

**Charity Registration No. 1183254**

**Company Registration No. 07358655 (England and Wales)**

**HOPE HOUSE (CHESTERFIELD) LTD**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

# HOPE HOUSE (CHESTERFIELD) LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rev. M J Barnes Mr M R H Hoare Mrs K D Riley Mr A J Travis Rev. S-A Beecham Mr P Willis Mrs Victoria Noble	(Appointed 6 December 2021)
<b>Charity number</b>	1183254	
<b>Company number</b>	07358655	
<b>Principal address</b>	St Thomas Church Chatsworth Road Chesterfield Derbyshire S40 3AW	
<b>Registered office</b>	St Thomas Church Chatsworth Road Chesterfield Derbyshire S40 3AW	
<b>Independent examiner</b>	360 Accounting Limited 123 Saltergate Chesterfield Derbyshire S40 1NH	

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# HOPE HOUSE (CHESTERFIELD) LTD

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# HOPE HOUSE (CHESTERFIELD) LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

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The trustees present their report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The charity's objects are:

- to relieve poverty among the homeless and those at risk of homelessness in Chesterfield and North East Derbyshire by providing accommodation, grants and services including advocacy and advice.
- to work with other charities and agencies in Chesterfield and North East Derbyshire to assist the individuals supported by the charity to live independently within the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

#### Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 10 May 2018. It is a registered charity with the Charity Commission.

The trustees, 4 of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev. M J Barnes

Mr M R H Hoare

Mrs K D Riley

Mr A J Travis

Rev. S-A Beecham

Mr P Willis

Mrs Victoria Noble

(Appointed 6 December 2021)

New trustees are recruited from individuals living locally who are known to share the objectives of the charity and are able to commit their time and skills to developing the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# HOPE HOUSE (CHESTERFIELD) LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2021*

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The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

**Mrs K D Riley**  
Trustee  
Dated: 22 July 2022

**Mr A J Travis**  
Trustee  
Dated: 22 July 2022

# HOPE HOUSE (CHESTERFIELD) LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HOPE HOUSE (CHESTERFIELD) LTD

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I report to the trustees on my examination of the financial statements of Hope House (Chesterfield) Ltd (the charity) for the year ended 31 August 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

360 Accounting Limited

123 Saltergate  
Chesterfield  
Derbyshire  
S40 1NH

Dated: 22 July 2022

# HOPE HOUSE (CHESTERFIELD) LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	2020 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	2	147,922	13,700
Charitable activities	3	2,928	-
Other trading activities	4	135	272
Other income	5	9,919	-
<b>Total income</b>		<u>160,904</u>	<u>13,972</u>
<b><u>Expenditure on:</u></b>			
Raising funds	6	<u>5</u>	<u>14</u>
 <u>Charitable activities</u>			
Administrative expenses	7	<u>147,682</u>	<u>8,510</u>
<b>Total charitable expenditure</b>		<u>147,682</u>	<u>8,510</u>
<b>Total resources expended</b>		<u>147,687</u>	<u>8,524</u>
<b>Net income for the year/ Net movement in funds</b>		13,217	5,448
 Fund balances at 1 September 2020		<u>12,710</u>	<u>7,262</u>
<b>Fund balances at 31 August 2021</b>		<u><u>25,927</u></u>	<u><u>12,710</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# HOPE HOUSE (CHESTERFIELD) LTD

## BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		7,807		7,820
<b>Current assets</b>					
Debtors	12	25,583		2,618	
Cash at bank and in hand		13,498		19,002	
		<u>39,081</u>		<u>21,620</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(20,961)</u>		<u>(16,730)</u>	
Net current assets			18,120		4,890
<b>Total assets less current liabilities</b>			<u>25,927</u>		<u>12,710</u>
<b>Income funds</b>					
Unrestricted funds			25,927		12,710
			<u>25,927</u>		<u>12,710</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 July 2022

Mrs K D Riley  
Trustee

Mr A J Travis  
Trustee

Company Registration No. 07358655



# HOPE HOUSE (CHESTERFIELD) LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

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### 1 Accounting policies

#### Charity information

Hope House (Chesterfield) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is St Thomas Church, Chatsworth Road, Chesterfield, Derbyshire, S40 3AW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

#### 1.4 Incoming resources

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Resources expended

Expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight Line over 6 years
Fixtures and fittings	25% Reducing Balance
Computers	33% Reducing Balance

# HOPE HOUSE (CHESTERFIELD) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

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### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Support and governance costs

Support costs are functions which assist the work of the charity but do not directly undertake charitable activities, these include governance costs which support the Company's activities. These costs have been allocated between the Company's key activities in the year.

# HOPE HOUSE (CHESTERFIELD) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

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### 2 Donations and legacies

	2021	2020
	£	£
Donations and gifts	147,922	13,700

### 3 Charitable activities

	2021	2020
	£	£
Sales within charitable activities	2,928	-

### 4 Other trading activities

	2021	2020
	£	£
Other trading income	135	272

### 5 Other income

	2021	2020
	£	£
Other income	9,919	-

### 6 Raising funds

	2021	2020
	£	£
<u>Trading costs</u>		
Support costs	5	14
	5	14

# HOPE HOUSE (CHESTERFIELD) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 7 Charitable activities

	2021 £	2020 £
Staff costs	43,253	-
Depreciation and impairment	1,704	856
Light & Heat	3,652	23
Legal & professional fees	-	1,800
Rent	2,057	5,125
Insurance	1,335	-
Rates	940	-
Training	396	-
Telephone & internet	223	-
Subscriptions	1,046	-
Repairs & maintenance	85,129	-
Resident costs	2,299	-
	<u>142,034</u>	<u>7,804</u>
Share of governance costs (see note 8)	5,648	706
	<u>147,682</u>	<u>8,510</u>

### 8 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Accountancy	-	1,000	1,000	672	Governance
Legal and professional	-	4,653	4,653	48	Governance
	<u>-</u>	<u>5,653</u>	<u>5,653</u>	<u>720</u>	
Analysed between					
Trading	-	5	5	14	
Charitable activities	-	5,648	5,648	706	
	<u>-</u>	<u>5,653</u>	<u>5,653</u>	<u>720</u>	

Support and governance costs are apportioned between the key activities undertaken in the year. The table above shows the basis of apportionment and analysis.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# HOPE HOUSE (CHESTERFIELD) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 10 Employees

#### Number of employees

The average monthly number employees during the year was:

	2021 Number	2020 Number
	6	-
	<u>6</u>	<u>-</u>
<b>Employment costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	42,457	-
Other pension costs	796	-
	<u>43,253</u>	<u>-</u>

### 11 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 September 2020	8,676	-	-	8,676
Additions	-	570	1,120	1,690
	<u>8,676</u>	<u>570</u>	<u>1,120</u>	<u>10,366</u>
At 31 August 2021	8,676	570	1,120	10,366
	<u>8,676</u>	<u>570</u>	<u>1,120</u>	<u>10,366</u>
<b>Depreciation and impairment</b>				
At 1 September 2020	856	-	-	856
Depreciation charged in the year	1,421	64	218	1,703
	<u>2,277</u>	<u>64</u>	<u>218</u>	<u>2,559</u>
At 31 August 2021	2,277	64	218	2,559
	<u>2,277</u>	<u>64</u>	<u>218</u>	<u>2,559</u>
<b>Carrying amount</b>				
At 31 August 2021	6,399	506	902	7,807
	<u>6,399</u>	<u>506</u>	<u>902</u>	<u>7,807</u>
At 31 August 2020	7,820	-	-	7,820
	<u>7,820</u>	<u>-</u>	<u>-</u>	<u>7,820</u>

### 12 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	23,514	2,618
Prepayments and accrued income	2,069	-
	<u>25,583</u>	<u>2,618</u>

# HOPE HOUSE (CHESTERFIELD) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,460	-
Trade creditors	-	540
Other creditors	17,501	10,513
Accruals and deferred income	1,000	5,677
	<u>20,961</u>	<u>16,730</u>

### 14 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The following amounts were outstanding at the reporting end date:

	2021 £	2020 £
STB (Hope House) Ltd	<u>(19,398)</u>	<u>10,513</u>