

**REGISTERED COMPANY NUMBER: 07358655 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1183254**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 August 2024**  
**for**  
**Hope House (Chesterfield) Ltd**  
**(A Company Limited by Guarantee)**

Chris Edwards  
Chartered Accountants  
Clamarpen 17 Napier Court  
Gander Lane  
Barlborough  
Chesterfield  
Derbyshire  
S43 4PZ

**Hope House (Chesterfield) Ltd**

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for the year ended 31 August 2024

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**Hope House (Chesterfield) Ltd**

**Reference and Administrative Details**  
for the year ended 31 August 2024

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<b>Trustees</b>	Mr A J Travis Mrs V A Noble Mrs K D Riley Mr M R Hoare Mr R Blackwell Mr P Willis Rev S A Beecham
<b>Registered office</b>	St Thomas Church Chatsworth Road Chesterfield Derbyshire S40 3AW
<b>Registered company number</b>	07358655 (England and Wales)
<b>Registered charity number</b>	1183254
<b>Independent examiner</b>	Chris Edwards Chartered Accountants Clamarken 17 Napier Court Gander Lane Barlborough Chesterfield Derbyshire S43 4PZ

# Hope House (Chesterfield) Ltd

## Report of the Trustees for the year ended 31 August 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

#### Objectives and aims

The charity's objects are:

- to relieve poverty among the homeless and those at risk of homelessness in Chesterfield and North East Derbyshire by providing accommodation, grants and services including advocacy and advice.
- to work with other charities and agencies in Chesterfield and North East Derbyshire to assist the individuals supported by the charity to live independently within the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Financial review

#### Financial position

The number of residents living at the property achieved over 90 % occupancy through the year. As it qualifies as exempt accommodation the charity receives housing benefit in respect of each resident. Additionally each resident pays a modest service charge as a contribution to the cost of food and support. The volume of regular monthly donations by standing order continues to increase and the charity is registered for gift aid. Total income for the year was £241,793 (2022/23 £212,164), of which £44,096 came from regular and one-off charitable donations, £35,566 from donations from corporate and other organisations, and £162,131 from housing benefit, residents' service charges and gift aid.

The staffing consists of a manager, support staff and voluntary workers, who give a 24/7 round the clock cover for the residents. All staff who qualified have been enrolled in the workers pension scheme administered by The People's Pension. Staff salaries amounted to £151,337 for the year (2022/23 £119,721).

The outstanding liability of £12,500 at 31st August 2023, in the form of loans to private individuals was completely settled during the year.

It is the policy of the charity to continue to build up over time sufficient reserves to enable it to cope with unexpected costs or a significant change in income. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

# Hope House (Chesterfield) Ltd

## Report of the Trustees for the year ended 31 August 2024

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The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 10 May 2018. It is a registered charity with the Charity Commission.

The trustees, 3 of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs K D Riley - Chair  
Mr A J Travis  
Mrs V Noble  
Mr M R H Hoare  
Rev. S-A Beecham  
Mr P Willis  
Mr R Blackwell

New trustees are recruited from individuals living locally who are known to share the objectives of the charity and are able to commit their time and skills to developing the charity. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts;
- pay in accordance with the company's contractual and other legal obligations.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr A J Travis - Trustee

# Independent Examiner's Report to the Trustees of Hope House (Chesterfield) Ltd

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## Independent examiner's report to the trustees of Hope House (Chesterfield) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Edwards Chartered Accountants

Chris Edwards  
Chartered Accountants  
Clamarpen 17 Napier Court  
Gander Lane  
Barlborough  
Chesterfield  
Derbyshire  
S43 4PZ

Date: .....

# Hope House (Chesterfield) Ltd

## Statement of Financial Activities for the year ended 31 August 2024

		2024 Unrestricted fund £	2023 Total funds £
<b>Income and endowments from</b>	Notes		
Donations and legacies	2	44,096	58,526
<b>Charitable activities</b>			
Charitable activities		20,811	21,769
Other income		176,886	131,869
<b>Total</b>		<b>241,793</b>	<b>212,164</b>
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Administrative expenses		223,194	183,546
<b>NET INCOME</b>		<b>18,599</b>	<b>28,618</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		25,642	(2,976)
<b>Total funds carried forward</b>		<b>44,241</b>	<b>25,642</b>

### Continuing operations

All income and expenditure has arisen from continuing activities.

# Hope House (Chesterfield) Ltd

## Balance Sheet

31 August 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>Fixed assets</b>			
Tangible assets	6	24,617	3,969
<b>Current assets</b>			
Debtors	7	1,149	2,932
Cash at bank and in hand		21,711	33,786
		<b>22,860</b>	<b>36,718</b>
<b>Creditors</b>			
Amounts falling due within one year	8	(3,236)	(15,045)
<b>Net current assets</b>		<b>19,624</b>	<b>21,673</b>
<b>Total assets less current liabilities</b>		<b>44,241</b>	<b>25,642</b>
<b>NET ASSETS</b>		<b>44,241</b>	<b>25,642</b>
<b>Funds</b>			
Unrestricted funds		44,241	25,642
<b>Total funds</b>		<b>44,241</b>	<b>25,642</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr A J Travis - Trustee

.....  
Mrs K D Riley - Trustee

The notes form part of these financial statements



Hope House (Chesterfield) Ltd

Notes to the Financial Statements  
for the year ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

Donations and gifts

2024	2023
£	£
44,096	58,526
<u>          </u>	<u>          </u>

# Hope House (Chesterfield) Ltd

## Notes to the Financial Statements - continued for the year ended 31 August 2024

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	6,274	1,992
Hire of plant and machinery	3,785	3,014
	<u>          </u>	<u>          </u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2024	2023
9	9
<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

### 6. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 September 2023	8,676	703	1,120	10,499
Additions	26,922	-	-	26,922
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2024	35,598	703	1,120	37,421
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 September 2023	5,170	406	954	6,530
Charge for year	5,932	176	166	6,274
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2024	11,102	582	1,120	12,804
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 31 August 2024	24,496	121	-	24,617
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2023	3,506	297	166	3,969
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# Hope House (Chesterfield) Ltd

## Notes to the Financial Statements - continued for the year ended 31 August 2024

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	1,149	2,932

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	1,235	1,445
Other creditors	901	12,500
Accrued expenses	1,100	1,100
	3,236	15,045

### 9. RELATED PARTY DISCLOSURES

STB (Hope House Ltd), a related company, was dissolved on 23 April 2023. Hope House (Chesterfield) Ltd acquired the outstanding loans of £28,000 from STB (Hope House) Ltd and following their agreement lenders converted their loans, either in full or in part, to donations. The amount outstanding on these loans is £nil (2023: £12,500).

# Hope House (Chesterfield) Ltd

## Detailed Statement of Financial Activities for the year ended 31 August 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations and gifts	44,096	58,526
<b>Charitable activities</b>		
Sales within charitable activities	20,811	21,769
<b>Other income</b>		
Other income	176,886	131,869
<b>Total incoming resources</b>	<b>241,793</b>	<b>212,164</b>
<b>Expenditure</b>		
<b>Charitable activities</b>		
Wages	144,008	114,942
Social security	4,525	2,836
Pensions	2,804	1,943
Repairs & maintenance	3,785	3,014
Rates	1,248	957
Insurance	4,229	3,707
Light and heat	10,984	8,806
Telephone	1,158	800
Residents costs	10,672	7,273
Other expenditure	977	4,930
Rent	30,869	30,869
Training	236	144
Subscriptions	35	84
Short leasehold	5,932	1,446
Fixtures and fittings	176	176
Computer equipment	166	370
	<b>221,804</b>	<b>182,297</b>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	1,390	1,249
<b>Total resources expended</b>	<b>223,194</b>	<b>183,546</b>
<b>Net income</b>	<b>18,599</b>	<b>28,618</b>