education officer with whom we were working, and then through the HEP wanting to see where funding from Government was going to land, so that we could be sure of the gaps in provision both of laptops and broadband. We also undertook an exercise to identify a supplier of low cost (refurbished) laptops to purchase at scale. We agreed with the funders to roll over the funding while the Government supported schemes were underway and to be clear on the gaps of support as much as was still settling down through the cycles of lockdowns.

The Hounslow Christmas Project including with support from Hounslow's Promise saw over 2500 gifts for children from poorer families in 40 schools across the borough with heartfelt thanks received from schools and young people alike.

Financial review

Review of the charity's financial position

The awarding of grants for two bids relating to Connected Futures has left Hounslow's Promise on a firmer financial footing. Further fund raising will enable its programmes to expand further.

Reserves policy

Reserves are held for the following reasons - continuity of business and support for medium and long term development plans. The Trustees' current policy is to hold three months running costs as a minimum reserve so as to be able to respond to changes in circumstances and adapt as needed. This policy is also kept under annual review with advice as to whether to increase reserves from the three month minimum as our activity increases.

Amount of reserves held

At the balance sheet date, the charity held free reserves of £46,891.

Principal sources of funds

- Individual and business donations through the Patrons and Fellows schemes
- Fund raising activities such as Gala Dinner
- Sponsorship of individual event costs
- Bid writing to grant giving bodies including local authority and Government departments

Principal risks facing the charity

Recruitment of high quality suitable individuals continues to be an issue for the charity and is hampering the speed of progress.

The Trustees have no concerns about the charity continuing as a going concern. Covid-19 uncertainty and recruitment problems resulted in some delays to programme activity, however the charity is in a stronger position to move forward.

Going concern assessment

The Trustees have no concerns about the charity continuing as a going concern. Covid-19 uncertainty and recruitment problems resulted in some delays to programme activity however the charity is in a stronger position to move forward.

Structure, governance and management

Nature of governing document and how the charity is constituted

The charity is a charitable incorporated organisation (CIO) as set out in its constitution dated 3 May 2019.

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

S Malhotra

A D Fraser

K Prunty

E G Lambert

J Frost CBE

R K Dzik

A L Rides

(Resigned 18 March 2022)

Recruitment and appointment of trustees

Trustees are selected from the local community or more widely where they bring external experience and expertise in areas relevant to the charity objects.

In selecting individuals for appointment as charity trustees, they must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

We work closely with the London Borough of Hounslow, the Hounslow Chamber of Commerce, the Hounslow Education Partnership and with local community and charitable organisations. We have also been a part of the national Youth Employment Group with other charities working with young people.

The trustees' report was approved by the Board of Trustees.



.....
Guy Lambert (Jan 27, 2023, 11:31am)

E G Lambert

Date: 27 Jan 2023
.....

HOUNSLOW'S PROMISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOUNSLOW'S PROMISE

I report to the trustees on my examination of the financial statements of Hounslow's Promise (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act) (amended 2022) .

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

F J Corbishley

Francis Corbishley (Jan 27, 2023,
11:08am)

Independent examiner

First Floor
73-75 High Street
Stevenage
Hertfordshire
SG1 3HR

Dated: 27 Jan 2023

HOUNSLOW'S PROMISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	2	10,000	15,450
Charitable activities	3	12,500	-
Total income		22,500	15,450
<u>Expenditure on:</u>			
Charitable activities	4	15,917	35,989
Net income/(expenditure) for the year/ Net movement in funds		6,583	(20,539)
Fund balances at 1 April 2021		15,561	36,100
Fund balances at 31 March 2022		22,144	15,561

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HOUNSLOW'S PROMISE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	8	-		2,871	
Cash at bank and in hand		24,724		15,030	
		<u>24,724</u>		<u>17,901</u>	
Creditors: amounts falling due within one year	9	(2,580)		(2,340)	
Net current assets			22,144		15,561
Income funds					
Unrestricted funds			22,144		15,561
			<u>22,144</u>		<u>15,561</u>

The financial statements were approved by the Trustees on 27 Jan 2023



Guy Lambert (Jan 27, 2023, 11:31am)

E G Lambert

Trustee

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Hounslow's Promise is a charitable incorporated organisation whose principal address is Cranford Community College, High Street, Hounslow, TW5 9PD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised in the statement of financial activities on an accrual basis as a liability is incurred. Expenditure includes any VAT which can not be fully recovered.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	10,000	15,450

3 Charitable activities

	2022	2021
	£	£
Other income	12,500	-

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Staff costs	8,515	20,406
Laptops donated	-	12,000
Computer and software	155	1,400
Staff training	4,304	-
Travelling	15	-
Sundry	15	-
	13,004	33,806
Share of support costs (see note 5)	743	983
Share of governance costs (see note 5)	2,170	1,200
	15,917	35,989

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Support and governance costs

	Support costs £	Governance costs £	Total £	2021 £
Insurance	490	-	490	490
Administrative costs	253	-	253	493
Legal and professional	-	790	790	-
Independent examination fee	-	1,380	1,380	1,200
	<u>743</u>	<u>2,170</u>	<u>2,913</u>	<u>2,183</u>
Allocated to Charitable activities	<u>743</u>	<u>2,170</u>	<u>2,913</u>	<u>2,183</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>
Employment costs	2022 £	2021 £
Wages and salaries	<u>8,514</u>	<u>20,406</u>

All wages and salaries costs are recharged from Cranford Community College, as such Hounslow's Promise has no employees itself.

There were no employees whose annual remuneration was more than £60,000.

8 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>-</u>	<u>2,871</u>

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,580	2,340
	<u> </u>	<u> </u>

10 Related party transactions

There were no disclosable related party transactions during the year.

Accounts

HOUNSLOW'S PROMISE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

HOUNSLOW'S PROMISE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Malhotra A D Fraser K Prunty E G Lambert J Frost CBE R K Dzik A L Rides	(Appointed 1 July 2020)
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Charity number	1183264
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Principal address	Cranford Community College High Street Hounslow TW5 9PD
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Independent examiner	Francis Corbishley Moore Northern Home Counties Limited First Floor 73-75 High Street Stevenage Hertfordshire SG1 3HR
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HOUNSLOW'S PROMISE

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Balance sheet	7
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HOUNSLOW'S PROMISE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Summary of the purposes of the charity

To advance in life and help young people in Hounslow for public benefit by providing information, advice and assistance, programmes, activities and other support to develop:

- (a) their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) their education to prepare them for entry to any occupation, trade or profession on leaving any educational establishment;
- (c) their physical and mental well-being; and,
- (d) their civic responsibility and volunteering.

To develop the capacity and skills for public benefit of the diverse members of the communities of Hounslow, particularly those communities which are under-privileged, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

All trustees have read and understand the guidance issued by the Charity Commission on public benefit and have regard to public benefit guides PB1, PB2 and PB3 when making decisions they are relevant to.

Main activities

Mentoring scheme

A new intake was set up for the HP community mentoring scheme, adapting to the COVID situation and running almost completely online. This was coordinated by the Hounslow's Promise project manager employed from 1st June 2020 for 10 months. Mentees and mentors were recruited for the online pilot scheme, with regular mentoring and the programme running formally for six months from October to March 2021 and agreed to extend by 2 months due to the success of the initiative.

Connecting Kids@Home Project

A programme was set up to support young people in Hounslow who were unable to access their online school classroom due to lack of access to broadband or to a computer at home. Working with the Hounslow Education Partnership forum of head teachers and Spring West Academy, a scheme was set up to seek computer donations. An estimate of demand was around 1000 needed for children across Hounslow. At the time a national shortage of laptops and PCs being available was also preventing the fast purchase of much needed equipment. Only around 30,000 were available in UK warehouses and the Government's initial priorities was to make these available for the NHS and to support families to speak to loved ones they could not visit. Advice was also given by TechUK regarding the reconditioning of laptops. School IT teams coordinated cleaning down and resetting of equipment for use by school pupils. Volunteers were recruited for the collection of laptops at drop off points and from people's homes.

Young people's survey

An online survey of young people's attitudes and experience of COVID impacts on their attainment and well being was undertaken with the support of local schools. Around 100 young people took part over summer 2020 with the results used to support programme development and ensuring the voices of young people was being heard.

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Bid applications with partners

The charity this year had begun to build on its experience and networks to put in applications with partners for funding for programmes. This included developing of initiatives with Heston West Big Local, Common Purpose and other organisations.

Contribution made by volunteers

Volunteers were recruited to undertake mentoring roles on this year's mentoring scheme.

Volunteers also helped with the redesign and updating of the charity website.

Volunteers with relevant experience have also assisted with bid writing.

A team of volunteers were also recruited and trained to assist with the collecting and distributing to schools of refurbished computers for school pupils. Volunteers coordinated collection from those donating PCs, delivered the PCs to Spring West Academy where they were refurbished or to be taken to Richmond Rugby Club who we also joined with and through which computers were also being refurbished.

Achievements and performance

Main achievements of the charity

Mentoring scheme outcomes

During this year 2020-21 we saw the further development and growth of student mentees. The programme was officially to end in March 2021 but the feedback was so positive from the mentors and mentees that the majority continued for another two months in the mentoring relationship. Outcomes for mentees based on feedback in 2020-21 included successful applications for jobs, university places and other opportunities.

Young people's survey

The stark results of this survey were fed in to the local authority and partners to support initiatives to help with well being of local young people. 84% of students surveyed felt their educational attainment has been negatively affected by Covid-19.

The majority also felt their social mobility has been negatively affected. Students from all year groups reported wanting more contact with teachers, and missing family and friends. There was also a clear concern about missing work and feeling that they needed to catch up. Year 11 students asked for support with mental health and wellbeing, motivation, and work experience/ employment opportunities. Specific support with transition was sought by year 11 and 12s.

Connecting Kids@Home

The total number of laptops and PCs received up to March 2021 was 280. An arrangement with BT also saw 50 broadband contracts for six months given to local families with children without broadband access. We continued to collect devices through to the end of March, and then reviewed the community need. Feedback from headteachers measuring the impact of the donations programme showed a significant shift in engagement with learning from pupils who had been unable to connect with their online classroom and for whom schoolwork had been previously delivered in paper form once a week. Young people and their families also reported the positive impact the programme had had for them. The scheme was covered by BBC News and Sky News and shared with Government Ministers to support the development of national initiatives to support access to computers for children from poorer families.

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Review of the charity's financial position

The charity is in a strong financial position with the uncertainties of Covid still a reality but firm commitments from donors of funding in the future. The Connecting Kids@Home programme was largely at zero cost operation with donations going directly to support purchase of laptops. The main cost item during this period was the salary and overheads of a part time project manager.

Reserves policy

Reserves are held for the following reasons - continuity of business and support for medium and long term development plans. The Trustees' current policy is to hold three months running costs as a minimum reserve so as to be able to respond to changes in circumstances and adapt as needed. This policy is also kept under annual review with advice as to whether to increase reserves from the three month minimum as our activity increases.

Amount of reserves held

At the balance sheet date, the charity held free reserves of £15,561.

Principal sources of funds

- Individual and business donations through the Patrons and Fellows schemes
- Fund raising activities such as Gala Dinner
- Sponsorship of individual event costs
- Bid writing

Principal risks facing the charity

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Whilst Covid-19 continues to affect the fundraising climate for some donors and COVID continues to affect some programme activity and aspirations, our main patrons are re-engaging and the fundraising climate is improving. Recruitment of future staffing as for other sectors may be more challenging in the current environment.

Going concern assessment

The Trustees have no concerns about the charity continuing as a going concern. Covid-19 uncertainty resulted in some delays to programme activity. Some activity including mentoring was undertaken virtually. The Computer donations scheme was undertaken using strict social distancing guidance. The charity has adapted other programme development to be in hybrid form – combination of physical and online as appropriate to the circumstances.

Structure, governance and management

Nature of governing document and how the charity is constituted

The charity is a charitable incorporated organisation (CIO) as set out in its constitution dated 3 May 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Malhotra

A D Fraser

K Prunty

HOUNSLOW'S PROMISE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

E G Lambert

J Frost CBE

S P Fry

(Resigned 1 July 2020)

R K Dzik

A L Rides

(Appointed 1 July 2020)

Recruitment and appointment of trustees

Trustees are selected from the local community or more widely where they bring external experience and expertise in areas relevant to the charity objects.

In selecting individuals for appointment as charity trustees, they must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

We work closely with the London Borough of Hounslow, the Hounslow Chamber of Commerce, the Hounslow Education Partnership and with local community and charitable organisations. We have also been a part of the national Youth Employment Group with other charities working with young people.

The trustees' report was approved by the Board of Trustees.



Guy Lambert (Feb 1, 2022, 3:34pm)

E G Lambert

Dated: 1 February 2022

HOUNSLOW'S PROMISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOUNSLOW'S PROMISE

I report to the trustees on my examination of the financial statements of Hounslow's Promise (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

F J Corbishley

Francis Corbishley
Francis Corbishley (Feb 1, 2022, 3:39pm)
Independent examiner

First Floor
73-75 High Street
Stevenage
Hertfordshire
SG1 3HR

Dated: 1 February 2022

HOUNSLOW'S PROMISE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	2	15,450	-
Income from other trading activities	3	-	45,083
Total income		<u>15,450</u>	<u>45,083</u>
<u>Expenditure on:</u>			
Costs of raising funds	4	-	17,353
Charitable activities	5	35,989	2,792
Total resources expended		<u>35,989</u>	<u>20,145</u>
Net (expenditure)/income for the year/ Net movement in funds		(20,539)	24,938
Fund balances at 1 April 2020		<u>36,100</u>	<u>11,162</u>
Fund balances at 31 March 2021		<u><u>15,561</u></u>	<u><u>36,100</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HOUNSLOW'S PROMISE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	9	2,871		-	
Cash at bank and in hand		15,030		37,240	
		<u>17,901</u>		<u>37,240</u>	
Creditors: amounts falling due within one year	10	<u>(2,340)</u>		<u>(1,140)</u>	
Net current assets			15,561		36,100
			<u>15,561</u>		<u>36,100</u>
Income funds					
Unrestricted funds			15,561		36,100
			<u>15,561</u>		<u>36,100</u>

The financial statements were approved by the Trustees on 1 February 2022



Guy Lambert (Feb 1, 2022, 3:34pm)

E G Lambert

Trustee

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Hounslow's Promise is a charitable incorporated organisation whose principal address is Cranford Community College, High Street, Hounslow, TW5 9PD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees have considered the impact of the Covid-19 pandemic on the charity's activities and do not believe there to be any change to the going concern status of the charity.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised in the statement of financial activities on an accrual basis as a liability is incurred. Expenditure includes any VAT which can not be fully recovered.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Total
	2021 £	2020 £
Donations and gifts	15,450	-

3 Income from other trading activities

	Total	Unrestricted funds
	2021 £	2020 £
Fundraising events	-	45,083

4 Costs of raising funds

	Total	Unrestricted funds
	2021 £	2020 £
Fundraising and publicity		
Staging fundraising events	-	17,353

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Staff costs	20,406	-
Laptops donated	12,000	-
Computer and software	1,400	-
	<u>33,806</u>	<u>-</u>
Share of support costs (see note 6)	983	932
Share of governance costs (see note 6)	1,200	1,860
	<u>35,989</u>	<u>2,792</u>

6 Support and governance costs

	Support costs £	Governance costs £	Total £	2020 £
Insurance	490	-	490	383
Sundry expenses	-	-	-	30
Administrative costs	493	-	493	519
Independent examination fee	-	1,200	1,200	1,140
Charity setup costs	-	-	-	720
	<u>983</u>	<u>1,200</u>	<u>2,183</u>	<u>2,792</u>
Allocated to Charitable activities	<u>983</u>	<u>1,200</u>	<u>2,183</u>	<u>2,792</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

There were no employees during the year.

Employment costs	2021 £	2020 £
Wages and salaries	<u>20,405</u>	<u>-</u>

HOUNSLOW'S PROMISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	2,871	-
	<u>2,871</u>	<u>-</u>

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	2,340	1,140
	<u>2,340</u>	<u>1,140</u>

11 Related party transactions

There were no disclosable related party transactions during the year.



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Parties involved with this document

Document processed	Party + Fingerprint
Tue, 1st Feb 2022 15:34:28 UTC	Guy Lambert - Signer (370c875d2f13e1bdcec8d0651db92539)
Tue, 1st Feb 2022 15:39:50 UTC	Francis Corbishley - Signer (7e496ab3dc7911b330d1206cce72b723)

Audit history log

Date	Action
Tue, 1st Feb 2022 15:39:50 UTC	The envelope has been signed by all parties. (83.219.51.124)
Tue, 1st Feb 2022 15:39:50 UTC	Francis Corbishley signed the envelope. (83.219.51.124)
Tue, 1st Feb 2022 15:39:24 UTC	Francis Corbishley viewed the envelope. (20.49.136.148)
Tue, 1st Feb 2022 15:39:10 UTC	Francis Corbishley viewed the envelope. (83.219.51.124)
Tue, 1st Feb 2022 15:34:29 UTC	Document emailed to Francis.corbishley@moorenhc.co.uk (3.10.144.70)
Tue, 1st Feb 2022 15:34:28 UTC	Sent the envelope to Francis Corbishley (Francis.corbishley@moorenhc.co.uk) for signing. (81.149.236.119)
Tue, 1st Feb 2022 15:34:28 UTC	Guy Lambert signed the envelope. (81.149.236.119)
Tue, 1st Feb 2022 15:34:07 UTC	Guy Lambert viewed the envelope. (20.49.151.171)
Tue, 1st Feb 2022 15:32:38 UTC	Guy Lambert viewed the envelope. (81.149.236.119)
Tue, 1st Feb 2022 15:30:21 UTC	Guy Lambert viewed the envelope. (81.149.236.119)
Tue, 1st Feb 2022 15:30:09 UTC	Guy Lambert opened the document email. (81.149.236.119)
Tue, 1st Feb 2022 15:21:38 UTC	Document emailed to guy.lambert@hounslow.gov.uk (18.170.217.248)
Tue, 1st Feb 2022 15:21:38 UTC	Sent the envelope to Guy Lambert (guy.lambert@hounslow.gov.uk) for signing. (83.219.51.124)
Tue, 1st Feb 2022 15:15:03 UTC	Francis Corbishley has been assigned to this envelope (83.219.51.124)
Tue, 1st Feb 2022 15:15:03 UTC	Guy Lambert has been assigned to this envelope (83.219.51.124)
Tue, 1st Feb 2022 15:13:37 UTC	Document generated with fingerprint 4b9a1c2c2e71192ac01be89377493210 (83.219.51.124)
Tue, 1st Feb 2022 15:13:25 UTC	Envelope generated by Vivienne Start (83.219.51.124)