

REGISTERED COMPANY NUMBER: 07358655 (England and Wales)
REGISTERED CHARITY NUMBER: 1183254

Report of the Trustees and
Unaudited Financial Statements for the Period 1 September 2024 to 31 March 2025
for
Hope House (Chesterfield) Ltd
(A Company Limited by Guarantee)

Chris Edwards
Chartered Accountants
Clamarpn 17 Napier Court
Gander Lane
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Chesterfield
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Hope House (Chesterfield) Ltd

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for the period 1 September 2024 to 31 March 2025

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Hope House (Chesterfield) Ltd

Reference and Administrative Details
for the period 1 September 2024 to 31 March 2025

Trustees	Mr A J Travis Mrs V A Noble Mrs K D Riley Mr M R Hoare Mr R Blackwell Mr P Willis (resigned 20/1/25) Rev S A Beecham Mr W D O'Connell (appointed 13/1/25)
Registered office	St Thomas Church Chatsworth Road Chesterfield Derbyshire S40 3AW
Registered company number	07358655 (England and Wales)
Registered charity number	1183254
Independent examiner	Chris Edwards Chartered Accountants Clamarken 17 Napier Court Gander Lane Barlborough Chesterfield Derbyshire S43 4PZ

Hope House (Chesterfield) Ltd

Report of the Trustees for the period 1 September 2024 to 31 March 2025

The trustees present their report and financial statements for the seven month period ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

The charity's objects are:

- to relieve poverty among the homeless and those at risk of homelessness in Chesterfield and North East Derbyshire by providing accommodation, grants and services including advocacy and advice.
- to work with other charities and agencies in Chesterfield and North East Derbyshire to assist the individuals supported by the charity to live independently within the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

Financial position

The number of residents living at the property achieved over 90 % occupancy through the year. As it qualifies as exempt accommodation the charity receives housing benefit in respect of each resident. Additionally each resident pays a modest service charge as a contribution to the cost of food and support. The volume of regular monthly donations by standing order continues to increase and the charity is registered for gift aid. Total income for the period was £146,181 (2023/24 £241,793), of which £23,138 came from regular and one-off charitable donations, £10,835 from donations from corporate and other organisations, and £112,208 from housing benefit, residents' service charges and gift aid.

The staffing consists of a manager, support staff and voluntary workers, who give a 24/7 round the clock cover for the residents. All staff who qualified have been enrolled in the workers pension scheme administered by The People's Pension. Staff salaries amounted to £95,151 for the period (2023/24 £151,337).

It is the policy of the charity to continue to build up over time sufficient reserves to enable it to cope with unexpected costs or a significant change in income. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Hope House (Chesterfield) Ltd

Report of the Trustees for the period 1 September 2024 to 31 March 2025

Structure, governance and management

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 10 May 2018. It is a registered charity with the Charity Commission.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K D Riley - Chair
Mr A J Travis
Mrs V Noble
Mr M R H Hoare
Rev. S-A Beecham
Mr P Willis (resigned 20 January 2025)
Mr R Blackwell
Mr W D O'Connell (appointed 13 January 2025)

Mrs K D Riley, Mr A J Travis and Mrs V Noble are directors for the purpose of company law.

New trustees are recruited from individuals living locally who are known to share the objectives of the charity and are able to commit their time and skills to developing the charity. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts;
- pay in accordance with the company's contractual and other legal obligations.

Approved by order of the board of trustees on 8 October 2025 and signed on its behalf by:

Mr A J Travis - Trustee

Independent Examiner's Report to the Trustees of Hope House (Chesterfield) Ltd

Independent examiner's report to the trustees of Hope House (Chesterfield) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 September 2024 to 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Edwards Chartered Accountants

Chris Edwards
Chartered Accountants
Clamrpen 17 Napier Court
Gander Lane
Barlborough
Chesterfield
Derbyshire
S43 4PZ

8 October 2025

Hope House (Chesterfield) Ltd

Statement of Financial Activities for the period 1 September 2024 to 31 March 2025

		Period 1/9/24 to 31/3/25 Unrestricted fund £	Year ended 31/8/24 Total funds £
Income and endowments from	Notes		
Donations and legacies	2	23,138	44,096
Charitable activities			
Charitable activities		16,772	20,811
Other income		106,271	176,886
Total		146,181	241,793
Expenditure on			
Charitable activities			
Administrative expenses		151,046	223,194
NET INCOME/(EXPENDITURE)		(4,865)	18,599
Reconciliation of funds			
Total funds brought forward		44,241	25,642
Total funds carried forward		39,376	44,241

Continuing operations

All income and expenditure has arisen from continuing activities.

Hope House (Chesterfield) Ltd

Balance Sheet 31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
Fixed assets			
Tangible assets	6	18,968	24,617
Current assets			
Debtors	7	2,471	1,149
Cash at bank and in hand		23,188	21,711
		25,659	22,860
Creditors			
Amounts falling due within one year	8	(5,251)	(3,236)
Net current assets		20,408	19,624
Total assets less current liabilities		39,376	44,241
NET ASSETS		39,376	44,241
Funds			
Unrestricted funds		39,376	44,241
Total funds		39,376	44,241

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 October 2025 and were signed on its behalf by:

Mr A J Travis - Trustee

Mrs K D Riley - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the period 1 September 2024 to 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Period	
	1/9/24	
	to	
	31/3/25	Year ended
	£	31/8/24
Donations and gifts	23,138	£
	<u><u>23,138</u></u>	<u><u>44,096</u></u>

Hope House (Chesterfield) Ltd

Notes to the Financial Statements - continued for the period 1 September 2024 to 31 March 2025

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/9/24 to 31/3/25 £	Year ended 31/8/24 £
Depreciation - owned assets	6,175	6,274

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2025 nor for the year ended 31 August 2024.

5. STAFF COSTS

The average monthly number of employees during the period was as follows:

Period 1/9/24 to 31/3/25 9	Year ended 31/8/24 9

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 September 2024	35,598	703	1,120	37,421
Additions	-	526	-	526
At 31 March 2025	35,598	1,229	1,120	37,947
Depreciation				
At 1 September 2024	11,102	582	1,120	12,804
Charge for year	5,932	243	-	6,175
At 31 March 2025	17,034	825	1,120	18,979
Net book value				
At 31 March 2025	18,564	404	-	18,968
At 31 August 2024	24,496	121	-	24,617

Hope House (Chesterfield) Ltd

Notes to the Financial Statements - continued for the period 1 September 2024 to 31 March 2025

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	2,471	1,149

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	2,279	1,235
Other creditors	772	901
Accrued expenses	2,200	1,100
	5,251	3,236

9. RELATED PARTY DISCLOSURES

STB (Hope House Ltd), a related company, was dissolved on 23 April 2023. Hope House (Chesterfield) Ltd acquired the outstanding loans of £28,000 from STB (Hope House) Ltd and following their agreement lenders converted their loans, either in full or in part, to donations. The amount outstanding on these loans is £nil (2023: £12,500).

Hope House (Chesterfield) Ltd

Detailed Statement of Financial Activities for the period 1 September 2024 to 31 March 2025

	Period 1/9/24 to 31/3/25 £	Year ended 31/8/24 £
Income and endowments		
Donations and legacies		
Donations and gifts	23,138	44,096
Charitable activities		
Sales within charitable activities	16,772	20,811
Other income		
Other income	106,271	176,886
Total incoming resources	146,181	241,793
Expenditure		
Charitable activities		
Wages	86,150	144,008
Social security	7,355	4,525
Pensions	1,646	2,804
Rates	364	1,248
Insurance	3,075	4,229
Light and heat	8,470	10,984
Telephone	1,012	1,158
Repairs and maintenance	3,878	3,785
Residents costs	10,156	10,672
Other expenditure	1,620	977
Rent	18,856	30,869
Training	646	236
Subscriptions	47	35
Short leasehold	5,932	5,932
Fixtures and fittings	243	176
Computer equipment	-	166
	149,450	221,804
Support costs		
Governance costs		
Accountancy fees	1,596	1,390
Total resources expended	151,046	223,194
Net (expenditure)/income	(4,865)	18,599