

HOPE HOUSE (CHESTERFIELD)

England & Wales · Charity number 1183254

Details

Status Registered

Legal form Charitable company

Company number [07358655](#)

Registered 2019-05-03

Register [View on the Charity Commission register](#)

Contact

Address c/o St Thomas Parish Church
Chatsworth Road
Chesterfield
Derbyshire
S40 3AW

Phone 01246 558461

Email admin@hopehousechesterfield.co.uk

Website www.hopehousechesterfield.co.uk

Activities

Objects: TO RELIEVE POVERTY AMONG THE HOMELESS AND THOSE AT RISK OF HOMELESSNESS IN CHESTERFIELD AND NORTH EAST DERBYSHIRE BY PROVIDING ACCOMMODATION, GRANTS AND SERVICES INCLUDING ADVOCACY AND ADVICE TO WORK WITH OTHER CHARITIES AND AGENCIES IN CHESTERFIELD AND NORTH EAST DERBYSHIRE TO ASSIST THE INDIVIDUALS SUPPORTED BY THE CHARITY TO LIVE INDEPENDENTLY WITHIN THE COMMUNITY.

Activities: We are a charity with a Christian ethos aiming to eliminate homelessness in the Chesterfield and NE Derbyshire area by providing accommodation, support and training for vulnerable men who are homeless or at risk of homelessness and helping them move into their own homes with ongoing support from the charity. We also provide support and advocacy to help homeless individuals access services.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£146,181	£151,046	-	-
2024-08-31	£241,793	£223,194	-	-
2023-08-31	£212,164	£183,546	-	-
2022-08-31	£190,808	£219,711	-	-
2021-08-31	£160,904	£147,687	-	-
2020-08-31	£13,972	£8,524	-	-

Trustees

Name	Role	Appointed
KAREN DIANA RILEY LL.B	Chair	2018-05-31
Andrew John Travis		2018-05-31
MARK ROBERT HENRY HOARE		2018-05-31
Rev Sally-Anne Beecham		2018-05-31
Robin Blackwell		2023-01-23
William Desmond O'Connell		2025-01-13
victoria ann noble		2023-02-27

HOPE HOUSE (CHESTERFIELD)

England & Wales - Charity number 1183254

Accounts

REGISTERED COMPANY NUMBER: 07358655 (England and Wales)
REGISTERED CHARITY NUMBER: 1183254

Report of the Trustees and
Unaudited Financial Statements for the Period 1 September 2024 to 31 March 2025
for
Hope House (Chesterfield) Ltd
(A Company Limited by Guarantee)

Chris Edwards
Chartered Accountants
Clamarpn 17 Napier Court
Gander Lane
Barlborough
Chesterfield
Derbyshire
S43 4PZ

Hope House (Chesterfield) Ltd

Contents of the Financial Statements
for the period 1 September 2024 to 31 March 2025

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Hope House (Chesterfield) Ltd

Reference and Administrative Details
for the period 1 September 2024 to 31 March 2025

Trustees	Mr A J Travis Mrs V A Noble Mrs K D Riley Mr M R Hoare Mr R Blackwell Mr P Willis (resigned 20/1/25) Rev S A Beecham Mr W D O'Connell (appointed 13/1/25)
Registered office	St Thomas Church Chatsworth Road Chesterfield Derbyshire S40 3AW
Registered company number	07358655 (England and Wales)
Registered charity number	1183254
Independent examiner	Chris Edwards Chartered Accountants Clamarken 17 Napier Court Gander Lane Barlborough Chesterfield Derbyshire S43 4PZ

**Report of the Trustees
for the period 1 September 2024 to 31 March 2025**

The trustees present their report and financial statements for the seven month period ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

The charity's objects are:

- to relieve poverty among the homeless and those at risk of homelessness in Chesterfield and North East Derbyshire by providing accommodation, grants and services including advocacy and advice.
- to work with other charities and agencies in Chesterfield and North East Derbyshire to assist the individuals supported by the charity to live independently within the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

Financial position

The number of residents living at the property achieved over 90 % occupancy through the year. As it qualifies as exempt accommodation the charity receives housing benefit in respect of each resident. Additionally each resident pays a modest service charge as a contribution to the cost of food and support. The volume of regular monthly donations by standing order continues to increase and the charity is registered for gift aid. Total income for the period was £146,181 (2023/24 £241,793), of which £23,138 came from regular and one-off charitable donations, £10,835 from donations from corporate and other organisations, and £112,208 from housing benefit, residents' service charges and gift aid.

The staffing consists of a manager, support staff and voluntary workers, who give a 24/7 round the clock cover for the residents. All staff who qualified have been enrolled in the workers pension scheme administered by The People's Pension. Staff salaries amounted to £95,151 for the period (2023/24 £151,337).

It is the policy of the charity to continue to build up over time sufficient reserves to enable it to cope with unexpected costs or a significant change in income. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Hope House (Chesterfield) Ltd

Report of the Trustees for the period 1 September 2024 to 31 March 2025

Structure, governance and management

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 10 May 2018. It is a registered charity with the Charity Commission.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K D Riley - Chair
Mr A J Travis
Mrs V Noble
Mr M R H Hoare
Rev. S-A Beecham
Mr P Willis (resigned 20 January 2025)
Mr R Blackwell
Mr W D O'Connell (appointed 13 January 2025)

Mrs K D Riley, Mr A J Travis and Mrs V Noble are directors for the purpose of company law.

New trustees are recruited from individuals living locally who are known to share the objectives of the charity and are able to commit their time and skills to developing the charity. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts;
- pay in accordance with the company's contractual and other legal obligations.

Approved by order of the board of trustees on 8 October 2025 and signed on its behalf by:

Mr A J Travis - Trustee

Independent Examiner's Report to the Trustees of Hope House (Chesterfield) Ltd

Independent examiner's report to the trustees of Hope House (Chesterfield) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 September 2024 to 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Edwards Chartered Accountants

Chris Edwards
Chartered Accountants
Clamapen 17 Napier Court
Gander Lane
Barlborough
Chesterfield
Derbyshire
S43 4PZ

8 October 2025

Hope House (Chesterfield) Ltd

Statement of Financial Activities for the period 1 September 2024 to 31 March 2025

		Period 1/9/24 to 31/3/25 Unrestricted fund £	Year ended 31/8/24 Total funds £
Income and endowments from	Notes		
Donations and legacies	2	23,138	44,096
Charitable activities			
Charitable activities		16,772	20,811
Other income		106,271	176,886
Total		146,181	241,793
Expenditure on			
Charitable activities			
Administrative expenses		151,046	223,194
NET INCOME/(EXPENDITURE)		(4,865)	18,599
Reconciliation of funds			
Total funds brought forward		44,241	25,642
Total funds carried forward		39,376	44,241

Continuing operations

All income and expenditure has arisen from continuing activities.

Hope House (Chesterfield) Ltd

Balance Sheet 31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
Fixed assets			
Tangible assets	6	18,968	24,617
Current assets			
Debtors	7	2,471	1,149
Cash at bank and in hand		23,188	21,711
		25,659	22,860
Creditors			
Amounts falling due within one year	8	(5,251)	(3,236)
Net current assets		20,408	19,624
Total assets less current liabilities		39,376	44,241
NET ASSETS		39,376	44,241
Funds			
Unrestricted funds		39,376	44,241
Total funds		39,376	44,241

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 October 2025 and were signed on its behalf by:

Mr A J Travis - Trustee

Mrs K D Riley - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the period 1 September 2024 to 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Period	
	1/9/24	
	to	
	31/3/25	Year ended
	£	31/8/24
	23,138	£
Donations and gifts	<u><u>23,138</u></u>	<u><u>44,096</u></u>

Hope House (Chesterfield) Ltd

Notes to the Financial Statements - continued for the period 1 September 2024 to 31 March 2025

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/9/24 to 31/3/25 £ <u>6,175</u>	Year ended 31/8/24 £ <u>6,274</u>
Depreciation - owned assets		

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2025 nor for the year ended 31 August 2024.

5. STAFF COSTS

The average monthly number of employees during the period was as follows:

Period 1/9/24 to 31/3/25 9 <u></u>	Year ended 31/8/24 9 <u></u>
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No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 September 2024	35,598	703	1,120	37,421
Additions	-	526	-	526
At 31 March 2025	<u>35,598</u>	<u>1,229</u>	<u>1,120</u>	<u>37,947</u>
Depreciation				
At 1 September 2024	11,102	582	1,120	12,804
Charge for year	5,932	243	-	6,175
At 31 March 2025	<u>17,034</u>	<u>825</u>	<u>1,120</u>	<u>18,979</u>
Net book value				
At 31 March 2025	<u>18,564</u>	<u>404</u>	<u>-</u>	<u>18,968</u>
At 31 August 2024	<u>24,496</u>	<u>121</u>	<u>-</u>	<u>24,617</u>

Hope House (Chesterfield) Ltd

Notes to the Financial Statements - continued for the period 1 September 2024 to 31 March 2025

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	2,471	1,149

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	2,279	1,235
Other creditors	772	901
Accrued expenses	2,200	1,100
	5,251	3,236

9. RELATED PARTY DISCLOSURES

STB (Hope House Ltd), a related company, was dissolved on 23 April 2023. Hope House (Chesterfield) Ltd acquired the outstanding loans of £28,000 from STB (Hope House) Ltd and following their agreement lenders converted their loans, either in full or in part, to donations. The amount outstanding on these loans is £nil (2023: £12,500).

Hope House (Chesterfield) Ltd

Detailed Statement of Financial Activities for the period 1 September 2024 to 31 March 2025

	Period 1/9/24 to 31/3/25 £	Year ended 31/8/24 £
Income and endowments		
Donations and legacies		
Donations and gifts	23,138	44,096
Charitable activities		
Sales within charitable activities	16,772	20,811
Other income		
Other income	106,271	176,886
Total incoming resources	146,181	241,793
Expenditure		
Charitable activities		
Wages	86,150	144,008
Social security	7,355	4,525
Pensions	1,646	2,804
Rates	364	1,248
Insurance	3,075	4,229
Light and heat	8,470	10,984
Telephone	1,012	1,158
Repairs and maintenance	3,878	3,785
Residents costs	10,156	10,672
Other expenditure	1,620	977
Rent	18,856	30,869
Training	646	236
Subscriptions	47	35
Short leasehold	5,932	5,932
Fixtures and fittings	243	176
Computer equipment	-	166
	149,450	221,804
Support costs		
Governance costs		
Accountancy fees	1,596	1,390
Total resources expended	151,046	223,194
Net (expenditure)/income	(4,865)	18,599

HOPE HOUSE (CHESTERFIELD)

England & Wales - Charity number 1183254

Accounts

REGISTERED COMPANY NUMBER: 07358655 (England and Wales)
REGISTERED CHARITY NUMBER: 1183254

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Hope House (Chesterfield) Ltd
(A Company Limited by Guarantee)

Chris Edwards
Chartered Accountants
Clamarpen 17 Napier Court
Gander Lane
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Chesterfield
Derbyshire
S43 4PZ

Hope House (Chesterfield) Ltd

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for the year ended 31 August 2024

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Hope House (Chesterfield) Ltd

Reference and Administrative Details
for the year ended 31 August 2024

Trustees	Mr A J Travis Mrs V A Noble Mrs K D Riley Mr M R Hoare Mr R Blackwell Mr P Willis Rev S A Beecham
Registered office	St Thomas Church Chatsworth Road Chesterfield Derbyshire S40 3AW
Registered company number	07358655 (England and Wales)
Registered charity number	1183254
Independent examiner	Chris Edwards Chartered Accountants Clamapen 17 Napier Court Gander Lane Barlborough Chesterfield Derbyshire S43 4PZ

Hope House (Chesterfield) Ltd

Report of the Trustees for the year ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

The charity's objects are:

- to relieve poverty among the homeless and those at risk of homelessness in Chesterfield and North East Derbyshire by providing accommodation, grants and services including advocacy and advice.
- to work with other charities and agencies in Chesterfield and North East Derbyshire to assist the individuals supported by the charity to live independently within the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

Financial position

The number of residents living at the property achieved over 90 % occupancy through the year. As it qualifies as exempt accommodation the charity receives housing benefit in respect of each resident. Additionally each resident pays a modest service charge as a contribution to the cost of food and support. The volume of regular monthly donations by standing order continues to increase and the charity is registered for gift aid. Total income for the year was £241,793 (2022/23 £212,164), of which £44,096 came from regular and one-off charitable donations, £35,566 from donations from corporate and other organisations, and £162,131 from housing benefit, residents' service charges and gift aid.

The staffing consists of a manager, support staff and voluntary workers, who give a 24/7 round the clock cover for the residents. All staff who qualified have been enrolled in the workers pension scheme administered by The People's Pension. Staff salaries amounted to £151,337 for the year (2022/23 £119,721).

The outstanding liability of £12,500 at 31st August 2023, in the form of loans to private individuals was completely settled during the year.

It is the policy of the charity to continue to build up over time sufficient reserves to enable it to cope with unexpected costs or a significant change in income. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hope House (Chesterfield) Ltd

Report of the Trustees for the year ended 31 August 2024

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 10 May 2018. It is a registered charity with the Charity Commission.

The trustees, 3 of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs K D Riley - Chair
Mr A J Travis
Mrs V Noble
Mr M R H Hoare
Rev. S-A Beecham
Mr P Willis
Mr R Blackwell

New trustees are recruited from individuals living locally who are known to share the objectives of the charity and are able to commit their time and skills to developing the charity. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts;
- pay in accordance with the company's contractual and other legal obligations.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr A J Travis - Trustee

Independent Examiner's Report to the Trustees of Hope House (Chesterfield) Ltd

Independent examiner's report to the trustees of Hope House (Chesterfield) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Edwards Chartered Accountants

Chris Edwards
Chartered Accountants
Clamarpen 17 Napier Court
Gander Lane
Barlborough
Chesterfield
Derbyshire
S43 4PZ

Date:

Hope House (Chesterfield) Ltd

Statement of Financial Activities for the year ended 31 August 2024

		2024 Unrestricted fund £	2023 Total funds £
Income and endowments from	Notes		
Donations and legacies	2	44,096	58,526
Charitable activities			
Charitable activities		20,811	21,769
Other income		176,886	131,869
Total		241,793	212,164
Expenditure on			
Charitable activities			
Administrative expenses		223,194	183,546
NET INCOME		18,599	28,618
Reconciliation of funds			
Total funds brought forward		25,642	(2,976)
Total funds carried forward		44,241	25,642

Continuing operations

All income and expenditure has arisen from continuing activities.

Hope House (Chesterfield) Ltd

Balance Sheet

31 August 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
Fixed assets			
Tangible assets	6	24,617	3,969
Current assets			
Debtors	7	1,149	2,932
Cash at bank and in hand		21,711	33,786
		22,860	36,718
Creditors			
Amounts falling due within one year	8	(3,236)	(15,045)
Net current assets		19,624	21,673
Total assets less current liabilities		44,241	25,642
NET ASSETS		44,241	25,642
Funds			
Unrestricted funds		44,241	25,642
Total funds		44,241	25,642

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr A J Travis - Trustee

.....
Mrs K D Riley - Trustee

The notes form part of these financial statements

Hope House (Chesterfield) Ltd

Notes to the Financial Statements
for the year ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

Donations and gifts

2024	2023
£	£
44,096	58,526
<u> </u>	<u> </u>

Hope House (Chesterfield) Ltd

Notes to the Financial Statements - continued for the year ended 31 August 2024

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	6,274	1,992
Hire of plant and machinery	3,785	3,014
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2024	2023
9	9
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 September 2023	8,676	703	1,120	10,499
Additions	26,922	-	-	26,922
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	35,598	703	1,120	37,421
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 September 2023	5,170	406	954	6,530
Charge for year	5,932	176	166	6,274
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	11,102	582	1,120	12,804
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 August 2024	24,496	121	-	24,617
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2023	3,506	297	166	3,969
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Hope House (Chesterfield) Ltd

Notes to the Financial Statements - continued for the year ended 31 August 2024

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	1,149	2,932

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	1,235	1,445
Other creditors	901	12,500
Accrued expenses	1,100	1,100
	3,236	15,045

9. RELATED PARTY DISCLOSURES

STB (Hope House Ltd), a related company, was dissolved on 23 April 2023. Hope House (Chesterfield) Ltd acquired the outstanding loans of £28,000 from STB (Hope House) Ltd and following their agreement lenders converted their loans, either in full or in part, to donations. The amount outstanding on these loans is £nil (2023: £12,500).

Hope House (Chesterfield) Ltd

Detailed Statement of Financial Activities for the year ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations and gifts	44,096	58,526
Charitable activities		
Sales within charitable activities	20,811	21,769
Other income		
Other income	176,886	131,869
Total incoming resources	241,793	212,164
Expenditure		
Charitable activities		
Wages	144,008	114,942
Social security	4,525	2,836
Pensions	2,804	1,943
Repairs & maintenance	3,785	3,014
Rates	1,248	957
Insurance	4,229	3,707
Light and heat	10,984	8,806
Telephone	1,158	800
Residents costs	10,672	7,273
Other expenditure	977	4,930
Rent	30,869	30,869
Training	236	144
Subscriptions	35	84
Short leasehold	5,932	1,446
Fixtures and fittings	176	176
Computer equipment	166	370
	221,804	182,297
Support costs		
Governance costs		
Accountancy fees	1,390	1,249
Total resources expended	223,194	183,546
Net income	18,599	28,618

HOPE HOUSE (CHESTERFIELD)

England & Wales - Charity number 1183254

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Hope House (Chesterfield) Ltd
(A Company Limited by Guarantee)

Chris Edwards
Chartered Accountants
Clamarken 17 Napier Court
Gander Lane
Barlborough
Chesterfield
Derbyshire
S43 4PZ

Hope House (Chesterfield) Ltd

Contents of the Financial Statements
for the year ended 31 August 2023

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Hope House (Chesterfield) Ltd

Reference and Administrative Details
for the year ended 31 August 2023

Trustees	Mr A J Travis Rev M J Barnes (resigned 24/10/22) Mrs V A Noble (appointed 27/2/23) Mrs K D Riley Mr M R Hoare (resigned 27/2/23) Mr R Blackwell (appointed 23/1/23) Mr P Willis Rev S A Beecham
Registered office	St Thomas Church Chatsworth Road Chesterfield Derbyshire S40 3AW
Registered company number	07358655 (England and Wales)
Registered charity number	1183254
Independent examiner	Chris Edwards Chartered Accountants Clamarpen 17 Napier Court Gander Lane Barlborough Chesterfield Derbyshire S43 4PZ

Hope House (Chesterfield) Ltd (Registered number: 07358655)

Report of the Trustees for the year ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

The charity's objects are:

- to relieve poverty among the homeless and those at risk of homelessness in Chesterfield and North East Derbyshire by providing accommodation, grants and services including advocacy and advice.
- to work with other charities and agencies in Chesterfield and North East Derbyshire to assist the individuals supported by the charity to live independently within the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

Financial position

The number of residents living at the property achieved over 80 % occupancy through the year. As it qualifies as exempt accommodation the charity receives housing benefit in respect of each resident. Additionally each resident pays a modest service charge as a contribution to the cost of food and support. The volume of regular monthly donations by standing order continues to increase and the charity is registered for gift aid. Total income for the year was £212,164 (2021/22 £190,808), of which £37,557 came from regular and one-off charitable donations. £20,969 from donations from corporate and other organisations, and £153,638 from housing benefit, residents' service charges and gift aid.

The staffing consists of a manager, support staff and voluntary workers, who give a 24/7 round the clock cover for the residents. All staff who qualified have been enrolled in the workers pension scheme administered by The People's Pension. Staff salaries amounted to £119,721 for the year (2021/22 £95,095).

STB (Hope House Ltd) a related company was dissolved on 23rd April 2023. Hope House (Chesterfield) Ltd acquired the outstanding loans of £28,000 from STB (Hope House) Ltd and following their agreement lenders have converted their loans either in full or in part to donations. At the end of the year there is an outstanding liability of £12,500 which will be repaid in full by 31st August 2024.

It is the policy of the charity to continue to build up over time sufficient reserves to enable it to cope with unexpected costs or a significant change in income. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the year ended 31 August 2023**

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 10 May 2018. It is a registered charity with the Charity Commission.

The trustees, 3 of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev. M J Barnes (resigned 24 October 2022)
Mr M R H Hoare (resigned as Director 27 February 2023)
Mrs K D Riley
Mr A J Travis
Rev. S-A Beecham
Mr P Willis
Mrs Victoria Noble (Appointed Director and Trustee 27 February 2023)
Mr R Blackwell (Appointed Trustee 23 January 2023).

New trustees are recruited from individuals living locally who are known to share the objectives of the charity and are able to commit their time and skills to developing the charity. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts;
- pay in accordance with the company's contractual and other legal obligations.

Approved by order of the board of trustees on 22 May 2024 and signed on its behalf by:

Mr A J Travis - Trustee

Independent Examiner's Report to the Trustees of Hope House (Chesterfield) Ltd

Independent examiner's report to the trustees of Hope House (Chesterfield) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Edwards Chartered Accountants

Chris Edwards
Chartered Accountants
Clamarpn 17 Napier Court
Gander Lane
Barlborough
Chesterfield
Derbyshire
S43 4PZ

22 May 2024

Hope House (Chesterfield) Ltd

Statement of Financial Activities for the year ended 31 August 2023

		2023 Unrestricted fund £	2022 Total funds £
Income and endowments from	Notes		
Donations and legacies	2	58,526	65,825
Charitable activities			
Charitable activities		21,769	18,456
Other income		131,869	106,527
Total		212,164	190,808
Expenditure on			
Raising funds		-	1
Charitable activities			
Administrative expenses		183,546	172,312
Other		-	47,398
Total		183,546	219,711
NET INCOME/(EXPENDITURE)		28,618	(28,903)
Reconciliation of funds			
Total funds brought forward		(2,976)	25,927
Total funds carried forward		25,642	(2,976)
Continuing operations			
All income and expenditure has arisen from continuing activities.			

Hope House (Chesterfield) Ltd (Registered number: 07358655)

Balance Sheet

31 August 2023

		2023 Unrestricted fund £	2022 Total funds £
Fixed assets	Notes		
Tangible assets	6	3,969	5,961
Current assets			
Debtors	7	2,932	689
Cash at bank and in hand		33,786	10,892
		36,718	11,581
Creditors			
Amounts falling due within one year	8	(15,045)	(20,518)
Net current assets/(liabilities)		21,673	(8,937)
Total assets less current liabilities		25,642	(2,976)
NET ASSETS/(LIABILITIES)		25,642	(2,976)
Funds			
Unrestricted funds		25,642	(2,976)
Total funds		25,642	(2,976)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2024 and were signed on its behalf by:

Mr A J Travis - Trustee

Mrs K D Riley - Trustee

The notes form part of these financial statements

Hope House (Chesterfield) Ltd

Notes to the Financial Statements for the year ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and gifts	<u>58,526</u>	<u>65,825</u>

Hope House (Chesterfield) Ltd

Notes to the Financial Statements - continued for the year ended 31 August 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,992	1,978
Hire of plant and machinery	3,014	8,752

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2023	2022
9	7

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 September 2022 and 31 August 2023	8,676	703	1,120	10,499
Depreciation				
At 1 September 2022	3,724	230	584	4,538
Charge for year	1,446	176	370	1,992
At 31 August 2023	5,170	406	954	6,530
Net book value				
At 31 August 2023	3,506	297	166	3,969
At 31 August 2022	4,952	473	536	5,961

Hope House (Chesterfield) Ltd

Notes to the Financial Statements - continued for the year ended 31 August 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>2,932</u>	<u>689</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	1,445	3,416
Other creditors	12,500	16,002
Accrued expenses	<u>1,100</u>	<u>1,100</u>
	<u>15,045</u>	<u>20,518</u>

9. RELATED PARTY DISCLOSURES

STB (Hope House Ltd) a related company was dissolved on 23rd April 2023. Hope House (Chesterfield) Ltd acquired the outstanding loans of £28,000 from STB (Hope House) Ltd and following their agreement lenders have converted their loans either in full or in part to donations. At the end of the year there is an outstanding liability of £12,500 which will be repaid in full by 31st August 2024.

HOPE HOUSE (CHESTERFIELD)

England & Wales - Charity number 1183254

Accounts

Charity Registration No. 1183254

Company Registration No. 07358655 (England and Wales)

HOPE HOUSE (CHESTERFIELD) LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

HOPE HOUSE (CHESTERFIELD) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev. M J Barnes Mr M R H Hoare Mrs K D Riley Mr A J Travis Rev. S-A Beecham Mr P Willis Mrs Victoria Noble Mr R Blackwell	(Appointed 6 December 2021) (Appointed 23 January 2023)
Charity number	1183254	
Company number	07358655	
Principal address	St Thomas Church Chatsworth Road Chesterfield Derbyshire S40 3AW	
Registered office	St Thomas Church Chatsworth Road Chesterfield Derbyshire S40 3AW	
Independent examiner	360 Accounting Limited 123 Saltergate Chesterfield Derbyshire United Kingdom S40 1NH	

HOPE HOUSE (CHESTERFIELD) LTD

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HOPE HOUSE (CHESTERFIELD) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- to relieve poverty among the homeless and those at risk of homelessness in Chesterfield and North East Derbyshire by providing accommodation, grants and services including advocacy and advice.
- to work with other charities and agencies in Chesterfield and North East Derbyshire to assist the individuals supported by the charity to live independently within the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

During the year Hope House steadily increased the number of residents living at the property to the extent that it achieved over 80 % occupancy through the year. As it qualifies as exempt accommodation the charity receives housing benefit in respect of each resident. Additionally each resident pays a modest service charge as a contribution to the cost of food and support. Additional donations come from regular donors, and other one-off donations from individuals, charities and the corporate sector. The volume of regular monthly donations by standing order continues to increase and the charity is registered for gift aid. Total income for the year was £190,808 (2020/21 £160,904).

The staffing consists of a manager, support staff and voluntary workers, who give a 24/7 round the clock cover for the residents. All staff who qualified have been enrolled in the workers pension scheme administered by The People's Pension. Following a period of reduced rent in the prior year, a full rent was paid to the landlord, Green Pastures, throughout the year.

In the period of this review, the decision was taken to close the related company STB (Hope House Ltd). This company was dissolved on 23rd April 2023 but the liquidation of all intercompany balances between STB (Hope House) Ltd and Hope House (Chesterfield) Ltd has been reflected in these accounts. Hope House (Chesterfield) Ltd acquired the outstanding loans of £28,000 from STB (Hope House) Ltd. Lenders have agreed to convert their loans either in full or in part to donations.

It is the policy of the charity to continue to build up over time sufficient reserves to enable it to cope with unexpected costs or a significant change in income.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 10 May 2018. It is a registered charity with the Charity Commission.

The trustees, 4 of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev. M J Barnes

HOPE HOUSE (CHESTERFIELD) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Mr M R H Hoare
Mrs K D Riley
Mr A J Travis
Rev. S-A Beecham
Mr P Willis
Mrs Victoria Noble
Mr R Blackwell

(Appointed 6 December 2021)

(Appointed 23 January 2023)

New trustees are recruited from individuals living locally who are known to share the objectives of the charity and are able to commit their time and skills to developing the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

Mrs K D Riley
Trustee
Dated: 24 July 2023

Mr A J Travis
Trustee
Dated: 24 July 2023

HOPE HOUSE (CHESTERFIELD) LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOPE HOUSE (CHESTERFIELD) LTD

I report to the trustees on my examination of the financial statements of Hope House (Chesterfield) Ltd (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

360 Accounting Limited

123 Saltergate
Chesterfield
Derbyshire
S40 1NH
United Kingdom

Dated: 28 July 2023

HOPE HOUSE (CHESTERFIELD) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2021 £
<u>Income and endowments from:</u>			
Donations and legacies	2	65,825	147,922
Charitable activities	3	18,456	2,928
Other trading activities	4	-	135
Other income	5	106,527	9,919
Total income		<u>190,808</u>	<u>160,904</u>
<u>Expenditure on:</u>			
Raising funds	6	<u>1</u>	<u>5</u>
 <u>Charitable activities</u>			
Administrative expenses	7	<u>172,312</u>	<u>147,682</u>
Total charitable expenditure		<u>172,312</u>	<u>147,682</u>
Other	11	<u>47,398</u>	<u>-</u>
Total resources expended		<u>219,711</u>	<u>147,687</u>
Net (expenditure)/income for the year/ Net movement in funds		(28,903)	13,217
Fund balances at 1 September 2021		<u>25,927</u>	<u>12,710</u>
Fund balances at 31 August 2022		<u>(2,976)</u>	<u>25,927</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOPE HOUSE (CHESTERFIELD) LTD

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		5,961		7,807
Current assets					
Debtors	13	689		25,583	
Cash at bank and in hand		10,892		13,498	
		<u>11,581</u>		<u>39,081</u>	
Creditors: amounts falling due within one year	14	<u>(20,518)</u>		<u>(20,961)</u>	
Net current (liabilities)/assets			(8,937)		18,120
Total assets less current liabilities			<u>(2,976)</u>		<u>25,927</u>
Income funds					
Unrestricted funds			(2,976)		25,927
			<u>(2,976)</u>		<u>25,927</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 July 2023

Mrs K D Riley
Trustee

Mr A J Travis
Trustee

Company Registration No. 07358655

HOPE HOUSE (CHESTERFIELD) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Hope House (Chesterfield) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is St Thomas Church, Chatsworth Road, Chesterfield, Derbyshire, S40 3AW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight Line over 6 years
Fixtures and fittings	25% Reducing Balance
Computers	33% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

HOPE HOUSE (CHESTERFIELD) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Support and governance costs

Support costs are functions which assist the work of the charity but do not directly undertake charitable activities, these include governance costs which support the Company's activities. These costs have been allocated between the Company's key activities in the year.

HOPE HOUSE (CHESTERFIELD) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

2 Donations and legacies

	2022	2021
	£	£
Donations and gifts	65,825	147,922

3 Charitable activities

	2022	2021
	£	£
Sales within charitable activities	18,456	2,928

4 Other trading activities

	2022	2021
	£	£
Other trading income	-	135

5 Other income

	2022	2021
	£	£
Other income	106,527	9,919

6 Raising funds

	2022	2021
	£	£
Trading costs	1	5
Support costs	1	5

HOPE HOUSE (CHESTERFIELD) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	95,095	43,253
Depreciation and impairment	1,979	1,704
Light & Heat	8,748	3,652
Rent	23,152	2,057
Insurance	3,691	1,335
Rates	1,897	940
Training	436	396
Telephone & internet	528	223
Subscriptions	159	1,046
Repairs & maintenance	8,752	85,129
Resident costs	8,641	2,299
Charitable expenditure heading 13	17,433	-
	<u>170,511</u>	<u>142,034</u>
Share of governance costs (see note 8)	1,801	5,648
	<u>172,312</u>	<u>147,682</u>

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Accountancy	-	1,558	1,558	1,000	Governance
Legal and professional	-	244	244	4,653	Governance
	<u>-</u>	<u>1,802</u>	<u>1,802</u>	<u>5,653</u>	
Analysed between					
Trading	-	1	1	5	
Charitable activities	-	1,801	1,801	5,648	
	<u>-</u>	<u>1,802</u>	<u>1,802</u>	<u>5,653</u>	

Support and governance costs are apportioned between the key activities undertaken in the year. The table above shows the basis of apportionment and analysis.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

HOPE HOUSE (CHESTERFIELD) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

10 Employees

Number of employees

The average monthly number employees during the year was:

2022 Number	2021 Number
7	6

Employment costs

	2022 £	2021 £
Wages and salaries	91,130	42,457
Social security costs	2,354	-
Other pension costs	1,611	796
	<u>95,095</u>	<u>43,253</u>

11 Other

	2022 £	2021 £
STB Hope House Ltd Write off	<u>47,398</u>	<u>-</u>

12 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 September 2021	8,676	570	1,120	10,366
Additions	-	133	-	133
	<u>8,676</u>	<u>703</u>	<u>1,120</u>	<u>10,499</u>
At 31 August 2022				
Depreciation and impairment				
At 1 September 2021	2,278	64	218	2,560
Depreciation charged in the year	1,446	166	366	1,978
	<u>3,724</u>	<u>230</u>	<u>584</u>	<u>4,538</u>
At 31 August 2022				
Carrying amount				
At 31 August 2022	<u>4,952</u>	<u>473</u>	<u>536</u>	<u>5,961</u>
At 31 August 2021	<u>6,399</u>	<u>506</u>	<u>902</u>	<u>7,807</u>

HOPE HOUSE (CHESTERFIELD) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	689	23,514
Prepayments and accrued income	-	2,069
	<u>689</u>	<u>25,583</u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	3,416	2,460
Other creditors	16,002	17,501
Accruals and deferred income	1,100	1,000
	<u>20,518</u>	<u>20,961</u>

15 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Loans were transferred from STB Hope House Ltd in the amount of £28,000 (Creditors). From the £28,000 there was a consultation with the lenders after which £12,500 was released and included as a donation.

Outstanding balances between STB Hope House Ltd and Hope House (Chesterfield) Ltd in the amount of £47,398 have been written off to the Income and Expenditure account this year.

The following amounts were outstanding at the reporting end date:

	2022 £	2021 £
STB (Hope House) Ltd	-	(19,398)

HOPE HOUSE (CHESTERFIELD)

England & Wales - Charity number 1183254

Accounts

Charity Registration No. 1183254

Company Registration No. 07358655 (England and Wales)

HOPE HOUSE (CHESTERFIELD) LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

HOPE HOUSE (CHESTERFIELD) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev. M J Barnes Mr M R H Hoare Mrs K D Riley Mr A J Travis Rev. S-A Beecham Mr P Willis Mrs Victoria Noble	(Appointed 6 December 2021)
Charity number	1183254	
Company number	07358655	
Principal address	St Thomas Church Chatsworth Road Chesterfield Derbyshire S40 3AW	
Registered office	St Thomas Church Chatsworth Road Chesterfield Derbyshire S40 3AW	
Independent examiner	360 Accounting Limited 123 Saltergate Chesterfield Derbyshire S40 1NH	

HOPE HOUSE (CHESTERFIELD) LTD

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HOPE HOUSE (CHESTERFIELD) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- to relieve poverty among the homeless and those at risk of homelessness in Chesterfield and North East Derbyshire by providing accommodation, grants and services including advocacy and advice.
- to work with other charities and agencies in Chesterfield and North East Derbyshire to assist the individuals supported by the charity to live independently within the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 10 May 2018. It is a registered charity with the Charity Commission.

The trustees, 4 of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev. M J Barnes

Mr M R H Hoare

Mrs K D Riley

Mr A J Travis

Rev. S-A Beecham

Mr P Willis

Mrs Victoria Noble

(Appointed 6 December 2021)

New trustees are recruited from individuals living locally who are known to share the objectives of the charity and are able to commit their time and skills to developing the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

HOPE HOUSE (CHESTERFIELD) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2021*

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

Mrs K D Riley
Trustee
Dated: 22 July 2022

Mr A J Travis
Trustee
Dated: 22 July 2022

HOPE HOUSE (CHESTERFIELD) LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOPE HOUSE (CHESTERFIELD) LTD

I report to the trustees on my examination of the financial statements of Hope House (Chesterfield) Ltd (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

360 Accounting Limited

123 Saltergate
Chesterfield
Derbyshire
S40 1NH

Dated: 22 July 2022

HOPE HOUSE (CHESTERFIELD) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	2020 £
<u>Income and endowments from:</u>			
Donations and legacies	2	147,922	13,700
Charitable activities	3	2,928	-
Other trading activities	4	135	272
Other income	5	9,919	-
Total income		160,904	13,972
<u>Expenditure on:</u>			
Raising funds	6	5	14
 <u>Charitable activities</u>			
Administrative expenses	7	147,682	8,510
Total charitable expenditure		147,682	8,510
Total resources expended		147,687	8,524
Net income for the year/ Net movement in funds		13,217	5,448
Fund balances at 1 September 2020		12,710	7,262
Fund balances at 31 August 2021		25,927	12,710

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOPE HOUSE (CHESTERFIELD) LTD

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		7,807		7,820
Current assets					
Debtors	12	25,583		2,618	
Cash at bank and in hand		13,498		19,002	
		<u>39,081</u>		<u>21,620</u>	
Creditors: amounts falling due within one year	13	<u>(20,961)</u>		<u>(16,730)</u>	
Net current assets			18,120		4,890
Total assets less current liabilities			<u>25,927</u>		<u>12,710</u>
Income funds					
Unrestricted funds			25,927		12,710
			<u>25,927</u>		<u>12,710</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 July 2022

Mrs K D Riley
Trustee

Mr A J Travis
Trustee

Company Registration No. 07358655

HOPE HOUSE (CHESTERFIELD) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Hope House (Chesterfield) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is St Thomas Church, Chatsworth Road, Chesterfield, Derbyshire, S40 3AW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight Line over 6 years
Fixtures and fittings	25% Reducing Balance
Computers	33% Reducing Balance

HOPE HOUSE (CHESTERFIELD) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Support and governance costs

Support costs are functions which assist the work of the charity but do not directly undertake charitable activities, these include governance costs which support the Company's activities. These costs have been allocated between the Company's key activities in the year.

HOPE HOUSE (CHESTERFIELD) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

2 Donations and legacies

	2021	2020
	£	£
Donations and gifts	147,922	13,700

3 Charitable activities

	2021	2020
	£	£
Sales within charitable activities	2,928	-

4 Other trading activities

	2021	2020
	£	£
Other trading income	135	272

5 Other income

	2021	2020
	£	£
Other income	9,919	-

6 Raising funds

	2021	2020
	£	£
<u>Trading costs</u>		
Support costs	5	14
	5	14

HOPE HOUSE (CHESTERFIELD) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

7 Charitable activities

	2021 £	2020 £
Staff costs	43,253	-
Depreciation and impairment	1,704	856
Light & Heat	3,652	23
Legal & professional fees	-	1,800
Rent	2,057	5,125
Insurance	1,335	-
Rates	940	-
Training	396	-
Telephone & internet	223	-
Subscriptions	1,046	-
Repairs & maintenance	85,129	-
Resident costs	2,299	-
	<u>142,034</u>	<u>7,804</u>
Share of governance costs (see note 8)	5,648	706
	<u>147,682</u>	<u>8,510</u>

8 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Accountancy	-	1,000	1,000	672	Governance
Legal and professional	-	4,653	4,653	48	Governance
	<u>-</u>	<u>5,653</u>	<u>5,653</u>	<u>720</u>	
Analysed between					
Trading	-	5	5	14	
Charitable activities	-	5,648	5,648	706	
	<u>-</u>	<u>5,653</u>	<u>5,653</u>	<u>720</u>	

Support and governance costs are apportioned between the key activities undertaken in the year. The table above shows the basis of apportionment and analysis.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

HOPE HOUSE (CHESTERFIELD) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

10 Employees

Number of employees

The average monthly number employees during the year was:

	2021 Number	2020 Number
	6	-
	<u>6</u>	<u>-</u>
Employment costs	2021 £	2020 £
Wages and salaries	42,457	-
Other pension costs	796	-
	<u>43,253</u>	<u>-</u>

11 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 September 2020	8,676	-	-	8,676
Additions	-	570	1,120	1,690
	<u>8,676</u>	<u>570</u>	<u>1,120</u>	<u>10,366</u>
At 31 August 2021	8,676	570	1,120	10,366
	<u>8,676</u>	<u>570</u>	<u>1,120</u>	<u>10,366</u>
Depreciation and impairment				
At 1 September 2020	856	-	-	856
Depreciation charged in the year	1,421	64	218	1,703
	<u>2,277</u>	<u>64</u>	<u>218</u>	<u>2,559</u>
At 31 August 2021	2,277	64	218	2,559
	<u>2,277</u>	<u>64</u>	<u>218</u>	<u>2,559</u>
Carrying amount				
At 31 August 2021	6,399	506	902	7,807
	<u>6,399</u>	<u>506</u>	<u>902</u>	<u>7,807</u>
At 31 August 2020	7,820	-	-	7,820
	<u>7,820</u>	<u>-</u>	<u>-</u>	<u>7,820</u>

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	23,514	2,618
Prepayments and accrued income	2,069	-
	<u>25,583</u>	<u>2,618</u>

HOPE HOUSE (CHESTERFIELD) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,460	-
Trade creditors	-	540
Other creditors	17,501	10,513
Accruals and deferred income	1,000	5,677
	<u>20,961</u>	<u>16,730</u>

14 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The following amounts were outstanding at the reporting end date:

	2021 £	2020 £
STB (Hope House) Ltd	<u>(19,398)</u>	<u>10,513</u>